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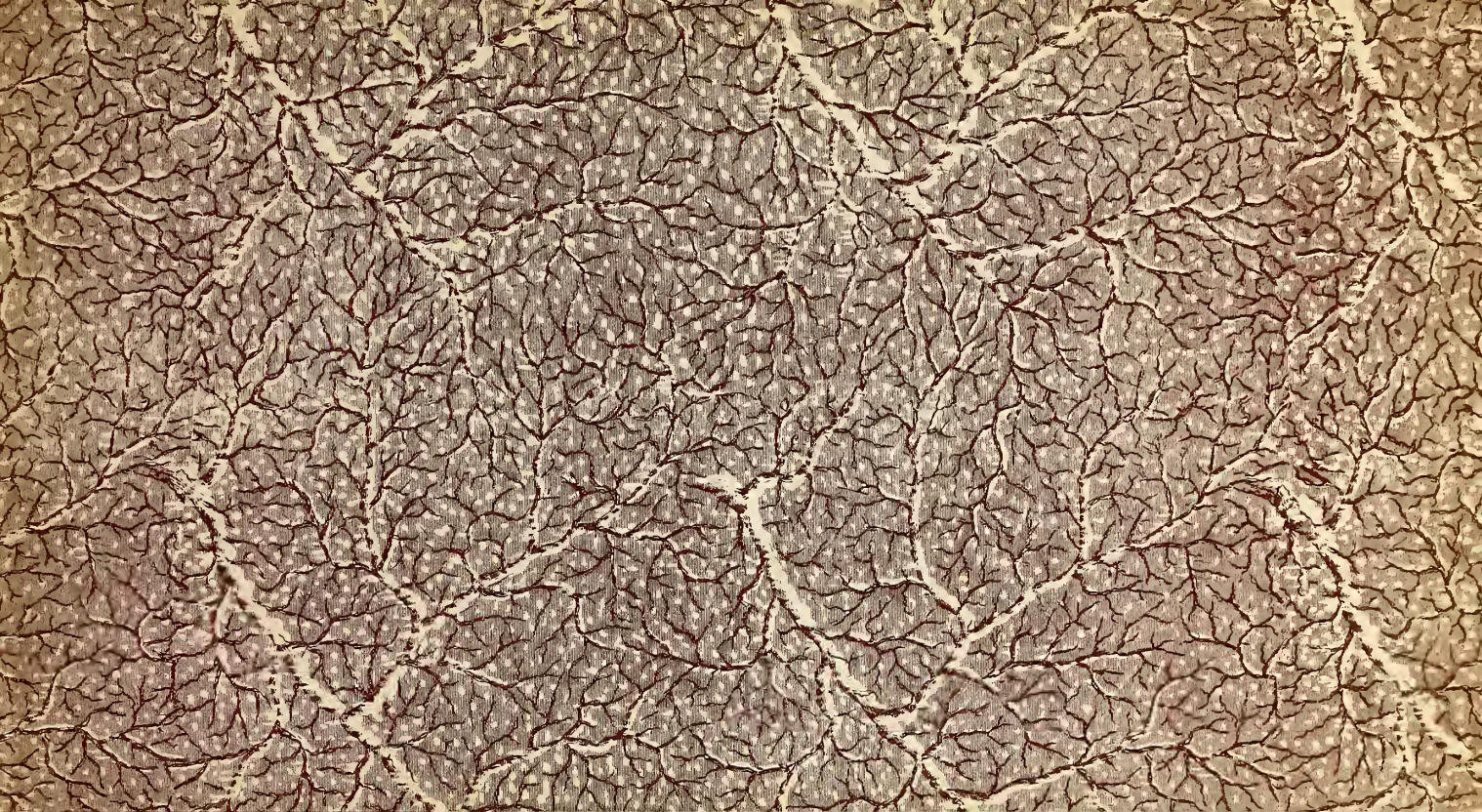
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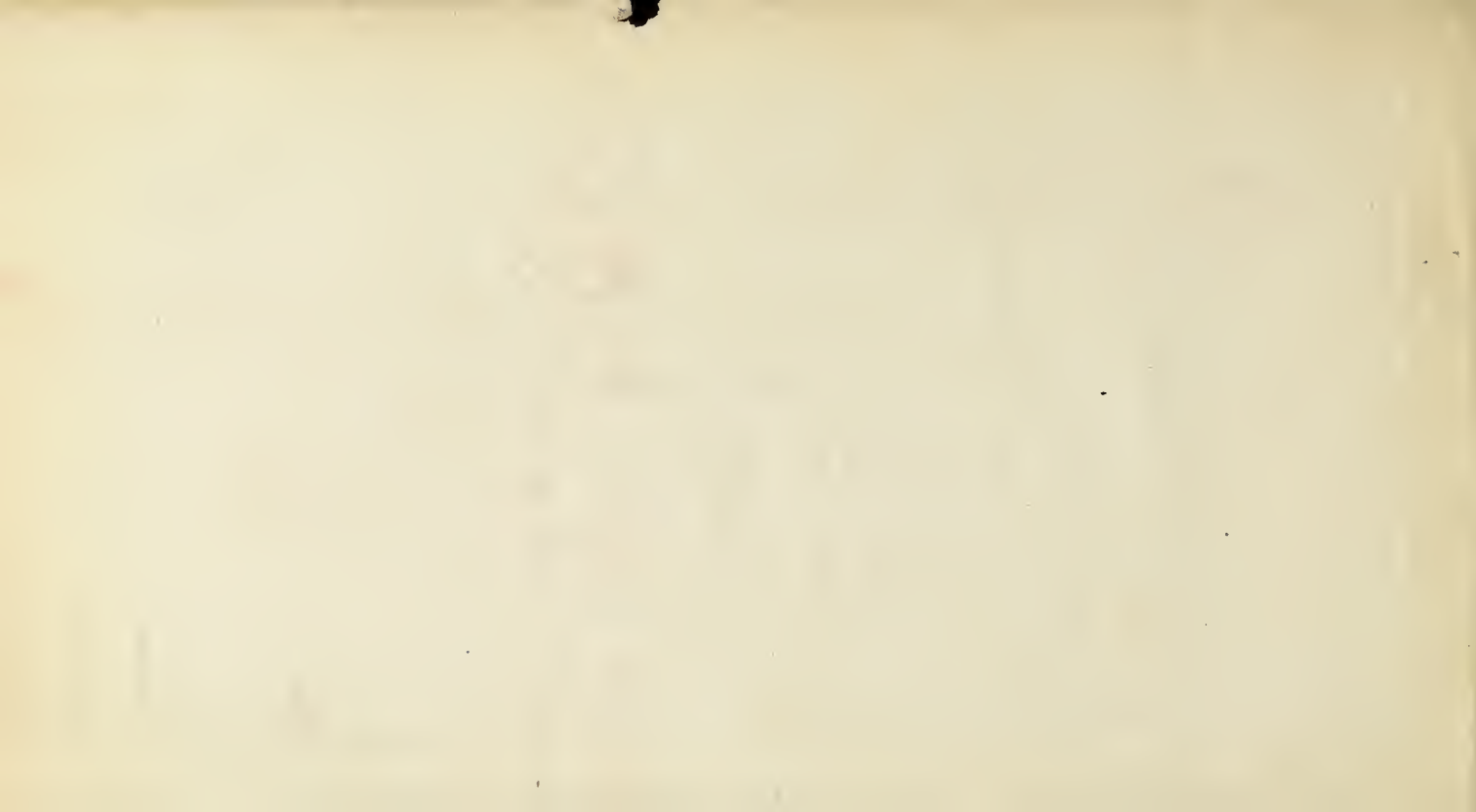
HAND-BOOK *of*
RAILROAD SECURITIES.

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HAND-BOOK OF RAILROAD SECURITIES.

JULY, 1894.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,

INVESTORS' SUPPLEMENT, AND STATE AND CITY SUPPLEMENT,

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RAILROAD SECURITIES.

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include all railroad securities that are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The gross and net income includes everything that may fairly be classed as annual income. The column headed "Net Profits and Interest Charge" is intended to show (as nearly as practicable) the actual net amount of yearly income applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given; the obligatory interest charge and the income interest are stated separately. The mileage stated is that operated at the close of each fiscal year.

RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Alabama & Vicksburg—								
Common stock.....	\$ 700,000	3 No	v., 1892	1889-90	143	\$ 676,662	\$ 178,715	Since Apr., '94 2d mort. int. is obligatory but has not been paid. In '91-92 sur. over charges, \$21,331; in '92-3 int. paid, \$121,497, leaving no sur. July 1, '93, to Apr. 30, '94, net earn. \$129,000, agst. \$95,253.
V. & M. 1st M., gold, sub. to call. 1921	1,000,000	6 g.	A. & O.	1890-91	143	648,400	149,905	
A. & V. Con. 1st M., g. (\$1,800,000). 1921	587,000	5 g.	A. & O.	1891-92	143	692,961	141,811	
2d M. gold..... 1921	700,000	5 g.	A. & O.	1892-93	143	588,299	105,834 *124,350	
Albany & Susquehanna—								
Stock.....	3,500,000	7	J. & J.	1889-90	209	3,808,913	1,488,238	Profit to D. & H. Can. Co., lessee, in 1890-91 \$396,306; in 1891-92, \$505,053; in 1892-93, \$835,949. July 1, '93 to Meh. 31, '94, sur. over ch'ges, \$481,410, against \$649,189 in 1892-93.
Alb. City loan (s. fd. 1 per ct.). '95-97	1,000,000	6	M. & N.	1890-91	209	3,790,164	1,341,306	
Consol. mort. (guar. by D. & H.) 1906	7,000,000	6 g.	A. & O.	1891-92	209	3,880,464	1,440,053	
Do do 1906	3,000,000	7	A. & O.	1892-93	209	4,298,896	1,769,949 *659,000	
		Last paid.					* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Allegheny Valley Railway—	\$					\$	\$	
Stock, common (\$12,000,000).....	10,544,200	1890	259	2,594,525	1,127,076	Reorganized All. Val. Railroad. Controlled by Penn. RR. which guar. the genl. M. and the 7s of 1910. Def. under chgs. in 1892, \$89,845; in 1893, \$277,018. Net earns. for 4 months of 1894 \$244,143, agst. \$254,786 in 1893.
Do pref. (3 p. c. cum.) \$18,000,000	15,663,900	....	....	1891	259	2,551,154	1,029,212
1st mort., main line (Riv. Div.)..1896	4,000,000	7-30	J. & J.	1892	259	2,642,069	1,039,068	
1st M., East. ext., g'd by Pa. RR. 1910	9,998,000	6g-7e	A. & O.	1893	259	2,436,816	850,839	
Mort. to State of Pa., guar.....yearly	1,500,000	5	J. & J.				*1,077,320	
Gen. M. (\$20,000,000) gold, gu..1942	1,380,000	4 g.	M. & S.					
Atchison Topeka & Santa Fe—								
Stock.....	102000000	5-14	In 1888	1889-90	7,110	31,001,357	In Dec., 1893, Messrs. Reinhart, McCook and Wilson were appointed receivers. The reorganization plan leaves 1st mort. undisturbed, exchanges 2d mort. bonds for incomes and assesses stock not over \$12 per share.
General mortgage, gold.....1989	130324000	4 g.	J. & J.	1890-91	7,114	34,600,872	8,131,875	
Guar. fd. notes, g., (ext. in '91 & '93) '98	7,000,000	6 g.	M. & N.	1891-92	7,130	37,421,468	9,702,971	
2d mort., gold, class "A".....1989	80,000,000	3-4 g.	A. & O.	1892-93	7,481	42,309,905	10,825,929	
Do do class "B".....1989	5,000,000	4 g.	A. & O.				*9,688,992	
Chicago & St. Louis 1st mort....1915	1,500,000	6 g.	M. & S.					In 1892-93 the Col. Mid. results are included here as part of main system; in previous years its results were excluded. Results here are for the consol. system, incl. one-half of A. & P., and the \$10,825,648 is the amount applicable to the \$9,688,992 interest.
Equip. Tr. ser. "A", g....\$250,000 v'ly	2,000,000	5 g.	J. & J.					
Unassent. Chic. S. F. & Cal., gu.1937	629,000	5	....				
Other unassented bonds.....	931,330	7	....				
1/2 A. & P. guar. trust mort., gold.1937	9,397,000	4 g.	J. & J.					
1/2 A. & P. 1st mortgage on C. D.1901	398,314	6	At mat.					For 10 mos. from July 1, '93 to Apr. 30, '94, net earns. \$8,360,133, agst. \$10,272,691.
1/2 A. & P. 2d mort., guar., gold.1907	2,750,000	6 g.	M. & S.					
Col. Mid. 1st M., gold.....1936	6,250,000	6 g.	J. & D.					
Con. M., gold, guar.....1940	4,886,000	4 g.	F. & A.					
Equip. bonds, g., (dr'n at 105).1898	303,000	7 g.	M. & S.					
Do "B" (dwn in 1905)g.1900	216,000	6 g.	J. & J.					
Atlantic & Pacific—								
West Div. com. stock.....	78,317,600	---	1889-90	927	2,816,401	df. 162,496	The Atchison receivers are also receivers of the A. & P. The A. T. & S. Fe and St. L. & S. Fr. own \$51,503,800 stock. On the 1st m. 4s and 2d m. 6s int. is guar. (1/2 each) severally but not jointly by At. T. & S. Fe and St. L. & S. F. The 2ds are held by the Atch. and San. F. companies.
Cent. and Mo. Divs. pref. stock.....	1,442,700	....	....	1890-91	947	3,253,977	df. 594,200
Guar. trust M., gold (red. at 105).1937	18,794,000	4 g.	J. & J.	1891-92	947	3,361,401	df. 70,616	
2d M., g., held by At. & Fr. (red. 105)1907	5,500,000	6 g.	M. & S.	1892-93	947	3,564,848	df. 145,656	
Incomes, W. D., non-cum.....1910	12,000,000	6	A. & O.				*1,081,760	
1st, land grant on C. Div., cum..1901	796,629	6	At mat.				†877,176	
Incomes C. Div. (non-cum.).....1922	1,823,000	6	J. & D.					
Colorado Midland—								
Stock (owned by Atch. T. & S. F.)....	8,000,000	---	1889-90	288	1,724,791	471,145	Operated as part of Atchison main system, and has same receivers as Atchison.
1st mort., gold (\$25,000 p. m.)..1936	6,250,000	6 g.	J. & D.	1890-91	350	1,968,267	450,657	
		† Last	paid.				* Obligatory	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<i>Colorado Midland—(Continued)—</i>								
Equip., s. f. (drawn at 105), gold. 1898	303,000	7 g.	M. & S.	1891-92	350	2,103,600	\$ 358,463	Guar. \$1,250,000 Busk. Tun. bonds, red'1 at 105, and with D. & R. G. guar. \$1,850,- 000 Rio Gr. Junc. Railway bonds.
Eq. bds ser. "B" dr. at 105 in '95, g. 1900	216,000	6 g.	J. & J.	1892-93	350	2,140,006	105,657	
Con. M. (\$6,000,000), gold, guar. 1940	4,886,000	4 g.	F. & A.				*604,610	
<i>St. Louis & San Francisco—</i>								
Stock, common.....	35,500,000	1889-90	1,329	6,495,002	2,468,569	The Atch. receivers are the receivers of this company. Bill to foreclose under general mortgage filed in May, 1894. Interest paid for rentals has been de- ducted here from net earnings. St. L. & S. Fr. share of Atl. & Pacific RR. earnings and charges are not included here; the result to the St. L. & S. F. after de- ducting such charges was a def. in 1891- 92 of \$41,060; in 189 -93, \$75,153. The At. T. & S. F. owns all the St. L. & S. F. stock and guar. the consol. 4s. St. L. & S. F. guar. 1/2 At. & Pac. 1st M. bonds. For 10 mos., July 1, 1893, to Apl. 30, 1894, gross earn on St. L. & S. F., \$6,611,245, agst. \$7,910,120 in 1892-3; net, \$2,032,- 720, against \$2,848,109.
Preferred (7 per ct., non-cum.).....	10,000,000	1/3	In 1890	1890-91	1,329	6,821,434	2,433,274	
2d mort. (now 1st), A, gold.....1906	500,000	6 g.	M. & N.	1891-92	1,328	7,210,220	2,633,182	
2d mort. " " B, gold.....1906	2,766,500	6 g.	M. & N.	1892-93	1,328	7,706,462	2,693,405	
2d mort. " " C, gold.....1906	2,400,000	6 g.	M. & N.				*2,305,140	
Mo. & West. 1st M., g. (dr. at 105). 1919	1,056,000	6 g.	F. & A.					
S. & L. & S. F. Coll. T'st b'ds, g., s. f. 1920	1,100,000	6 g.	F. & A.					
General mort., gold.....1931	7,807,000	6 g.	J. & J.					
Do do.....1931	12,293,000	5 g.	J. & J.					
Coll. trust M. on brchs., gold..1987	1,099,000	5 g.	A. & O.					
Con. M. (\$50,000,000) g., gu. 1990	14,294,500	4 g.	A. & O.					
Equip. M., gold.....June, 1895	85,000	7 g.	J. & D.					
St. L. W. & W. 1st M., g., gu. (red. at 105). '19	2,000,000	6 g.	M. & S.					
Interest paid as rental—								
K. C. & S. W. 1st, g., int. gu. rd. at 110. '16	744,000	6 g.	J. & J.					
St. L. K. & S. W. 1st m., g., gu. rd. at 110. '16	890,000	6 g.	M. & S.					
St. L. S. & A. 1st M., g., gu. rd. at 105. 1936	810,000	5 g.	J. & D.					
Kan. Mid'd 1st M., g., int. guar. 1937	1,608,000	4 g.	J. & D.					
Ft. S. & V. B. Br., g., gu., dr. at 105. 1910	367,000	6 g.	A. & O.					
<i>Atlanta & Charlotte Air-Line—</i>								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Mar. '94	1889-90	269	1,585,716	Leased to Rich. & Dan. RR. (in receiver's hands.) Rental when earnings are less than \$1,500,000 gross is 5 p. c. per an- num on stock; when earnings are \$1,500,- 000 and over, rental is 6 p. c. Dividends have been paid to date.
Prof. mort. (sub. to call at 100). 1897	500,000	7	A. & O.	1890-91	269	1,692,396	.....
1st mortgage.....1907	4,250,000	7	J. & J.	1891-92	269	1,674,956	.....
Incomes, (non-cum.) guar.....1900	750,000	6	A. & O.	1892-93	269	1,604,408	.....
							* 332,500 † 45,000	
<i>Atlantic City—</i>								
Stock, common.....	1,200,000	1889-90	83	734,592	64,211	Consolidation in 1889 of Philadelphia & Atlantic City and other lines. Con-
Stock, preferred.....	1,000,000	....	....	1890-91	83	805,647	123,568
		1/2 Last	paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Atlantic City—(Continued)— 1st mortgage, g., gu. by P. & R.. 1919	\$ 2,200,000	5 g.	M. & N.	1891-92 1892-93	97 97	\$ 813,241 871,046	\$ 191,140 198,664 *110,000	trolled by Philadelphia & Reading (in receivers' hands).
Baltimore & Ohio— Common stock	25,000,000	5	M. & N.	1889-90	1,886	25,921,933	7,120,327	Statement here is for entire B. & O. sys- tem. Years 1891-92 and 1892-93 end June 30; previous years Sept. 30. B. & O. also guar. bonds of B. & O. So. West. (as consolidated with O. & Miss.); also Staten Island Rap. Tr., &c., &c. In June, 1894, \$8,500,000 4½ p. e. Termi- nal bonds were issued, not included here. In Dec., 1891, paid 20 p. e. stock dividend, raising total stock to \$25,000,000. Com- pany resumed cash dividends in May, '92, on a 5 p. e. basis. In 1891-92 snr. over payments, including \$612,429 for dividends, \$1,273,282; in 1892-93, snrplus, \$828,807. Gross earns. of B. & O. system for 11 mos. from July 1, 1893, to May 31, 1894, \$20,- 749,216, against \$23,982,679 in 1892-3; net, \$6,290,410, against \$6,429,970 in 1892-3.
1st preferred stock	3,000,000	6	J. & J.	1890-91	1,966	25,790,272	7,052,660	
2d preferred stock	2,000,000	6	J. & J.	1891-92	1,999	25,728,059	7,551,777	
Loan due in 1880, ext. ... pay. at will	579,500	4	J. & J.	1892-93	2,053	28,466,184	7,467,356	
Loan of 1853 ext'd in 1885, gold. 1935	1,709,500	4 g.	A. & O.				*454,087	
Loan of 1870, sink. fund. Meh., 1895	3,454,792	6 g.	M. & S.					
Mort. of '72, s.f. \$12,000 semi-an. 1902	9,301,512	6 g.	M. & S.					
Mort. of '74, s.f. \$9,000 semi-an. 1910	9,634,504	6 g.	M. & N.					
P. & C. R.R. (pay. \$40,000 yr.) 95-1900	240,000	6	J. & J.					
Loan (dr'wn at 100) on Chic. line. 1927	6,934,752	5 g.	J. & D.					
Northwest Va. 1st M., ext'd in '88. 1902	140,000	6	J. & J.					
Parkersburg Branch loan. 1919	3,000,000	6	A. & O.					
Equipment loan, Jan. 1, 1895 to 1897	750,000	4½ g.	J. & J.					
Equip. Trnst. April 1, 1895, to '99	500,000	5	A. & O.					
Equip. Tr., ser. "B", Nov. 1, '94 to 1900	1,400,000	5	M. & N.					
Philadelphia Branch, sterling ... 1933	11,616,000	4½ g.	A. & O.					
Pitts. & Con. 1st M. 1898	4,000,000	7	J. & J.					
P. & Con. consol. mort., gold, guar. 1926	6,567,880	6 g.	J. & J.					
Bonds, gold (P. & C. bds. as coll'l) 1925	10,000,000	5 g.	F. & A.					
Consol. M. for \$29,600,000, gold. 1988	10,100,000	5 g.	F. & A.					
1st mort. S. R. E. S. (guar.) gold. 1935	4,500,000	5 g.	J. & D.					
Balti. & Ohio Sonthw. Railway— Stock (held by Baltimore & Ohio)	10,000,000	1889-90	909	6,513,013	2,047,034	A consolidation Nov. 1, '93, of the Balt. & O. So. W. R.R. and Ohio & Miss. Con- trolled and bonds guar. by B. & O. R.R. In Apr., 1894, about \$5,700,000 O. & M. bonds and equip. trusts had not been exch'd. "A" inc. have priority over "B" bonds. Net earns. Nov. 1, '93, to Apr. 30, '94, \$1,094,937, agst. \$1,089,630 in '92-3. * Obligatory interest. † Income interest.
Stock, pref., 7 p. e., non-cum.	20,000,000	....	....	1890-91	917	6,439,325	1,927,640
Cin. & Balt. 1st mort. 1900	333,000	7	J. & J.	1891-92	918	6,880,135	1,960,853	
B. & O. S. W. R.R. 1st M., gnar., gold. 1990	10,667,000	4½ g.	J. & J.	1892-93	920	6,966,708	2,150,225	
B. & O. S. W. Ry. 1st con. g., gu. 1933	9,080,000	4½ g.	J. & J.				*971,925	
Income mort., non-cum., "A" 2043	8,750,000	5	....				†937,500
" " non-cum., "B" 2043	10,000,000	5	....				
B. & O. S. W. Ter. Co. 1st M., g., gu. 1942	1,200,000	5 g.	M. & N.					

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Baltimore & Potomac—	\$.				\$	\$	
Stock (Penn. RR. owns \$4,081,100) ..	4,914,250	1890	96	1,709,926	453,106	Controlled by Penn. RR. and 1st m. guar. by Penn. RR. and N. Cent. Consol. bds. are held by Penn. RR. In 1890-91 profit to Penn. RR., \$1,985; in 1891-2, loss, \$169,480; in 1892-93, loss, \$172,700.
1st M. (tunnel), gold, s. fd. 1 p. c. 1911	1,500,000	6 g.	J. & J.	1890-91	97	1,824,772	475,410	
1st M. r'd, g., guar., gold, s. fd. 1 p. c. 1911	3,000,000	6 g.	A. & O.	1891-92	97	1,881,270	290,996	
Consol. mort. (\$10,000,000) gold. 1929	3,000,000	5 g.	J. & J.	1892-93	97	1,945,871	396,647 *420,000	
Beech Creek—								
Stock (div. guar. by N. Y. C. & H. R.)	5,500,000	4	Quar.-J.	1889-90	148	935,211	253,177	Leased to N. Y. C. & H. R. RR. for int. on bonds and 4 p. c. div. There were \$259,- 500 car trusts in June, 1894. \$825,000 Cl. B. Coal int. is guar. Profit in '91-2 over interest, \$215,542; in '92-93, \$403,142.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1890-91	148	1,111,780	440,999	
2d M., gold (\$1,000,000), guar. 1956	500,000	5 g.	J. & J.	1891-92	153	1,236,522	418,811	
				1892-93	185	1,347,201	613,975 *225,000	
Belleville & Southern Illinois, &c.—								
Common stock	417,000	1890	239	1,336,910	165,619	Leased to St. L. Alt. & T. H. RR. for a <i>mini- mum</i> of 40 p. ct. of earnings; div. in 1890 8 ²⁵ p. c.; 8 in 1891; 8 in 1892; 8 in 1893; May, 1894, 4 per cent.
Preferred stock (8 p. c. non-cum.)	1,275,000	4	May '94	1891	239	1,435,624	187,045	
1st mort. (int. & sink. fd. guar.) 1896	1,009,000	8	A. & O.	1892	239	1,531,860	168,797	
				1893	239	1,553,974	156,798 *80,720	
Belvidere Delaware—								
Stock	1,150,000	6	Feb.	1890	82	1,241,198	368,553	Road leased to Un. Cos. of N. J. and trans- ferred to Penn. RR. in 1876 and now operated as Belvidere Div. Rental, net income, and 6 p. c. divs. paid. Int. charge in 1892, \$160,248; in 1893, \$143,680.
1st guar., ext'd (conv. into st'k) 1902	1,000,000	6	J. & D.	1891	82	1,268,468	369,146	
Consol. mort., sinking fund. 1933	600,000	4	J. & J.	1892	82	1,030,738	211,423	
Con. M., gu. by Pa. RR., &c., s. f. 1925-27	1,249,000	4	Var.	1893	82	1,107,071	296,743 *133,960	
Birmingham Sheffield & Tenn. River—								
Stock	3,275,000	1890	92	189,846	51,422	Receiver appointed in June, 1893, and road sold in foreclosure January, 1894.
1st mort. (\$25,000 p. m.), gold. 1929	2,975,000	5 g.	A. & O.	1891	92	211,879	74,808	
				1891-92	119	227,311	87,563	
				1892-93	119	233,891	43,026 *148,750	
Boston & Albany—								
Stock (authorized \$30,000,000)	25,000,000	8	Q.-M.	1889-90	389	9,151,069	2,796,291	From July 1, 1893, to Mar. 31, 1894, gross earnings, \$7,007,671, against \$7,528,- 557; surplus over fixed charges, \$1,262,- * Obligatory interest.
Bonds of 1875	2,000,000	6	J. & J.	1890-91	389	9,216,222	2,330,471	
Bonds issued to Mass. for stock. 1902	3,858,000	5	A. & O.	1891-92	389	9,863,316	2,382,134	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Boston & Albany—(<i>Concluded.</i>)— Bonds (not mort.) \$5,000,000...1913	\$ 2,600,000	4	A. & O.	1892-93	389	\$ 10,169,875	\$ 2,341,786 *416,900	376, against \$1,364,329 in 1892-93.
Boston & Lowell— Stock (\$6,529,400 authorized).....	6,329,400	7	J. & J.	Earn'gs are now includ.		in B. & M. *379,364		In June, 1887, the Boston & Lowell and its dependencies were leased to the Boston & Maine at 7 per cent on stock till January, 1897, and 8 per cent thereafter. Earnings are included in the Boston & Maine RR. results.
Bonds of 1875.....March 1, 1895	500,000	7	M. & S.					
Bonds of 1876.....1896	750,000	6	J. & J.					
Bonds of 1879.....1899	620,000	5	J. & J.					
Bonds of 1883.....1903	250,000	4½	M. & N.					
Bonds '85 to '93.....1905-6-7-9-13-32	5,675,000	4	Various					
Lowell & Lawrence bonds.....1897	200,000	6	A. & O.					
Salem & Lowell bonds.....1898	226,900	6	A. & O.					
Nashua & Lowell, gold.....1900	100,000	5 g.	J. & J.					
Boston & Maine— Stock, common (\$21,819,300).....	18,738,425	1½	May, '94	1890-91	1,210	15,735,363	2,929,827	Gnar. (jointly with Maine Cent.) \$300,000
Stock, preferred.....	3,149,800	6	M. & S.	1891-92	1,210	16,211,083	3,165,997	Port. Un. Ry. St. Co. bonds.
Improvement bonds.....1905	1,000,000	4	F. & A.	1892-93	1,210	17,801,121	3,199,209	Div. on common in 1891, 9 p. c.; in 1892, 8;
Do do.....1907	500,900	4	F. & A.				*1,122,759	in 1893, 8; dividends are now quarterly,
Do do.....1937	1,919,000	4	F. & A.					in Feb., 1894, 1½ per cent and in May,
Improvement and refund. bnds. 1942	2,500,000	4	F. & A.					1½.
Plain bonds, gold.....1944	6,000,000	4½	J. & J.					For 9 months, July 1 to Mar. 31, 1894,
Charles, land mort. notes.....1895	584,900	4½	----					sur. over ch'ges, \$808,442 agst. \$1,800,-
E. RR. certs. of ind. 1st M., gold. 1906	8,911,325	6 g.	M. & S.					952 in 1892-3.
P. G. Falls & Conway 1st M....1937	1,000,000	4½	J. & D.					
Boston & New York Air-Line— Common stock (\$1,000,000).....	864,231	----	----	Earn'gs not stated sep		arately. *25,000		Leased to N. Y. N. H. & H. for int. and 4 p. c. on pref. stock. Most of the pref. stock has been exchanged for lessee's stock.
Preferred stock, dividend guar.....	3,000,000	4	A. & O.					
1st mortgage.....1905	500,000	5	F. & A.					
Boston & Providence— Stock (divid'ds guar. by Old Colony). Fund'g b'ds not M. (\$2,000,000) 1918	4,000,000 2,170,000	10 4	Q.—J. J. & J.	Earn'gs not stated sep		arately. *36,800		Leased to Old Colony (now part of N. Y. N.H. & H. RR.) for 10 p. c. on stock yearly.
Boston Revere Beach & Lynn— Stock.....	850,000	2	July '94					
1st mortgage.....1897	350,000	6	J. & J.	1889-90 1890-91	9 9	299,582 308,179	77,015 95,251	Dividends '88 to '91, incl., 7 p. c.; in '92, 5½ p. c.; in '93, 5 p. c.; in '94, 4½ p. c.
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Bost. Revere B. & Lynn—(Concluded.)								
Bos. Win. & Sh. 1st M. gnar.....1906	\$ 289,000	5	M. & S.	1891-92 1892-93	17 17	\$ 336,921 317,471	\$ 87,224 79,771 *35,450	July 1, '93 to Mar. 31, '94, surp. for div- idends, \$41,352, agst. \$41,053 in 1892-3.
Brooklyn & Brighton Beach—								
Stock, common.....	500,000	1889-90	119,799	34,038	Atlantie Ave., Bklyn., to Brighton Beach, C. I. Coupons have been paid to date. Deficit under chgs. in '90-91, \$28,182; in '91-92, \$43,480; in '92-93, \$50,404.
" preferred.....	500,000	....	....	1890-91	....	116,982	37,016
1st mortgage.....1927	500,000	5	M. & S.	1891-92	....	113,906	24,277
				1892-93	....	99,213	19,150 *25,000
Brooklyn Bath & West End—								
Stock, (\$52,000 is pref.).....	552,000	1889-90	99,232	18,947	5th Ave., Bklyn., to Coney I., and tracks to 39th St. Ferry. Controlled by Bklyn. Traction Co. Ser. "A" bonds may be called after Jan. 1, 1897, and 2d M. after July 1, '96. Def. under int. in '92-93, \$49,601.
1st mort. Series "A".....1907	250,000	5	J. & J.	1890-91	....	103,066	14,844
Do "B".....1916	250,000	5	A. & O.	1891-92	....	78,274	def. 1,879
2d mort. for \$100,000.....1911	52,000	5	J. & D.	1892-93	....	108,513	def. 9,840
Gen. mortg. \$1,000,000, gold....1933	448,000	5 g.	A. & O.				*50,000	
Brooklyn Elevated Railroad—								
Stock.....	13,283,600	1889-90	1,574,489	639,717	Earnings reduced by the trolley roads. Int. on Un. El. 1sts deducted as rental in 1889-90. In 1892-93 int. on bonds was only \$641,450. Net earn. July 1, 1893, to Apl. 30, 1894, \$533,402, against \$694,780.
1st mortg., gold, s.k. f. not d'wn.1924	3,500,000	6 g.	A. & O.	1890-91	....	1,759,208	756,731
2d mortg., gold, sink. fund.....1915	1,250,000	5 g.	J. & J.	1891-92	....	1,834,654	774,026
Union El. 1st M., gold (assumed)1937	6,150,000	6 g.	M. & N.	1892-93	....	1,947,130	754,662
2d M., income, non-cum., gold.1927	2,068,000	5 g.	J. & J.				*710,500 †103,400	
Sea Side & B. B. 1st M., gold, gu.1942	1,500,000	5 g.	J. & J.					
Buffalo New York & Erie—								
Stock.....	950,000	7	J. & D.	Earn'gs	not	separately	reported.	Leased to N. Y. L. E. & W. RR. Co. Rental \$238,100—viz., 7 p.c. on stock and bonds.
1st mortgage.....1916	2,380,000	7	J. & D.				*106,000	
Buffalo Rochester & Pittsburg R'y—								
Stock, common.....	6,000,000	1889-90	304	1,979,624	499,236	Has a large coal traffic and leases Clear- field & Mahon., gnar. the bonds and div- idends. In 1890-91 sur. over charges, \$74,465; in 1891-92, \$193,594; in 1892- 93, \$251,702. Paid 5 p.c. div. on pref. stock in '92 and 1¼ in '93. July 1, '93, to Apr. 30, '94, gross earnings \$2,605, 106, against \$2,742,655; net earnings
Stock, preferred (6 p. c. non-cum)....	6,000,000	†1¼	Feb. '93	1890-91	304	2,542,159	570,822	
B. R. & P. 1st G. M. g. (\$10,000,000)1937	4,118,000	5 g.	M. & S.	1891-92	304	2,999,662	736,086	
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1892-93	334	3,354,464	829,979	
R. & P. con. M. (\$20,000 p.m.) g.1922	3,920,000	6 g.	J. & D.				*583,230 †300	
R. & P. car trusts, in series.....Var.	844,000	5, 6, 7	Various					
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.					
Perry RR., guar.....1902	20,000	7	....				
		†Last	paid.					

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Buff. Roch. & Pittsb. R'y.—(Concl.) Incomes.....1921	\$ 5,000	6			\$	\$	\$815,081, against \$777,156 in 1893.
Buffalo & Southwestern— Common stock.....	471,833	2	Aug. '92	'89-'90,	rent ¹	received,	\$146,871	Operated by N. Y. L. E. & W. RR. at 35 p. ct. of gross, but int. guar. On pref. stock in '89, '90 and '91, 8 p. c. paid; in '92, 6 p. c.; in 1893 7 p. c. On common in '89, '90 and '91, 1 p. c.; in '92, 2 p. c.
Preferred stock (7 per cent).....	471,833	7	F. & A.	'90-'91,	rent ¹	received,	\$149,404	
1st mort., g. (int. guar. by Erie). 1908	1,500,000	6 g.	J. & J.	'91-'92,	rent ¹	received,	\$137,161	
				'92-'93,	rent ¹	received,	\$133,333 *90,000	
Burlington Cedar Rapids & North'n— Stock (\$30,000,000 authorized).....	5,500,000	1½	Feb. '94	1890	1,046	3,645,229	1,007,081	In receipts realizations of "Cash assets" of prev. year are included and improve- ments, etc., are deducted. C. R. Ia. F. & N.W. bonds are endorsed, and the 6s are red. at 105. Dividend in 1893, 3 p. c.; Feb., '94, 1½ p. c. For 4 mos. of 1894 net earns. were \$338,047 agst. \$292,062.
1st mortgage.....1906	6,500,000	5	J. & D.	1891	1,083	4,239,645	993,131	
Consol. 1st M. & col. trust, gold. 1934	5,841,000	5 g.	A. & O.	1892	1,134	4,709,970	705,195	
Ia. City & W. 1st M., g., int. guar. 1909	584,000	7 g.	M. & S.	1893	1,134	4,584,984	1,392,352	
C. R. I. F. & N. W. 1st M., gold, guar. 1920	825,000	6 g.	A. & O.				*813,180	
Con. 1st m. (2d on 55 m.) g., gu. 1921	1,905,000	5 g.	A. & O.					
Minn. & St. L. 1st M., ass'd, gold. 1927	150,000	7 g.	J. & D.					
California Pacific— Stock.....	12,000,000	1890	115	1,366,565	503,346	Leased to South. Pac. Co. for \$600,000 per annum and ¾ of net earnings over that amount. In '91 sur. to So. Pac. Co. above rental and betterments, \$113,070; in '92 sur., \$40,552; in '93, def. \$9,361.
1st mortgage, gold.....1912	2,232,000	4½ g.	J. & J.	1891	115	1,537,154	720,839	
2d M., g., end. by Cent. Pac. ....1911	1,595,000	4½ g.	J. & J.	1892	115	1,417,398	653,681	
3d mort., guaranteed, "B," gold. 1905	1,000,000	3 g.	J. & J.	1893	115	1,359,455	555,650	
3d mort., guaranteed, "A," gold. 1905	1,998,000	6 g.	J. & J.				*322,005	
Cambria & Clearfield— Stock (\$2,150,000 authorized).....	1,280,550	1892	150,140	31,764	Leased to Penn. RR. for net earnings.
1st M. (\$2,000,000) gold.....1941	1,279,000	5 g.	J. & J.	1893	97	256,224	57,460 *63,050	
Camden & Atlantic— Common stock.....	377,900	3½	In 1880	1890	82	800,716	104,748	There are also \$88,000 "bonds and mort- gages." The Feb., '94 div. on pref. is the first paid since 1889. Gross earns. for 4 mos. of '94 \$190,341, agst. \$174,320 in '93; net \$15,169, agst. def. \$23,904; def. under charges \$28,633 agst. \$64,634.
Preferred (7 per cent non-cum.).....	880,250	4	Feb. '94	1891	82	800,970	117,863	
2d mortgage, extended in 1879. 1899	497,000	6	A. & O.	1892	82	809,624	97,013	
Consol. mort.....1911	350,000	6	J. & J.	1893	82	853,598	125,930	
Consol. mort.....1911	650,000	5	J. & J.				*102,570	
Deb. certs. to P. nn. RR. ....1903	385,000	5	....				
Camden & Burlington County— Stock.....	381,925	6	J. & J.	1890	30	265,809	76,745	Operated by the Penna. RR. Rental, \$44,- * Obligatory interest.
¶ In pref. scrip.		¶ Last	paid					

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Camden & Burl. Co.—(Concluded)— 1st mortgage .....1897	\$ 350,000	6	F. & A.	1891 1892 1893	30 30 30	\$ 273,176 286,765 269,756	\$ 63,788 70,938 50,658 * 21,000	415. Profit to lessee in 1889, \$23,243; in 1890, \$32,330; in 1891, \$19,372; in 1892, \$26,523; in 1893 \$6,243.
Canada Atlantic— Stock, common..... Stock, preferred..... 1st mortgage, gold.....1909	2,000,000 1,000,000 3,450,000	---- ---- 5 g.	---- ---- J. & J.	1889-90 1890-91 1891-92 1892-93	130 130 ---- ----	567,235 558,831 570,697 571,372	225,146 221,078 201,420 201,322 * 72,500	Ottawa, Can., to Ronse's Point, Vt., and trackage to St. Albans and branch to Hawkesbury, in all 187 miles. Ott. Arn. & Parry Sd. is being built in interest of Can. Atlantic.
Canadian Pacific— Stock..... Pref. stock for \$8,000,000 (non-cum.) Consol. debenture stock..... Land mort. (redeem. at 110).....1931 Can. Cent. 1st M.....1899 Can. Cent. 2d M.....1910 Que. Pr., due on Q.M.O. & O. & N.S. R.R. North Shore R.R. 1st M.....1904 1st M. debentures, sterling.....1915 Bonds on Algoma Branch.....1937 Ld. gr. bonds, guar. by Can. Gov. 1938	65,000,000 £1320,000 44,686,342 \$3,426,000 850,000 973,333 7,000,000 484,720 34,998,633 3,650,000 15,000,000	5 4 4 5 g. 5 6 5 5 5 g. 5 g. 3½ g.	F. & A. A. & O. J. & J. A. & O. Various A. & O. ---- J. & J. J. & J. J. & J.	1890 1891 1892 1893	5,564 5,767 6,015 6,327	16,552,529 20,241,096 21,832,954 21,756,180	4,685,877 6,126,279 6,932,741 6,616,285 * 4,891,215	The int. on the con. deb. stock is incl. here in int. charge. On Dec. 31, 1893, had 15,792,388 acres of land unsold. Dom. Gov't guar. of 3 p. c. per ann. on stock expired Aug. '93, but Co. has continued at 5 per ct. Guar. int. on Duluth S. S. & Atl. 1st consols. and interest on Minne- apolis St. P. & S. Ste. M. bonds. Gross earnings for 4 mos. of 1894, \$5,228,597, agst. \$5,963,582 in 1893; net, \$1,335,- 736, against \$1,837,358.
Cape Fear & Yadkin Valley— Stock (\$3,000,000)..... 1st M. (\$10,000 per m.) "A," gold. 1916 1st M. series "B," gold.....1916 1st M. series "C," gold.....1916 Cons. mort., gold (\$15,000 p.m.) 1919	1,972,900 1,500,000 734,000 820,000 1,868,700	---- 6 g. 6 g. 6 g. 6 g.	---- J. & D. J. & D. J. & D. A. & O.	1889-90 1890-91 1891-92 1892-93	326 338 338 339	456,618 589,829 550,553 549,355	196,572 239,458 196,591 195,446 * 295,362	Dec. '93 coups. of 1st. M. were bought. and in March, 1894, receiver appointed. Bondholders' committee formed and majority of bonds deposited. In 1892- 93 interest charge was only \$183,240.
Carolina Central— Stock..... 1st mort., gold.....1920 2d M., gold, income, non-cum...1915	1,200,000 2,000,000 1,200,000	---- 6 g. 6 g.	---- J. & J. J. & J.	1889-90 1890-91 1891-92	276 276 267	545,784 614,352 507,370	110,073 145,430 90,556	Controlled by Sea. & Roan. R.R. and Raleigh & Gas. \$210,000 Wil. Bridge bonds are guar. by Car. Cent., Wil. C. & A. and *Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Carolina Central—(Concluded.)-- 3d M., gold, income, non-cum... 1910	\$ 1,500,000	6 g.	J. & J.	1892-93	267	\$ 505,153	\$ 92,766 * 120,000 † 162,000	Wil. & Wel., and interest on them has been deducted here as rental. July, '94, interest on Car. Cent. 1st M. (not paid).
Catawissa— Common stock.....	1,159,500	----	----	Earnings not reported			separately. * 104,830	Leased to P. & R. (in receivers' hands) for 30 p. ct. of gross earnings, plus \$8,000 a year. Bonds are assumed by lessees and 7 p. c. guar. on pref. stocks. There are \$271,500 other issues of bonds.
New preferred, dividend guar.....	1,000,000	7	M. & N.					
Old preferred, dividend guar.....	2,200,000	7	M. & N.					
1st mort. ass'd by Phila. & Read. 1902	230,500	6	F. & A.					
Mortgage bonds of 1870..... 1900	1,300,000	7	F. & A.					
Cedar Falls & Minnesota— Stock.....	1,586,500	----	----	1889-90	76	94,093	def. 75,800	The lease to D. & S. C. (controlled by Ill. Cent.) was held valid by U. S. Circuit Court; appeal pending in U. S. Supreme Court, and rental is paid into Court.
Bonds on 2d div. (sink. fd., 1 p. c.) 1907	1,377,000	7	J. & J.	1890-91	76	110,733	def. 20,544	
				1891-92	76	117,311	def. 16,992	
				1892-93	76	118,346	def. 16,436 * 90,390	
Central Branch Union Pacific— Stock (Un. Pac. owns \$858,800)....	1,000,000	† 10	In 1887	1890	388	982,079	df. 174,969	Union Pac. (in receiver's hands) leases the road to M. Pac. until 1905 for net earnings. Int. on debt to the U. S. Gov. not charged here. Some coupons are in default. Total deficit under all charges in 1893, \$326,972; in 1892, \$16,705; in 1891, \$243,190. Net earnings on Cent. Br. sys. 388 m., 4 mos. of 1894, \$81,433, against \$100,599 in 1893.
1st M. A. & P. P. R.R., gold, May, 1895	1,600,000	6 g.	M. & N.	1891	388	924,586	df. 102,873	
Fund. int. bds. (coups. in tr.) g., May, '95	630,000	7 g.	M. & N.	1892	388	1,327,332	123,890	
2d mort., Gov't subsidy..... 1896-7-8	1,600,000	6	J. & J.	1893	388	979,000	df. 186,872 * 140,100	
Atchison Colorado & Pacific— Stock (U. P. and C. P. own \$920,300)	1,522,400	----	----	1892	288	710,381	180,219	
A. C. & P. 1st m., gu. by C. Br. U. P. 1905	4,070,000	6	Q.—F.	1893	288	486,880	def. 33,621 * 276,720	
Atch. Jewell Co. & Western stock..	202,800	----	----					
1st M., guar. by C. Br. U. P. 1905.	542,000	6	Q.—F.					
Central Ohio— Stock, common.....	2,448,498	6	J. & J.	1889-90	137	1,408,214	309,809	Leased to Balt. & Ohio till Dec. 1, 1926, at 35 per cent of gross earnings, but \$166,000 guaran'd. Rental in 1889-90, \$492,875; in 1890-91, \$477,947; in 1891-92, \$496,976; in 1892-93, \$464,399.
Stock, preferred.....	411,550	6	J. & J.	1890-91	137	1,365,564	187,542	
Cons. 1st M. gold..... 1930	2,500,000	4½ g.	M. & S.	1891-92	137	1,419,931	285,999	
				1892-93	137	1,326,853	240,043 * 92,500	
Central Pacific— Stock (\$68,000,000).....	67,275,500	1	Sep.' 93	1890	1,360	15,949,311	5,447,262	Interest on Govt. liens not included here in the interest charge. Income for 1893
1st M., g., A to I, s. f. July 1, '95 to '98	25,883,000	6 g.	J. & J.	1891	1,360	16,674,298	6,765,241	* Obligatory interest. † Income interest.
		† Last paid.						

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Pacific—(Concl'd.)—	\$					\$	\$	
1st San J. Val. Br. g. (s. f. \$50,000). 1900	6,080,000	6 g.	A. & O.	1892	1,360	14,746,652	5,219,956	above charges, sink. funds, betterments, &c., was \$784,817, against \$861,874 in 1892, \$2,144,425 in 1891, \$999,222 in 1890. In 1885 leased to So. Pac. Co. at a minimum rental of \$1,360,000. Deficit to S. P. in 1892, \$498,126; in 1893, \$575,283. In Dec., 1893, lease altered, and dividend to be paid only when earned. Sept., '93, 1 p. c. For 4 months of 1894 net earnings, \$1,235,885, agst. \$1,373,425 in 1893.
U.S. loan (2d lien) gold. . . . 1895-1898	25,885,000	6 g.	J. & J.	1893	1,360	14,319,908	5,115,351	
West Pac. (old issue) gold. Dec. 1895	111,000	6 g.	J. & D.					
Do 1st M., ser. A & B, gold. . . 1899	2,624,000	6 g.	J. & J.					
Do Gov't lien, gold. . . 1895 & 1899	1,970,000	6 g.	Var.					
Cal. & O. 1st m., ser. "A," gold, s. f. 1918	5,982,000	5 g.	J. & J.					
Do 1st gold, ser. "B" (ext.). 1918	4,358,000	5 g.	J. & J.					
Land gr. b'ds, gold, gn. by So. P. Co. 1900	2,837,000	5 g.	A. & O.					
Mort., gold, land grant, guar. . . . 1939	11,000,000	5 g.	A. & O.					
Bonds. 1936	56,000	6	A. & O.					
Notes due ld. grant fd. Oct., 1894-5-6	1,500,000	4	....				
Central Railroad Co. of Ga.—								
Stock	7,500,000	13 1/2	Jan. '92	1888-89	1,667	8,420,103	2,553,638	In March, 1892, H. M. Comer appointed receiver; later R. S. Hayes also appointed receiver. Foreclosure sale was ordered for July 1, 1894. U. S. Circuit Court affirmed decision in favor of R. & W. Pt. Term. control of stock, and reorganization to be carried through soon. Statement here is for entire system, including Steamship Co. and Bank. Charges in 1888-89 were \$1,668,729; surplus, \$884,909; in 1889-90 charges, \$2,400,536; surplus, \$504,342; in 1890-91 charges, \$2,084,471; surplus, \$178,617. No report made for 1891-92. Charges for 1892-93 were estimated at \$2,721,097. For 9 mos. ending Mar. 31, 1894, gross earns., \$6,035,835; net earns., \$1,667,751.
Gen. M., "tripartite" bonds. Jan., 1893	4,999,000	7	J. & J.	1889-90	1,743	9,533,784	2,400,536	
Consol. M. \$13,000,000. gold. . . 1937	(pledged)	5 g.	A. & O.	1890-91	1,898	9,854,193	2,263,087	
Coll. trust b'ds, gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	1892-93	2,005	8,427,099	790,403	
Certs. of debt (for divid'd) red. at will	4,600,000	6	J. & J.					
Equip. notes and interest to maturity	1,262,612	....	....			
Mont. & Euf. 1st M., s. f. 1909	1,500,000	6	J. & J.					
Col. & West. 1st M., guar. 1911	800,000	6	J. & J.					
Col. & Rome 1st M., guar. 1914	200,000	6	J. & J.					
Sav. & West. 1st con. M., g., guar. 1929	7,755,000	5 g.	M. & S.					
Rome & Carrol. 1st M., gold. . . . 1916	150,000	6 g.	J. & J.					
Chatt. R. & Col. 1st M., gu., gold. 1937	2,090,000	5 g.	M. & S.					
Sav. & At. 1st mortgage. 1920	250,000	5	M. & S.					
Macon & Northern 1st M., gold. 1990	2,200,000	4 1/2	M. & S.					
Mobile & Girard 1st M. 1897	200,000	6	J. & D.					
1st mortgage. 1897	800,000	4	J. & D.					
Consol. mortgage (\$4,000,000) 1940	590,000	5	J. & D.					
Ocean SS. Co. 1st M. guar., gold. 1920	1,000,000	5 g.	J. & J.					
Hoboken Wharf Notes. . . 1893-1898	241,320	4	....				
Central Railroad of New Jersey—								
Stock (\$30,000,000 authorized)	22,497,000	7	Q.—F.	1890	660	14,963,856	4,982,766	The lease to Port Reading RR. was de-
		1/2	Las t paid.					Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Railroad of N. J.—(Con.)—	\$					\$	\$	
Gen. mort. gold (\$50,000,000).....1987	38,460,000	5 g.	Various	1891	662	15,498,315	5,074,376	clared illegal in N. J., and company
Bonds of 1874.....1902	1,167,000	7	M. & N.	1892	664	15,573,011	4,912,560	resumed possession in Aug., 1892.
Consol. mort., now 1st mort.....1899	3,836,000	7	Q.—J.	1893	666	15,836,573	4,823,151	Surplus over divs. (incl. prem. on bonds
Debentures, conv. into stock....1908	465,000	6	M. & N.				*2,800,610	sold) in 1891, \$932,015; in 1892, \$757,-
Am. D. & Im. M., gu., red. at 110.1921	4,987,000	5	J. & J.					669; in 1893, \$564,647. Div. in 1889, 3;
Lehigh Coal & Nav. M. gold, ass'd. 1897	2,310,000	6 g.	J. & D.					in 1890, 6; in 1891, 6½; since, at rate
N. Y. & L. B. 1st M. red. '99 at 110 g. 1931	1,500,000	5 g.	J. & D.					of 7 p. c. per annum.
N. Y. & L. B. Ge'l M., g. (\$2,500,000) 1941	142,000	5 g.	M. & S.					For 4 mos. of 1894 gross earnings \$3,466,-
New Jersey Southern 1st mort.....1899	411,000	6	J. & J.					415, against \$4,552,601; net earnings
L. B. & S. S. 1st M., guar.....1899	197,000	7	J. & D.					\$944,662, against \$1,643,831 in 1893.
Central Vermont—								
Stock.....	1,000,000	5	....	1889-90	....	5,245,135	653,495	A consolidation in June, 1892, of Cent.
Consolidated RR. of Ver. 1st M. 1913	7,000,000	5	J. & J.	1890-91	....	4,541,359	545,809	Vt., Vt. & Can., etc., etc. Rutland, Og. &
C. Vt. 1st Con. M. g. (\$15,000,000). 1943	(?)	4 g.	J. & J.	1891-92	....	5,450,582	574,709	L. Ch., etc., are leased. Sur. over charges
				1892-93	....	5,574,398	463,099	and betterments in 1890-91, \$4,155; in
							*350,000	1891-92, \$23,191; in 1892-93, \$16,262.
Charleston Cincinnati & Chicago—								
Stock.....	(?)	....	....	1890	....	137,048	.....	Road sold and turned over to purchasers in
				1891	....	162,200	21,334	Oct., '93, to be reorganized as Ohio River
				1891-92	....	170,245	df. 15,096	& Charles. In '91-92 year ends Mar. 31;
				1892-93	....	180,017	df. 30,304	in '92-3 year ends June 30. Jan. 1 to Apl.
								30, '94, net \$11,247, agst. def. of \$19,846.
Charleston & Savannah—								
Stock.....	500,000	....	....	1890	125	691,101	165,843	Paid 1½ p. c. int. on 1st incomes in 1889;
General mort. (\$1,500,000) gold, 1936	1,500,000	7 g.	J. & J.	1891	125	728,390	190,254	1890, 2 p. c.; 1891, 6 p. c.; 1892, 6 p. c.;
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1891-92	108	650,993	96,509	1893, 5 p. c.; 1894, 4 p. c. In 1891-2 and
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1892-93	108	630,507	140,182	1892-3 years end June 30, and sur. over
							*105,010	int. in '92-93 \$37,142, against \$6,081
							† 140,000	def. in '91-92.
Charleston Sumter & Northern—								
Stock.....	1,380,000	....	....	1891	....	137,644	5,688	Receiver appointed Jan., 1892, and reor-
1st mort., gold.....1910	2,082,000	6 g.	A. & O.	1891-92	104	159,783	63	ganiz'n pending. Jan. 1 to Apl. 30, '94.
Receiver's certs.....	192,000	6	1892-93	165,478	def. 1,981	net earns. \$2,181, agst. \$5,813 in 1893.
							* 136,440	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Charlotte Columbia & Augusta—	\$					\$	\$	
Stock.....	2,578,000	12	In 1889	1889-90	363	912,560	196,562	Leased to Rich. & Dan. and to be sold July
1st mort., consol Jan. 1, 1895	2,000,000	7	J. & J.	1890-91	363	992,749	247,064	10, '94. The bonds due Jan. 1, 1895, are
2d mortgage..... 1910	500,000	7	A. & O.	1891-92	373	865,306	171,249	to be offered an exchange for new 5 per
Consol.M., g. (\$3,000,000), guar.1933	500,000	6 g.	J. & J.	June 17, '92, to Oct 31 '93	245	899,140	179,970	cents, due 1910. Surp. over charges in
							* 205,000	'90-91, \$36,912; in '91-92, def., \$33,757.
Chartiers—								Net earns. July 1, '93, to April 30, 1894,
Stock (Penn. RR. owns \$333,850)....	645,300	5	Apr '94	1890	23	266,901	123,311	\$114,833, agst. \$167,111 in 1892-3.
1st mort..... 1901	500,000	7	A. & O.	1891	23	273,091	120,549	Leased till 1971 to Pitts. Cin. Chic. & St.
				1892	23	262,394	87,837	L.), the rental being net earnings. 5 per
				1893	23	281,638	100,882	cent dividends were paid in 1887, 1888
							* 35,000	and 1889; 5½ in 1890; 7½ in 1891; 8
Chesapeake & Ohio—								in 1892; 10 in 1893; 5, Apr., 1894.
Common stock.....	60,805,400	....	....	1889-90	923	7,181,918	1,525,549	Has trackage to Washington over Va. Mid.
Purch. money fund. bonds, gold. 1898	2,287,000	6 g.	J. & J.	1890-91	1,027	8,145,631	2,034,084	In 1892 a European SS. line was organ-
Mort., gold, series "A"..... 1908	2,033,729	6 g.	A. & O.	1891-92	1,078	9,004,599	2,253,787	ized by this company. The Richmond &
1st mort. Peninsula Ext., gold. 1911	2,000,000	6 g.	A. & O.	1892-93	1,278	10,336,810	3,158,184	Allegheny 2-4 bonds since Jan. 1, 1894,
Term. 1st mort., gold..... 1922	142,000	6 g.	J. & D.				* 3,052,413	carry 4 per cent interest.
1st cons. M., gold (\$30,000,000). 1939	23,398,000	5 g.	M. & N.				122,600	Year ends June 30, and income accounts
Gen. mort. for \$70,000,000, gold. 1992	19,117,000	4½ g.	M. & S.					showed the following:
Eliz. Lex. & B. S. 1st M., g., gu. 1902	3,007,000	5 g.	M. & S.					1891-92. 1892-93.
Equipment Trust bonds, gold... Var.	102,000	6 g.	Various					Gross earnings...\$9,004,600 \$10,336,810
New River Bridge..... 1898	170,000	6 g.	Various					Net income.....\$2,272,868 \$3,204,049
Green. & New Riv. RR. bonds... 1942	327,000	5 g.	M. & N.					Total charges.....\$1,881,548 \$2,784,169
Elevator Co. 1st M., gold, guar. 1938	820,000	4 g.	A. & O.					Surplus..... \$391,320 \$419,880
Elevator Co. 2d M., incomes..... 1988	315,000	4	Oct. 1					July 1, 1893, to Apr. 30, '94, gross earns.
Rich. & All. Div. 1st con. gold. 1989	5,000,000	4 g.	J. & J.					\$7,773,989, agst. \$8,636,528 in 1892-3;
Do do gold.. 1989	1,000,000	4 g.	J. & J.					net, \$2,622,411, against \$2,800,683.
Do do 2d con. M., gold. 1989	1,000,000	4 g.	J. & J.					
Craig Valley Br. 1st M., gold.... 1940	650,000	5 g.	J. & J.					
Buck. Br. RR. 1st M. gold, guar. 1942	260,000	5 g.	M. & S.					
Alleghany car trust (A, B & C).. Var.	197,000	5	Various					
Equipment notes..... Var.	770,011	6	Various					
		1	Last paid.					

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Burlington & Quincy—(Con.)	\$					\$	\$	
C. B. & Q. sk. fd. 4s, dr. at 100...1921	4,300,000	4	M. & S.					not included here in table; it was in
Den. ex. coll. tr. s. f. dr. at 100...1922	7,968,000	4	F. & A.					1890, \$178,455; in 1891, \$156,848; in
C. B. & Q. deb. for H. & St. J. stock. 1911	9,000,000	5	M. & N.					1892, \$188,572; in 1893, \$108,423.
Neb. ext., \$20,000 p. m. (s. f.). 1927	27,700,000	4	M. & N.					In 1881 to 1887 inclusive paid 8 per cent
Debentures (conv. into stock). 1903	15,263,900	5	M. & S.					div'd; in 1888, 5 p. c.; in 1889, 4 p. c.; in
B. & Mo. RR. in N. cou. M. dr. at 100. 1918	7,894,000	6	J. & J.					1890, 5; in 1891, 4½; in 1892 and '93, 5;
Do do exempt. 1918	5,000,000	6	J. & J.					in 1894 to July 1, 2½ p. c.
Do do s. f. for A. & N. RR. st. 3,347,000	3,347,000	4	J. & J.					The bonds as given in table incl. those held
Rep. Val. R., 1st M. g., (dr. at 100). 1919	1,078,000	6	J. & J.					in the sink. fds. "alive," and drawing int.
Contingent liabilities on branches—								Sur. in 1893 (incl. land receipts) over divi-
Ot. Os. & F. Riv. 1st M. 1900	1,076,000	8	J. & J.					dends was \$123,466, agst. \$990,354 in
Chic. & Iowa 1st & 2d Ms. . 1900-1901	1,750,000	8	J. & J.					'92, \$836,274 in '91 and \$302,434 in '90.
Ch. Rock. & No. 1st M. . Oct. 1, 1895	250,000	8	A. & O.					Gross earns. (incl. all lines except C. B. &
Om. & So. W. 1st M., guar. 1896	669,000	8	J. & D.					No. RR.) for 4 mos. 1894, \$10,280,374
Neb. Ry. consol. mort., guar. 1896	349,000	7	A. & O.					agst. \$12,392,487 in 1893; net, \$3,-
Atch. & Neb. 1st mort. 1908	1,125,000	7	M. & S.					724,752, agst. \$3,641,918; surp. above
2d mort. (1st M. on bridge) 1927	901,280	6	J. & D.					charges, \$524,752, agst. \$350,395.
Lincoln & N. W. M. (dr. at 100) gu. 1910	600,000	7	J. & J.					
Chicago & Eastern Illinois—								
Stock, common (\$15,000 p. m.).	6,195,200	16	In 1887	1889-90	436	2,943,715	1,012,285	Ch. & I. Coal (formerly leased) consol'd
Stock, pref. \$10,000 p. m. (6 p. c.).	4,830,400	6	Quart'y	1890-91	438	3,606,779	1,456,052	with C. & E. Ill. in June, '94. Int. is guar.
1st M. (s. f. \$20,000) 1907	2,989,000	6	J. & D.	1891-92	480	3,844,510	1,130,332	on bonds of several leased roads. Div.
Consol. mort., gold (\$6,000,000). 1934	2,788,000	6 g.	A. & O.	1892-93	480	4,513,701	1,302,311	on pref. stock in 1890, 6 in pref. stock;
Collateral trust bonds. 1912	42,000	6 g.	F. & A.					in 1891, 4½ cash; since, 6 p. c. per ann.
C. & E. Ill. extension 1st mort. 1931	103,000	6	J. & D.					July 1, '93, to Apr. 30, '94, net receipts,
General consol. mort. 1937	7,393,000	5	M. & N.					\$3,784,837, agst. \$3,607,212 in '92-93;
Dan. & Gr. Cr. RR. 1st M., guar. 1921	119,000	6	M. & N.					surp. above charges and dividends,
Chic. & Ind. Coal 1st mort. 1936	4,587,000	5	J. & J.					\$112,793, agst. \$307,485.
Chicago & Erie—								
Stock (owned by N. Y. L. E. & W.)	100,000	----	----	1889-90	269	2,710,276	534,372	Car trusts, \$126,107. Erie guar. 1st mort.
1st M., gold, int. guar. 1982	12,000,000	5 g.	M. & N.	'90-91 }	269	2,169,849	539,857	interest. On earnings of \$2,750,000 up to
Incomes, non-cum. 1982	10,000,000	5	Oct. 1	10mo. }				\$3,250,000 rental is 27½ p. c. Since '89-
Term'l bds., 1st M., gold. 1918	300,000	5 g.	J. & J.	1891-92	269	2,886,583	793,810	'90 rental given here as "net profits."
				1892-93	270	2,916,901	802,148	Paid 3 p. c. on incomes in 1892 and 2 p.
			‡ Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Erie—(Concluded.)—	\$					\$	\$	c. in '93. July 1, '93, to Apl. 30, '94, gross
							*615,000 1500,000	earn. \$2,648,755, agst. \$2,446,885 in '92-3
Chicago & Grand Trunk—								
Stock	6,600,000	....	....	1890	335	3,753,488	769,602	Gr. Trunk of Can. gives it a traffic guar.
Northwest Gr. Trunk 1st mort. 1910	546,000	6	J. & J.	1891	335	3,726,106	728,868	\$6,000,000 3d M. bonds are authorized.
1st M., (\$6,000,000) \$ & £ 1900	5,454,000	6	J. & J.	1892	335	3,946,123	663,691	Int. charge for bonds in 1892, \$659,991;
2d mort., \$ or £ 1922	6,000,000	5	J. & J.	1893	....	4,181,733	600,517	in 1893, \$659,996. Net earn. 4 mos. of
							*660,000	1894, \$15,553, agst. \$118,583 in 1893.
Chicago Great Western—								
Deb. stock, \$15,000,000, guar., gold. 11,269,000	11,269,000	4	....	1889-90	863	4,225,665	663,545	This Co. "took over" the Chic. St. P. & K.
Pref. stock, A, 5 p. c., g., \$15,000,000. 11,122,800	11,122,800	....	....	1890-91	922	4,360,851	627,220	C. In May, 1891, debenture and pref.
Pref. stock, B, 4 p. c., \$10,000,000. 7,444,190	7,444,190	....	....	1891-92	922	5,024,740	895,164	"A" stockholders were to take \$2,500,-
Common stock, \$30,000,000. 20,808,345	20,808,345	....	....	1892-93	922	5,083,014	654,994	000 pref. st'k at 80 to pay float. debt, etc.
C. St. P. & K. C. pr. loan £ 1934	2,823,150	5 g.	J. & J.				*27c, 228	July 1, 1893, to June 7, 1894, gross earn-
Collateral sterling notes, 1893. 1901	387,879	6	....					ings, \$3,756,965, against \$4,622,777.
Equipment lease warrants. 1901	1,511,592	7	....				
Chicago Milwaukee & St. Paul—								
Common stock (\$47,062,500) 46,027,261	46,027,261	2	Apl. '94	1889-90	5,702	26,625,732	9,452,635	On July 1, 1893, the Mil. & No. RR. was
Preferred stock (7 p. ct. non-cum.) ... 25,923,900	25,923,900	7	A. & O.	1890-91	5,721	27,922,649	9,556,149	merged into the Chic. Ml w & St. Paul,
Iowa & Minn. 1st M., conv. 1897	2,882,000	7	J. & J.	1891-92	5,783	32,408,448	11,705,858	and from that date earn'gs have been
Prairie du Chien 1st mort. 1898	3,674,000	8	F. & A.	1892-93	5,724	34,097,194	11,587,616	included in those of Chic. Mil. & St. P.
2d mort., convert. 1898	1,207,000	7-3	F. & A.				*7,326,821	Pref. stock has prior right to 7 p. c. from
Iowa & Dakota 1st m., convert. 1899	540,000	7	J. & J.					net earn. in each year, not cumul. The
River Div. 1st mort., convert. 1902	3,804,500	7 g.	J. & J.					terminal bonds are secured on property
Chic. & Mil. 1st mort., convert. 1903	2,393,000	7	J. & J.					in Milwaukee and Chicago. The incomes
C. M. & St. P. consol. M., con. 1904-5	11,485,000	7	J. & J.					of 1921 are conv. into com. stock, and
I. & D. Ext. 1st m., convert. 1908	3,505,000	7	J. & J.					may be drawn at 105 by sink fund. The
S. W. Div. 1st m. West. Un. RR. 1909	4,000,000	6	J. & J.					other bonds stated as "convertible" are
Lacrosse & Dav. Div. 1st mort. 1919	2,500,000	5	J. & J.					conv. into pref. stock at certain periods.
Wisconsin Val. RR. Co. 1st m. 1909	1,106,500	7	J. & J.					The proceeds of gen. mort. due 1889 will
Wis. Val. Div. 1st m. of 1880, s. f. 1920	2,341,000	6	J. & J.					take up prior bonds as they fall due.
So. Minn. Div. 1st mortgage. 1910	7,432,000	6	J. & J.					Divid's on com. stock in 1883 and '84, 7 p.
Mineral Point Div. 1st mort. 1910	2,840,000	5	J. & J.					ct.; in '85, 4; in '86, 5; in '87, 5; in '88,
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Milwaukee & St. Paul—(Con.)	\$					\$	\$	
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					2½; then none till Oct., 1892, when 2 p. e. was paid; in 1893 paid 2 p. e.; in 1894, 2 p. e.
do do 1910	990,000	5	J. & J.					On pref., '83 to '87 incl. 7; in '88, 6; in '89, 4½ p. e.; in 1890 and since 7 p. e. per annum.
Dub. Div. (C. Cl. D. & M.) 1st M., s. f. 1920	6,565,000	6	J. & J.					Year ends June 30, and snr. over charges and dividends was \$941,652 in 1889-90; \$702,528 in '90-'91; \$2,859,096 in '91-'92, and \$932,738 in 1892-93.
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					For 10 mos. from July 1, '93, to Apr. 30, 1894, gross earns. (incl. Mil. & No. RR.) were \$26,684,295, against \$30,136,882 in 1892-3; net, \$9,527,681, against \$10,173,054.
Western Div. 1st mort., gold. 1921	25,340,000	5 ½	J. & J.					
Chic. & Lake Sup. Div. 1st m., g. 1921	1,360,000	5 ½	J. & J.					
Wis. & Minn. Div. 1st m., gold. 1921	4,755,000	5 ½	J. & J.					
Fargo & Son., 1st m., g., assum'd. 1924	1,250,000	6 ½	J. & J.					
Terminal mortgage, gold. 1914	4,748,000	5 ½	J. & J.					
Dak. & Gt. South. 1st M., gold. 1916	2,856,000	5 ½	J. & J.					
Chic. & Mo. Riv. Div. 1st mort. 1926	3,083,000	5	J. & J.					
Mort. of '86, con., s. f., dr. at 105. 1916	1,600,000	5	J. & J.					
Gen. M., g., \$150,000,000, Ser. A. 1989	19,130,000	4 ½	J. & J.					
Hastings & Dakota, convert. 1903	89,000	7	J. & J.					
Milwaukee & Northern—								
1st mort. 1910	2,155,000	6	J. & D.	1889-90	....	1,426,942	465,710	
Consol. M. (1st no. of Gr. Bay) 1913	5,092,000	6	J. & D.	1890-91	362	1,631,069	620,430	
				1891-92	362	1,765,367	642,904	
				1892-93	362	1,768,818	543,983	
							*434,820	
Chicago & Northern Pacific—								
Stock (No. Pac. owns \$15,010,000) 1910	30,000,000	....	....	1892	....	....	612,817	In Sept., '93, lease to No. Pac. RR. was abrogated, Oct. int. was defaulted, receivers appointed and \$200,000 certs. authorized. Bondholders' committees formed.
Ch. & Gt. West. 1st M., gold. 1936	394,000	5 ½	J. & D.	6 mos. }				
First M., \$30,000,000, gold. 1940	25,523,000	5 ½	A. & O.					
Purchase money mort. 1938	650,000	5	....				*1,328,350	
Chicago & Northwestern—								
Common stock. 1907	39,054,907	6	Semi-an	1889-90	4,250	27,505,577	10,100,472	
Preferred stock (7 per cent). 1907	22,335,170	7	Quar.	1890-91	4,273	28,053,259	9,762,253	The Mil. L. Shore & West. was acquired in Dec., 1891, by exchange of stock on certain terms, and on Sept. 1, 1893, was merged into the Ch. & N. West s. stem.
Peninsular RR. 1st M. (convert). 1898	128,000	7	M. & S.	1891-92	4,273	31,740,008	11,403,570	
Chic. & N. W. consol. sink. fund M. 1915	12,771,000	7	Q.—F.	1892-93	4,273	33,477,382	11,184,229	The C. & N. W. sinking fund bonds of 1929 are secured by mortgage bonds on new road acquired at \$15,000 per mile.
Chic. & Mil. 1st mort. 1898	1,700,000	7	J. & J.				*6,690,949	The Fre. Elk & Mo. Val. and Sioux City &
Ced. Rap. & Mo. R. RR.—								
1st mort. 3d Div. 1916	2,332,000	7	M. & N.					
Mort. of 1884. 1909	769,000	7	J. & D.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Conc'd)—	\$					\$	\$	
Iowa Midland 1st mort.....1900	1,350,000	8	A. & O.					Pac.—1,408 miles June 30, '93—are oper- ated separately and are so given here.
Madison extens. 1st M., gold..1911	2,977,500	7 g.	A. & O.					C. & N. W. common stock was \$41,386,366, of which \$2,331,983 was in Co.'s treas. in July, '93.
Menominee ext. 1st M., gold..1911	2,546,500	7 g.	J. & D.					Pref. stock has prior right to 7 per cent; then com. entitled to 7; then pref. takes 3 per ct.; then com. 3; then both share. In addition to bonds here given there was held in sink. fund in May 31, 1893, \$2,122,500 live bonds.
Northwest Union 1st M., gold.1917	3,365,000	7 g.	M. & S.					Dividends paid on C. & N. W. stock since 1885-6, incl., 6 on com. and 7 on pref. y'rlly. Land sales (not incl. in receipts here) were in '89-90, \$465,000; in '90-1, \$431,674; in '91-92, \$568,752; in 92-93, \$551,632.
Chic. & N. W. gen. con. M., g., s. f. 1902	12,336,000	7 g.	J. & D.					Earnings and charges were as follows:
Menominee Riv. 1st M. two ser's. 1906	560,000	7	J. & J.					1892-93. 1891-92.
Mil. & Mad. 1st mort.....1905	1,600,000	6	M. & S.					Receipts— \$ \$
Chicago & Tomah 1st mort.....1905	1,528,000	6	M. & N.					Gross earnings... 32,709,747 31,422,272
Chic. Mil. & N. W. const. bonds. 1905	601,000	6	M. & N.					Net earnings..... 10,416,594 11,085,834
Escanaba & Lake Sup. RR. 1st M. 1901	720,000	6	J. & J.					Investments, etc. 767,635 317,736
Des Moines & Minn. 1st M.....1907	600,000	7	F. & A.					Total receipts. 11,184,229 11,403,570
Ott. C. F. & St. P. 1st M., guar..1909	1,600,000	5	M. & S.					Charges, divis. &c. 10,311,081 10,159,120
Northern Illinois 1st mort.....1910	1,500,000	5	M. & S.					Balance, surplus. 873,148 1,244,450
Minnesota Valley RR.....1908	150,000	7	A. & O.					West. lines, sur.... 72,324 1,136
Plainview RR.....1908	100,000	7	M. & S.					Total, surplus... 945,472 1,245,576
C. & N. W. s. f. bonds, red. at 105. 1929	6,305,000	6	A. & O.					The statement for 1893-94 (partly esti- mated) including Mil. L. Shore & West. from Sept. 1, 1893, showed gross earn- ings \$31,971,885; sur. over charges, \$4,277,-
Do do.....1929	7,478,000	5	A. & O.					* Obligatory interest.
Iowa Div. 1st M.....1902	1,411,000	4½	A. & O.					
Sink. fund deb., red. at 105....1933	9,800,000	5	M. & N.					
Debent. of 1909 (\$6,000,000). 1909	3,869,000	5	M. & N.					
30-yr. debts (\$10,000,000).....1921	9,819,000	5	A. & O.					
Extension bonds. ....1926	18,632,000	4	F. & A.					
Win. & St. Pet. 2d m. (now 1st) gu. 1907	1,592,000	7	M. & N.					
1st M. ex., gold, ld. gr., s. f., guar. 1916	4,038,500	7 g.	J. & D.					
Maple River 1st mortgage, guar. 1897	402,500	7	J. & J.					
Roch. & No. Minn. 1st mort., gu. 1908	200,000	7	M. & S.					
Dakota Central 1st M. guar....1907	1,007,000	6	M. & S.					
1st mort. on So. East. Div. guar. 1907	2,000,000	6	M. & N.					
Fremont Elk. & Mo. Val.—								
Consolidated mortgage.....1933	7,725,000	6	A. & O.	1889-90	1,236	3,218,352	1,030,711	
S. C. & P. Car Tr., ass'd, dr. yrly.. 1896	80,000	6	M. & S.	1890-91	1,283	3,310,239	1,038,100	
				1891-92	1,300	3,481,256	1,090,862	
				1892-93	1,301	3,653,679	1,137,745	
						\$408,300		

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Conc'd.)— Sioux City & Pacific—	\$					\$	\$	
Pref. stock (1st m. on 6 m.).....	169,000	7	A. & O.	1889-90	107	543,971	221,610	727; other receipts, \$39,528; dividends, \$3,906,594; balance, sur., \$410,662.
1st mort. (ass'd. by C. & N. W.) 1898	1,628,000	6	J. & J.	1890-91	107	501,383	197,959	
2d mort. (Governm't subsidy) 1898	1,628,320	6	J. & J.	1891-92	107	510,216	135,473	
				1892-93	107	546,918	158,966	
							*105,700	
Milwaukee Lake Shore & Western—								
Stock, common. { Ex. for C. & N. W. {	2,650,000	See r	emarks.	1890	700	3,873,433	1,419,635	In Dec., 1891, was "taken over" by C. & N. W. by exchange of stock, and on Sept. 1, 1893, formally merged with that road. In 1887, 3½ p. c. div. paid on pref. stock; in 1888, 7 on pref. and 4 on com.; in 1889 6 on pref.; in 1890 and 1891, 7 on com. and 7 on pref.; in 1892 and 1893, 7 on pref. Ontonagon bonds are re- deemable \$25,000 per annum.
St'k, pf. (7% n. e.) {	5,000,000	7	F. & A.	1891	711	3,538,854	1,283,704	
Consol. mort., gold (now 1st) 1921	5,000,000	6 g.	M. & N.	1892	759	4,221,945	1,589,491	
Income bonds (non-cum.) 1911	500,000	6	M. & N.	1893 }				
Michigan Div. 1st M., gold 1924	1,281,000	6 g.	J. & J.	8 mos. }		2,339,681	755,943	
Ashland Div. 1st mort., gold 1925	1,000,000	6 g.	M. & S.				*785,380	
Equipment bonds.....Jan. 1, 1895	100,000	6	J. & J.				†30,000	
Ont. & Hur. 1st M., g. April 1, 1896	76,000	6 g.	A. & O.					
St. P. E. G. T. 1st, gold, int. gu. 1913	1,120,000	6 g.	J. & J.					
Conv. deb., g., for \$2,000,000 1907	476,000	5 g.	F. & A.					
Ex. & Imp. M. (\$5,000,000) g. 1929	4,524,000	5 g.	F. & A.					
Marsh'ld Ex. 1st M. (\$600,000) 1922	300,000	5	A. & O.					
Chicago Peoria & St. Louis—								
Stock.....	3,500,000	-----	-----	1890-91	401	905,331	280,186	In receiver's hands, and reorganization to be completed, probably this year. Jack. L. & St. Louis is excluded from the plan. Gross earnings on 313 miles, January 1 to May 31, 1894, \$375,793, against \$479,815 on same mileage in 1893.
1st mort., gold.....1928	1,500,000	5 g.	M. & S.	1891-92	416	1,288,095	386,400	
1st con. M., g. (\$300,000 are 6s) 1939	1,041,000	5 & 6 g.	M. & N.	1892-93 }				
Consol. M. (\$20,000 p. m.), gold 1941	1,276,000	5 g.	J. & D.	10 mos. }	416	1,155,394	-----	
J. L. & St. L. con. M., gu., gold 1940	1,380,000	5 g.	J. & J.				*279,850	
Jack. So. East. 1st M.....1910	300,000	6	J. & J.					
Chicago Rock Island & Pacific—								
Stock (for \$50,000,000).....	46,156,000	1	Aug. '94	1890-91	3,408	18,690,296	4,215,851	All lines are included here in the earn'gs. Year ends March 31. In 1888 paid 6½ p. c. div.; in '89, 4; in '90, 4; in '91, 3; in 1892, 4; in 1893, 4; in 1894 (including August), 3 per cent.
1st mortgage.....1917	12,100,000	6	J. & J.	1891-92	3,456	18,742,275	4,676,455	
C. & S. W. 1st (g. in cur. by C. R. I. & P.) '99	5,000,000	7	M. & N.	1892-93	3,610	20,971,110	5,026,839	
Exten. and coll. M. (red. at 105) 1934	40,454,000	5	J. & J.	1893-94	3,571	21,039,074	5,211,517	
Deb. bds. red. at 105 (\$10,000,000) 1921	4,500,000	5	M. & S.				*3,323,700	
Chicago St. Paul Minn. & Omaha—								
Common stock (\$21,403,293).....	18,559,360	-----	-----	1890av,	1,390	6,977,748	2,096,448	Controlled by Ch. & Northwest. Receipts * Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chic. St. P. Minn. & Omaha—(Concl'd.)	\$					\$	\$	
Pref. stock, 7 p.e., n. c., (\$12,646,833)	11,259,913	3½	Aug. '94	1891av.	1,434	8,097,981	2,545,874	do not include land sales, which were
St. P. Stillw. & Taylors Falls 1st M. 1908	334,800	7	J. & J.	1892av.	1,440	9,280,576	2,785,083	net in 1890, \$586,784; 1891, \$468,728;
Hudson & River Falls 1st M. 1908	125,000	8	J. & J.	1893av.	1,485	8,328,928	2,343,676	1892, \$368,468; 1893, \$132,332; Div. on
Chic. St. P. & Minn. 1st M., gold. 1918	3,000,000	6 g.	M. & N.				* 1,422,131	pref.; 1888 to 1891 incl., 4 p. c.; in 1892,
St. P. & S. C. 1st M., g., \$7,000,000. 1919	6,070,000	6 g.	A. & O.					6½ p. c.; in 1893, 7 p. c.; in '94, 7 p. c.
North Wise., 1st M. (assumed) 1930	800,000	6	J. & J.					Sur. (not incl. land receipts) over dividends
Minn. East. 1st mort., guar. 1909	75,000	7	J. & J.					in 1892, \$566,697; in 1893, \$177,100.
C. St. P. M. & O. consol. M. 1930	14,006,327	6	J. & D.					Gross earns. 4 mos. of '94, \$2,269,919
S. S. M. & So. W. 1st M., gu. (ass'd) 1912	400,000	5	M. & N.					agst. \$2,573,033.
Chicago & Texas—								
Stock, common (\$1,500,000) 1905	1,025,000	....	....	1893 }	60	105,980	34,106	Consol. in '93 of Gr. Tow. & Cape Gir. and
Stock, pref. (\$1,000,000) 5 p.e. non-cu.	137,000	....	....	6 mos. }				Gr. Tow. & Carb. Int. paid for 6 mos.
1st M. (\$2,500,000), gold. 1933	950,000	5 g.	A. & O.				* 47,500	of '93, \$23,750.
Chicago & Western Indiana—								
Stock (owned by lessees) 1905	5,000,000	1½	In 1894	Profits	are	re	ntals rec'd.	less int. pd.
1st M., gold (sub. to call at 105) 1919	1,622,000	6 g.	M. & N.					* 600,750
Gen. M., gold, s. f., red'le at 105. 1932	9,490,666	6 g.	Q.—M.					Sur. over charges in 1892, \$290,089; in
Chicago & West Michigan—								1893, \$335,429. Div. in 1892, 6 p. c.; in
Stock (\$158,600 add'n held in trust).	7,448,200	1½	Feb., '93	1890	489	1,613,168	570,545	1893, 6 p. c.; in 1st quar. 1894, 1½ p. c.
G. R. N. & L. S. 2d M. (1st on 11 m.) 1905	19,000	7	J. & D.	1891	482	1,757,553	523,434	Comps. of general 5s due June, '94, were
Chic. & No. M. 1st mort. guar. 1931	1,667,000	5	M. & N.	1892	574	2,032,540	521,863	bought. Divs. 3 p. c. in '90; in '91 and '92,
General mort. (1st on 432 miles) 1921	5,758,000	5	J. & D.	1893	575	1,892,710	394,664	3½; in '93, 1½. The equip. bonds are re-
M. Equip. Co. 1st M. (\$500,000) gu. 1902	342,000	6	J. & D.				* 393,100	deemed at 100. For 4 mos. of '94 def.
Cincinnati Dayton & Ironton—								under charges, \$86,176, agst. \$37,905.
Stock (owned by C. H. & D.) 1905	5,000,000	....	....	1891-92	....	600,469	189,399	Leased to Cin. Hamilton & Dayton, which
1st M., gold, guar. by C. H. & D. 1941	3,500,000	5 g.	M. & N.	1892-93	....	760,016	301,671	guarantees the bonds. In 1892-3 sur-
							* 175,000	plus above interest, \$126,453.
Cincinnati Hamilton & Dayton—								
Stock, common (\$8,000,000) 1905	4,000,000	5	Q.—J.	1890-91	....	4,094,257	1,451,928	The statement in table gives gross and
Stock, preferred, series A 1905	500,000	4	Q.—J.	1891-92	....	5,018,983	1,682,447	net earnings of entire system. In 1892-
Stock, preferred, series B 1905	500,000	4	Q.—J.	1892-93	....	5,412,912	1,844,280	93 gross earnings, \$5,412,912; net,
Stock, "Eagle" 1905	613,900	4	Q.—M.				* 411,040	\$1,844,280; int. on bonds, \$800,462;
Consol. M. (now 1st) sink. fd. 1905	410,000	5	A. & O.					C. H. & D. div., \$264,556; D. & M. div.,
do do 1905	1,347,000	6	A. & O.					\$180,788; surplus for year, \$598,474,
		† Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cincinnati Ham. & Dayton.—(Con.)	\$					\$	\$	
Consol. M. (now 1st) sink. fund. 1905	996,000	7	A. & O.					
2d mortgage bonds, gold. 1937	2,000,000	4½ g.	J. & J.					against surplus of \$589,962 in 1891-92.
General mort., \$7,800,000, gold. 1942	3,000,000	5 g.	J. & D.					
Cincin. Jackson & Maek. Railway—								
Stock.	16,300,000	----	----	1889-90	349	659,248	122,616	Dec. 1, 1894, and afterward interest is
1st M., gold (\$4,800,000) 1991	4,250,000	4 g.	J. & D.	1890-91	345	724,972	136,740	payable in cash. Net earns. July 1, 1893,
				1891-92	349	696,588	109,607	to April 30, 1894, \$78,863, against
				1892-93	343	735,538	130,617	\$166,054 in 1892-93.
							*170,000	
Cincinnati & Muskingum Valley—								
Stock (Penn. RR. owns \$2,430,900) ..	3,997,320	----	----	1890	148	437,606	56,514	Deficit under charges in 1892, \$68,702;
1st M. (Penn. RR. owns \$754,000). 1901	1,500,000	7	J. & J.	1891	148	465,260	55,223	in '93, \$122,129 (incl. \$30,088 "ext'y").
				1892	148	476,076	56,628	Jan., '87, comp. paid in Dec., 92, and in
				1893	148	483,344	27,041	1893 suit to compel payment of other
							*105,000	coups. was instituted, and case pending.
Cinn. New Orleans & Texas Pac.—								
Stock, common.	3,000,000	4	in 1891	1889-90	336	4,309,144	553,058	Receiver app'ted in Mar., '93. Net in table
				1890-91	336	4,379,143	262,812	is after deducting rentals. There are ear
				1891-92	336	4,337,498	12,671	trusts. Net earns. July 1, '93, to Apl. 30,
				1892-93	336	4,174,970	.....	1894, \$806,000 agst. \$839,184.
Cincinnati Rich. & Fort Wayne—								
Stock (Penn. RR. owns \$1,256,900) ..	1,709,313	----	----	1890	86	471,296	165,854	Operated by P. C. C. & St. L. Interest is
1st M., gold, interest guar. 1921	1,800,000	7 g.	J. & D.	1891	86	452,068	88,931	guaranteed by Gr. R. & I., Penn. Com-
				1892	86	496,602	132,330	pany and Pitts. C. C. & St. L. Guarant-
				1893	92	436,832	116,624	ors had advanced to Dec. 31, 1893,
							*126,000	\$1,207,706.
Cincinnati Saginaw & Mack.—								
Stock.	1,500,000	----	----	1891	53	184,731	40,867	Leased to Chic. & Gr. Trunk Railway.
1st mort. (\$2,000,000) gold. 1920	1,680,000	5 g.	J. & J.	1892	53	215,483	48,693	Interest paid in 1892 \$84,000 and
				1893	53	165,190	18,135	deficit \$35,306; in 1893 interest \$84,000
							*84,000	and deficit \$65,865.
Cleveland Akron & Columbus—								
Stock.	4,000,000	1½	Oct., '92	1889-90	195	797,890	142,241	Controlled in Ohio Southern RR. interest.
2			Last paid.				* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Cleveland Akron & Columbus—(Con.)—								
Gen. M. (now 1st), g. (\$1,800,000). 1927	1,800,000	5 g.	M. & S.	1890-91	194	902,535	169,297	In Oct., 1893, new consols authorized.
Eq. Tr. & 2d M., g. (red. Aug. 1900). 1930	730,000	6 g.	F. & A.	1891-92	194	967,943	197,357	Paid 1 p. c. div. in 1889, 1890 and 1891;
First consol. M. g. (\$4,000,000). 1943	(?)	5 g.	J. & D.	1892-93	206	1,030,240	208,591	1 1/4 in 1892. July 1, 1893, to Mar. 31,
							*133,800	'94, net earn., \$193,328, agst. \$196,671.
Cleveland Canton & Southern—								
Stock, com. (\$5,000,000)	4,151,209	----	----	1889-90	161	499,504	142,810	Receivers appointed in Sept. '93, and \$1-
Stock, 1st pref. (3 p. c. non-cum.)	(?)	----	----	1890-91	161	660,668	196,511	100,000 receivers' certs. authorized. In
Cl. & Can. 1st M. (\$12,000 p. m.). 1917	2,000,000	5	J. & J.	1891-92	210	786,552	263,610	1891-2 sur. over charges \$36,035; in
Cl. & Can. Eq. Tr. & 1m. 2d M. gld. 1917	1,065,000	5 g.	A. & O.	1892-93	210	961,545	275,836	1892-3 def. \$35,057.
Wayne & Can. 1st M., guar., gold. 1928	200,000	5 g.	J. & D.				*	(?)
Coshocton & South. 1st M., gold. 1917	600,000	5 g.	J. & J.					
Consol. mort. (\$26,000 p. m.), g. 1942	(?)	5 g.	M. & N.					
Car trusts.	134,371	6	M. & N.					
Clev. Cinn. Chic. & St. Louis—								
Common stock (\$28,700,000 author.)	28,000,000	3	in 1893	1889-90	1,629	12,962,307	3,271,600	The 100 year mort. was authorized in May,
Pref. stock (5 p. c. non-cum.)	10,000,000	5	Q.—J.	1890-91	1,629	13,217,377	3,543,186	1893, and enough of these bonds are
Ind. Cincin. & Laf. mortgage. 1897	379,000	7	F. & A.	1891-92	1,600	13,829,458	3,714,384	reserved to retire prior issues. There
C. I. St. L. & C. con. M., dr at 105. 1920	731,000	6	M. & N.	1892-93	1,850	14,669,056	3,496,444	were \$1,779,363 equipment notes out in
Gen. 1st M. (\$10,000,000) g. 1936	7,755,000	4 g.	Q.—F.				*2,589,705	June, 1894.
Bel. & Ind. 1st M., part due y'rly, '95-99	105,000	7	J. & J.					Dividends on pref. stock have been 1 1/4 p.
C. C. C. & I. 1st mort., sink. fd. 1899	3,000,000	7	M. & N.					c. quarterly; on common in 1890, 4 p.
Con. M. d'n at 100 if unst'd, g. 1914	4,153,000	7-6 g.	J. & D.					c.; in 1891, 3 p. c.; in '92 and '93, 3 p. c.
Gen. con. M., g., (\$12,000,000). 1934	3,205,000	6 g.	J. & J.					Income account was as follows for years
Indian. & St. L. 1st M., 3 ser. 1919	2,000,000	7	Various					ending June 30:
2d Mort. for \$2,000,000, gold. 1912	500,000	6 g.	M. & N.					1892-93. 1891-92.
C. C. C. & St. L. 1st M. (C. V. & C.), g. 1939	4,763,000	4 g.	J. & J.					Miles June 30... 1,850 1,600
White Water branch 1st M., g. 1940	650,000	4 g.	J. & J.					\$ \$
Spr. & Col. Div. 1st M., gold. 1940	1,103,730	4 g.	M. & S.					Gross earnings. 14,416,151 13,585,386
St. Louis Div., coll. tr., gold. 1990	10,000,000	5 g.	M. & N.					Net income. 3,704,268 3,990,916
Cin. S. & Cl. 1st con. mort., gold. 1928	2,571,000	5 g.	J. & J.					Interest, rent'ls,
S. D. & C. 1st M., g. (dr. at 100). 1900	27,000	6	F. & A.					and dividends 4,066,271 3,910,174
C. L. & C. 1st mort., gold. 1901	792,000	7 g.	M. & S.					Balance. df. 362,003 sur 80,742
Col. Springf. & Cin. 1st M. 1901	78,000	7	M. & S.					July 1, '93, to May 31, '94, gross earnings,
Cin. & Spring. 1st mort., int. gu. 1901	2,000,000	7	A. & O.					\$12,012,984, agst. \$13,460,952, net, \$3,-
			Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Clev. Cinn. Chic. & St. Louis—(Concl.)	\$					\$	\$	
Cin. & Spring. 2d mort. 1902	125,000	7	J. & J.					
C. C. C. & St. L. 100-yr. M., gold. 1993	5,000,000	4 g.	J. & D.					
Cin. Wab. & Mich. 1st M. gold. 1991	4,000,000	4 g.	J. & J.					020,170, agst. \$3,366,825; surp. above charges, \$503,983, agst. \$940,477.
Cleveland Lorain & Wheeling—								
Stock, common.	8,000,000	-----	-----	1889-90	164	1,145,232	343,914	
Stock, preferred.	5,000,000	12	In 1889	1891	164	1,332,534	323,353	Controlled in Cin. Ham. & Dayton interest. In Sept., '93, consol. made with Clev. & So. West., with new bonds. Dividend on pref. stock in 1887, 3 p. c.; in 1888, 2 p. c.; in 1889, 2 p. c.
Clev. Tns. V. & W. 1st M. 1898	700,000	7	A. & O.	1892	164	1,412,186	329,217	
Cl. L. & W. cons. M. (\$5,000,000) g. 1933	1,000,000	5 g.	A. & O.	1893	164	1,442,182	361,101	
Car trusts.	70,000	6	-----				103,200	
Cleveland & Mahoning Valley—								
Stock.	2,759,200	See remarks.		Earn'gs	not	separately	reported.	
3d mort. (now 2d). 1896	487,900	7	M. & S.					Leased to N. Y. P. & O. RR. till 1962 for \$514,180 per annum. Dividends are 11½ to 12½ p. ct. per an.
Consol. mort. (\$3,000,000), gold. 1938	2,281,000	5 g.	Var.				* 148,203	
Cleveland & Marietta—								
Stock.	2,000,000	-----	-----	1889-90	105	280,609	59,209	
1st M., gold (sub. to call at 110). 1937	590,000	6 g.	F. & A.	1890-91	105	362,594	90,405	In Oct., 1893 Penn. Co. acquired control. Interest charge in 1891-92, \$45,606; in 1892-3 \$55,267.
Car trusts June, 1892. var.	180,779	8	Var.	1891-92	105	337,077	73,588	
				1892-93	105	362,025	38,674	
							* 49,850	
Cleveland & Pittsburg—								
Stock (guar.)	11,236,900	7	Q.—M.	1890	225	3,593,673	1,133,958	Leased to Penn. Co. for 7 p. ct. on stock and int. on bds. The general mort. is for \$10,000,000 authorized. Deficit to Penn. RR., lessee, in 1889, \$229,740; in 1890, \$2,517; in 1891, \$14,795; profit in 1892, \$440; in 1893 loss \$225,792.
Con. sink. fd. M. for \$5,000,000. 1900	1,584,000	7	M. & N.	1891	224	3,429,278	1,115,507	
Const. & eq. inc. ser. "A" dr. at 100. 1913	785,000	7	J. & J.	1892	224	3,575,047	1,100,271	
Gen. mort., gold, guar., ser. "A". 1942	3,000,000	4½ g.	J. & J.	1893	224	3,041,218	885,013	
Do do ser. "B". 1942	743,000	4½	A. & O.				* 245,880	
							† 58,385	
Colorado Midland—See Atchison Topeka & Santa Fe.								
Columbia & Greenville—								
Common stock (pledged).	1,000,000	16	Dec. '82	1889-90	296	842,231	202,859	Leased to R. & D. RR. (in receiver's hands). Interest on 2d mort. partly paid on deposit of bonds. Foreclosure sale
Preferred stock (6 per cent non-cum.)	1,000,000	6 g.	J. & J.	1890-91	296	875,484	150,588	
1st mortgage, gold. 1916	2,000,000	6	A. & O.	1891-92	296	750,709	75,177	Obligatory interest. † Income interest.
		†	Last paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Columbia & Greenville—(Con.)	\$					\$	\$	
2d mortgage.....1926	1,000,000	6	A. & O.	J'ne 17, 1892, to Oct. 31, 1893.	296	753,569	153,116 * 180,000	ordered for July 10, '94. Def. under int. in 1890-91 \$27,412; in '91-92 \$104,823. Net earn. July 1, '93, to Apr. 30, '94, \$167,811 against \$163,278 in '92-3.
Columbus & Cincinnati Midland—								
Stock, common.....	2,000,000	.....	.....	'89-90 }	71	262,707	85,831	Leased to Cent. Ohio and lease assigned to B. & O. Interest on 1st M. was reduced to 4½ p. e. and guaranteed by B. & O.
Pf. stock (iss'd to B. & O.) red. at par.	1,000,000	See r	emarks.	9 mos. }	71	344,458	69,200	B. & O. Jan. 1, 1895, will pay 1½ p. e. on pref. stock, "unless such stock be re- deemed, &c."
1st m., gu. by C. O. and B. & O....1939	2,000,000	4½	J. & J.	1890-91	71	347,647	22,769	
Debentures, guar.....Jan. 1, 1895	240,000	4½	J. & J.	1891-92 1892-93	71 72½	.....	34,613 * 100,000	
Columbus Hocking Val. & Toledo—								
Stock (\$20,000,000).....	11,696,300	\$ 13¾	in 1885	1890	327	3,088,900	1,315,857	Suit against Burke and others decided in favor of Co., but appealed. There are car tr., but int. has been deducted here.
Stock pf. 5 p.e. non-cum. (\$2,500,000)	2,000,000	5	J. & J.	1891	326	3,303,925	1,430,401	Also guar. \$1,400,000 O. Ld. & Ry. 6s. In 1891 surp. overcharges was \$393,131; in '92, sur. \$436,525; in 1893, \$262,989.
C. & H. V. 1st M.....1897	1,401,000	7	A. & O.	1892	328	3,382,586	1,409,555	For 3 mos. of 1894 gross earnings were \$576,157, against \$803,318 in 1893.
Col. & Tol. 1st M.....1905	2,500,000	7	F. & A.	1893	329	3,280,362	1,286,019 * 923,030	
Col. & Tol. 2d M.....1900	600,000	7	M. & S.					
Ohio & W. Va. 1st mort.....1910	1,584,000	7	M. & N.					
Consol. M., gold.....1931	8,000,000	5 g.	M. & S.					
Gen. M. on road & H. C'l & RR., g. 1904	1,618,000	6 g.	J. & D.					
Columbus Sandusky & Hocking—								
Stock, common (\$5,000,000).....	(?)	.....	.....	1891	161	618,701	.....	A consol. in 1893 of the San. & Col. Short Line and Col. Shaw. & Hock. roads, in all 272 miles. Zanesv. Ter. Ry Co. bonds for \$453,000 are guar. There were also out in 1894 over \$1,100,000 equip. notes. Earnings here are on the old Col. Shaw. & Hock. only, 162 miles.
Stock, pref. (\$5,000,000) non-cum....	(?)	.....	.....	1891-92	161	723,647	257,160	
C. Sha. & H. 1st M. (\$5,000,000), g. 1940	3,545,000	5 g.	J. & J.	1892-93	162	768,616	299,524 * (?)	
Equip. M., g., (red. after '96).....1916	685,000	6 g.	A. & O.					
San. & Col. S. Line 1st M., gold 1941	3,000,000	5 g.	M. & N.					
Equip. M. (\$1,000,000).....	83,000	6	.....				
C. S. & H. gen. M. (\$10,000,000) g. 1944	(?)	5 g.	F. & A.					
Columbus Southern—								
Stock, common.....	880,000	.....	.....	1890-91 }	.....	47,584	3,504	Columbus, Ga., to Albany, Ga., 88 miles. Completed in 1890, and operated by Georgia Midland & Gulf.
Stock, preferred.....	440,000	.....	.....	6 mos. }	88	98,638	17,034	* Obligatory interest.
1st mortgage, gold.....1929	1,087,500	5 g.	F. & A.	1891-92				
	\$ In s	tock.						

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Columbus Southern—(Concluded)—	\$			1892-93	88	\$ 82,229	\$ 8,612 *54,375	
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.).....	800,000	6	Q.—F.	89-'90	} 388	2,775,601	519,620	"Extraordinary" exp. are deducted from net profits in table. Div. in 1890, 1891, 1892 and 1893 on Classes I. and IV., 6 p. c.; div. on Class II. in 1891, 2 p. c.; in '92, 3 p. c.; in '93, 6 p. c.; on Class III., in Nov., '93, Feb. and May, '94, 1½ each.
Do Class II. (B. C. & M. new).....	540,400	6	Q.—F.	15 mos.				
Do Class III. (B. C. & M. old).....	459,600	6	Q.—F.	1890-91				
Do Class IV. (\$6,000,000 authorized)	4,200,800	6	Q.—F.	1891-92				
B. C. & M. Improvement mort. 1911	500,000	6	J. & J.	1892-93	388	2,369,499	551,950	
C. & M. consol. M. (\$5,500,000) 1920	3,430,300	4	J. & D.			2,509,948	550,084 *167,212	
Connecticut & Passumpsic Rivers—								
Stock, pref. (\$3,000,000 authorized).	2,500,000	5	F. & A.	Earn'gs	not	separately	reported.	Leased from Jan. 1, '87, to Boston & Lowell at 5 p. c. till 1897 and 6 after. Subsequently B. & L. was leased to Bos. & M.
1st mortgage, gold.....1913	1,900,000	4 g.	A. & O.				*93,500	
Newport & Rich. 1st mort., guar. 1911	350,000	5	J. & J.					
Connecticut River—								
Stock, common (\$2,670,000).....	2,580,000	¶ 10	J. & J.	1889-90	80	1,158,790	421,582	Leased to B. & M. from Jan. 1, '93, for \$258,000 per an. and int. on the bonds and scrip. In 1892 statement here is from July 1 to Dec. 31. Earnings now included in Boston & Maine.
Scrip red'able in cash or bonds.....1903	1,290,000	4	J. & J.	1890-91	80	1,165,018	415,221	
Bonds for \$1,000,000, gold.....1943	1,000,000	4 g.	M. & S.	1891-92	80	1,212,932	404,819	
				1892 } 6 mos. }	80	671,119	188,283 *91,600	
Connecting (Phila)—								
Stock (Penn. RR. owns \$1,277,700)...	1,278,300	6	J. & D.	Earnin	gs not	t reported.	*59,460	Connecting link in Phila. Leased to Ph. & Tren. RR. at 6 p. c. and oper'd by Penn. RR.
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.					
Cumberland & Pennsylvania—								
Stock.....	1,500,000	-----	-----	Earn'gs	not	separately	reported.	It is owned and operated by Consolidation Coal Co., which guarantees the bonds.
1st M., g., guar. by Consol. Coal. 1921	1,000,000	5 g.	M. & N.				*50,000	
Danbury & Norwalk—								
Stock (exch'd for New Haven stock).	600,000	see r	emarks	Earn'gs	not	separately	reported.	Was leased to Housatonic for int. on bonds and 5 p. c. on stock; new lease made to N. Y. N. H. & H., and stock mostly exchanged.
Consol. mort.....1920	100,000	6	J. & J.				*33,500	
Do do.....1920	400,000	5	J. & J.					
General mort.....1925	150,000	5	A. & O.					
Dayton & Michigan—								
Com. stock (\$2,396,750 is guar. 3½%)	2,403,243	3½	A. & O.	1889-90	142	1,591,123	692,294	Leased to Cin. Ham. & Day. Profit to lessee in 1889-90, \$379,494; in calendar
Preferred stock, 8 p. c. guar.....	1,211,250	8	Q.—J.	1891	142	1,776,386	710,612	
¶ Jan., 18 93, paid ½		p. c.	extra.					Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Dayton & Michigan—(<i>Concluded.</i>) Consol. mort., guar. by C. H. & D. 1911	\$ 2,675,000	5	J. & J.	1891-92 1892-93	142 Not	\$ 1,815,472 reported.	\$ 704,646 <i>*133,750</i>	year 1891, \$392,366; in 1891-92, \$386,- 400.
Delaware— Stock, 6 p. c. guar. till 1898..... 1st M. (conv.), gu. P. W. & B. July, 1895 Gen. M. for \$2,000,000, gold.... 1932	2,118,132 535,000 500,000	6 6 4½ g.	J. & J. J. & J. J. & J.	1889-90 1890-91 1891-92 1892-93	100 117 117 117	857,777 1,099,932 1,152,650 1,389,220	121,956 363,393 293,683 500,431 <i>*59,600</i>	Part of Penn. RR. system; rental 30 p. c. of earnings but stock guar. 6 p. c. Loss to lessee in 1888 9, \$25,146; in 1889-90, \$16,714; profit in 1890-91, \$104,401; in '91-92, \$52,745; in 1892-93, \$156,397.
Delaware & Bound Brook— Stock (guar.)..... 1st mort..... 1905 1st on Trent. Br., 2d on main line, '99	1,800,000 1,500,000 300,000	8 7 6	Q.—F. F. & A. M. & N.	1890 1891 1892 1893	31 31 31 Not	954,303 1,025,022 1,132,441 yet report ed.	419,776 520,648 611,272 <i>*123,000</i>	This, with Central of N. J. and No. Penn., forms a line between N. Y. and Phila. Leased to Phila. & Read. (in receivers' hands) for interest and 8 per cent divi- dends, which have been paid to date.
Delaware & Hudson Canal— Stock (\$5,000,000 more to be issued). Debenture loan..... Oct., 1894 1st M. on Penn. Div. (\$10,000,000) 1917	30,000,000 4,829,000 5,000,000	7 7 7	Q.—M. A. & O. M. & S.	1890 1891 1892 1893	.... .... .... ....	10,801,499 10,493,500 12,667,513 12,692,018	3,556,232 2,925,198 3,723,494 3,902,579 <i>*688,030</i>	\$5,000,000 new stock to be issued in 1894 to retire bonds. Receipts here in- clude coal sales; profits are less rentals. In 1889 and since dividends 7 p. c. per annum.
Delaware Lackawanna & Western— Stock..... Consol. mortgage (\$10,000,000). 1907	26,200,000 3,067,000	7 7	Q.—J. M. & S.	1890 1891 1892 1893	900 900 900 900	40,688,645 41,849,754 46,226,283 48,790,973	3,117,166 2,793,628 3,310,187 3,107,602 <i>*214,650</i>	Receipts here include coal and all other. Surplus over dividends, \$1,666,263 in 1888, \$314,084 in 1889, \$786,273 in '90, \$581,463 in 1891, \$779,457 in 1892 and \$1,058,911 in 1893.
Delaware Maryland & Virginia— Stock..... June. & Break, 1st M. to State. 1932 2d mortgage..... 1899 Break. & Frank. 1st M. to State. 1932 Worcester RR. 1st mort., gold. 1896	526,758 185,000 250,000 200,000 400,000	---- 3 4 3 4 g.	---- J. & J. F. & A. J. & J. A. & O.	1889-90 1890-91 1891-92 1892-93	98 98 98 98	207,351 208,631 216,305 244,071	31,941 26,657 17,722 41,258 <i>*37,550</i>	Controlled by Ph. Wil. & B. The 3 p. c. bonds are redeemable after Jan. 1, 1895. Def. under int. in '89-90, \$18,547; in '90-91, \$30,676; in '91-92, \$15,978; '92- 93, surp., \$3,703.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Denver & Rio Grande Railroad—	\$					\$	\$	
Stock, com. (\$45,500,000).....	38,000,000	....		1890	1,551	8,875,786	3,364,211	Div. on pref. stock in '90, 2 $\frac{3}{4}$; in '91, 2 $\frac{1}{2}$;
Stock, pf. (\$28,000,000) 5 p. c., non-cu.	23,650,000	1	May, '93	1890-91	1,579	8,869,368	2,935,235	in 1893, 2 p. c.
1st mort., gold, sinking fund....	1900	7 g.	M. & N.	1891-92	1,687	8,894,496	3,140,788	July 1, '93, to Apr. 30, '94, gross earn., \$5,-
Cons. M., gold, (\$42,000,000)....	1936	4 g.	J. & J.	1892-93	1,687	9,372,222	3,628,984	417,165, agst. \$7,812,741 and sur. over
Improvement mort., gold.....	1928	5 g.	J. & D.				*1,997,950	chgs., \$99,721, agst. \$1,228,033 in '92-3.
Des Moines & Fort Dodge—								
Stock, common.....	4,283,100	....		Earn'gs	not	reported	separately	In 1887 leased to C. R. I. & Pac. for 19
Stock, preferred (7 per cent, cum)....	763,500	4	in 1894				*104,580	years for 30 per ct. of gross earn., but 4
1st mort., Ser. A, interest guar. 1905	1,200,000	4	J. & J.					p. c. int. guar. on 1st M. and exten. b'ds
1st mort., Ser. B, inc., int. guar. 1905	1,200,000	2 $\frac{1}{2}$	J. & J.					and 2 $\frac{1}{2}$ p. c. int. on incomes. In 1893,
Mort. on extension, int. guar....	1905	4	J. & J.					2 p. c. paid on pref. st'k; in Aug., '94, 4 p. c.
Des Moines Northern & Western—								
Stock (\$15,000,000).....	4,200,000	....		1892	150	411,223	182,813	Bonds bear 5 p. c. after 1896. Surplus in
1st mort., gold (\$18,500 p. m.)... 1932	2,770,000	4-5 g.	J. & J.	1892-93	151	403,806	106,678	1892-93 over charges, \$2,195.
							*110,500	
Detroit Bay City & Alpena—								
Stock (\$2,000,000).....	1,670,000	2 $\frac{1}{2}$	Feb. '91	1890	209	523,038	217,395	In Oct., '93, receiver appointed and bonds
1st mort., gold (\$15,000 p. m.)... 1913	2,500,000	6 g.	J. & J.	1891	209	417,674	132,819	are deposited with Drexel, Morgan & Co.
				1892	224	351,705	95,505	In 1888 paid 4 p. c. div. and in 1891,
				1893	224	324,918	147,585	2 $\frac{1}{2}$ p. c.; none since.
							*150,000	
Detroit Grand Haven & Mil.—								
Stock.....	1,500,000	....		1890	189	1,132,826	268,937	Bonds guar. by Grand Tr. Real est. mort.,
1st equip. mort., guar. 1918	2,000,000	6	A. & O.	1891	189	1,195,863	301,907	\$226,000. Interest in 1892, \$358,458
Con. M., gua. by G. T. of Can. 1918	3,200,000	6	A. & O.	1892	189	1,248,238	285,609	and def. \$72,848; in 1893 int. \$364,196
				1893	189	1,112,722	187,114	and def. \$177,083. For 4 mos. of '94 net
							*312,000	earn., \$25,329 agst. \$29,977 in 1893.
Detroit Lansing & Northern—								
Stock, common.....	1,825,600	3	Feb., '87	1890	324	1,219,663	392,797	In 1891 sur. over ch'ges, \$39,709; in 1892,
Stock, preferred, 7 per cent.....	2,510,000	3 $\frac{1}{2}$	Feb., '88	1891	324	1,254,100	374,074	\$9,686; in 1893 def. \$107,209. Some
Consol. mort. (1st on 167 miles) 1907	2,672,000	7	J. & J.	1892	324	1,265,878	341,807	1893 coups. were purchased; Jan., '94,
Ionis & Lan. 1st M. (ext.) guar. 1899	770,000	5	J. & J.	1893	334	1,205,093	226,558	coups. in default. Reorganization plan
Sag. & West. 1st M., end'd, gold. 1913	566,000	6 g.	J. & J.				*314,900	submitted. For 4 mos. of '94 def. under
Gr. R. L. & D. 1st M., endorsed. 1927	1,108,000	5	M. & S.					charges, \$88,393, agst. \$39,332 in 1893.
	†Last paid.							

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Dubuque & Sioux City—	\$					\$	\$	
Stock (Ill. Cent. owns \$7,917,800)...	8,000,000	1	Jan., '94	1889-90	524	1,910,323	476,925	Leased to Ill. Cent. Some new bonds will probably be issued during 1894. C. E. & Minn. lease declared valid by U. S. Cir. Court; case appealed. Div. in '91 2 p.c.; '92, 1½ p.c.; '93, 1¼ p.c.; '94, 1 p.c.
Gen. M. (\$3,000,000) gold .....1938	2,231,000	5 g.	J. & D.	1890-91	524	2,447,489	849,713	
I. F. & S. C. 1st mortgage.....1917	2,339,500	7	A. & O.	1891-92	524	2,540,516	793,405	
Cher. & D. and C.R. & Ch. 1st mts. 1935	3,930,000	5	J. & D.	1892-93	524	2,430,421	749,350 *471,815	
Duluth & Iron Range—								
Stock (owned by Minn. Iron Co.).....	500,000	----	----	1890	115	1,114,679	573,653	Controlled by Minn. Iron Co. In 1891 sur. over obligatory charges, \$374,931; in 1892, \$642,755; in 1893, \$378,660.
1st M. (M. I. Co. owns \$400,000). 1937	5,758,000	5	A. & O.	1891	116	1,155,091	593,131	
Inc. cert. (owned by Minn. Iron Co.)	3,500,000	----	----	1892	139	1,558,568	860,955	
				1893	160	1,227,073	644,149 *287,900 †(?)	
Duluth South Shore & Atlantic—								
Stock, common.....	12,000,000	----	----	1890	584	2,241,097	818,393	Connects with and is controlled by Can. Pac. 1st con. M. is for \$20,000,000, of which the \$14,600,000 outstanding are held by Canadian Pacific, which guar. int. In 1893 net profits here are after deducting oper. exps. only. For 5½ mos. of '94 gross, \$604,315, agst. \$846,127.
Stock, pref. (6 per cent non-cum.)....	10,000,000	----	----	1891	585	2,160,118	783,000	
M.H. & O. Gen. M., 1st M. on M. & W. 1925	1,400,000	6	A. & O.	1892	582	2,249,194	554,213	
Dul. S. S. & Atl. 1st mort., gold. 1937	4,000,000	5 g.	J. & J.	1893	582	2,078,778	604,248	
1st con. M., int. guar., gold....1990	14,600,000	4 g.	F. & A.				*870,000	
Car trusts.....up to 1895	184,115	6	----				†120,000	
Income certificates.....1912	3,000,000	4	----					
Dunkirk Allegheny Val. & Pittsburg—								
Stock, common.....	1,300,000	----	----	1889-90	91	233,477	28,551	Is leased by N. Y. C. & Hud. Riv. Co. Int. is paid by N. Y. Cen. as rental. N. Y. C. holds \$2,324,600 of the bonds.
1st mort., gold.....1900	2,000,000	7 g.	J. & D.	1890-91	91	265,613	60,663	
2d mort.....1900	700,000	7	A. & O.	1891-92	91	279,035	74,074	
3d mort.....1900	200,000	7	A. & O.	1892-93	91	306,816	65,348 *203,000	
East Pennsylvania—								
Stock.....	1,730,450	6	J. & J.	Earn'gs	not	separately	reported.	Leased to Phila. & R. R.R. (in receiver's hands) at 6 p.c. on st'k and int. on bds.
1st mortgage, gold, guar.....1958	495,000	4 g.	M. & S.				*19,800	
East Tennessee Virginia & Georgia—								
Stock, common.....	27,500,000	----	----	1889-90	1,197	6,464,765	2,125,927	Receivers appointed for the East Tenn. in Nov., '92, and road to be sold in foreclos- * Obligatory interest. † Income interest.
Stock, 1st pref. (5 per cent non-cum.)	11,000,000	†2	In 1891	1890-91	1,265	6,845,033	2,200,743	
		†Last paid.						

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
East Tenn. Va. & Georgia—(Con.)—	\$					\$	\$	
Stock, 2d pref. (5 per cent non-cum.)	18,500,000	---	---	J'ly 1, '91 to	1,265	6,306,915	1,456,421	ure July 7, 1894. Richmond Terminal plan of reorganization includes this road, but excludes the Cincinnati Extension (Cin. N. O. & T. P.) bonds.
Consol. M., g. (for \$20,000,000).....1956	12,770,000	5 g.	M. & N.	June				
Consol. M., "divisional" bds., g. 1930	3,106,000	5 g.	J. & J.	June 24, '92				
Old 1st mort., sinking fund.....1900	3,123,000	7	J. & J.	J'e 25	1,265	5,784,267	1,518,008	Gross earnings, July 1, 1893, to June 7, 1894, \$5,081,395, against \$5,844,137 in 1892-3.
1st exten. M., gold.....1937	7,000,000	5 g.	J. & D.	'92 to				
General M., gold.....1940	1,000,000	5 g.	J. & D.	June 30, '93				
Ala. Cent. 1st M., gold, guar.....1918	6,000,000	6 g.	M. & S.					
Imp. & Equip. M., gold.....1938	6,000,000	5 g.	F. & A.				* 2,022,410	
Cin. ex. col. tr. gu. by R. & W. P. T., g. 1940	6,000,000	5 g.						
East & West Alabama—								
Stock (\$2,000,000).....	1,170,000	---	---	1889-90	117	112,462	13,014	Receiver appointed in 1888, and road sold in foreclosure May 29, 1893, to Mr. Eugene Kelly, owning most of the bonds.
1st cons., gold (\$15,000 per m.) 1926	1,725,000	6 g.	J. & D.	1890-91	117	133,479	6,868	
				1891-92	117	128,030	11,821	
				1892-93	119	110,530	5,915	
							* 103,500	
Eastern of Minnesota—								
Stock (owned by Gt. No. RR.).....	\$5,000,000	---	---	1889-90	71	840,744	212,076	The Great Northern Railway Co. owns all the capital stock. In 1889-90 def. under interest, \$1,986; sur. above interest in 1890-91, \$67,777; in 1891-2, \$467,436; in 1892-3, \$507,673.
1st Div. 1st mort., gold, guar...1908	4,700,000	5 g.	A. & O.	1890-91	72	950,240	294,489	
				1891-92	72	1,434,495	701,647	
				1892-93	72	1,522,763	742,673	
							* 235,000	
Eastern (N. H.)—								
Stock, common.....	738,750	3	J. & D.	Earn'gs	not	separately	reported.	Leased to the East. (Mass.) RR. for \$22,500.
Elgin Joliet & Eastern—								
Stock.....	6,000,000	---	---	1889-90	166	459,172	142,159	A belt line near Chicago. Equipm't notes were \$287,086. Interest paid in 1891-92 \$278,900; in 1892-93, \$289,085. Net earnings July 1, 1893, to Apl. 30, '94, \$297,259, agst. \$208,730 in 1892-3.
1st M. (for \$10,000,000), gold...1941	6,079,000	5 g.	M. & N.	1890-91	166	631,281	195,833	
				1891-92	177	815,134	267,202	
				1892-93	182	920,032	242,358	
							* 303,950	
Elmira Cortland & Northern—								
Stock.....	2,000,000	---	---	1889-90	139	480,932	117,854	In 1892-93 the net earnings were \$121,668; interest on preferred mortgage \$46,400; rentals, etc., \$18,000; balance, \$97,990
1st pref. mort., gold.....1914	750,000	6 g.	A. & O.	1890-91	140	463,452	97,171	
1st mort., gold.....1914	1,250,000	5 g.	A. & O.	1891-92	140	395,819	97,990	
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Elmira Cortl. & Northern—(Cont'd.)—	\$			1892-93	140	\$ 419,188	\$ 103,668 * 107,500	\$57,268, against \$51,590 in 1891-92.
Elmira & Lake Ontario—								
Stock	1,500,000	-----		1890	103	733,447	df. 25,512	Leased to No. Central RR. for net earn-
Sodus Bay & So. 1st M., gold.....1924	500,000	5 g.	J. & J.	1891	103	706,186	3,574	ings and known as Canandaigua Div-
				1892	103	714,918	5,774	ision. Lease may be terminated on no-
				1893	103	668,385	36,682	tice by either party.
							* 25,000	
Elmira & Williamsport—								
Stock, common	500,000	4-58	M. & N.	1890	78	912,682	148,085	Leased to the Northern Central RR. for
Stock, preferred	500,000	6-38	J. & J.	1891	78	955,727	213,758	999 years for \$151,500 per annum, and
1st mortgage	1,000,000	6	J. & J.	1892	78	1,135,940	332,327	known as the Elmira Division.
Income bonds	570,000	5	A. & O.	1893	78	1,065,116	315,882	
							* 60,000	
							† 28,500	
Erie & Pittsburg—								
Stock	1,998,400	7	Q.—M.	1890	101	737,317	190,713	Earnings here are given without other re-
Consol. M. (free of State tax) ...1898	2,109,000	7	J. & J.	1891	101	694,740	200,012	ceipts. Leased to Penn. Co. for 7 p. ct.
Equipment bonds	511,000	7	A. & O.	1892	101	737,220	188,178	on stock and int. on bonds. Loss to les-
Genl. M. (\$4,500,000) "A," g., gu.1940	775,000	4 g.	J. & J.	1893	101	676,498	203,427	see in '90, \$267,705; in '91 \$201,724; in
							* 214,400	'92, \$206,430; in '93, \$188,216.
Eureka Springs—								
Stock	500,000	-----		1889-90	19	75,098	40,081	Has traffic contract with St. L. & S. Fran-
1st mort., gold	500,000	6 g.	F. & A.	1890-91	19	77,454	43,654	cisco RR. (in receivers' hands.) In 1889
2d mort., incomes	500,000	6	Feb. 1	1891-92	19	76,112	41,619	paid 4 p. c. interest on incomes; in 1890
				1892-93	19	88,247	47,051	3 p. c.; in 1892 3 p. c.; in '93, 3; none
							* 30,000	since. July 1, '93 to Feb. 28, '94 net,
							† 30,000	earns. \$27,967, agst. \$28,756 in 1892-3.
Evansville & Indianapolis—								
Stock	2,000,000	-----		1889-90	150	315,110	109,617	Interest charge in '92-'93, \$152,510; surp.
Terre Haute & So. E. 1st mort. 1909	251,000	7	M. & S.	1890-91	150	328,278	124,866	\$11,301. Consol. bonds and 1st mort.
E. & I. 1st mortgage, gold, guar. 1924	653,000	6 g.	J. & J.	1891-92	150	360,956	148,718	bonds due 1924 are guar. by Evansv. &
Con. M., g. (\$2,500,000), guar.1926	1,596,000	6 g.	J. & J.	1892-93	150	401,640	162,742	T. H. July 1, '93, to June 7, '94, gross
							* 152,510	earns. \$298,338, against \$371,612.
							* Obligatory interest. † Income interest.	

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Evansville & Richmond—								
Stock.....	\$ 1,500,000	-----	-----	1892-93	112	\$ 146,505	\$ 49,378	Defaulted Mar. 1, '94. Receiver appointed
West. Div., 1st M., gold.....1928	91,000	5 g.	M. & S.				* 79,600	in Feb., '94, and bonds deposited with
1st gen. M., gu. by Ev. & Terre H. 1931	1,301,000	5 g.	M. & S.					Messrs. Harvey Fisk & Sons.
Evansville & Terre Haute—								
Stock (\$6,000,000 authorized).....	4,000,000	See r	em	1889-90	159	1,022,407	525,314	Guar. Ev. & Rich. RR. (but Mar., '94, int.
1st con. M., gold.....1921	3,000,000	6 g.	J. & J.	1890-91	161	1,140,131	532,187	not paid.) July 1, 1893, there were
1st mort. (Mt. Vernon Br.), gold. 1923	375,000	6 g.	A. & O.	1891-92	165	1,264,271	646,636	\$553,567 equip. notes. In 1892 div. 7 p.
E. & T. H. consol.....1910	30,000	6	J. & J.	1892-93	165	1,331,814	634,487	e. and 5 p. e. in gen. mort. bonds; in '93.
Sull. Co. Coal Br. 1st M., gold....1930	450,000	5 g.	A. & O.				* 324,150	7½ p. e. and \$1,000,000 new stock at \$20
1st gen. M. (for \$7,000,000), gold. 1942	1,947,000	5 g.	A. & O.					per \$50 share.
Farmville & Powhatan—								
Stock, com. (\$500,000 authorized)...	460,850	-----	-----	1890-91	97	93,018	17,639	Bermuda Hundred, Va., to Farmville, 89
Stock., pref., (\$500,000 authorized)...	500,000	-----	-----	1891-92	96	95,222	18,221	miles, and branches, 7 miles. In 1892-93
1st mort. for \$550,000.....1922	320,000	6	M. & N.	1892-93	96	74,050	def. 1,201	def. under operating expenses, \$1,201.
2d mort. for \$500,000 (incomes) 1923	500,000	6	F. & A.				* 19,200	
							130,000	
Fitchburg—								
Stock, com. (Mass. owns \$5,000,000)	7,000,000	-----	-----	1889-90	369	6,259,534	1,461,948	Dividends on pref. stock in 1890, 2 p. c.;
Stock, preferred (4 p. c. non-cum.)...	17,000,000	1	July '94	1890-91	436	6,851,004	1,442,557	in 1891, 3½; in 1892 and 1893, 4; in
Bonds.....1897	500,000	6	A. & O.	1891-92	436	7,348,805	1,751,047	1894, 3. Year ends June 30.
Bonds.....1899 to 1908	5,250,000	5	Various	1892-93	450	7,707,298	1,674,680	
Bonds to Mass. (4 p. c. aft. 1896). 1937	5,000,000	3½	F. & A.					1892-93. 1891-92.
Bonds.....1897	2,250,000	4½	M. & S.				* 999,339	Gross earnings...\$7,707,298 \$7,348,805
Bonds.....1914	500,000	4½						Net earnings.....\$1,938,826 \$2,012,027
Bonds.....1903-4-5	1,051,000	4	Various					Rentals paid.....\$264,147 \$260,980
Bonds.....1907	1,500,000	4	A. & O.					Interest.....974,893 964,064
Bonds.....1920	500,000	4	J. & D.					Dividends.....668,133 649,238
Bonds for \$2,500,000.....1903	1,500,000	5	M. & N.					
Bonds.....1900	500,000	5	J. & D.					Tot. disb'sem'ts. \$1,907,173 \$1,874,282
Boston B. & G. 2d mort. July 1, 1895	95,700	3	J. & J.					Surplus.....\$31,653 \$137,745
3d M. (conv. into stock) July 1, 1895	57,300	6	J. & J.					
Troy & Boston 1st M. cons. bonds. 1924	577,000	7	J. & J.					From July 1, 1893, to Mar. 31, 1894, gross
B. H. T. & W. debs. subj. to call. 1913	1,364,000	5	M. & S.					earn. \$5,163,337, against \$5,740,880
H. T. D. & E. note.....April, 1895	500,000	4½						in '92-3; net earnings, \$1,551,331,
								agst. \$1,588,203; surplus over charges,
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profit and Int.Charge	REMARKS.
	\$					\$	\$	
Fitchburg—(Concluded.)—								
Chosh. RR. bonds (not mort.) 1896-8	800,000	6	J. & J.					\$391,646, against \$491,285 in 1892-93.
Monadnock RR. bonds.....1897	48,000	5	....				
Flint & Pere Marquette—								
Stock, common (\$3,500,000).....	3,298,200	....	....	1890	627	2,923,575	881,166	Block of stock reported to have been ac- quired in Col. H. V. & Tol. interest. Dividends on preferred stock were 6½ p. c. in 1889; 6 in 1890; 3½ in 1891; 4½ p. c. in '92; 2 Feb., '93. Net earns. 4 mos. of '94 \$236,620, against \$228,309 in '93; sur. above charges, \$28,684, agst. \$26,- 524.
Stock, preferred (non-cum.).....	6,342,000	12	Feb. '93	1891	630	2,900,624	861,213	
Holly W. & Mon. 1st M., s.f.d. end. 1901	1,000,000	8	J. & J.	1892	639	2,886,715	861,961	
Mortgage (\$5,000,000) gold.....1920	3,999,000	6 g.	A. & O.	1893	639	2,725,237	658,183	
Con. mort., gold (\$10,000,000) 1939	1,810,000	5 g.	M. & N.				*587,970	
Port Huron & Northw. 1st M. 1899	104,000	7	A. & O.					
Port H. Div. 1st M., g., \$3,500,000. 1939	3,125,000	5 g.	A. & O.					
Equipment bonds.....Nov., '94 to '97	160,000	5	M. & N.					
Florida Central & Peninsular—								
Common stock.....	20,000,000	....	....	1889-90	596	1,171,370	190,403	Pref. stock is exch'ed for any subsequent 4 p. c. mort. Int. paid in '91-92 \$163,714; in 1892-93, \$210,950. Guarant. int. (5 p. c. gold) on \$2,033,000 South Bound RR. bonds. July 1, '93, to Apr. 30, '94, net \$565,421, agst. \$439,318.
New preferred stock (4 p. c. cum.)....	4,500,000	....	....	1890-91	596	1,341,879	270,210	
1st mort., gold.....1918	3,000,000	5 g.	J. & J.	1891-92	660	1,645,655	486,988	
2d M. 1st on exten. gold (1½ gr.) 1930	423,000	5 g.	J. & J.	1892-93	660	1,655,721	456,786	
Consol. mort. (\$7,800,000) gold. 1943	4,081,000	5 g.	J. & J.				*387,632	
Car trusts.....1896	177,698	7 g.	....				
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns \$7,766,000)	9,375,000	....	....	1890	469	2,044,563	795,359	In receiver's hands. Part of Un. P. Den. & G. System. Surp. above charges in 1891, \$64,735; in 1892, \$3,380; in 1-93, def., \$174,229. For 3 mos. of '94 gross, \$265,- 531; net, \$38,936; int. on bds., \$127,452
1st mort., gold (\$18,000 p. m.) 1921	7,963,000	6 g.	J. & D.	1891	469	2,027,500	605,726	
Pan Handle RR. 1st mort. 1929	225,000	5	J. & J.	1892	469	1,769,065	513,191	
Equipment bonds.....1899	160,000	5	M. & S.	1893	469	1,522,531	336,646	
							*497,030	
Fort Worth & Rio Grande—								
Stock (\$3,500,000).....	2,777,100	....	....	1891	....	330,075	126,908	Gross earns. 2 months of 1894, \$39,712, agst. \$52,275 in 1893; net \$1,930, agst. \$13,280.
1st mort., gold (\$20,000 p. m.) 1928	2,923,000	5 g.	J. & J.	1892	146	388,628	121,390	
				1893	146	379,038	120,115	
							*140,150	
Galveston Harrisburg & San Antonio—								
Stock.....	27,093,012	....	....	1890	937	4,285,678	917,947	Controlled and operated by Southern Pacific Co. In 1893 the Western Divi- sion 2ds were made non-cumulative in comes. For 4 mos. of 1894 net earnings * Obligatory interest.
1st mort., gold, land grant.....1910	4,756,000	6 g.	F. & A.	1891	937	4,592,423	1,216,964	
2d mort.....1905	1,000,000	7	J. & D.	1892	937	4,631,032	1,069,035	
Western Division 1st M., gold...1931	13,418,000	5 g.	M. & N.	1893	937	4,285,891	952,251	
			Last paid.					

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Gal. Har. & San Antonio—(Concl'd)— West. Div. 2d M. (inc's, non-cum.) 1931	\$ 6,354,000	6	J. & J.			\$	\$	
Galveston Houston & Hend. of 1882— Stock.....	1,000,000	---	---	1889-90	50	418,457	*1,026,260 †381,240	\$284,636, against \$390,983 in 1893.
1st mort., guar..... 1913	2,200,000	5	A. & O.	1891	50	449,992	69,115	Leased to the Inter. & Great Northern, having its bonds guar. by that company.
				1892	50	540,702	52,990	In 1889-90 year ended Sept. 30. In 1892
				1893	50	486,148	139,535	surplus over charges \$24,714; in 1893,
							101,216	\$1,216.
							*110,000	
Georgia Midland & Gulf— Stock (\$2,000,000).....	1,245,000	---	---	1890-91	99	212,222	63,408	There are \$53,900 car trusts. Old 6s were
1st mort., gold (\$15,000 p. m.) 1926	1,650,000	4 g.	J. & J.	1891-92	---	---	43,585	exchanged for the new 4s and incomes.
2d mort. incomes (non-cum) 1926	750,000	4	J. & J.	1892-93	---	162,914	26,736	Interest paid partly in cash and partly
Incomes (non-cum)	105,000	6	---				*70,125	in notes.
Notes..... 1903-4	82,500	5	A. & O.				†30,300	
Georgia Pacific— Stock (\$4,378,432 held by R. & W. P. T.)	8,555,000	---	---	1889-90	566	1,762,938	163,371	Has separate receivers, and foreclosure
1st M., g., \$10,000 p. m., int. guar. 1922	5,663,900	6 g.	J. & J.	1890-91	566	1,889,316	def. 73,258	sale ordered for August 18. There were
Con. 2d M. (\$9,000 p. m.), g., int. gu. 1923	4,711,510	5 g.	A. & O.	1891-92	566	2,043,614	365,480	\$664,650 car trusts. Controlled by Rich.
Cons. 2d incomes, non-cum., gold. 1924	4,660,000	5 g.	A. & O.	June 17,				& W. Pt. T. (in receiver's hands.) Some
Equip. M., sinking fund, gold, gu. 1904	931,000	5 g.	P. & A.	1892, to				int. has been advanced on bonds depos-
Equip. M., g., gu. by R. & D., 1894-1906	47,000	6 g.	M. & N.	Oct. 31, 1893.	....	2,650,345	444,250	ited. July 1, 1893, to April 30, 1894,
							*624,779	net, \$345,110, against \$275,624 in
							†233,000	1892-93.
Georgia Railroad— Stock.....	4,200,000	11	Q.—Jan	1889-90	307	1,744,811	566,040	Leased to Louis. & Nash. and Cent of Ga.
Bonds, not mort. 1897, 1910 & 1922	2,300,000	6	J. & J.	1890-91	307	1,951,898	718,680	Div'ds in 1888, 10; since, 11 p. c. per an-
Bonds, not mort..... 1922	200,000	5	J. & J.	1891-92	307	1,647,192	375,326	num. Net earns. and other income July
				1892-93	307	1,573,003	484,771	1, 1893, to May 31, 1894, \$569,186, agst.
							*148,000	\$482,071 in 1892-93.
Georgia Southern & Florida— Stock.....	4,275,000	---	---	1890-91	285	773,863	240,500	After sale in foreclosure to be reorganized
1st mort., gold (\$12,000 p. m.) 1927	3,420,000	6 g.	J. & J.	1891-92	285	768,447	243,661	with \$4,000,000 1st 5s, and pref. and
				1892-93	285	817,323	176,968	com. stock. July 1, '93, to Apl. 30, '94, net
							*205,200	\$165,718, agst. \$158,925 in 1892-93.
								*Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Grand Rapids & Indiana—	\$					\$	\$	
Stock.....	4,986,081	----	----	1890	428	2,602,415	828,622	Penn. R.R. Co. guar'd 1st M. 7s extended at 4½ p. c.; genl. mort. int. from Meh., '92, to Meh., 1900, has been funded. Car trusts, \$439,677. In '91 def. under charges and improv., \$317,758; in 1892, \$243,165; in 1893, \$342,429. Net earns. 4 months of '94, \$154,542, agst. \$191,344 in '93.
1st M., l. gr., g. gn. by Penn. R.R. 1899	2,350,000	7 g.	J. & J.	1891	433	2,404,951	672,956	
1st M., gld. (\$293,000 are ld. gr.) 1899	1,228,000	7 g.	A. & O.	1892	436	2,516,640	690,693	
1st M., ext., gold, guar. by Pa. R.R. 1911	1,797,000	4½ g.	J. & J.	1893	436	2,185,899	349,859	
2d M., redcem. at 105 till Aug., '94. 1899	2,975,000	6	M. & N.				*756,961	
General mort. (\$13,000,000).....1924	3,746,000	5	M. & S.					
Scrip for genl. M. coups.....	1,498,400	4	----					
Great Northern—								
Stock, pref.	25,000,000	5	Q.—F.	<i>Great Northern System.</i>		—	—	
Coll. tr. M., red. at 100, gold.....1902	15,000,000	4 g.	M. & S.	1890-91	3,292	14,902,130	3,120,479	The first statement is for the <i>entire</i> Great Northern system, and the net profits are made after deducting the St. Paul M. & M. interest and dividends as rental. The second statement is for the St. Paul Minn. & Man. <i>only</i> , but does not incl. land sales.
Minneap. Un. R.R. 1st M., g., gu.....1922	2,150,000	6 g.	J. & J.	1891-92	3,417	18,090,883	3,141,556	The Pacific Extension of the Great Northern was completed in June, 1893.
Do do do.....1922	650,000	5 g.	J. & J.	1892-93	4,257	18,585,960	2,819,689	The St. P. M. & M. is leased for 6 p. e. gold on stock, the Great Northern assuming the bonds.
East. of Minn. 1st M., g., guar.....1908	4,700,000	5 g.	A. & O.				*1,755,250	Gross earnings of Gt. No. system July 1, '93, to May 31, '94. \$13,389,293, agst. \$15,082,264 in 1892-93.
Mont. Cent. 1st M., gold, guar.....1937	2,700,000	5 g.	J. & J.					
Mont. Cent. 1st M., gold, guar.....1937	6,000,000	6 g.	J. & J.					
Will. & S. F. 1st M., g., gu.....1938	3,625,000	5 g.	J. & D.					
Dul. W. & Pac. 1st M.....1938	1,375,000	6	J. & D.					
St. Paul Minneapolis & Manitoba—								
Stock, gold.....	20,000,000	6 g.	Q.—F.	<i>St. Paul Minn. & Man.—</i>				
1st M., ld. gr. s. fd., g., (dr. at 105) 1909	2,321,000	7 g.	J. & J.	1889-90	12784	9,373,999	4,582,874	
2d mort., gold.....1909	8,000,000	6 g.	A. & O.	1890-91	12796	10,281,714	4,818,109	
Dak. Ex. 1st M., gold.....1910	5,676,000	6 g.	M. & N.	1891-92	12865	12,604,128	5,103,279	
Consol. mort., gold.....1933	18,563,000	4½ g.	J. & J.	1892-93	13352	13,522,581	5,811,610	
Consol. mort., gold.....1933	13,344,000	6 g.	J. & J.				*3,505,471	
Montana Ext. 1st M., gold.....1937	7,616,000	4 g.	J. & D.					
Pac. Ext. M., & 6,000,000 gold. 1940	14,545,454	4 g.	J. & J.					
Green Bay Winona & St. Paul—								
Stock, common.....	8,000,000	----	----	1889-90	250	332,476	42,006	Reorganization completed in 1893. Has a traffic agreement with Tol. A. A. & N. M. Deficit in 1891-92 under interest charges, \$77,505; in 1892-93, \$14,850.
Stock, pref. (5 per ct. when earned)...	2,000,000	----	----	1890-91	256	413,141	30,777	
Consol. mort., gold.....1911	2,500,000	5 g.	F. & A.	1891-92	----	449,187	35,345	
2d M., incomes, non-cum.....1906	3,781,000	4	F. & A.	1892-93	----	481,934	98,000	
							*125,000	
							†151,240	
				Average.			* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Gulf Western Texas & Pacific—								
Stock.....	\$ 500,000	---	---	1892	111	\$ 98,571	\$ 89,994	Operated by Southern Pacific Company. Had 200,000 acres of land.
1st mort., gold.....1941	2,220,000	5 g.	J. & D.	1893	111	114,245	def. 64,618 * 111,000	
Hannibal & St. Joseph—								
Common stock.....	9,168,700	23 ¹⁰	1893	1890	295	2,796,002	622,669	C. B. & Q. owns a majority of stock and all the debent. bonds, and operates the road; 7 p. c. paid on pref. stock in 1887, 5 in 1889, 1-93 in 1890, 6-82 in 1891, 7 in 1892 and 7 in 1893.
Preferred stock (7 per cent non-cum.)	5,083,024	7	1893	1891	295	2,805,853	921,073	
Consol. mort. (now 1st).....1911	8,000,000	6	M. & S.	1892	295	3,023,083	884,757	
				1893	295	2,984,559	1,128,225 * 450,000	
Harrisb. Portsm'th Mt. Joy & Lanc'r—								
Stock.....	1,182,550	7	J. & J.	Earn'gs	not	separately	reported.	Leased to Penn. RR. for 999 years at 7 per cent on stock and interest on bonds.
1st M. (ext. in '83) int. gu. by Pa. RR. 1913	700,000	4	J. & J.				* 28,000	
Hartford & Connecticut Western—								
Stock.....	2,700,200	2	F. & A.	Earn'gs	not	reported s	eparately.	Leased to Cent. N. E. & W. (now part of Phil. R. & N. E., in receivers' hands) for interest and 2 p. c. div.
1st mortgage.....1903	700,000	5	J. & J.				* 37,370	
Conn. West. bds. (conv. into stk.) 1900	33,000	7	....				
Housatonic—								
Stock, pref. (exch. for New Haven stk.)	2,867,800	....	....	1888-89	163	1,204,213	273,647	Is now part of N. Y. N. H. & Hart. system by lease and exchange of stock, and earnings are incl. in that system. Eight shares of pref. stock were exchanged for one of N. Y. N. H. & H.
Consolidated mort.....1910	100,000	4	A. & O.	1889-90	163	1,520,124	344,575	
Consols for \$3,000,000, gold.....1937	2,839,000	5 g.	M. & N.	1890-91	163	1,548,956	262,712	
Danbury Br. M. (red. at will)....1912	61,000	5	A. & O.	1891-92	189	1,595,247	215,536 * 140,000	
Houston East & West Texas Railroad—								
Stock.....	(?)	---	---	1889-90	192	424,111	85,139	Successor to H. E. & W. T. Railway sold in foreclosure in 1892. July 1, 1893, to May 31, 1894, net earnings, \$163,125 against \$121,926.
1st mort., gold (\$20,000 per m.) 1933	1,344,000	5 g.	M. & N.	1890-91	192	454,514	99,531	
				1891-92	192	422,933	77,637	
				1892-93	192	457,563	121,373 * 67,200	
Houston & Tex. Cent. Railroad—								
Stock.....	10,000,000	....	....	1889-90	507	3,863,919	1,024,759	Successor to H. & T. G. Railway. State of Texas makes a claim for \$570,000 on road. Bonds are reduced by land sales. Interest on bonds is guar. by So. Pacific Company; also principal of debentures. * Obligatory interest.
1st M., ld. gr., g., int. gn., rd. at 110. 1937	7,459,000	5 g.	J. & J.	1890-91	453	3,729,588	1,119,435	
Con. M., l. g., g., int. gu. rd. at 110. 1912	3,518,000	6 g.	A. & O.	1891-92	453	3,770,430	1,122,493	
Gen'l M., gold, int. guar.....1921	4,302,000	4 g.	A. & O.	1892-93	453	4,189,310	1,451,542 * 704,550	
Deben., prin. and int. gu. by So. Pa. 1897	411,000	4 g.	A. & O.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Hous. & Tex. Cent. Railroad—(Con.)— Deben., prin. and int. gu. by So. Pa. 1897	\$ 705,000	6 g.	A. & O.			\$	\$	
Huntingdon & Broad Top—								
Stock, common.....	1,371,750	(?)	July '94	1890	64	721,879	363,560	The 1st mort. due Oct. 1, 1890, was ex- tended at 4 per cent. Dividends on com- mon stock were 2 per cent in 1891, 4 p. e. in 1892, 5 p. e. in 1893; Jan., '94, 2½ p. e., July (?).
Stock, preferred (7 per cent).....	2,000,000	7	J. & J.	1891	64	690,391	366,296	
1st M. (ext. in 1890) int. in gold..... 1920	416,000	4 g.	A. & O.	1892	67	682,648	370,238	
2d mort. (int. in gold)..... Feb. 1, 1895	367,500	7 g.	P. & A.	1893	67	706,792	372,604	
3d mort., consolidated..... 1899	1,497,000	5	A. & O.				*183,530	
Car trusts.....	589,459	5					
Illinois Central—								
Stock, common.....	50,000,000	5	M. & S.	1889-90	2,875	17,213,225	5,644,177	Controls Dnb. & S. City and I. F. & S. City lines. In June, 1892, bought the Lon. N. O. & Tex. RR. (now Yazoo & Miss. Val. RR.), and has issued coll. tr. bonds for \$21,534,000 (not incl. here), operations being separate; also issued \$5,000,000 coll. tr. 4s (\$12,750,000 authorized) to acquire Ches. O. & So. West, jointly with Lou. & Nash. (not included here); C. O. & S. W matters are in dispute. In 1889 paid 5½ per cent dividend; in '90, 6; since 5 p. e. yearly. In 1891-92 sur. over dividends, \$14,407; in 1892-93, \$128,659. For 4 months from July 1, '93, to Apl. 30, '94, net earnings (including Iowa lines), \$5,656,997, agst. \$4,158,869 in 1893.
Leased line 4 per cent stock.....	10,000,000	4	J. & J.	1890-91	2,875	19,079,569	5,409,327	
Mort. bonds, sterling... April 1, 1895	2,500,000	6 g.	A. & O.	1891-92	2,888	20,266,531	5,371,177	
Ster'g b'nds(£10,000 dr'n ann.) 1903	3,550,000	5 g.	A. & O.	1892-93	2,888	21,421,682	6,373,924	
Mortgage, sterling..... 1905	1,000,000	5 g.	J. & D.				*2,666,890	
Bonds, gold..... 1951	1,500,000	4 g.	J. & J.					
Bonds, gold..... 1951	2,499,000	3½ g.	J. & J.					
B'ds, £ (sec. by C. St. L. & N. O. con.) 1950	5,266,000	3½ g.	J. & J.					
Bonds (\$2,000,000 M. on C. & Sp.) 1898	1,600,000	6	J. & J.					
Bonds, mort. on Mid. Div..... 1921	968,000	5	F. & A.					
Col. tr., g. (\$2,961,000 h'd by Co.) 1952	15,000,000	4 g.	A. & O.					
Southern Division—								
1st mortgage..... 1897	1,367,000	7	M. & N.					An extension (Ind. Ill. & Iowa Ry. Co. of Ind.) is under way. All bonds are red. on 30 days' notice. There were car trust for \$107,513. Interest paid in 1891-92, \$32,000; in 1892-93, \$50,300.
2d mortgage..... 1907	80,000	6	J. & D.					
Cons. M., g. (for \$18,000,000) 1951	16,526,000	5 g.	J & D 15					
Memphis Div. M., gold, guar. 1951	3,500,000	4 g.	J. & D.					
Cairo bridge bonds..... 1950	3,000,000	4 g.	J. & D.					
Indiana Illinois & Iowa—								
Stock.....	3,597,800	-----	-----	1889-90	169	326,887	71,537	An extension (Ind. Ill. & Iowa Ry. Co. of Ind.) is under way. All bonds are red. on 30 days' notice. There were car trust for \$107,513. Interest paid in 1891-92, \$32,000; in 1892-93, \$50,300.
New 1st M., g. (red. at option) ... 1939	800,000	4 g.	J. & D.	1890-91	170	446,331	90,475	
1st and 2d inc. mort. (non-cum.) 1939	457,500	4	J. & D.	1891-92	170	601,306	132,885	
				1892-93	171	780,691	146,903	
							*33,500 †17,480	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Indianapolis Springfield & Western—								
Stock, common.....	\$ 1,000,000	----	----	1889-90	153	\$ 436,397	\$ 89,833	Ind. D. & West. sold in May, '94 and re- organization not yet completed. For 10 mos. from July 1, '93, to Apr. 30, '94, net earn., \$68,008, agst. \$130,334 in '92-3.
Stock, preferred (5 p. c. non-cum.).....	1,500,000	----	----	1890-91	153	478,438	94,930	
I. D. & S. 1st M., gold.....	1,800,000	7 g.	A. & O.	1891-92	153	514,096	99,142	
				1892-93	152	492,238	136,970	
Indianapolis & Vincennes—								
Stock.....	1,402,000	----	----	1890	133	459,607	68,690	The Penn. Co. controls and operates the road, advancing deficit for interest. Large amounts are due lessee; loss to lessee in '90, \$160,848; in '91, \$138,548; in '92, \$94,566; in '93, \$103,706.
1st mort., guar.....	1,700,000	7	F. & A.	1891	133	473,928	61,571	
2d mort., guar.....	1,401,000	6	M. & N.	1892	133	533,362	108,554	
				1893	133	520,908	99,414	
International & Great Northern—								
Stock (\$25,000,000 authorized).....	9,755,000	----	----	1890	825	4,053,649	545,746	Suit against Texas RR. Commission de- cided mostly in company's favor. Re- organized in 1892. Controlled in Mo. Pac. RR. int. 2d M. int. reduced to 4½ p. c. till after Sept. 1, 1897. Guarantees the \$2- 000,000 Gal. H. & Hend. 5s. For 5¼ mos. of 1894 gross earnings were \$1- 258,636, against \$1,771,743 in 1893.
1st mort., gold.....	7,954,000	6 g.	M. & N.	1891	825	4,098,634	618,713	
2d M., g. (4½ p. c. till Sept., 1897).....	6,968,500	4½ g.	M. & S.	1892	825	4,195,834	894,515	
2d mortgage, income.....	85,500	8	M. & S.	1893	825	4,088,036	1,241,763	
3d mort. (inc. till Sept., 1897) g.....	2,652,000	4 g.	M. & S.				930,187	
Certifs of indebt., gold... Nov. '94-'97	498,969	5 g.	M. & N.				†112,920	
Col. Bridge bonds, sink. fund.....	206,000	7	M. & N.					
Gal. Hous. & Hend. 1st M., guar... 1913	2,000,000	5	A. & O.					
Iowa Central—								
Common stock (\$11,000,000).....	8,221,722	----	----	1889-90	504	1,604,838	326,197	Int. on Keith. Bridge bonds is deducted here as rental. Net earn. July 1, 1893, to Apr. 30, 1894, \$589,356, against \$460,416 in 1892-93.
Preferred stock (\$7,400,000).....	5,538,600	1	Apr. '92	1890-91	493	1,715,843	374,465	
1st mort., gold (\$15,000 p. m.)... 1938	6,327,370	5 g.	J. & D.	1891-92	509	1,902,531	438,999	
				1892-93	509	1,956,876	472,707	
Jacksonville Louis. & St. Louis—See C								
Jacksonville Tampa & Key West—								
Stock.....	3,010,000	----	----	1889-90	200	566,478	131,086	J. H. Durkee is receiver. Land grant 1,500,000 acres. A coll. trust loan for \$3,805,000 was issued to acquire con- trol of Florida So. stock and bonds. Jan. 1 to Apr. 30, 1894, net earn. \$174- 740, against \$173,496.
1st mort. gold (redeem. at 110).....	1,566,000	6 g.	J. & J.	1890-91	200	705,267	228,339	
Consol. mort (\$4,000,000).....	1,784,000	6	M. & S.	1891-92	200	781,824	341,709	
Equip. bonds, Ser. A & B, \$15,000 p. a.	30,500	6	A. & O.	1893			112,748	
At. C. St. J. & I. R. 1st mort., g., 1906	360,000	6 g.	M. & S.	84mo }	----	466,491		
San. & Lake Eustis 1st mort., g. 1916	290,000	6 g.	M. & S.					
		†Last paid.						

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Jefferson—	\$			Earnings	not reported	\$	separately	Susquehanna Depot to Carbondale, Pa., and branch, 45 miles. Leased in perpetuity to Erie RR. for \$154,940 per year.
Stock.....	2,096,050	----	----				*154,940	
1st M. (extend.), Hawley Br.... 1926	204,000	4½	J. & J.					
2d M. (extend.), Hawley Br.... 1927	96,000	6	J. & J.					
1st M., gold (guar. by Erie)..... 1909	2,800,000	5 g.	A. & O.					
Junction (Philadelphia)—								
Stock.....	250,000	See	remarks	1890-91	3:56	204,611	96,184	Stock owned by Penn. RR., Phil. & Read.
1st mort. (extended)..... 1907	425,000	4½	J. & J.	1891-92	3:56	210,798	112,161	RR. and Phil. W. & B. RR., which three
2d mort..... 1900	300,000	6	A. & O.	1892-93	3:56	204,027	82,188	roads it connects coming into Philadel-
				1893-94	3:56	189,187	57,462	phia. Large dividends are paid—20
							*38,125	per cent in 1893-94.
Kanawha & Michigan—								
Stock, (\$10,000,000).....	9,000,000	----	----	1889-90	134	305,216	68,854	Connection with Ches. & O. RR. at mouth
1st M., gold, guar. by T. & O. Cent. 1990	2,469,000	4 g.	A. & O.	1890-91	142	347,702	86,201	of Gauley River was opened in 1893.
				1891-92	142	360,091	94,478	Surplus over int. and rentals in 1892-93,
				1892-93	141	363,704	89,021	\$30,448. July 1, '93, to Apr. 30, '94, net
							*98,760	earn. \$88,544 agst. \$101,665 in '92-93.
Kansas City Belt—								
Stock (authorized \$2,500,000).....	100,000	----	----	1889-90	10	211,401	116,936	Stock owned by Atchison, the K. C. Ft. S.
1st M. (\$531,000 g., K. C. F. S. & M.) 1916	1,950,000	6	J. & J.	1890-91	10	207,269	104,466	& M. and the C. M. & St. P. Def. under
				1891-92	10	208,298	114,910	charges in 1890-91, \$11,722; in 1891-92,
				1893	10	237,988	139,964	\$1,335; in 1892-93 surplus \$22,773.
							*117,000	
Kansas City Clinton & Springfield—								
Stock (\$2,500,000).....	1,775,400	----	----	1889-90	163	354,477	151,135	First mortgage bonds are guaranteed by
1st M., gold, guar. 1925	3,192,000	5 g.	A. & O.	1890-91	163	385,623	140,368	the Kansas City Fort Scott & Memphis
Pleas. Hill & De Soto 1st M., gold. 1907	58,000	7 g.	A. & O.	1891-92	163	317,544	95,687	RR. Year ends June 30.
				1892-93	163	351,560	123,200	
							*163,660	
Kansas City Fort Scott & Memphis—								
Stock, common.....	9,997,000	1	Feb. '91	1889-90	671	4,998,353	1,587,420	Contingent interest is given here separ-
Stock, preferred.....	2,750,000	5	Feb. '93	1890-91	671	4,714,945	1,307,082	ately. Dividends on common stock in
Consol. mort. (\$25,000 p. m.)..... 1928	11,974,000	6	M. & N.	1891-92	671	4,991,278	1,307,915	'88, 3½; in '89, 3; in '90, 3½; in 1891,
Kansas City Fort Scott & Gulf—				1892-93	671	5,111,152	1,286,608	1. On preferred stock 8 per cent paid
1st M., ld. gr., sink. fd. (dr. at 110). 1908	2,197,000	7	J. & D.				*995,910	to '92, incl., and 5 in Feb., '93. Year
		1	Last paid.				* Obligatory	interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kansas City Ft. Scott & Mem.—(Con.)	\$							
Mort. on bns. guar. (dr'n at 105).1910	1,214,000	7	M. & S.					
Kan. & Mo. RR. 1st mort.....1922	390,000	5	F. & A.					
10-year coupon notes.....1895-96	320,000	6	----					
Contingent liabilities—								
Kansas City Cl. & Sp., gold, guar.1925	3,192,000	5 g.	A. & O.					
Kansas City Belt, guar.....1916	534,000	6	J. & J.					
Current River RR. 1st M., guar.1927	1,606,000	5	A. & O.					
K.C. & M. B. 1st M., g., gu., dr. at 110.'29	3,000,000	5 g.	A. & O.					
Kan. eq'p. bds. 1st M., gu. (red. 110)1905	761,000	5	J. & J.					
Kansas City Mem. & Birmingham—								
Stock	5,956,000	---	----					
1st M. (drawn at 110).....1927	6,892,000	5	M. & S.	1889-90	277	1,210,174	425,406	ends June 30. Surplus above charges and dividends was \$86,654 in 1888-89; \$2,747 in 1889-90, \$47,909 in 1890-91, \$24,975 in 1891-2 and \$66,121 in '92-3. Net earns. July 1, 1893, to Apl 30, 1894, \$1,220,009, against \$1,407,117; surplus over charges, \$76,663, agst. \$285,679.
Comp. int. notes (sub. to call)....1901	861,500	6	M. & S.	1890-91	277	1,194,793	233,545	
Bir. eqp. bds., gu., g., (red. at 110).1903	1,000,000	6 g.	M. & S.	1891-92	277	1,474,471	215,690	Reorganization plan has been generally accepted. July 1, '93, to Apl. 30, 1894, net earns., \$173,212, agst. \$199,259 in 1892-3; deficit below charges, \$233,756, agst. \$183,204 in 1892-3.
Mem. Equip. Co. gu. (red. at 110).1905	189,000	6	F. & A.	1892-93	276	1,178,434	189,243	
Kan. City St. Joseph & Coun. Bluffs—								
Stock	5,262,600	8'65	In 1893	1890	316	1,863,021	576,327	
Consol. mort. (Nos. 1 to 500 pr.)1907	5,000,000	7	J. & J.	1891	314	1,892,785	840,258	C. B. & Q. owns the stock and operates the road. Paid 2 3/4 p. c. in 1890 and 7 1/2 per cent in 1891; 6'9 per cent in 1892; 8'65 in 1893.
1st M. Nod. V. & Tar. V. (dr. at 100).1920	545,000	7	J. & D.	1892	318	2,036,798	777,349	
				1893	308	2,019,008	845,537	
Kansas City Wyandotte & N. W.—								
Stock	2,973,000	---	----					
1st mort., gold.....1938	3,750,000	5 g.	J. & J.	1889-90	234	479,931	def. 12,980	Sold Jan. 5, '94 in foreclosure; reorganization pending. Car trusts, receivers' certfis., &c., about \$1,223,000. Gross earnings for 5 1/4 months of 1894 \$141,339 against \$146,461 in 1893.
Kan. City & B. 1st M., gold, guar.1939	400,000	5 g.	J. & J.	1890-91	234	354,145	def. 16,424	
				1891-92	235	345,881	def. 45,217	
				1893	196	328,459	19,133	
Kentucky Central Railway—								
Stock, com. (owned by Lou. & Nash).	6,908,829	---	----					
Cov. & L. 1sts.....June 1, 1895	219,000	5	J. & D.	Earnings not reported			separately	In Dec., 1890, stock was acquired by Lou. & Nash. RR., which operates the road. Maysv. Div. is leased for \$28,000 per y'r.
New mortgage (\$7,000,000).....1987	6,523,000	4 g.	J. & J.	Earnings not reported			separately	
Keokuk & Des Moines—								
Stock, common	2,600,400	2'40	May '93	Earnings not reported			separately	Leased to the C. R. I. & P. RR. for 25 per cent of earns., but int. guar. Rental in
Stock, preferred (8 per cent).....	1,524,600	Last paid.						Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Keokuk & Des Moines—(Concluded.)—	2,750,000	5	A. & O.					1891-92, \$146,024; in 1892-93, \$158,721.
1st M., int. guar. by C. R. I. & P., 1923								
Kings County Elevated—	3,250,000							
Stock.....	3,177,000	5 g.	J. & J.	1889-90	6.89	716,467	155,280	Neither earns. nor int. charges of the Ful- ton El. are incl. in table. New plan for funding about carried through, involving issue of incomes for 2d 5s, coupon scrip, etc. In 1891-92 sur. above charges paid was \$62,573; in 1892-93, \$22,360. In 9 mos. ending March 31, 1894, def. under chgs., \$106,682, agst. \$76,650 in '92-93.
1st mortgage, gold, ser. "A".....1925	200,000	6 g.	J. & J.	1890-91	6.89	811,586	237,916	
1st mortgage, gold, ser. "A".....1925	3,377,000	5	A. & O.	1891-92	6.14	880,429	280,306	
2d mort. (\$7,000,000).....1938	448,950	6	Apl. 1	1892-93	6.14	941,904	326,726	
Fund. coup. scrip.....1900	(f)							
Fund. coup. scrip of 1893.....	(f)							
Income bonds.....	1,979,000	5 g.	M. & S.					
Ful. El. 1st M., g., gn. by K. Co. El. 1929								
Knoxville Cumberland Gap & Louisv.—								
Stock, com. (authorized \$1,575,000).	2730,000			1890-91	81	162,052	29,724	In receiver's hands. Int. charge in 1890-1 was only \$54,000; in 1891-92, \$54,000.
Do pref. (authorized \$1,380,000).				1891-92	81	169,242	24,415	
1st mort., gold.....1928	1,650,000	5 g.	J. & D.	1892-93	81	157,840	def. 20,195	
2d mort., gold.....1919	500,000	6 g.	A. & O.				*112,500	
Lake Erie Alliance & Southern—								
Stock.....	3,000,000			1890	61	68,008	11,762	In Nov., '93, a receiver was appointed and road to be sold in 1894. First mortgage bonds are reserved for extensions at \$25,000 p. m. Net earns. 4 mos. of 1894 \$6,398, against \$4,704 in 1893.
1st M. (\$1,250,000).....1917	366,000	6 g.	J. & J.	1891	36	75,087	14,141	
Ine.bds (non-cum.) g., red. aft. '97. 1917	1,669,000	6 g.		1892	36	83,659	20,768	
				1893	36	77,792	13,388	
							*21,000 †100,140	
Lake Erie & Western Railroad—								
Stock, common.....	11,840,000			1890	722	3,074,438	1,129,153	Paid 4 p. e. on pref. in '90 and '91; 4 3/4 in '92; in '93 and since at rate of 5 p. e. per an. For 4 mos. of 1894 net earns. \$418,221, agst. \$492,866 in 1893; surp. above charges \$195,075, agst. \$278,421.
Stock, preferred (6 percent, non-cum.)	11,840,000	5	Q.—F.	1891	725	3,273,355	1,292,829	
1st mortgage, gold (\$10,000 p.m.) 1937	7,250,000	5 g.	J. & J.	1892	725	3,558,482	1,420,326	
2d mortgage, gold (\$3,625,000) 1941	1,800,000	5 g.	J. & J.	1893	725	3,512,621	1,258,381	
							*452,500	
Lake Shore & Michigan Southern—								
Stock, common.....	49,466,500	6	F. & A.	1890	1,445	21,364,519	6,579,620	Interest paid as rental has been deducted here from earns. In 1888 dividend 5 p. e. and surplus \$637,540. In 1889 divi- dend 5 p. e. and surplus \$742,951. In 1890 surplus over 6 p. e. divid'ls, \$332,- * Obligatory interest. † Income interest.
Stock, guaranteed.....	533,500	10	F. & A.	1891	1,445	21,887,009	6,697,180	
Consol. 1st M. (s. fd. 1 p. ct.), cp. 1900	15,140,000	7	J. & J.	1892	1,454	22,898,624	6,491,887	
Consol. 1st M. (s. f. 1 p. ct.), reg. 1900		7	Q.—J.	1893	1,449	24,145,064	6,423,756	
Consol. 2d mort. (s. fund 1 p. e.) 1903	24,692,000	7	J. & D.				*3,172,650	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lake Shore & Mich. Southern—(Con.)	\$					\$	\$	
Lake Shore dividend bonds 1899	1,355,000	7	A. & O.					555; in 1891, \$471,450; in 1892, \$268,-
Buffalo & Erie 1st mort. bonds .. 1898	2,755,000	7	A. & O.					837; in 1893, \$228,654.
Det. Mon. & Tol. 1st M., guar .. 1906	924,000	7	P. & A.					For six months to June 30, gross earnings
M. C. mort. on Kal. & White P. 1940	400,000	5 g.	J. & J.					in 1894 (partly estimated), \$9,382,241
Battle Cr. & Sturgis 1st M., g., gn. 1989	79,000	3 g.	J. & D.					against \$11,816,580 in 1893; net, \$3,-
Sturgis Gosh. & St. L. 1st M., g., gn. 1989	322,000	3 g.	J. & D.					198,415, against \$3,437,910; surplus
Interest paid as rental—								for dividends, \$1,518,415, against \$1,-
James. & Frank. 1st & 2d M., var. to '97	798,000	7	J. & J.	Int.	paid	as rental,	\$172,860	757,910.
Mahoning Coal R.R. 1st m., guar. 1934	1,500,000	5	J. & J.					
Kal. All. & Gr. Rap. 1st M., guar. 1938	840,000	5	J. & J.					
Lehigh & Hudson River—								
Stock	1,340,000	----	----	1889-90	90	314,332	128,356	Connects with the Po'keepsie bridge line.
1st mortgage, gold, int. reduced. 1911	800,000	5	J. & J.	1890-91	90	383,114	144,847	Has a traffic contract with Lehigh Coal
2d mort. 1917	209,800	5	J. & J.	1891-92	90	396,542	190,277	& Nav., which, with Central of New Jer-
Consol. M. for \$3,000,000, gold. 1920	584,000	5 g.	J. & J.	1892-93	90	551,289	176,551	sey, controls this road. Year ends June
Warwick Valley 1st mortgage. 1900	145,000	6	A. & O.				*113,358	30; surplus above charges in 1891-92,
Warwick Valley 2d mortgage. 1912	240,000	6	A. & O.					\$62,098; in 1892-93, \$51,305. July 1
Wawayanda R.R. bonds. 1900	65,000	6	J. & J.					1893, to Mar. 31, 1894, def. under ch'ges,
Car trusts	109,880	6	----					\$3,015, against \$19,160 surp. in 1892 3.
Lehigh Valley—								
Stock, common (guar.)	40,335,010	See r	emarks.	1889-90	1,160	17,432,007	4,785,978	In Aug., 1893, lease to Ph. & Read. was
Stock, preferred (10 per cent)	106,300	10	Q.—J.	1890-91	1,305	18,910,261	5,110,841	terminated and Lehigh Valley passed its
1st mortgage	5,000,000	6	J. & D.	1891-92	11 mos.	16,735,274	4,404,899	dividends. The strike in November
2d mortgage	6,000,000	7	M. & S.	1892-93	----	18,974,011	6,268,650	caused large loss.
Cons. M., sterling, (dr'n at par) 1897	1,329,000	6	J. & D.					In addition to bonds in table Co. guar.
Consol. mort. 1923	5,638,000	6	J. & D.					\$10,000,000 Lehigh Val. Ter. 5s, \$15,-
Do do	4,762,000	4½	J. & D.					000,000 Lehigh Val. Ry. Co. 4½s and \$4,-
Consol. mort., annuity, irredeem'le. ...	8,462,000	6	J. & D.					000,000 Lehigh Val. Coal Co. 5s.
Do do do irredeemable.	2,538,000	4½	J. & D.					Controls Lehigh Val. Ry. Co. in N. Y. State
Penn. & N. Y. 1st M. (end.)	1,500,000	7	J. & D.					East'n & Amboy operates Lehigh Val. Ter.
1st M. (end)	1,500,000	7	J. & D.					Surplus in 1888-89 over dividends, \$123,-
P. & N. Y. gen. M. (guar.), end. 1939	4,000,000	5	A. & O.					040; in 1889-90, \$107,487; in 1890-91,
Do do do	3,000,000	4	A. & O.					\$266,231; in 1891-92, not reported.
Easton & Amboy 1st M., guar. 1920	6,000,000	5	M. & N.					In 1892-93 gross earnings, \$18,610,777;

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Long Island—(Concluded.)— <i>Contingent—</i>	\$					\$	\$	
Metr. Ferry 1st M., g. (red. at 110). 1937	1,250,000	5 g.	M. & N.					262, agst. \$1,021,564; sur. over fixed
L. I. R.R. mort. on ferry, gold. 1922	1,500,000	4½ g.	M. & S.					chgs., \$295,139, agst. \$409,488 in '92-3.
Louisiana Western— Stock	3,360,000	-----	-----	1890	112	1,160,330	586,093	Controlled and operated by So. Pac. Co.,
1st mortgage, gold. 1921	2,240,000	6 g.	J. & J.	1891	112	1,061,676	517,922	which pays to La. West. 7 p. c. of total
				1892	112	1,098,471	521,789	net profits of system. For 4 months of
				1893	112	1,118,797	*134,400	of 1894 net earnings were \$151,396,
								agst. \$183,299 in 1893.
Louisv'e Evans. & St. Louis Consol'd— Stock, common	3,790,747	7	in 1893.	1890-91	375	1,484,574	440,112	In Jan., 1894, receivers appointed. Paid
E. R. & E. 1st mortgage. 1921	900,000	6	J. & J.	1891-92	368	1,433,152	182,863	7 p. c. (in com. stock) in Mch., 1893.
L. E. & St. L. 1st mort. gold. 1926	2,000,000	6 g.	A. & O.	1892-93	379	1,805,684	391,857	Genl. mort. 4s were issued to retire pref.
2d M., g., unass't'd. 1936	670,000	6 g.	A. & O.	July 1				stock, floating debt, &c. In June, 1894,
H. Tel. City & C. 1st M. gold, guar. 1927	300,000	6 g.	A. & O.	'93 to				\$463,600 pref. stock still unexchanged.
Ill. & St. L. 1st mortgage. June 1, '95	200,000	8	J. & D.	Jan. 5	379	826,358	262,556	Surp. above charges was in 1890-91,
Ven. & Car. mortgage, guar. 1900-2	300,000	6	Various	1894				\$7,310; in '91-92 def., \$256,811; in '92-
L. E. & St. L. con. M. gt. (\$800,000) 1939	3,797,500	5 g.	J. & J.					93 def., \$90,041. July 1, '93, to Jan. 5,
Gen'l M., \$15,000,000, gold. 1943	3,742,600	4 g.	M. & S.					'94, def., \$12,419. Jan. 1 to Apr. 30, '94,
								net earn. \$118,310, agst. \$116,357.
Louisville & Nashville— Stock (\$60,000,000)	52,800,000	4	in 1893	1889-90	2198	19,484,690	7,376,335	June 30, 1893, the entire system included
Consolidated 1st mortgage. 1898	7,070,000	7	A. & O.	1890-91	2250	19,938,604	7,263,845	4,755 miles of road, but earns here are
Mem. & O. 1st M., ster., gu., gold. 1901	3,500,000	7 g.	J. & D.	1891-92	2858	21,769,015	7,211,012	for the mileage as given in table.
Memph. & C. Br. 1st M., ster. 1902	2,015,660	6 g.	F. & A.	1892-93	2913	22,819,748	7,659,547	In Nov., 1893, proposed to control (jointly
Cecilian Br. 1st M. (dr. at 100) .. 1907	680,000	7	M. & S.					with Ill. Cent.) the Ches. O. & So. West.,
Ev. Hen. & N., gold, (dr. at 110) .. 1919	2,180,000	6 g.	J. & D.					but litigation in progress.
Gen'l mort., gold, (dr'n at 110) .. 1930	10,925,000	6 g.	J. & D.					Interest paid as rental has not been de-
Adjust. mort., gold, red. aft. '94. 1924	4,531,000	6 g.	M. & N.					deducted here from net profits.
Louisv. Cin. & Lex. 1st mort. 1897	2,850,000	7	J. & J.					In 1888 and in 1889 the 5 per cent divi-
Do do 2d mort. 1907	892,000	7	A. & O.					dend was paid each year in stock to rep-
Do do gen. M., gold. 1931	50,000	6	M. & N.					resent net income expended, and in 1890
Penn. Div. 1st M., gold, (dr. at 105) .. 1920	580,000	6 g.	M. & S.					49½ stock and 1½ in cash. In 1891 5
Pen. & At. M., guar., g., assumed. 1921	1,905,000	6 g.	F. & A.					per cent cash was paid, in 1892 4½ per
		7	Paid in co	mon s	stock.	Average.	* Obligatory	interest.

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STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Louisville Southern—(Concluded)—	\$					\$	\$ ^a 217,000	
Lynchburg & Durham—								Gross 5 mos. '94, \$247,662, agst. \$292,792.
Stock (\$2,000,000).....	1,876,500	....	....	1890-91	115	161,359	def. 8,572	Leased to Nor. & W. RR. in 1893, and earn- ings not now separately given. Interest on bonds 5 p. c. after March, 1895.
1st M. gold, guar. by N. & W....1940	2,012,000	4-5 g.	J. & J.	1891-92	115	102,994	11,502 ^a 60,360	
Maine Central—								
Stock.....	4,984,800	6	Q.—Jan	1889-90	773	4,270,230	1,126,908	Boston & Maine owns a majority of Maine Central stock. In 1891 leased the Knox, & Lincoln R.R. and guar. the bonds.
Portl. & Ken. consol M. April 1, 1895	1,166,700	6	A. & O.	1890-91	821	4,363,980	1,061,508	
Maine Cent. loan for \$1,100,000.1898	756,800	7	J. & J.	1891-92	822	4,818,420	1,275,743	On Oct. 1, '93, there were \$388,000 notes payable.
Extension 1st M., gold.....1900	496,500	6 g.	A. & O.	1892-93	822	5,011,670	1,186,949	Gnar. (jointly with Boston & Maine) \$300,000 Portland Union station bonds.
Leeds & Farmington R.R. 1st M.1896	633,000	6	J. & J.				^a 929,367	Year ends Sept. 30. The income account in 1892-93 and 1891-92 showed the fol- lowing:
1st mort. consol	3,907,200	7	A. & O.					
Do do	269,500	5	A. & O.					
Do do	10,000	4	A. & O.					
Do do	1,520,000	4½	A. & O.					
Coll. trust for Mt. Desert Br....1923	679,000	5	J. & D.					
Sink. f'd 10-20s (red. Feb. 1, '95) g.1905	600,000	6 g.	F. & A.					
Improvement b'nds 'A' & 'B'.1916-17	450,000	4½	J. & J.					
Port. & Og. 1st M., gold, int. guar.1900	800,000	6 g.	J. & J.					
Do con. M. (\$20,000 p.m.) g.1908	1,319,000	5	M. & N.					
Refunding bonds.....1933	1,000,000	4 g.	J. & J.					
Merford R'y 1st mort., gnar....1930	800,000	4	M. & N.					
Shore Line.....1923	42,000	6	J. & D.					
Dex. & Pisc. loan.....1929	175,000	4	J. & J.					
Upper Coos R.R., 1st M., gnar....1930	350,000	4	M. & N.					
Exten. mort. (\$21,000 p. m.)...1930	566,000	4½	M. & N.					
Knox. & Lincoln 1st M., P.S.L.1920	1,300,000	4	F. & A.					
2d mort. for \$400,000.....1921	114,000	5	F. & A.					
Manhattan Elevated—								
Consol. stock.....	30,000,000	6	Q.—J.	1889-90	32-39	9,388,681	4,061,552	Year ends June 30. In 1890 paid 1½ p. c. scrip and 4½ cash div.; since then 1½ per cent quarterly.
Metrop'n Elevated 1st M., gold..1908	10,818,000	6 g.	J. & J.	1890-91	32-39	9,959,710	4,494,080	Gross earnings, July 1, '93, to Mar. 31, '94, \$7- 667,910, agst. \$8,206,797 in '92-3. Sur- obligatory interest.
2d M. (gnar. by Manhattan)....1899	4,000,000	6	M. & N.	1891-92	32-39	10,835,978	4,902,765	
N. Y. El. 1st, & \$, (red. aft. 1896).1906	8,500,000	7	J. & J.	1892-93	32-39	11,226,359	4,995,851	
N. Y. El. deb. (sec. by con. M. 1890).1916	1,000,000	5	M. & S.				^a 2,036,600	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Manhattan Elevated—(Concluded)— Consol. mort. gold (\$40,000,000). 1990	\$ 11,663,000	4 g.	A. & O.			\$	\$	over chgs., \$1,739,343, agst. \$2,191,457.
Mason City & Fort Dodge— Stock (\$5,000,000).....	920,000	----	----	1890-91	92	112,231	def. 55,844	Mason City, Iowa, to Lehigh and branch, 92 miles. In 1892-3 net here is over oper. exp. only. Def. under charges in 1891-2, \$53,856; in 1892-3, \$64,197.
1st mort. (\$15,000 p. m.) gold .. 1926	1,380,000	6 g.	J. & J.	1891-92	92	143,200	28,941	
				1892-93	92	140,500	27,179 *82,800	
Memphis & Charleston— Stock.....	5,312,725	----	----	1889-90	330	1,795,480	513,011	Road in receiver's hands and not included in Rich. Ter. plan. Int. on Tenn. loan is not included here. Has \$90,517 car trusts July 1, 1893, to June 7 1894, gross earn'gs \$1,229,761, against \$1,451,829 in 1892-93.
Tenn. State loan (in trust).....	1,736,906	----	----	1890-91	330	1,776,642	472,843	
1st and 2d M. ext. (part gold).... 1915	2,260,000	7 g.	J. & J.	1891-92	330	1,531,754	299,072	
Consol. M. gold..... 1915	2,264,000	7 g.	J. & J.	1892-93	330	1,520,726	258,333 *376,680	
General mort. gold bonds..... 1924	1,000,000	6 g.	J. & J.					
Mexican Central— Stock.....	47,844,100	----	----	1890	11527	6,425,694	1,996,110	Gross are in Mexican silver, net in U. S. money. Subsidy (\$500,000 in '93), not incl. here is also part of the income. 1st incomes received 3 p. c. in '90, '91 and '92; nothing in '93 or '94. For 4 mos. of '94, net \$874,660, agst. \$898,393.
1st mort. (unassented)..... 1911	642,982	7	J. & J.	1891	11665	7,374,539	2,068,013	
Consol. mort., g., (\$32,000 p. m.) .. 1911	57,021,000	4 g.	J. & J.	1892	11825	7,963,254	2,028,684	
1st consol., inc., g., non-cumula. 1939	17,256,300	3 g.	July 10	1893	11847	7,981,763	1,761,823	
2d con., inc., non-cum. (red. at 50) 1939	11,222,000	3	July 10				* 2,325,880	
Registe'd incomes (unassented) 1911	578,200	3	July 1				1871,659	
Mexican International— Stock.....	16,975,000	----	----	1892 A	v. 464	2,159,347	542,421	Completed in 1892. Gross earnings here in Mex. cur.; net in U. S. enr. In 2 mos. of '94 net \$168,396, against \$120,104.
1st M., \$30,000 per mile, gold.. 1943	14,000,000	4 g.	M. & S.	1893	573	2,115,584	609,041 *560,000	
Mexican National Railroad— Stock (held in trust).....	33,350,000	----	----	1890	1,218	2,982,210	659,208	Earnings are in U. S. money, and improve ments not deducted. Subsidy receipts not included. Controls Tex. Mex. road. 2 p. c. was paid on 2d "A" bonds in Mex., '93; none since. For 4 mos. of 1894 sur- for int., \$291,873, agst. \$269,433 in '93.
1st M., gold, sub'y, dr'wn at 100. 1927	11,578,000	6 g.	J. & D.	1891	1,218	3,330,709	839,868	
2d M., gold, series "A," (cum.) .. 1917	12,265,000	6 g.	M. & S.	1892	1,218	3,791,232	1,097,757	
Do do "B," (n-cum.) 1917	12,265,000	6 g.	April 1	1893	1,218	3,365,189	861,854	
3d M. deb., gold (int. non-cum.) .. 1937	7,040,000	6 g.	May 1				* 604,680 † 1,894,200	
Mexican Northern— Stock.....	3,000,000	1	July '94	1892-93	83	1,160,148	566,673	July, '94, div. reduced to 1 p. c. Jan. 1 to *99,600 Apr. 30, '94, net earns. \$111,964.
1st mort. (U. S. gold)..... 1910	1,660,000	6 g.	J. & D.					* Obligatory interest. † Income interest.
						Ave rage.		

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Michigan Central—	\$					\$	\$	
Stock	18,738,204	2	Aug. '94	1890	1,609	14,548,204	3,632,140	Canada Southern receives 40 p. c. of sur- plus up to first \$1,000,000 and 33 $\frac{1}{3}$ p. c. of amount over \$1,000,000.
Consol. mortgage (now 1st).....1902	8,000,000	7	M. & N.	1891	1,609	15,221,588	3,929,709	
Consol. mortgage (now 1st).....1902	2,000,000	5	M. & N.	1892	1,639	15,955,091	3,724,686	
Michigan Air-Line 1st mortgage. 1940	2,600,000	4	J. & J.	1893	1,634	16,223,820	3,751,718	In 1892 surplus for C. S. and M. C. divi- dends \$1,504,644; in 1893, \$1,534,224.
M. C. bonds, M. on Gr. Riv. Val. RR. 1909	1,500,000	6	M. & S.				*2,210,510	In 1890 paid 5 p. c. on M. C. and 3 $\frac{1}{2}$ p. c. on C. S.; in 1891, 5 on M. C. and 2 $\frac{1}{2}$ on C. S.; in 1892 and 1893 5 $\frac{1}{2}$ on M. C. and 3 on C. S.; in 1894, Feb., 3 $\frac{1}{2}$ on M. C., 1 $\frac{1}{4}$ on C. S.
M. C. bonds on Kal. & So. Hav. 1939	700,000	5	M. & N.					
Det. & Bay City 1st mort., end.....1902	274,000	8	M. & N.					
Bridge bonds.....1903	150,000	8	M. & N.					
Bay City & Bat. Cr. 1st M., g., guar. 1989	250,000	3 g.	J. & D.					
Bat. Creek & Stur. 1st M., g., guar. 1989	421,000	3 g.	J. & D.					
M. C. 1st M. on Det. & Bay C. RR. 1931	3,576,000	5	M. & S.					
Jack. L. & S. cons. M., assumed. 1901	2,204,000	5	M. & S.					For first 6 months of 1894 (partly esti- mated), gross. earns. were \$6,169,000; net, \$1,740,000; int. and rentals, \$1,- 200,000; surp. for M. C. and C. S. div., \$540,000, against \$565,000 in 1892.
Canada Southern stock	15,000,000	1 $\frac{1}{4}$	Aug. '94					
1st M. int. gu. by N. Y. C. & H. R. 1908	13,923,707	5	J. & J.					
2d mort. ....1913	5,650,000	5	M. & S.					
Milwaukee & Lake Winnebago—								
Stock, common.....	520,000	....	....	1890	....	....	211,109	Since 1890 year ends June 30. Leased to Wis. Cent. Net here is rental and other income. Debentures are convertible into pref. stock On pref. stock unpaid cumu- lative dividends to July, 1894, were only 5 per ct.
Stock, preferred (6 per ct. ann.).....	780,000	9	F. & A.	1890-91	....	....	212,930	
1st mort., gold.....1912	1,430,000	6 g.	J. & J.	1891-92	....	....	211,264	
Income bonds, gold (cumulative) 1912	520,000	5 g.	J. & J.	1892-93	....	....	207,759	
Convert. debts., gold, \$1,000,000. 1904	244,000	6 g.	A. & O.				*100,640 †26,000	
Mineral Range—								
Stock.....	400,000	....	....	1889	17	109,775	47,845	Old bonds retired in 1891 and new bonds and stock issued. Controlled in Dul. So. Shore & At. interest. Later earnings not reported.
New con. mort., gold (red. at 105). 1931	600,000	5 g.	J. & J.	1890	17	125,469	60,053	
				1891	17	146,505	71,556	
				1892	17	129,163	51,794	
							*30,000	
Minneapolis & St. Louis—								
Stock, com. (\$9,000,000 authorized). 5,769,700		....	....	1889-90	....	1,613,991	549,760	Defaulted June 1, 1888, and receiver ap- pointed. In Aug., '92, stockholders' com- mittee appointed and majority of stock deposited; issue of plan delayed by bus- iness depression. Some coupons are obligatory interest. † Income interest.
Stock, pref., 7 p. c. (\$8,000,000 anth.) 4,000,000		....	....	1890-91	363	1,720,623	586,452	
1st M., Minn. to Merriam June. 1907	455,000	7 g.	J. & J.	1891-92	363	2,112,325	863,927	
1st M., Mer. June. to State line, g. 1927	950,000	7 g.	J. & D.	1892-93	....	2,112,861	782,622	
1st M., Minn. & Dul. RR. ....1907	280,000	7 g.	M. & N.				*562,140	
		† Paid	10 p. c. extra in Fe b., 1893.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Minneapolis & St. Louis—(Con.)	\$					\$	\$	
1st M., gold, Al. L. to Ft. D. 1909	1,015,000	7 g.	J. & D.	.			135,000	paid from time to time by order of court.
Improvement and equip. mort. 1922	3,887,000	6	J. & J.					From July 1, 1893, to Apl. 30, 1894, gross
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					earnings were \$1,442,229, agst. \$1,659,-
2d mort. inc., gold (red. at 100). 1891	500,000	7 g.	J. & J.					036 in 1892-3; net earnings, \$576,531
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					against \$621,925 in 1892-3.
Consol. mort. 1922	108,000	6	J. & J.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common.	14,000,000	....	....	1889	....	1,651,412	609,570	Oper'd in Can. Pac. int., and C. P. guar. the
Stock, preferred (7 p. c. non-cum.) ...	7,000,000	....	....	1890	....	2,013,370	669,004	int. on bonds agreeing to a reduction to 4
M. S. S. M. & At. 1st M., gold. 1926	8,280,000	4 g.	J. & J.	1891	....	2,588,736	876,297	p. c. Car trusts, \$303,905. In 1892 in-
Minn. & Pac. 1st M., gold. 1936	3,216,000	4	J. & J.	1892	....	3,314,149	919,691	terest charge was \$866,710. Later in-
Consol. M., g., int. guar. 1938	14,284,000	4 g.	J. & J.				*	formation not obtainable.
Income certificates. 1900	771,000	....	....				† (?)
Missouri Kansas & Texas—								
Stock, common.	47,000,000	....	....	1889-90	1,774	8,565,527	1,817,724	Coupons of incomes due Feb., 1892, Feb.,
Stock, preferred.	13,000,000	....	....	1890-91	1,724	9,358,420	2,774,578	1893 and Feb., 1894, were paid. Guar.
New first mortgage, gold. 1990	39,813,000	4 g.	J. & D.	1891-92	\$1674	9,750,563	2,433,070	\$800,000 So. W. Coal & Impt. and \$1.-
2d M., (inc. till Aug., 1895), gold. 1990	20,000,000	4 g.	F. & A.	1892-93	\$1712	10,388,191	2,677,457	200,000 Sherman Shreveport & South-
Dal. & Waco 1st M., g., guar. 1940	1,340,000	5 g.	M. & N.				² 2,175,080	bonds. In 1891-92 interest paid, \$2,259,-
Boon. Br. 1st M., g., gu. (d'n at 100) 1906	666,000	7 g.	M. & N.				1800,000	827, and surplus, \$78,943; in 1892-93
Kan. City & Pac. 1st M., g., guar. 1990	2,500,000	4	F. & A.					interest paid, \$2,359,443, and surplus,
Mo. K. & Tex. Co. of Tex. 1st M., g. 1942	2,635,000	5 g.	M. & S.					\$238,047. Gross earnings July 1, 1893,
Mo. Kan. & East. 1st, gold, guar. 1942	4,000,000	5 g.	A. & O.					to June 14, 1891, \$9,548,599, against
2d M., go. d., guar. 1942	500,000	5 g.	A. & O.					\$9,950,482 in 1892-93.
Tebos & Neosho 1st M., g., (red. at 100) '03	187,000	7 g.	J. & D.					
Missouri Pacific—								
Stock (\$55,000,000)	47,436,575	13	in 1891	1890	3,145	15,730,479	4,917,586	Dec. 31, 1893, floating debt, "advances
Pac. RR. of Mo. 1st M., gold. 1938	7,000,000	4 g.	F. & A.	1891	3,191	13,855,152	3,200,095	by directors," w s \$4,142,033.
2d M., gold, (extend. in 1891) 1938	2,573,000	5 g.	J. & J.	1892	3,213	15,319,287	3,748,453	In 1890 sur overdivs., \$495,946; in 1891,
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M. & N.	1893	3,213	13,691,967	2,938,814	defic. \$2,089,239; in 1892, sur. (no divs.
Carond. Br. 1st M. guar. (ext.) 1938	245,000	4 1/2 g.	A. & O.				² 2,803,979	paid), \$718,617; in 1893 (no divs.) \$88,-
3d mort. 1906	3,828,000	7	M. & N.					681. Dividends on M. P. stock, 1888, 54
St. Louis & Lexington 1st mort. 1920	650,000	5	F. & A.					p. c.; 1889 and 1890, 4 p. c.; 1891, 3 p. c.
Consol. mort., gold (\$30,000,000) 1920	14,904,000	6 g.	M. & N.					Last dividend paid July, 1891.
		† Last paid.		§ Ave	rage.		*	Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Missouri Pacific—(Concluded.)	\$					\$	\$	
Collat. trust, gold, \$15,000,000. 1917	14,376,000	5 g.	M. & S.					St. L. I. M. & So. def. under charges and
Coll. trust for \$10,000,000, gold. 1920	9,636,000	5 g.	F. & A.					div. in 1890, \$69,936; in 1891 surplus
St. L. I. M. & So. 1st M. (extd.)... 1897	4,000,000	5	F. & A.	1890	1,550	10,886,529	3,117,864	over charges (no dividend paid), \$39,-
2d mort., gold..... 1897	6,000,000	7 g.	M. & N.	1891	1,547	11,602,345	3,256,613	747; in 1892, sur. (no dividend paid),
Ark. Br. 1st M., g., ld. gr. June 1, '95	2,500,000	7 g.	J. & D.	1892	1,770	11,722,300	2,683,446	\$85,200; in 1893 sur. over 5 p. e., div.,
C. A. & T. 1st M., gold..... 1897	1,450,000	7 g.	J. & D.	1893	1,773	11,870,071	3,002,182	\$19,932. Dec. 31, 1893, "advances by
Gen'l consol. and l. g. m., gold. 1931	21,898,000	5 g.	A. & O.				^{2,440,710}	directors," \$1,887,787. Lands unsold
Do stamped, guar. gold. 1931	7,000,000	5 g.	A. & O.				^{† 10,710}	Dec. 31, 1893, 1,272,550 acres.
Car trusts (pay 10 p. c. yrly) '94-1902	1,988,500	6	----					For 5 mos. of '94 gross of M. P. and St. L. I.
Income bonds.....	153,020	7	----					M. & So. \$9,182,308 agst. \$10,805,885.
Mobile & Birmingham—								
Stock.....	3,000,000	----	----	1889-90	----	251,852	49,637	Receiver appointed in June, 1892. Re-
1st M., g., guar. by E. T. V. & G.. 1937	3,000,000	5 g.	J. & J.	1890-91	164	286,714	-----	ceivers' cert. author'd, \$263,000; sold,
2d mort., gold (\$1,500,000)..... 1937	1,100,000	5 g.	J. & J.	1891-92	164	274,664	def. 20,809	\$202,000. East Tenn. Va. & Ga. con-
				1892-93	162	281,375	22,810	trolled the road, but it has been exclu-
							^{* 205,007}	ded from the Richmond Term. plan.
Mobile & Ohio—								
Stock (\$10,000,000 authorized).....	5,320,600	----	----	1889-90	687	3,173,432	898,791	The M. & O. is to guar. bonds of Mont.
1st mort. (prin. pay. in gold)..... 1927	7,000,000	6	J. & D.	1890-91	687	3,559,138	1,023,799	Tus. & St. Louis on certain conditions.
1st mortgage, extension, gold... 1927	1,000,000	6 g.	Q.—J.	1891-92	687	3,443,760	900,503	Lands June 30, 1893, 567,968 acres.
Gen. M. land gr't (\$10,500,000). 1938	8,207,500	4	M. & S.	1892-93	688	3,358,471	916,189	July 1, '93, to Mar. 31, '94, gross earn'gs
Equipment bonds..... 1894-1899	487,027	6	Various				^{* 842,707}	\$2,496,859, agst. \$2,558,182 in 1892-93.
Debentures, incomes.....	40,570	7	----				^{† 2,835}	Sur. above chgs., \$129,428, agst. \$31,996.
Montana Central—								
Stock (owned by Gt. No. Company)..	5,000,000	See r	em	'89-90 A	v. 174	987,269	476,408	Stock owned by Gt. No. Ry. Co. Sur. over
1st mortgage..... 1937	6,000,000	6	J. & J.	1890-91	193	1,246,640	607,369	int. in 1890-91, \$219,869; in 1891-92,
Bonds..... 1937	2,700,000	5	J. & J.	1891-92	253	1,209,365	523,300	\$83,800; in '92-93, int. charge \$160,000;
				1892-93	257	1,159,539	354,474	extraordinary exp. acct. of flood, \$288,-
							^{* 495,000}	650, leaving a def. for year of \$394,176.
Monterey & Mexican Gulf—								
Stock.....	100,000	----	----	1890	242	420,868	284,018	Receiver appointed in Apr., 1892. Mexico
1st mort., gold (\$25,000 p. m.).. 1938	9,727,000	5 g.	M. & N.	1891	390	883,462	-----	gave the company a subsidy of \$14,222
				1892	390	774,580	-----	per mile in silver bonds. Jan. 1 to May
								[*] Obligatory interest. [†] Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Monterey & Mex. Gulf—(Concluded)—	\$			1893	390	\$ 997,810	\$ *486,350	31, 1894, gross \$475,694, agst. \$451,570 in 1893.
Morgan's Louisiana & Texas—								
Stock.....	15,000,000	See r	emarks.	1890	283	5,858,418	1,648,132	This statement includes steamships. Stock is held by So. Pac. Co. Sur. over charges in '92, \$525,209; in '93, \$251,962. Net earns. for 4 mos. of 1894, \$266,722, against \$342,611 in 1893.
1st mort. (N. O. to M. City).....1918	5,000,000	7	A. & O.	1891	283	5,715,812	1,205,702	
1st mort., Alexan'a exten., gold.1920	1,494,000	6 g.	J. & J.	1892	283	5,669,899	977,297	
N. O. Op. & G. W. (assumed).....1899	249,002	5	A. & O.	1893	283	5,716,744	704,051 *452,090	
Morris & Essex—								
Stock.....	15,000,000	7	J. & J.	1890	120	5,197,639	1,665,914	Leased in perpetuity to the D. L. & W. RR., lessee assuming liabilities and paying 7 p. c. per annum on the stock.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1891	120	5,551,390	1,789,277	
Convertible bonds.....1900	281,000	7	J. & J.	1892	120	5,772,665	1,149,420	
Gen'l & 1st on Boon.Br., &c., guar.1901	4,991,000	7	A. & O.	1893	Not	yet report	ed. *1,709,360	
Consol. M. (\$25,000,000), guar.1915	12,151,000	7	J. & D.					
Special real estate mort.....var's	2,795,000	4½-5	Various					
Nashua & Lowell—								
Stock.....	800,000	9	M. & N.	Earn'gs	not r	eported se	parately.	Leased to Boston & Maine. Rental \$73,000 per y'r. The bonds are assumed by lessee.
Bonds, not mort.....1900	100,000	5	J. & J.				*5,000	
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	2½	in 1894	1889-90	652	3,570,265	1,430,414	Controlled by L. & N. by majority of the stock. Improvements not deducted here from net profits, nor taxes prior to 1891-92. Sur. over dividends and impts. in 1891-2, \$72,253; in 1892-93, \$178,738. Paid div. in 1889, 1890, 1891 and 1892, 5 p. c.; in 1893, 3¾ p. c.; in 1894 to date, 2½ p. c. For 11 mos., July 1, 1893, to May 31, 1894, net earnings, \$1,721,120, agst. \$1,849,683 in 1892-3; sur. over fixed charges, \$376,315, against \$487,986 in 1892-3.
1st mort. (\$6,800,000).....1913	6,300,000	7	J. & J.	1890-91	652	3,980,786	1,657,063	
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1891-92	810	5,385,173	1,520,271	
1st M. on Fay. and McM.brehs.1917	750,000	6	J. & J.	1892-93	810	5,301,840	1,622,007 *903,260	
1st mort. on Lebanon Branch...1917	300,000	6	J. & J.					
1st Ms. on Jasper Br.....1906-1923	461,000	8-6 g.	J. & J.					
1st M. on Centreville Branch, g.1923	376,000	6 g.	J. & J.					
1st M. on Tr'ey C'y Br...Jan. 1, '95-17	540,000	6	J. & J.					
1st M. on Bon. A. Br. red. in '97.1917	130,000	6	J. & J.					
Consol.mort.,gold (\$20,000,000).1928	4,796,000	5 g.	A. & O.					
Duck River 1st mort., assumed.1896	86,000	6 & 8	J. & J.					
Duck River 2d mort., assumed.1909	24,000	6 g.	M. & N.					
Nashville & Decatur—								
Stock, common, guar.	2,265,582	6	J. & D.	1889-90	119	1,419,647	510,162	
1st mort., guar., sinking fund...1900	2,100,000	7	J. & J.	1890-91	119	1,491,781	566,897	Leased to the L. & N. RR. at a rental of 6 per ct. on stock. Lessee assumes all debt. * Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Nashville & Decatur—(Concluded)—	\$					\$	\$	
				1891-92	119	1,443,431	484,318	Taxes not deducted here from net earn-
				1892-93	119	1,468,199	450,666	ings.
							*147,000	
Nashville Florence & Sheffield								
Stock (authorized \$2,000,000).....	862,050	----	----	1890-91	91	230,058	24,992	Oper. by Louis. & Nash., which guarantees
1st M., \$2,500,000, gold, gnar...1937	2,096,000	5 g.	F. & A.	1891-92	105	192,463	18,009	the bonds (endorsed). Loss in 1890-91,
				1892-93	105	199,921	22,155	\$76,018; in 1891-92, \$103,335; in '92-3,
							*104,800	\$103,219.
Nashville & Knoxville—								
Stock (\$500,000).....	372,700	----	----	1890-91	73	62,432	22,241	An extension is in progress. Deficit under
1st mort. (\$2,000,000).....1918	1,170,000	6	M. & N.	1891-92	73	74,166	25,920	interest in 1890-91, \$18,019; in 1891-92,
				1892-93	73	79,983	29,916	\$36,280; in 1892-93, \$40,284
							*70,200	
Nevada Central—								
Stock.....	750,000	----	----	1890	94	36,671	def. 2,318	Battle Mountain, Nev., to Austin, 94 miles.
1st M., inc., gold, (s.f.d. \$20,000). 1938	750,000	5 g.	J. & J.	1890-91	94	33,485	def. 3,763	3-ft. gauge. July 1, 1893, to March 31,
				1891-92	94	39,089	def. 10,887	1894, net earn'gs \$2,238, against \$8,325
				1892-93	94	48,325	10,899	in 1892-93.
							†37,500	
Newark Somerset & Straitsville—								
Stock, common.....	795,600	----	----	1889-90	44	178,584	16,124	Leased to Balt. & O. at 30 p. c. of gross
Stock, preferred.....	230,900	----	----	1890-91	44	145,026	2,116	earnings, but interest is guarant'd. Balt.
1st mort. (exten. in 1889), gold. 1929	800,000	5 g.	M. & N.	1891-92	44	149,979	def. 10,627	& O. advances any deficiency to meet the
				1892-93	44	148,544	def. 8,829	interest on the bonds.
							*40,000	
Newburg Dutchess & Connecticut.—								
Stock, common.....	500,000	----	----	1889-90	59	183,845	40,188	Dutchess to Millerton, N. Y., 59 miles.
Stock, preferred.....	600,000	----	----	1890-91	59	176,189	24,415	Surplus above charges in '90-'91, \$8,964;
Coll. trust bonds.....1921	226,000	5	M. & N.	1891-92	59	173,750	35,509	in 1891-92, \$17,597; in '92-93, \$11,166.
Income bonds (\$1,625,000).....1977	1,164,500	6	----	1892-93	59	167,744	26,382	July 1 to Dec. 31, 1893 (6 mos.), net
							*11,300	earn. \$15,756, agst. \$22,398 in 1892.
							†69,870	
New Jersey Junction—								
Stock (owned by N. Y. Central)	100,000	----	----	Earn'gs	not	separately	reported.	Leased to N. Y. C. & Hud. R. RR. Co., which
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
New Jersey Junction—(Concluded)	\$					\$	\$	
1st mort. (\$1,000,000) guar.....1986	1,700,000	4	F. & A.				*68,000	guar. the bonds and owns the stock.
New Jersey & New York—								
Stock, common.....	1,440,800	----	----	1889-90	48	253,150	33,374	Road coutr'd by 1st mort. and pref. stock.
Stock, preferred (6 per cent).....	788,000	----	----	1890-91	48	276,609	20,584	Company guar. int. on \$120,000 N. J. &
1st mortgage.....1910	400,000	6	M. & N.	1891-92	48	304,460	25,340	N. Y. ext. bonds. In '90-91 deficit under
2d mortgage.....1986	100,000	5	J. & J.	1892-93	48	331,833	42,750	interest, \$8,416; in 1891-2, def., \$3,660;
							*29,000	in 1892-93, sur. \$13,750.
New London Northern—								
Stock.....	1,500,000	8	Q.—J.	1889-90	100	608,272	177,497	Leased to Cent. Vermont RR. at \$210,000
Consol. mortgage.....1910	812,000	5	J. & J.	1890-91	100	599,205	177,659	per annum. Dividends under the lease
Consol. mortgage.....1910	688,000	4	J. & J.	1891	100	645,648	210,128	are 8 per cent per annum.
				1892	100	681,329	187,946	
							*68,120	
New Orleans & Northeastern—								
Stock.....	5,000,000	----	----	1889-90	196	1,217,778	344,852	Part of the Ala. N. O. & Tex. Pac. Jnnetion
Prior lien M., gold (\$5,000,000) 1915	1,280,000	6 g.	A. & O.	1890-91	196	1,142,323	271,005	system. Since 1889-90 years end June
1st mortgage.....1911	5,000,000	6	J. & J.	1891-92	196	1,294,030	276,847	30. July 1, 1893, to Apr. 30, 1894, gross
				1892-93	196	1,422,792	231,832	earns \$1,129,940, against \$1,199,885;
							*370,600	net, \$222,000, agst. \$197,995 in 1892-3.
New Orleans & Southern—								
Stock (\$200,000 authorized).....	128,200	----	----	1889-90	65	181,365	28,651	N. O. & Gulf sold in foreclosure in 1891
Prior lien M., gold, red. at 105...1931	250,000	5 g.	A. & O.	1891	66	-----	9,452	and reorganized. Jan. 1 to Apr. 30, 1894,
1st mort. (\$1,000,000) incomes 1931	924,000	6	----	1892	66	151,104	8,629	gross earnings \$33,849, agst. \$43,308
				1893	66	136,169	10,176	in 1893; def. \$2,005, against net of
							*12,500	\$1,522 in 1893.
							155,340	
New York Brooklyn & Man. Beach—								
Stock, common.....	350,000	----	----	Earn'gs	not	separately	reported.	Leased to L. I. RR. for 35 p. ct. of gross
Stock, pref. (7 p. c.; 5 p. c. guar.)....	650,000	5	A. & O.				*93,900	earnings but \$95,980 guar. for interest
New York & Man. Beach 1st M. 1897	500,000	7	J. & J.					and 5 per cent on pref. stock. Rental in
1st con., g., guar. (for \$2,000,000) '35	1,178,000	5 g.	A. & O.					'92-93, \$111,650; in '91-92, \$110,850.
New York & Canada—								
Stock.....	4,000,000	----	----	1889-90	150	1,114,870	422,139	Deficit to D. & H. Canal Co., lessee, in '90-1,
1st mort., sterl., guar. by D. & H. 1904	4,000,000	6 g.	M. & N.	1890-91	150	1,026,761	209,370	\$63,827; in '91-2, def. \$92,236; in '92 3,
							* Obligatory interest.	† Income interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
New York & Canada—(Concl'd)—	\$			1891-92 1892-93	150 150	\$ 954,385 938,936	\$ 186,156 115,540 * 240,000	def. \$124,459. Def. under charges July 1, 1893, to Mar. 31, 1894, \$77,874, agst. \$44,033 in 1892-93.
N. Y. Cent. & Hud. Riv.—								
Stock (\$100,000,000).....	96,135,400	1 1/4	July, '94	1889-90	1,421	37,119,433	10,364,027	Paid 4 p. c. div. '86 to '89; in 1890, 4 1/2; in 1891, 4 1/2; in 1892, 5 1/4; in 1893, 5 p. c. For year 1893-94 (June estimated), gross earnings, (2,395 m.), \$43,840,000 against \$46,936,693 (2,096 m.) in 1892-93; net, \$14,221,000 agst. \$14,644,816; def. under 5 p. c. div. \$711,000, agst. sr. \$87,770.
Debt certs. (gold) extended.....1905	6,450,000	4	M. & N.	1890-91	2,096	37,990,854	9,820,784	
New M. { \$30,000,000 }.....1903 {	30,000,000	7	J. & J.	1891-92	2,096	45,555,976	10,892,555	
{ £2,000,000 }.....1903 {	9,733,333	6 g.	J. & J.	1892-93	2,096	46,943,042	11,045,130	
Deb. b's (\$100,000 con. into stk.). 1904	11,000,000	5	M. & S.				* 5,951,998	
Deben. for \$15,000,000, gold, s. f. 1905	11,500,000	4 g.	J. & D.					
West Shore 1st mort., guar.....2361	50,000,000	4	J. & J.					
New York Chic. & St. L. Railroad—								
Stock, common.....	14,000,000	----	----	1890	512	5,833,080	1,067,144	Sur. in 1892 above charges, \$151,036; in 1893, \$254,141. In 3 mos. to Mar. 31, '91, def. under charges, \$129,796, agst. surp. of \$35,502 in '93. Paid 3 1/2 p. c. on 1st pref. in '91, 3 in '92 and '93, 4 in '94.
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	4	Mch. '94	1891	512	6,184,658	1,038,025	
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	----	----	1892	512	6,477,083	1,010,889	
1st mortgage, gold, sink. fund...1937	19,525,000	4 g.	A. & O.	1893	512	6,794,067	1,222,602	
Car trusts, gold...Sept., 1894 to 1902	540,000	5	----				* 790,000	
New York & Greenwood Lake—								
Stock (\$100,000).....	75,000	----	----	1890	48	224,466	9,515	The N. Y. L. E. & W. controls and operates this road. Second income mort. bondholders can pay off 1st income mort. bonds at 105. In 1892 surplus over obligatory interest and taxes \$15,640; in 1893, surplus, \$1,333.
Prior lien mort. (\$500,000).....1942	328,000	5	----	1891	----	302,634	16,889	
1st mort., income (red. at 105)..1908	900,000	6	M. & N.	1892	53	351,861	38,102	
2d mortgage, income.....1908	1,800,000	6	M. & N.	1893	53	349,015	35,449	
							* 16,100 † 189,000	
New York & Harlem—								
Stock, common.....	8,646,650	8	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cent. & Hud. at 8 p. c. on stk., the 4th Ave. horse RR. also yielding extra div. of 2 1/2 p. c. per an.
Stock, preferred.....	1,353,950	8	J. & J.				* 840,000	
Consolidated mortgage.....1900	12,000,000	7	M. & N.					
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5	Q.—J.	1891	----	8,728,356	4,189,379	Leased to D. L. & W. Earnings here are the gross, and net over oper. expenses.
1st mortgage.....1921	12,000,000	6	J. & J.	1892	----	8,097,284	4,189,377	
2d mortgage (guaranteed).....1923	5,000,000	5	F. & A.	1893	----	9,081,790	4,334,948	
Terminal Impt. M. (\$5,000,000). 1923	4,350,000	4	M. & N.				* 1,144,000	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
New York Lake Erie & Western—	\$					\$	\$	
Stock, common.....	77,836,000	....	....	1889-90	1,638	27,544,850	6,253,717	Receivers appointed in July, 1893, and in
Stock, preferred (6 p. c., non-cum.)..	8,536,600	3	Jau., '92	1890-91	1,698	28,543,666	6,340,805	June, '91, more than 80 p. c. of 2d consol.
N. Y. & Erie 1st M. (ext'd in 1867). 1897	2,482,000	7	M. & N.	1891-92	1,700	29,774,582	6,160,218	bonds had been deposited, under reor-
2d M., conv., gold, (ext'd in '79). 1919	2,149,000	5 g.	M. & S.	1892-93	1,700	28,384,534	6,233,425	ganization plan, with Messrs. Drexel,
3d M., gold, (ext'd in 1883). ... 1923	4,617,000	4½ g.	M. & S.				*5,130,770	Morgan & Co.
4th M., conv., g'd (ext'd in '80). 1920	2,926,000	5 g.	A. & O.				† 30,480	Percentages due other roads are deducted
5th M., ext. in '88 at 4 p. c., g. 1928	709,500	4 g.	J. & D.					here from gross earnings.
Erie R'y 1st M. Buff Br. ext. in '91. 1921	182,600	4 g.	J. & J.					\$3,000,000 N. Y. L. E. & W. Coal & RR.
Erie R'y 1st cons. M., gold, & & \$. 1920	16,891,000	7 g.	M. & S.					Co. bonds are guaranteed.
N. Y. L. E. & W. fund. coup. bds., g. 1920	3,705,977	7 g.	M. & S.					There were \$6,079,661 car trusts and int.
1st lieu, gold..... 1908	2,500,000	6 g.	M. & N.					on them has been deducted in table.
2d cons. M., g. and fund. coup. 1969	33,597,400	6 g.	J. & D.					Surplus income '90-91 over fixed charges,
Col. trust bonds, dr'n at 110, g. 1922	3,344,000	6 g.	M. & N.					\$1,005,378; in '91-'92, \$733,259; in '92-
Fund. cou. bds. (red. at 105 & int.), g. 1969	4,031,400	5 g.	J. & D.					93, \$917,438. Oct. 1, '93, to Apr. 30, '94,
Incomes (non-cumulative)..... 1977	508,008	6	J. & D.					net earnings, (less propor'n to other roads)
L'g Dk. Co. Cou. M., gd., red. at 110, '35	7,500,000	6 g.	A. & O.					\$2,612,433 agst. \$1,068,408.
New York & New England—								
Stock, com. (\$20,000,000 authorized)	20,000,000	....	....	1889-90	490	7,537,908	1,727,980	Receivers appointed in Jan., 1894, and re-
Stock, preferred (7 per cent cum.)....	3,816,000	3½	Nov., '91	15 mos.	508	6,236,233	1,178,682	ceivers' certs. probably to be issued.
1st mort..... 1905	6,000,000	7	J. & J.	1891	538	6,225,849	1,055,111	Reorganization is in progress, and in
Do..... 1905	4,000,000	6	J. & J.	1892	545	6,024,559	787,011	June, '94, over 37,000 shares of pref. and
2d mortgage..... 1902	5,000,000	6	F. & A.	1893			*1,013,940	185,000 shares common stock had been
Boston Terminal 1st mortgage.. 1939	1,500,000	4	A. & O.					deposited. There are \$498,455 equip.
Consol. M., gold (\$25,000,000). 1942	(?)	5 g.	J. & D.					bonds, due 1894 to 1897. In 1889-90
Real estate mort. note Curtis' Wharf.	52,000	4½	F. & A.					results are for 15 months to Dec. 31.
New York New Haven & Hartford—								
Stock (\$100,000,000 authorized)....	37,942,900	2	J'y, '94	1889-90	508	10,898,550	1,983,010	July, '94, dividend reduced to 2 p. c. from
1st mort. for \$5,000,000..... 1903	2,000,000	4	J. & D.	1890-91	508	11,511,982	1,982,097	2½ p. c. For 9 mos. to March 31, 1894,
Debent. (conv. into st'k in 1903). 1908	11,250,000	4	A. & O.	1891-92	508	12,102,939	2,242,281	sur. over charges \$1,576,171, against
				1892-93	848	18,331,565	3,322,242	\$2,348,720 in '92-93. Old Colony results
							*530,000	are not included in table here.
New York Ontario & Western—								
Stock (\$6,000 is preferred).....	58,119,982	....	....	1889-90	380	1,963,756	357,403	Years end June 30. Surplus in 1890-91
Refunding mort. of 1892, gold.. 1992	7,625,000	4 g.	M. & S.	1890-91	477	2,884,702	559,374	over charges, \$100,439; in 1891-92 sur-
† Last paid. † May, '92, divid			end d	but enj	ined.		† Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Ont. & Western—(Concluded)— Con. M., now 1st, (red. in 1899), g. 1939 Wharton Valley 1st mort., guar. 1918	\$ 5,600,000 75,000	5 g. 5	J. & D. M. & N.	1891-92 1892-93	477 477	\$ 3,352,001 3,763,867	\$ 714,280 785,202 *551,040	plus, \$207,019; in 1892-93, \$256,853. Net earnings, July 1, 1893, to Apl. 30, '94, \$880,793, against \$701,401 in 1892-93.
New York Pennsylvania & Ohio— Stock, common..... Stock, preferred..... Prior lien, gold, \$ and £. Mch. 1, 1895 1st M., gold, inc. till July, '95, \$ & £. 1905 2d mort., incomes, gold, \$ and £. 1910 3d mort., incomes, gold, \$ and £. 1915	34,999,350 10,000,000 8,000,000 44,342,000 14,500,000 30,000,000	----- ----- 6 g. 7 g. 5 g. 5 g.	----- ----- M. & S. J. & J. M. & N. M. & N.	1889-90 1890-91 1891-92 1892-93	596 596 596 599	7,289,720 7,074,842 7,209,717 7,379,349	1,152,756 1,281,113 1,270,207 1,359,254 *480,270 †5328,730	Eric (in receivers' hands) pays only net earn. as rental. "Net profit" here is amt. applicable to int. on prior lien and 1st M. Loss to Eric in '91-92, \$425,888; in 1892-93, \$197,106. Def'd warrants, \$21,535,988. Equip. trust £426,572.
New York Philadelphia & Norfolk— Stock, (\$2,500,000 authorized)..... 1st mortgage, gold.....1923 Income mortgage (non-cum.).....1933 Bottomry mortgage.....Jan. 1, 1895	1,714,375 1,848,000 1,000,000 225,000	----- 6 g. 6 6	----- J. & J. J. & J. A. & O.	1890 1891 1892 1893	112 112 112 112	803,197 788,430 795,881 886,727	165,545 155,739 156,447 194,247 *124,380 †60,000	Route to Norfolk; controlled by Penn. RR. There were \$385,000 car trusts.
New York Providence & Boston— Stock (exchanged for N. Hav.)..... 1st mort.....1899 1st mort. (Stonington to N. Lon.) 1901 Gen. mort. for \$4,000,000, gold. 1942	5,000,000 1,000,000 300,000 1,000,000	See r marks. 7 4 4 g.	----- J. & J. A. & O. A. & O.	1888-89 1889-90 1890-91 1891-92	140 136 136 136	2,932,245 3,184,424 3,187,142 3,311,215	635,106 572,122 601,626 656,708 *122,000	Leases Prov. & Wor. RR. and controls Pr. & St. SS. Co. This road was leased to N. Y. New Haven & H. in 1892; stock was exchanged and liabilities assumed.
New York & Putnam— Stock, common..... N. Y. & No. 1st mortgage, gold. 1927 N. Y. & P. 1st con. M., g., gu. ....1983	6,500,000 1,200,000 4,025,000	----- 5 g. 4 g.	----- A. & O. A. & O.	1889-90 '90-91 } '9 mo. } 1891-92 1892-93	61 61 61 61	537,420 349,938 527,015 618,913	74,689 40,538 66,692 59,450 *227,000	New York & Northern foreclosed under 2d mortgage, reorganized and leased to N. Y. Cen. & H., which guar. the consols. From Jan. 1, 1894, to Mar. 31, net earn- ings \$31,341, agst. def. of \$10,886 in 1892-93.
New York & Rockaway Beach— Stock..... 1st M., gold (end. by L. I. RR.) 1927 Incomes (non-cumulative).....1927	1,000,000 878,000 1,000,000	----- 5 g. 5	----- M. & S. -----	1889-90 1890-91 1891-92	29 3/4 29 3/4 30	211,273 236,721 240,139	42,206 47,064 45,088	Controlled by the Long Island Railroad Company. Years end June 30. Surplus over obligatory interest in 1891-92 was * Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. & Rockaway Beach—(Concl'd)—	\$			1892-93	30	\$ 255,025	\$ 53,363 * 43,900 † 50,000	\$6,487; in 1892-93 it was \$14,306.
New York Susquehanna & Western—								
Stock (new), common.....	11,083,200	----	-----	1890	157	1,622,481	674,901	Consol'd in 1893 with Hud. R. RR. & Ter. Co., and new tunnel opened in 1894; in '93 issued new common and pref. stock, exchanging old for new. Surplus over charges in '92, \$52,169. Year now ends June 30. From July 1, '93, to Apr. 30, '94, net \$637,811, agst. \$619,750 in 1892-93.
Stock (new), pref. (6 p. ct., non-cum.)	12,792,900	1 1/4	Nov. '93	1891	157	1,686,573	720,059	
1st mort. Midland of N. J., gold. 1910	3,500,000	6 g.	A. & O.	1892	157	1,766,661	756,531	
Mort. on Paterson Extens., gold. 1910	250,000	6 g.	J. & D.	1893	157	1,813,344	-----	
1st M. refund., g., (2d on 73 m.) 1937	3,750,000	5 g.	J. & J.				* 599,015	
2d M. (\$1,000,000), g., 3d on 73 m. 1937	557,000	4 1/2 g.	F. & A.					
Gen. mort. for \$3,000,000, gold. 1940	1,329,000	5 g.	F. & A.					
1st Term'al M., \$2,000,000, gold. 1943	1,900,000	5	-----					
New York Texas & Mexican—								
Stock.....	630,040	-----	-----	1890	91	225,629	6,267	Operated by So. Pac. Def. under charges in 1892, \$15,032; in 1893, \$3,043. Gross earnings for 4 months of 1894, \$71,990, against \$71,445; net, \$15,739, against \$16,528 in 1893.
1st M. (\$or £) g., guar. by So. Pac. 1912	1,457,500	4 g.	A. & O.	1891	91	241,682	63,032	
Old bonds.....	60,500	6	-----	1892	91	257,438	81,164	
				1893	91	266,434	94,763 * 61,930	
Norfolk & Carolina—								
Stock.....	1,500,000	-----	-----	1891-92	127	310,625	69,007	Part of "Atlantic Coast Line" system. Deficit under charges in 1891-2, \$2,216.
1st mort. (\$1,500,000) gold..... 1939	1,320,000	5 g.	A. & O.				* 60,000	
Norfolk & Southern—								
Stock.....	2,000,000	1	July '94	1888-89	76	263,366	79,408	Nor. So. sold in Apr., '91, and reorganized. Previous to '92-93 large amounts spent for improv. Paid 2 p. c. div. in '92 and 1 p. c. quar. since. July 1, '93, to Apr. 30, '94, net earn. \$112,270, agst. \$115,000.
1st mort., gold (\$10,000 p. m.)... 1941	660,000	5 g.	M. & N.	1889-90	76	276,577	43,652	
				1891-92	104	395,089	74,429	
				1892-93	104	440,170	131,250 * 33,009	
Norfolk & Western—								
Common stock.....	9,500,000	-----	-----	1890	1,100	7,795,835	2,957,225	Divisional bonds as they fall due are paid off or extended at 5 p. c. Roanoke & Southern RR. bonds for \$2,041,000 are guaranteed; also \$600,- 000 Col. Con. & Term. 1st 5s. * Obligatory interest. † Income interest.
Pref. stock (\$50,000,000) 6 percent..	50,000,000	† 1 1/2	In 1892	1891	1,120	9,344,687	3,334,920	
Nor. & Pet. 2d M. (now 1st) ext'd. 1900	496,000	5	J. & J.	1892	1,556	10,097,488	3,018,507	
South Side—				1893	1,556	10,173,807	2,722,218 * 3,037,359	
1st pref. con., extended in 1886. 1900	98,000	6	J. & J.					
Of which		1 p.	c. scrip	conv. in to de	b. bonds.			

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Norfolk & Western—(Concluded.)—	\$					\$	\$	
So. Side 1st pref. con. mort. 1900	192,000	5	J. & J.					In 1889 surplus over charges was \$765,-
2d pref. con. mort., extended, g. 1900	93,000	6 g.	J. & J.					047; in 1890, \$1,054,610; in 1891, \$1,-
2d pref. consol. mortgage, g. 1900	177,500	5 g.	J. & J.					203,790; in 1892, \$726,312; in 1893,
3d pref. consol. mort. 1896-1900	452,800	6	J. & J.					def. \$99,742.
Virginia & Tennessee—								
Enlarged mort., extended. 1900	980,000	5	J. & J.					Dividends on pref. stock were 4 p. c. in
4th mortgage 1900	1,000,000	8	J. & J.					1882; 3½ (scrip) in '84; 1½ in '88; 3 in
General mortgage, gold 1931	7,283,000	6 g.	M. & N.					1889, '90 and '94; in Apr., '92, 1½. Oct.,
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A. & O.					'92, div. was reduced to 1 p. c. and paid
Improvement and exten. mort. 1934	5,000,000	6 g.	F. & A.					in scrip conv. into deb. bonds; no divi-
Adjust. M., red. after '94 at 110. 1924	1,500,000	7 g.	Q.—M.					dends have since been paid.
Clinch Val. Div. 1st mort., gold. 1957	2,500,000	5 g.	M. & S.					Gross earnings for 4 mos. of 1894, \$3,-
Equip. bds (red. at 100 in '98) gold. 1908	4,192,000	5 g.	J. & D.					006,195, against \$3,318,112 in 1893;
Car trust various	2,184,609	6	M'thly					net, \$693,571, agst. \$815,827 in 1893.
Car trts, g., by R.R. E. Co. '95 to 1902	710,000	5 g.	Q.—J.					
Car trust of 1893 g. Oct. 1894 to 1903	721,000	5 g.	Q.—J.					
Consol. M. for \$45,000,000, gold. 1990	15,065,000	5 g.	J. & J.					
Scioto Val. & N.E. 1st M. assum'd g. 1989	5,000,000	4 g.	M. & N.					
Md. & Wash. Div. 1st M., gold. 1941	7,050,000	5 g.	J. & J.					
Debentures for Oct. dividends. 1912	430,000	5	A. & O.					
North Pennsylvania—								
Stock, guar.	4,720,750	8	Q.—F.	Earn'gs	not	separately	reported.	Philadelphia to Bethlehem, and branches,
2d mort. 1896	1,500,000	7	M. & N.					86 miles. Leased to Philadelphia & Read-
General mort. bonds. 1903	4,500,000	7	J. & J.					ing RR. (in receivers' hands) for interest
Bonds sec'd by \$1,200,000 stock. 1905	1,200,000	6	M. & S.					on bonds and 8 per et. on stock.
Northeastern (S. C.)—								
Stock, common.	900,000	(?)	(?)	1889-90	102	717,938	209,200	Year ends June 30. In 1892-93 sur. above
1st mort. 1899	820,000	8	M. & S.	1890-91	102	771,872	270,226	dividends, \$14,668. Gross earns. July 1,
2d mort. 1899	322,000	8	M. & S.	1891-92	102	694,701	158,845	1893, to Mar. 31, 1894, \$429,633, agst.
Consol. mort., gold (\$1,836,000). 1933	694,000	6 g.	J. & J.	1892-93	102	653,573	201,668	\$458,263 in 1892-93. Div. 6 p. e. per
							*133,000	annum.
Northern Central—								
Stock (\$8,000,000 authorized)	7,518,150	7	in 1894	1890	377	7,131,738	1,507,761	Operated in Pennsylvania RR. interest.
1st mort. (State Md. loan) ..irredeem.	1,500,000	6	Q.—J.	1891	377	7,197,749	1,610,508	This Co., with the Penn. RR., and Phil. &
								* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Central—(Concluded)—	\$					\$	\$	
2d mort.....1900	1,126,000	6	A. & O.	1892	377	7,525,176	1,841,335	Erie, guarantees \$1,500,000 All. Val.
Consol. mort., gold.....1900	2,599,000	6 g.	J. & J.	1893	377	7,378,785	2,021,202	Ry. bonds.
Consol. mort., gold.....1900	205,000	6 g.	A. & O.				*30,270	Dividend in 1888, 7 p. c.; in 1889 and
Con. gen. M. g. for E. A. & B. dr. at 100. 1904	1,727,000	6 g.	J. & J.					1890, 8; in 1891, 7; in 1892, 7; in 1893,
Do do gold, "C & D" 1904	2,000,000	6 g.	J. & J.					9 p. c.; in 1894, 7 p. e.
Do do gold, "E" 1925	1,400,000	4 1/2 g.	A. & O.					Sur. over 7 p. c. div. in '91, \$170,244; in '92
2d general mort., "A" 1926	2,593,000	5	J. & J.					(8 p. c.), \$370,193; in '93 (8 p. c.), \$560,195.
2d general mort., "B" 1926	1,000,000	5	J. & J.					Gross earnings for 5 months of 1894, \$2,-
Union R.R. 1st M. (assumed) Jan. 1, '95	900,000	6	J. & J.					203,735, agst. \$2,841,444 in 1893; net,
2d mort., gold (assumed) \$ or £. 1900	600,000	6 g.	M. & N.					\$600,106, agst. \$815,667 in 1892.
Northern of New Jersey—								
Stock.....	1,000,000	Sec r	emarks.	1890	21	378,472	39,158	Operated by N. Y. L. E. & W. at 35 p. c. of
3d mort., now 1st (\$700,000)....1917	654,000	6	J. & J.	1891	21	397,888	36,979	gross earn. and 5-56ths of balance.
				1892	21	420,721	40,235	Rental in year ending June 30, 1893,
				1893	21	Not yet	reported.	\$140,310. Dividends are 3 to 4 p. c. per
							*39,240	annum.
Northern Pacific—								
Common stock.....	49,000,000	----	-----	1889-90	3,775	23,451,303	7,586,270	Receivers appointed in August, 1893, and
Preferred stock (8 per cent., non-cum.)	35,504,131	2	in 1892	1890-91	4,349	26,248,587	8,256,931	Wis. Central, Ch. & No. Pac. and Seattle
1st & 1d. gr., Mo. Div. } red. } 1919 }		6	M. & N.	1891-92	5,262	31,299,896	8,311,390	L. S. & E. roads dropped from system.
1st & 1d. gr., P. d' O. Div. } at par } 1919 }	2,545,000	6	M. & S.	1892-93	5,432	30,849,500	7,002,169	Int. on bonds guar. has already been de-
Gen. 1st M., l. gr., gold, dr. at 110. 1921	43,393,000	6 g.	J. & J.				*7,916,090	ducted here from "Net Profits;" but now
Gen. 2d M., l. gr., g., dr. at 110. ....1933	19,216,000	6 g.	A. & O.					the guaranteed interest is in default.
Gen. 3d M., gold (\$12,000,000) ..1937	11,461,000	6 g.	J. & D.					The committee for the consol. mort.
Div. certificates (red. at will)....1907	519,500	6	J. & J.					bondholders has not yet submitted a
Trust equip.....1898	3,000,000	7	Q. J.					detailed plan.
Con. mort. for \$160,000,000 gold. 1899	45,676,000	5 g.	J. & D.					In May, '93, the coll. trust notes for \$15,-
Collat. trust notes red. in '96. ....1898	10,275,000	6 g.	M. & N.					000,000 authorized to fund floating debt.
Receivers' certs., g. Sept., 1894-1895	2,962,000	6 g.	----					Land sales (including town lots) in 1890-
Bonds guar. by Northern Pacific—								91, \$1,543,609; in 1891-92, \$1,881,490;
James River Valley 1st M., g. ....1936	963,000	6 g.	J. & J.					in 1892-93, \$1,251,397.
Spokane & Palouse 1st M., gold. 1936	1,766,000	6 g.	M. & N.					In 1890 and in 1891 Nor. Pac. paid 4 per
Duluth & Manitoba 1st M., gold. 1936	1,650,000	6 g.	J. & J.					cent on pref. stock and in 1892 2 p. c.
Dak. ext. 1st M., gold.1937	1,451,000	6 g.	J. & D.					From Aug. 16, '93, to Mar. 31, '94, gross
			Last paid.					

*Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Pacific—(Concluded.)—	\$					\$	\$	
Helena & Red Mount. 1st M., g. 1937	400,000	6 g.	M. & S.					earn., \$9,936,839; net, \$3,867,193; other income, \$388,631; charges paid (rentals, taxes, interest, on 1st mort.), \$3,552,283; balance, \$703,541; charges accrued and not paid, \$3,606,149.
No. Pac. & Montana 1st M., gold. 1938	5,381,000	6 g.	M. & S.					
Central Wash. 1st mort., gold... 1938	1,750,000	6 g.	M. & S.					
Coeur d'Alene 1st mort., gold... 1916	360,000	6 g.	M. & S.					
do do g'l m., g., d'n at 105. 1938	878,000	6 g.	A. & O.					
No. Pac. & Man. Ter. 1st M., gold. 1939	750,000	5 g.	J. & J.					
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.).....	3,000,000	....					
1st M., g. (drawn at 110)..... 1933	3,563,000	6 g.	J. & J.	Earn	ings	are guaran	teed	Bonds guar. (and stock owned) by No. P. (in receiv's hands) O.R. & N. and Or. & Cal.
Northern Railway of California—								
Stock (\$21,000,000 authorized).....	12,896,000	6 in	1892.	1890	390	2,693,338	1,031,287	Leased to Southern Pacific Company.
1st M. (int. guar.) \$6,300,000, gold. 1907	5,156,000	6 g.	J. & J.	1891	390	2,972,221	1,384,896	Lessee pays charges and 6 per cent on stock if earned. If 6 per cent is not
Con. M. for \$21,000,000, gold... 1938	4,751,000	5 g.	A. & O.	1892	390	2,752,681	1,163,786	earned, no dividend is paid. Surp. over
				1893	390	2,534,852	986,968	interest in 1893, \$440,058.
Norwich & Worcester—								
Stock, common.....	6,600	8	J. & J.	Earns.	not s	tated sepa	rately.	Leased to N. Y. & New Eng. at 8 p. ct. on
Stock, preferred.....	2,767,800	6	M. & S.					pref. stock.
1st mort., guar. by N. Y. & N. E. ... 1897	400,000	6						
Ogdensburg & Lake Champlain—								
Stock.....	3,077,000	....		1890-91	118	807,360	187,208	Leased to Cent. Vermont R.R. for interest on bonds. July 1, '93, to Mch. 31, '94, gross earnings, \$609,696, agst. \$642,094; def. under charges, \$23,581, agst. \$8,893 def. in 1893.
Consol. mort. (now 1st mort.)... 1920	3,500,000	6	A. & O.	1891-92	127	862,333	262,101	
Guaranteed debenture bonds... 1920	350,000	4	J. & J.	1892-93	127	854,063	217,259	
Income bonds, not cumulative... 1920	999,750	6	A. & O.				*224,000	
							159,982	
Ohio & Mississippi—SEE BALT. & OHIO	So. WEST.							
Ohio River—								
Stock (\$6,000,000).....	5,915,430	....		1890	209	680,972	276,437	Car trusts, \$23,079. Company guarantees \$300,000 R. Spen. & Glen. 1st M. bonds and \$300,000 Hunt. & Big Sandy 1st M. Net earnings from Jan. 1 to Apr. 30, 1894, \$65,195, agst. \$78,923 in 1893.
1st mort., gold (\$12,000 p. m.)... 1936	2,000,000	5 g.	J. & D.	1891	209	706,967	245,888	
Gen. mort., gold (\$3,000,000)... 1937	2,598,000	5 g.	A. & O.	1892	214	795,135	303,242	
				1893	214	790,261	274,689	
							*229,900	
Ohio Southern—								
Stock (\$5,500,000 authorized).....	3,840,000	....		1890	140	554,390	261,881	Undersame control as Cl. Ak. & Col. A new
						* Obligatory interest.		Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Ohio Southern—(<i>Concluded</i>)—	\$					\$	\$	
1st mort. (\$4,000,000) gold.....1921	3,419,000	6 g.	J. & D.	1891	140	590,241	286,273	consol. M. is authorized. There were \$280,000 ear trusts. In '92 surplus over charges, \$135,249. For 5 mos. of 1894 gross earns. \$243,734, against \$294,804.
Gen. con. mort. (\$2,800,000).....1921	2,520,000	4 g.	M. & N.	1892	140	711,541	362,049	
				1893	....	701,370	343,219
							*305,940	
Ohio Valley (in Kentucky)—								
Stock.....	2,162,200	1889-90	108	210,140	58,446	Bought in 1891 by Ches. O. & Southw. (con- trolled by Ill. Cen. and Louisv. & Nash.), and bonds guaranteed. Receivers ap- pointed in February, 1894.
1st mortgage, gold.....1926	2394,602	{ 5 g.	J. & J.	1890-91	108	276,018	85,380	
Gen. con. M., g. (gu. by C. O. & S. W.)..1938			J. & J.	1891-92	....	279,588	18,887
				1892-93	169	358,526	7,661	
							*119,730	
Old Colony—								
Stock (\$5,518,000 exch'd for N. H.)..	14,178,600	7	Q.—J.	1889-90	576	8,156,018	1,610,974	Lease dating from July 1, 1893, made with N. Y. N. H. & Hart.; 10 shares O. C. were exchanged till Dec. 19, '93, for 9 of N. Y. N. H. & H.; stock not exchanged receives, 7 p. c. dividends per annum; 55,180 out of 131,675 shares were ex- changed for New Haven stock.
Bonds (not mort.)..... June 1, 1895	500,000	6	J. & D.	1890-91	576	8,615,506	1,342,804	
Bonds (not mort.).....1896	1,100,000	6	M. & S.	1891-92	603	8,904,620	1,467,518	
Bonds (not mort.).....1897	2,000,000	6	F. & A.	1892-93	....	9,544,961	1,757,681
Bonds (not mort.).....1897	200,000	4½	J. & J.				*013,010	
Bonds for Fram. & Lowell.....1904	498,000	4½	A. & O.					
Bonds of 1884.....1904	750,000	4	J. & J.					
Bonds (\$3,000,000).....1924	2,500,000	4	F. & A.					
Bonds (not mort.).....1938	3,500,000	4	J. & J.					
B. C. F. & N. B. mortgage.....1910	1,912,000	5	J. & J.					
Omaha & St. Louis—								
Stock, common.....	2,313,000	1889-90	144	654,828	141,083	Jan., 1891, to Jan., 1893, coupons of 1st M. bonds were funded. In June, 1893, receiver appointed. Jan. 1 to Apr. 30, 1894, gross earnings \$154,438, against \$197,460.
Stock, preferred (6 p. ct., non-cum.)..	2,220,500	....	....	1890-91	144	525,487	47,795
1st mortgage, gold.....1937	2,717,000	4 g.	J. & J.	1891-92	145	575,309	59,281	
2d mortgage, gold.....1940	51,000	5 g.	J. & D.	1892-93	144	608,468	.....
Funded int. certs. (red. at 100)..1937	271,700	5	J. & J.				*124,815	
Oregon & California—								
Stock, common.....	7,000,000	1890	555	2,026,270	502,037	Leased to South. Pac. Co. Had land grant of 4,000,000 acres. Def. under interest in 1890, \$259,430; in 1891, \$489,147; in 1892, \$441,180; in 1893, \$442,833.
Stock, preferred (7 per cent).....	12,000,000	....	....	1891	567	2,198,572	346,100
1st M., gold (dr. at 100), int. guar.1927	18,707,000	5 g.	J. & J.	1892	567	2,075,272	406,520	
				1893	654	1,863,140	454,657	
							*935,350	
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Oregon Railway & Navigation Co.—	\$					\$	\$	
Stock (guar.).....	24,000,000	11½	Oct., '93	1890	1,029	4,968,711	767,403	Was part of Un. Pac. system (now in receivers' hands). Bondholders' com'tees have been formed, and E. R. McNeil made receiver in June, '94. In 4 mos. of '94 def. under op.exp.\$69,020 agst.\$183,835 net.
1st mort.gold (drawn at 100)... 1909	4,940,000	6 g.	J. & J.	1891	1,059	5,694,172	1,496,358	
Consol.M.,gold.(\$6,000,000 res.).. 1925	12,583,000	5 g.	J. & D.	1892	1,059	4,849,424	1,068,631	
Coll. trust, gold (red. at 105)... 1919	5,182,000	5 g.	M. & S.	1893	1,059	3,876,886	672,192	
Oregon Short Line & Utah Northern—								
Stock, (\$27,000,000).....	26,244,853	---	---					
Or. Sh. L. 1st M.,g.,int. g. by U.P. 1922	14,931,000	6 g.	F. & A.	1890	1,421	8,372,196	1,421,557	Owns a majority of the stock, and also leases, O. R. & Nav. Co., lease being guar. by U. P. (now in receivers' hands). The O.S.L. & U. N. is cont'd by Un.Pac., which guar. int., but some int. is in default. Deficit in '91 under charges and O. R. & N. rental, \$409,107; in 1892, def. \$819,781; in 1893, def., \$2,230,815. Jan. 1 to Apl. 30, 1894, gross earnings; \$1,540,837, agst. \$1,941,168 in 1893; net, \$469,224, agst. \$655,695.
Utah So. 1st mort.....at option	424,000	7	J. & J.	1891	1,425	8,610,108	2,692,617	
Utah So. mort. for \$1,950,000... 1909	1,526,000	7	J. & J.	1892	1,425	8,227,335	2,205,343	
Utah So. exten. 1st mort..... 1909	1,950,000	7	J. & J.	1893	1,425	6,559,853	784,300	
Utah & Nor. 1st M. \$12,000 p.m. 1908	4,995,000	7	J. & J.					
Cons. M., guar., \$15,000 p.m., g. 1926	1,831,000	5 g.	J. & J.					
Equip. bonds...\$36,000 pay. yearly	107,000	5	A. & O.					
Idaho Central 1st mort..... 1917	131,000	6	J. & J.					
Cons. M., gold, int. gu., red. at 105. 1919	10,895,000	5 g.	A. & O.					
Coll. trust gold (red. at 105), gu. 1919	13,000,000	5 g.	M. & S.					
Oswego & Syracuse—								
Stock (guar.).....	1,320,400	9	F. & A.	Earnings not reported separately.				Leased in 1868 to the Del. Laek. & West. RR. Co. at 9 p. c. per annum on stock; principal and interest of bonds are guar. * 64,000
Consol. M. (guar. by D. L. & W.) 1907	438,000	7	M. & S.					
Construction M. (\$1,000,000) gu. 1923	668,000	5	M. & N.					
Paducah Tennessee & Alabama—								
Stock (\$5,000,000).....	2,432,000	---	---	1889-90	1135	204,883	46,171	Receivers appointed in Oct., 1893. Car trusts, \$85,609. In 1892 and 1893 earnings are from Jan. 1 to Aug. 31.
1st mortgage, gold..... 1920	2,432,000	5 g.	J. & J.	1890-91	1136	214,230	50,421	
Tenn. Mid. 1st M., gold, int. gu. 1922	1,491,000	5 g.	M. & N.	1892 }	254	246,253	-----	
“ 2d M., “ “ 1922	1,220,000	5 g.	J. & J.	8 mos. }	255	355,994	-----	
Panama—								
Stock.....	7,000,000	2	Jan. '93	1890	48	1,949,816	876,866	The arrangement made with Pac. Mail SS. Co. in June, '93, was term'ted in June, '94. In 1888 dividend 23 per cent; in '89, 9; * Obligatory interest.
General mortgage (sterling)..... 1897	3,904,000	7 g.	A. & O.	1891	48	1,937,002	927,233	
Sink. fund sub., gold (dr. at 100). 1910	2,152,000	6 g.	M. & N.	1892	48	1,768,742	785,388	
		Las t paid.		Av'ge	of			

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Panama—(Concluded.)—	\$			1893	48	\$ 1,414,124	\$ 462,363 * 402,400	in '90, 5; in '91, 5; in '92, 2; in 1893, 2 per cent.
Pennsylvania—								
Stock (\$151,700,000 authorized).....	129,271,050	2½	May, '94	1890	2,501	72,047,149	12,691,923	This statement is for lines "east of Pitts. and Erie"; the results include <i>all</i> in- come, and <i>all charges</i> of every kind have been deducted, excepting interest and dividends. In '87 paid div. of 5½; in '88, 5; in '89, 5; in 1890, 5½; in 1891, 6; in 1892, 6 p. e.; in 1893, 7 p. e., of which 2 was in scrip; in May, 1894, 2½ per cent. For 4 mos. of 1894 gross earns. were \$17,838,528, against \$22,041,668 in '93; net, \$4,794,806, agst. \$5,204,874 in 1893. The Western lines for same period showed a decrease in net earn- ings under 1893 of \$359,421.
Gen'l M., Phil. to Pittsb. 1910	19,997,820	6	Var.	1891	2,573	73,495,757	14,301,584	
Consol. mort. (sink. fd. 1 p. e.)... 1905	27,480,020	6	Var.	1892	2,658	75,789,506	14,172,951	
Consol. mort., gold. 1919	4,998,000	5 g.	Var.	1893	2,724	74,052,838	13,699,285	
Consol. mort., gold. 1943	3,000,000	4 g.	M. & N.				* 4,561,688	
Bonds (P.W. & B. stock as collat.) 1921	7,788,000	4	J. & J.					
Collateral Trust loan, gold. 1913	9,900,000	4½ g.	J. & D.					
Navy Yard bonds (extended) ... 1901	1,000,000	5	J. & J.					
Eq. Tr. gold bonds, s. f. 1914	2,728,000	4 g.	M. & S.					
Penn. car trust. 1894-1898	200,000	5	Quar.					
Penn. Equip. trust. 1896 to 1901	4,187,000	4	Q.—J.					
Del. Ave. Market Co. 1st M. 1909	300,000	4½ ₁₀	M. & S.					
Del. Ave. Bloodgood property. 1912	200,000	4½ ₁₀	M. & S.					
Pa. R.R. real est. pur. money g. M. 1923	1,675,000	4 g.	M. & N.					
Penn. roll. stock trust. 1902	3,270,000	4	Quar.					
Pennsylvania Company—								
Stock.	21,000,000	4	May, '94	1890	2,767,948	2,406,003	Stock owned by Pa. R.R. Co. Receipts here are net from all sources. There are \$2,400,000 car trusts. Snr. over fixed charges in '92, \$1,229,973; in '93, \$1,- 050,476. In '92, '93 and '94 pd. 4 p. e. divs.
Reg. bonds (drawn at 105) 1907	963,000	6	Q.—J.	1891	....	3,421,789	2,714,468
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J. & J.	1892	....	2,817,304	2,207,344
				1893	....	2,801,556	2,056,121
							* 937,755	
Pennsylvania & Northwestern—								
Stock (authorized \$2,500,000)	2,250,000	(?)	July '94	1890	63	809,042	250,388	There are also \$489,000 car trusts, due \$86,000 yearly in Mar. In 1892 int. charge \$114,870; in 1893, \$115,880. Dividends in 1890 and 1891 5 p. e.; in 1892, 5½; in '93, 6 p. e.; Jan., '94, 2 p. e.
Bell's Gap Extension 1st mort. 1905	81,000	6	F. & A.	1891	73	860,332	253,343	
Bell's Gap Con. M. 1913	148,000	6	A. & O.	1892	73	856,283	233,869	
Clear. & Jeff. 1st mort. 1927	1,000,000	6	J. & J.	1893	75	612,535	171,380	
P. & N. W. gen. M. (\$2,000,000). 1930	645,000	5	J. & J.				* 103,990	
Pennsylvania Poughkeepsie & Boston—								
Stock.	2,000,000	1890-91	96	147,989	def. 96,848	Bondholders' committee appointed. Now operated by New York Sus. & Western and Lehigh Valley. Receiver's certifi- cates obligatory interest.
1st mortgage, gold. 1939	1,500,000	6 g.	J. & J.	1891-92	96	197,985	def. 78,172	
2d mortgage, gold (\$500,000) ... 1910	465,000	6 g.	J. & J.	1892-93	96	202,859	def. 19,291	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Penn. Poughkeep. & Boston—(Con.)— Slate Valley RR. 1st M. ....1916	\$ 61,500	4	J. & J.			\$	\$ *120,360	cates, \$243,097. To be sold soon.
Peoria Decatur & Evansville— Stock.....	8,500,000	....	....	1889-90	254	778,912	293,951	In receivers' hands and bondholders' com- mittee formed. Neither Chic. & O. Div.
1st M., gold (Pekin to Mattoon).1920	1,287,000	6 g.	J. & J.	1890-91	254	833,468	295,585	earns. nor ch'ges included in table. Def.
1st mort. (Evansv. Div.), gold....1920	1,470,000	6 g.	M. & S.	1891-92	254	836,815	310,788	under ch'ges in '91-2, \$135; in '92-3, snr.
P. D. & E. 2d mort., gold.....1926	2,088,000	5 g.	M. & N.	1892-93	257	850,800	298,943	\$7,042; July 1, '93, to Jan. 13, '94, snr.
P. D. & E. gen. mort., gold.....1942	Nil.	5 g.	M. & N.				*270,320	over ch'ges, \$9,956. Jan. 1 to Apr. 30,
Chic. & O. Div. 1st M. (\$500,000)1916	250,000	6	M. & N.					'94, net earns. \$73,312, agst. \$101,561.
Income mort. (\$750,000).....1916	618,300	6	....				
Peoria & Eastern— Stock.....	10,000,000	....	....	1889-90	....	1,490,651	283,809	Leased to C. C. C. & St. L., which guar. int.
Ind. Bl. & W. 1st M., pref.....1900	1,000,000	7	J. & J.	1890-91	....	1,518,679	199,808	on 1st con. Sur. over charges in '91-'92,
O. I. & W. 1st M., pref., gold....1938	500,000	5 g.	Q.—J.	1891-92	....	1,833,144	488,035	\$68,915; in '92-'93, def. \$169,268. July 1,
Con. M. for \$10,000,000, int. gu.1940	8,103,000	4	A. & O.	1892-93	352	1,740,502	272,352	'93, to Apr. 30, '94, net earns. \$188,165,
2d consol. M., income, non-enm.1990	4,000,000	4	April 1				*419,120 †160,000	agst. \$264,667 in '92-93.
Peoria & Pekin Union— Stock.....	1,000,000	‡4 in	1891-92	1889-90	20	462,664	186,166	Stock held by the different RR. co.'s which
1st mort., gold.....1921	1,495,000	6 g.	Q.—F.	1890-91	20	522,452	207,961	pay rental. Sur. over charges and div.
2d M., gold.....1921	1,499,000	4‡ g.	M. & N.	1891-92	20	598,086	207,227	in 1891-92, \$4,409; in 1893 sur. over
				1893	20	616,717	216,810	int., \$60,655.
							*157,155	
Perkiomen— Stock.....	38,040	(?)	....	1889-90	38	251,801	85,109	Road reorganized in 1887 and leased to
1st M., ser. 1, gu. by P. & R., gold.1918	799,600	....	Q.—J.	1890-91	38	269,393	101,324	Phil. & Read. RR. (in receivers' hands).
1st M., ser. 2, gu. by P. & R., gold.1918	1,125,000	5 g.	Q.—J.	1891-92	38	314,289	121,712	Deficit in 1889-90 under charges, \$11,
		5 g.		1892-93	38	359,442	98,375	121; in 1890-91, \$5,641; in 1891-92 sur.,
							*96,230	\$25,483; in 1892-93 snr. \$2,145.
Petersburg— Stock, common.....	960,800	(?)	July '94	1889-90	64	504,659	169,461	There are enough class "A" bonds held
Stock, preferred (guar. 3 per cent)...1926	323,500	6	J. & J.	1890-91	64	535,076	189,775	to retire 1st 8s. Years end June 30. Net
1st M. (pay \$25,000 yly) Jan., '95-'98	100,000	8	J. & J.	1891-92	61	532,671	223,905	earn. July 1, '93, to Apr. 30, '94, \$139,487,
Bonds, class A (\$1,000,000).....1926	693,000	5	J. & J.	1892-93	61	556,429	209,085	against \$184,751 in '92-3. Dividends in
Bonds, class B.....1926	800,000	6	A. & O.				*90,650	1892 and 1893, 6 p. c.; 3 p. c. in '94.
		‡ Las	t paid.					† Income interest.
						* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Philadelphia & Baltimore Central—	\$					\$	\$	
Stock.....	2,495,650	----	----	1889-90	80	927,059	133,804	Philadelphia to Westchester and branches,
General M., now 1st mort.....1911	1,000,000	5	M. & N.	1890-91	80	996,380	187,636	80 miles. Of the stock Phila. Wil. & Balt.
Do do do.....1911	1,200,000	4½	M. & N.	1891-92	80	1,050,466	192,964	holds nearly all. In 1889-90 surplus over
				1892-93	80	983,604	136,647	payments \$5,678; in 1890-91, \$54,206;
							*104,000	in 1891-2, \$87,904; in 1892-3, \$20,466.
Philadelphia & Erie—								
Stock, common (\$10,000,000).....	7,985,000	2	Mch.'94	1890	287	5,132,086	1,524,826	Leased to Penn. R.R. for 999 years for net
Stock, preferred (7 per cent).....	2,400,000	7	M. & S.	1891	287	5,219,376	1,707,516	receipts. Int on bonds in 1893 \$1,042,-
1st M. Sunb. & E. (ext'd in '77).....1897	976,000	7	A. & O.	1892	287	5,276,504	1,384,264	470. Paid 2 p. e. on com. stock in 1892
Gen'l M., gold, guar. by Pa. R.R. 1920	8,680,000	6 g.	J. & J.	1893	287	5,124,233	1,417,956	and 1894. Net earns. for 4 mos. of '94
Do do do.....1920	5,263,000	5 g.	A. & O.				*1,031,470	\$265,354, against \$403,562 in 1893.
Do do do.....1920	4,880,000	4 g.	A. & O.					
Phila. Germantown & Norristown—								
Stock.....	2,246,900	3	J'ne,'94	Earn'gs	not	separately	reported.	Leased to P. & R.; dividends 12 p.c. per yr.
Philadelphia & Reading—								
Stock.....	40,141,361	----	----	1889-90	----	41,096,224	5,283,360	In Feb., '93, receivers appointed for Read-
Mortgage loans.....1910	954,000	6	J. & J.	1890-91	----	44,422,845	7,578,795	ing, and in Aug., '93, Lehigh Val. lease
1st mortgage, \$ and £.....1910	1,512,700	6	J. & J.	1891-92	----	46,228,826	6,832,175	terminated and Ph. R. & N. Eng. placed
Mortgage loan, convertible.....1910	79,000	4½	J. & J.	1892-93	----	48,742,764	7,464,953	in hands of separate receiver. New re-
Mortgage loan, gold.....Oct., 1933	2,700,000	5 g.	A. & O.				*See remarks.	organization plan not yet announced.
Consol. mortgage.....1911	10,649,000	7	J. & D.					In '91-92 surplus over obligatory charges
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.					reported as \$3,181,486, from which paid
Impr. M., gold, s.f. (dr'n at 100).....1897	9,364,000	6 g.	A. & O.					5 p. c. on 1st, 2d and 3d incomes in Feb.,
Con. M., 1st ser., g., \$160,000,000.....1922	5,767,042	5 g.	M. & N.					1893, and then went to receivers.
Gen. M., gold (\$100,000,000).....1958	44,663,000	4 g.	J. & J.					In 1892-93 gross earns. both Co.'s were
Terminal mortgage, gold, guar. 1941	8,139,000	5 g.	Q.-F.					\$48,742,764; net, \$11,172,692; deduct
10-yr. s.f. gold loan (red. at 100).....1902	1,938,000	5 g.	F. & A.					obligatory int., \$6,573,209; rental, \$2,-
1st pf. inc., n.-cum. (\$24,400,000) g.'58	23,949,951	5 g.	Feb. 1.					907,029; profit and loss, \$243,068; taxes,
2d pf. inc., n.-cum. (\$22,500,000) g.'58	16,117,589	5 g.	Feb. 1.					\$200,683; terminal trackage, \$357,757;
3d pf. inc., non-cum., gold.....1958	18,464,000	5 g.	Feb. 1.					equip. paym'ts \$1,468,390; imp'ments,
Do do conv., gold.....1958	4,709,000	5 g.	Feb.					\$225,896; leaving deficit, \$802,343.
Del. Riv. Ter. & Ter. Ex. b'ds. gold. 1942	1,922,000	5 g.	Various					Earnings in table include Coal & Iron Co.
Deferred incomes (after stock) not red.	25,568,090	6	----					Earnings over operating expenses of both
Coal & I. pur. money, &c., b'ds. '94 to 1904	12,484,606	5, 6, 7	Various					co's were: '90-91, \$10,417,143; '91-92,
				* Obligatory	interest.	† Income interest.		

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Philadelphia & Reading—(Con.)—	\$					\$	\$	
C. & I. Coal trust 5-10 certs., gold. 1904	5,000,000	6g.	Q.—J.					\$11,940,831; 1892-93, \$11,172,692. Dec. 1, '93, to April 30, '94, \$3,041,706, agst. \$3,578,139 in 1892-93; def. under charges \$1,926,747 agst. \$1,717,133.
Car trust cer. ser. "C" (\$120,000 y'ly)	510,000	5	Q.—M.					
Car trust cer. ser. "D" (\$310,000 y'ly)	1,860,000	5 g.	Q.—F.					
Receivers' certificates.....	3,545,523	6	J. & J.					
Equipment notes.....1894-98	5,543,838	(1)	(1)					
Philadelphia Reading & New England—								
Stock, com. (owned by Phila. & Read.)	4,600,000	1892-93	179	1,023,218	77,841	Consolidation of Cent. N. E. & West. and Ponghk. Bridge companies, and was operated by Ph. & Read. RR. (in receiv- ers' hands), which guar. 1st M.; int. was not paid and receiver appointed Aug. '93. The line is from Campbell Hall, N. Y., to Hartford, Conn. Reorganization plan not yet formulated.
Stock, preferred.....	2,000,000	....	....				* 271,000
1st M., gold, guar.....1942	3,750,000	4 g.	F. & A.				† 192,500	
1st M., g., guar. (5 p.e. aft. Sp. '95) 1942	2,500,000	4-5 g.	M. & N.					
1st M., 5 p. c., g., guar., pledged. 1942	.....	5 g.	M. & N.				
Incomes (non-cum.) ser. "A"....1952	1,750,000	5 g.	Oct. 1.					
do do ser. "B"....1952	2,100,000	5 g.	Oct. 1.					
Dutchess Co. RR. 1st M., g., guar. 1940	350,000	6 g.	J. & D.					
Philadelphia Wilmington & Baltimore—								
Stock.....	11,819,350	7	In 1894	1889-90	....	6,940,377	1,240,772
Plain bonds.....1900	800,000	6	A. & O.	1890-91	7,454,593	1,389,515	Nearly all the stock is held by Penn. RR. Co. In 1889-90 surp. above divs. \$198,- 080; in '90-91, \$193,627; in '91-92, \$205,- 829; in '92-93, \$144,190. Div. in 1885 and '86, 8 p. c.; in '87, 7 p. c.; in '88, 7 p. c.; in '89, 7 p. c.; in '90, 6 p. c.; in '91, 6; in '92, 7; in '93, 7½; in '94, 7 p. c.
Plain bonds.....1910	1,000,000	5	J. & D.	1891-92	615	9,720,995	1,422,511	
Plain bonds.....1917	1,000,000	4	A. & O.	1892-93	655	10,273,995	1,666,833	
Plain bonds.....1922	1,000,000	4	M. & N.				* 255,200	
Plain bonds.....1926	930,000	4	J. & J.					
Plain bonds, gold.....1932	1,000,000	4 g.	A. & O.					
Pine Creek—								
Stock.....	1,000,000	(1)	(1)	1890-91	75	770,006	30,137	Connecting road from Ph. & Read. (in re- ceivers' hands) to N. Y. Cent. Bonds guar. by these roads and Corn. Cow. & Ant. RR. (now Fall Brook Railway.)
1st M., guar. by P. & R., etc.....1932	3,500,000	6	J. & D.	1892	....	998,631	.....
2d mort.....1932	25,000	6	....	1892-93	75	988,002	406,864
							* 211,500	
Pittsburg Cincin. Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	24,292,150	1890	1,144	15,844,562	3,239,364	Consol. in 1890 of P. C. & St. L., Chi. St. L. & P., &c. Series "A" 4½ per cent bonds are guar. prin. and int. by Penn. RR., and also part of series "B." The pref. stock is 4 per cent (non-cum.)
Stock, pref. (authorized, \$30,000,000)	22,591,257	2	Apl., '94	1891	1,143	15,268,926	3,295,059	
Chic. & Gt. East 1st M....April, 1895	116,000	7	A. & O.	1892	1,144	16,657,572	3,486,608	
Col. & Ind. Cent. 1st M.....1904	2,631,000	7	J. & J.	1893	1,144	16,254,109	3,211,846	
Col. & Indianapolis Cent. 2d M....1904	780,000	7	M. & N.				* 2,335,000	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pittsb. Cin. Chic. & St. Louis—(Con.)—	\$					\$	\$	
Union & Logansp't 1st M.....1905	715,000	7	A. & O.					There are \$262,590 ear trusts, but the charge for them has been deducted here from net profits.
C.St.L.& P. con. M.g. (\$22,000,000)'32	1,506,000	5 g.	A. & O.					In 1890 sur. for dividends, \$674,974; in 1891, \$937,034; in 1892, \$1,163,014; in 1893, \$824,634.
Cin. Rielm'd & Chic. 1st M., July 1, '95	552,000	7	J. & J.					For 5 mos. of 1894 net earns. showed a decrease under same period in 1893 of \$149,812.
J. M. & In. 1st M., s.f., d'n at 110. 1906	2,392,000	7	A. & O.					
J. M. & I. 2d mort.....1910	1,995,000	7	J. & J.					
Steub. & Ind. 1st M. (ex. in 1884). 1914	3,000,000	5	J. & J.					
P. C. C. & St. L. 1st consol. M.....1900	6,863,000	7	F. & A.					
P. C. C. & St. L. con. M., sr. "A" g., gu. 1940	10,000,000	4½ g.	A. & O.					
Do con. M. ser. "B," gn. 1942	10,000,000	4½ g.	A. & O.					
Do series "C," guar. 1942	2,956,000	4½ g.	M. & N.					
Pittsburg Cleveland & Toledo—								
Stock (B. & O. RR. owns \$1,505,000)	3,000,000	----	----	1889-90	77	492,804	128,171	Controlled by B. & O. In 1889-90 taxes not deducted. In 1891-92 def. under int. rest was \$41,249; in 1892-93, \$3,109. Jan. 1 to May 31, 1894, gross earns. \$240,573, against \$321,114 in 1892.
1st M., gold, inter. guar. by B. & O. 1922	2,400,000	6 g.	A. & O.	1890-91	77	460,084	55,530	
				1891-92	----	585,163	102,751	
				1892-93	77	787,750	144,320	
							*144,000	
Pittsburg & Connellsville—								
Stock.....1898	1,956,091	----	----	1891-92	338	3,127,780	1,037,460	Earnings here are gross and net of the lines forming "Pitts. Div." of B. & O.
1st mort.....1898	4,000,000	7	J. & J.	1892-93	344	3,209,092	961,571	Leased to Balt. & Ohio for net earnings.
Consol. M., gn. by B. & O., gold. 1926	6,567,880	6 g.	J. & J.				*1,174,068	2d con. bds. are pledged for B. & O. bds.
2d consol. mort., gold, pledged. 1925	10,000,000	5 g.	F. & A.					
Pittsburg Fort Wayne & Chicago—								
Stock, guar.....1912	19,714,286	7	Q.—J.	1890	469	12,034,072	4,074,248	Leased to Penn. RR. Profit to lessee in '90, \$915,047; in '91, \$946,138; in '92, \$290,308; in 1893, \$313,777.
Special improvem't stock, guar.....1912	16,967,200	7	Q.—J.	1891	470	11,659,149	4,178,560	
1st mort. (ser. A to F).....1912	5,250,000	7	Various	1892	470	12,769,832	3,576,738	
2d mort. (ser. G to M).....1912	5,160,000	7	Various	1893	470	12,659,668	3,712,937	
3d mort.....1912	2,000,000	7	A. & O.				*868,700	
Pittsburg Junction—								
Stock, common.....1889	960,000	----	----	1889	4¼	214,130	129,964	Built under Pitts. & West. and Balt. & Ohio auspices, and \$240,000 traffic per annum guaranteed. New stock authorized. Dividends of 7 per cent on preferred stock are paid.
Stock, preferred (7 per cent).....1889-90	480,000	See remarks.		1889-90	6½	219,660	136,016	
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1890-91	8	215,105	149,890	
2d mortgage, gold.....1922	500,000	5 g.	J. & J.	1891-92	8	287,114	175,649	
Pitts. Junc. Ter. 1st M., gd., gn. 1907	500,000	5 g.	A. & O.				*137,400	* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pittsburg & Lake Erie—	\$					\$	\$	
Stock.....	4,000,000	5	Feb. '94	1890	164	4,010,587	537,641	The L. S. & Mich. So. RR. Co. owns a majority of stock. In '93 rentals not deducted here. From 1884 to Feb., 1892, paid 6 p. e. div.; in Aug., 1892, 5 p. e.; in 1893, 10 p. e.; Feb., '94, 5 p. e.
1st mort., gold.....1928	2,000,000	6 g.	J. & J.	1891	164	3,757,207	450,982	
2d M., gold, ser. "A" and "B" ...1928	2,000,000	5 g.	A. & O.	1892	164	4,350,126	840,209	
				1893	164	4,040,784	1,136,072 *220,000	
Pitts. McKeesport & Youghiogheny—								
Stock, consol., gnar.....	3,959,650	6	J. & J.	Earns.	included in	P. & L. E.	*225,000	Leased to Pitts. & Lake Erie RR. for 6 per cent on stock. Bonds guar. by P. & L. E. and L. S. & M. So.; also the dividends on stock.
1st mort., guar.....1932	2,250,000	6	J. & J.					
2d mort., guar. (\$1,750,000) ...1934	900,000	6	J. & J.					
McK. & Belle. 1st M., gold, assu'd.1918	600,000	6 g.	J. & J.					
Pittsburg Painesville & Fairport—								
Common stock (owned by Pitts. & W.)	800,000	1889-90	54	280,073	94,790	Controlled by Pitts. & Western, and bonds guar.; taxes not deducted here. Jan. 1 to May 31, 1894, gross earns., \$100,909, against \$113,071 in 1893.
Pref. stock (\$160,000 own'd by P. & W.)	250,000	....	....	1890-91	54	293,578	61,444
1st mort., gold, interest guar....1916	1,000,000	5 g.	J. & J.	1891-92	....	328,521	37,260
Term. M., int. gnar. by Pitts. & W.1916	250,000	5	J. & J.				*62,500	
Pittsburg Shenango & Lake Erie—								
Stock (\$4,800,000).....	(?)	1890	83	262,293	103,746	In April, '93, consolidated with Term. cos. In 1892 interest charge was \$141,212. In 1893 earnings are partly estimated.
1st M. (\$3,000,000), gold.....1940	3,000,000	5 g.	A. & O.	1891	83	336,955	114,220	
Erie Terminal Co. 1st mort.....1942	(?)	5	....	1892	83	390,902	145,904
Consol. M., \$4,800,000, gold....1943	(?)	5 g.	J. & J.	1893	83	500,835	191,038 * (?)	
Pittsburg Virginia & Charleston—								
Stock.....	2,025,000	3	May, '94	1890	75	1,029,315	309,838	Leased to Penn. RR. for net earns. and the bonds are pledged under Pa. RR. collateral trust. Dividend, formerly 5 p. e. per annum, was reduced in May, '94, to 3 p. e.
1st mort., gold (pledged).....1912	3,000,000	5	A. & O.	1891	75	1,159,615	385,606	
Debenture certificates...Dec. 31, 1895	1,050,000	5	J. & J.	1892	75	1,325,267	383,219	
				1893	75	1,149,047	293,398 *202,500	
Pittsburg & Western—								
Common stock.....	8,500,000	1889-90	212	1,415,782	619,871	Part of through route to Chicago under B & O. control. Com. stock was increased in '92. Gnar. int. on \$1,250,000 Paines. & Fair. RR. bonds. On entire system deficit under int. in 1891-92, \$346,161. Gross earnings Jan. 1 to May 31, 1894, *
Pref. st'k, 5 p. e., non-cum.....	5,000,000	....	....	1890-91	212	1,450,143	568,225
1st M. (for \$10,000,000), gold....1917	9,700,000	4 g.	J. & J.	1891-92	....	1,488,881	308,960
1st M. Pitts. New. & L. E.....1898	219,000	7	J. & D.	1892-93	....	1,487,782	295,107
2nd mort., gold.....1941	3,500,000	5 g.	M. & N.				*614,052	
Old mortgage.....1900	81,000	6	....				

* Obligatory interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Pittsburg & Western—(Concluded)— Car trusts in 1892.....	\$ 448,207	6	....			\$	\$
Foxburg Bridge bonds. guar... 1902	100,000	6	M. & S.					\$481,024, agst. \$576,242 in '93. Gross of system Jan. 1 to May 31 \$899,397, against \$1,152,075.
Pittsburg Youngstown & Ashtabula— Common stock (\$2,000,000).....	1,333,342	3	Mch.'94	1890	122	1,376,264	511,819	L'sed to Penn. Co. In '92 sur. over all ch'ges,
Pref. stock, 7 p. ct. (\$2,000,000).....	1,700,000	7	M. & S.	1891	128	1,299,097	458,743	\$341,248; in '93, \$291,519. Divs. on
Lawrence RR. 1st mort. Aug. 1, 1895	310,000	7	F. & A.	1892	128	1,453,255	531,048	com. stock 2½ in '90; 3 in '91; 6 in '92
Ash. & Pitts. 1st mort.....1908	1,500,000	6	F. & A.	1893	128	1,293,816	483,153	and '93; 3 Mch., '94. Net earn. 5 mos.
Consol. mort. for \$4,000,000....1927	1,562,000	5	M. & N.				* 180,800	of '94, \$114,266, agst. \$207,195 in 1893.
Portland & Ogdensburg Railway— Stock.....	4,381,883	2	Yearly	Earn'gs	not	separately	reported.	City of Portland owns control. Road
1st mort., gold, int. guar.....1900	800,000	6 g.	J. & J.				* 113,050	leased to Maine Cent. for interest on
Consol M., guar. by Maine Cent. 1908	1,319,000	5	M. & N.					bonds and 2 p. c. div. on stock.
Port Reading— Stock (\$2,000,000).....	1,565,000	....	....	1892	20	49,254	1,949	Phila. & Readingline to tidewater in N. J.
1st mort., gold, guar. by P. & R. 1941	1,500,000	5 g.	J. & D.	1893	Not	reported.	* 75,000	Stock owned by P. & R.
Prescott & Arizona Central— Stock.....	1,200,000	....	....	1889	73	128,510	75,806	Four p. c. paid on incomes in 1890 and 2½
1st mort., gold, sinking fund...1916	775,000	6 g.	J. & J.	1890	73	134,594	88,269	p. c. Jan., '91; none since. Defaulted on
2d M., inc. (2 p. c. int. pd. Jan., '91) 1916	775,000	6	J. & J.	1891	73	139,822	48,119	July, '93, int. on 1st mort. and receiver
							* 46,500	appointed. Later earnings not re-
							† 46,500	ported.
Prospect Park & Coney Island— Stock.....	250,000	....	....	1889-90	....	183,362	56,011	Long Island RR. controls it, and guar.
1st mort.....Jan. 1, 1895	361,000	7	J. & J.	1890-91	....	197,111	57,342	interest on the bonds reducing to 4½
Do (int. guar.).....Jan. 1, 1895	139,000	4½	J. & J.	1891-92	....	200,277	53,377	per cent. Company owns a \$120,000
2d mort.....1926	80,000	6	F. & A.	1892-93	...	188,693	25,682	mort. for horse-car property sold. Def.
Do (int. guar.).....1926	340,000	4½	F. & A.				* 62,185	under charges in '89-90, \$4,119; in 1890-
3d mort., gold.....1931	104,000	6	M. & S.				† (?)	91, \$13,127; in 1891-92, \$19,761; in
Do (int. guar.).....1931	96,000	4½	M. & S.					1892-93, \$14,957.
Debentures, income (non-cum.) 1920	250,000	....	....			
Providence & Worcester— Stock.....	3,500,000	110	Q.—M.	Earn'gs	inclu	ded in N.Y.	Prov. & Bos	Leased to N. Y. N. H. & H. for 10 p. c. on
1st mortgage.....1897	1,500,000	6	A. & O.				* 00,000	stock. 4½ p. c. ex. div. paid in Mch., '93.
¶ In June, 1889, paid 10 p. c. ex	tra, and in	Mch.,	1893,	4½ p. c. extra			* Obligatory interest	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Quincy Omaha & Kansas City—	\$					\$	\$	
Stock.....	1,489,240	....	....	1890	137	270,552	84,222	Interest on 1st pref. mort. has been paid to June, 1894, and to June, 1890, on 1st mort. Jan. 1 to May 31, '94, net earns. \$31,229, against \$27,862 in 1893.
Preferred 1st mortgage.....1917	250,000	5	J. & D.	1891	137	262,626	85,673	
1st mortgage.....1917	1,489,240	3-4-5	J. & D.	1892	137	279,735	41,141	
				1893	137	271,013	.....
							* (?)	
Raleigh & Augusta—								
Stock.....	873,600	....	....	1889-90	130	294,456	84,349	Controlled by Seaboard & Roanoke. Surplus over charges in 1888-9, \$45,444; in 1889-90, \$16,463; in 1890-91, \$38,371; in 1891-92, \$2,671; in 1892-93, \$3,599.
1st mort., funding.....1926	1,000,000	6	J. & J.	1890-91	119	319,877	98,420	
				1891-92	119	283,862	62,671	
				1892-93	119	306,587	66,708	
							*60,000	
Raleigh & Gaston—								
Stock.....	1,500,000	4	In 1892	1889-90	108	535,883	249,255	Controls (with Sea. & Roanoke) the Carolina Central. \$212,500 equip. bonds are issued jointly with Sea. & Roan. for Ga. Car. & No. RR. In 1893 deficit under charges \$18,891, agst. \$16,547 sur. in '92.
1st mortgage.....1898	1,000,000	8	J. & J.	1890-91	108	581,893	261,550	
				1891-92	107	520,946	158,711	
				1892-93	107	556,944	.....
							*80,000	
Reading & Columbia—								
Stock.....	958,373	....	....	1889-90	74	315,322	57,809	Oper. by Phila. & Read. RR. (in receivers' hands), which owns the debentures. Deficit under charges in '90-'91 \$47,721; in '91-92, \$49,036; in 1892-93, \$35,933.
1st mortgage (extended).....1912	650,000	5	M. & S.	1890-91	74	338,730	70,035	
2d mortgage (extended).....1904	350,000	5	J. & D.	1891-92	74	348,334	60,963	
Debentures.....1917	1,000,000	6	J. & D.	1892-93	74	328,051	74,756	
							*110,000	
Rensselaer & Saratoga—								
Stock.....	10,000,000	8	J. & J.	1889-90	195	2,629,547	907,027	Leased to Del. & Hud. Can. Deficit in 1890-91, \$136,216; in 1891-92, \$187,210; in 1892-93, \$185,127. July 1, 1893, to March 31, 1894, def. under charges, \$282,353, agst. \$68,329 in 1892-93.
1st mort., consol.....1921	2,000,000	7	M. & N.	1890-91	195	2,572,191	805,234	
				1891-92	195	2,573,277	752,990	
				1892-93	192	2,510,926	760,641	
							*140,000	
Richmond & Danville—								
Stock (exchanged for Term. stock)...	5,000,000	10	In 1891	1888-89	774	5,024,401	2,015,908	Sold in foreclosure June 15, '94. To be reorg. under Rich. & W. Pt. Ter. plan. Statistics here are for R. & D. proper and branches; rentals not deducted. Surplus above
Consol. mort., gold (\$6,000,000).....1915	5,997,000	6 g.	J. & J.	1889-90	751	5,600,712	2,413,831	
Debenture mort., income, cum.....1927	3,368,000	6	A. & O.	1890-91	751	5,947,359	2,861,868	
Con. M., g., \$ or £ (\$14,500,000).....1936	3,041,000	5 g.	A. & O.	1891-92	....	5,944,783	2,807,716	
			† Last paid.				* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Richmond & Danville—(Concluded).—	\$					\$	\$	
Equip. Tr., gold, sub. to call.....1909	1,390,000	5 g.	M. & S.				*626,890	charges in 1890-91, \$1,212,403; in
Receivers' certs.....	999,495	6	J. & J.				†201,480	1891-92, \$848,060.
Richmond Fredericksb. & Potomac—								
Stock, common.....	1,166,900	3	July '94	1889-90	80	709,614	269,370	Dividends paid on common stock and
Stock, guar. 7 p.c. (\$19,300 gn. 6 p.c.)	500,400	7	M. & N.	1890-91	80	766,237	303,477	div. obligations 7 in 1888 and 1889; 6½
Dividend obligations.....	1,071,100	3	July '94	1891-92	84	756,607	301,029	in 1890; 7 in 1891, 1892 and 1893; 6½
Bonds, sterling.....1901	48,687	5 g.	J. & J.	1892-93	85	796,281	298,848	in 1894.
Bonds, convertible..July, 1895-1901	134,440	5,6&7	J. & J.				*49,900	Year ends June 30. July 1, 1893, to April
Bonds.....1901	300,000	6	M. & N.					30, 1894, net earnings were \$182,578,
Debt certs.....1899	83,363	7	----					against \$247,083 in 1892-93.
Debt certs.....1901-1902	53,511	5	----					
Consol. M., gold (\$2,000,000)....1940	500,000	4½ g.	A. & O.					
Richmond & Petersburg—								
Stock.....	1,000,000	3	July '94	1889-90	27	342,470	117,989	Surplus above charges and 7 p. c. divs. in
Consol. mort.....1915	30,000	7	M. & N.	1890-91	27	347,972	93,123	'89-90 \$19,751; in '90-91 def. \$16,791;
Do do.....1915	350,000	6	M. & N.	1891-92	27	378,468	135,318	in 1891-92, sur. \$28,718; in 1892-93, sur.
Do do (\$1,000,000) gold..1940	300,000	4½ g.	A. & O.	1892-93	27	406,706	152,140	\$45,540. Net earn. July 1, '93, to Apr.
							*36,600	30, '94, \$55,273, agst. \$90,992 in '92-93.
Rich. & West Point T. R. & W. Co.—								
Stock.....	70,000,000	....	....	1890-91	....	21,000,000	6,700,000	Under Drexel, Morgan & Co.'s plan of reor-
Stock pref. (5 p.c.cum.) sub to call.110	5,000,000	†5	in 1891	1891-92	....	20,000,000	6,100,000	ganization charges in 1894 to be \$4,100-
Col. tr. b'ds, sub. to call at 105..1897	5,500,000	6 g.	F. & A.	1892-93	....	19,000,000	5,300,000	000; in 1895, \$4,700,000; in 1896, \$5,-
Con.col. tr., g., sub. to call at 100.1914	11,065,000	5 g.	M. & S.	'93-94 } est'd }	....	17,500,000	4,250,000	400,000. Earnings here are on roads
							* See remarks.	embraced in the plan.
Rio Grande Southern—								
Stock (\$5,000,000).....	4,510,000	....	....	1891	Av56	307,166	178,422	In August, 1893, receiver appointed.
1st M. (\$25,000 per m.) gold.....1940	4,510,000	5 g.	J. & J.	1891-92	A112	491,607	267,400	Year ends June 30, and in 1892 earnings
				1892 }	180	411,875	209,086	are from July 1 to Dec. 31. Jan. 1 to
				6 mos. }	180	763,767	362,684	April 30, 1894, gross earnings \$101,562,
				1892-93 }			*225,500	against \$203,030 in 1893; net \$40,752,
								against \$95,533 in 1893.
Rio Grande Western—								
Stock, common.....	10,000,000	....	....	1889-90	386	1,653,202	509,543	In 1891 paid on pref. stock 2½ p. c. in pref.
		†Last	paid.				* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rio Grande Western—(Concluded.)	\$					\$	\$	
Stock, pref. (5 p. c. non-c.) \$7,500,000...	6,250,000	11 1/4	Aug. '93	1890-91	407	2,348,392	841,638	and 3 1/4 cash; in 1892, 5 cash; in 1893,
1st Tr. M., gold (\$16,000,000)...1939	15,200,000	4 g.	J. & J.	1891-92	522	2,643,925	891,450	3 1/4. July 1, 1893, to Apl. 30, '94, net
				1892-93	529	2,520,196	809,937	earn. \$611,760, agst. \$732,512 in 1892-3.
							*608,000	
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar.....	10,000,000	5	Q.—F.	Earns.	incl.	in New York Central.		Leased in March, 1891, to N. Y. C. & H. R.
1st M. Wat. & R.....1910	417,800	6	M. & S.				*636,118	RR. and 5 p. c. divs. guaranteed. Stock
Consol. mort. (int. pay'le in gold). 1922	9,076,000	5 g.	A. & O.					increased \$500,000 in May, 1891.
Syracuse Northern 1st M., gold. 1901	500,000	7	J. & J.					Earnings are not now reported separately.
Oswego & Rome 1st M., guar....1915	350,000	7	M. & N.					
2d mort., gold, guar.....1915	400,000	5 g.	F. & A.					
Os. Br. & Syr. Ph. & Os. 1st mort. 1915	275,000	6 & 6 g.	F. & A.					
Nor. & Mont. 1st mort., gold....1916	130,000	5 g.	A. & O.					
Rome W. & Ogd. RR. 1st M., g., gu. 1918	375,000	5 g.	M. & N.					
Clay. & Theresa 1st mort.....1898	200,000	7	J. & J.					
U. & Blk. R. 1st M. on 98 m. g., gu. 1922	1,750,000	4 g.	J. & J.					
Rutland—								
Stock, common.....	2,480,600	....	....	Earn'gs	not	separately	reported.	Part of Central Vermont system. Rental
Stock, preferred.....	4,239,100	4	J. & J.				*186,987	\$365,557. Dividend on pref. stock in
1st mort.....1902	1,468,100	6	M. & N.					1890, 3 p. c.; in 1891, 2 p. c.; in 1892,
2d mort., 1st on rolling stock...1898	1,491,900	5	F. & A.					1893 and 1894, 4 p. c.
1st consol. M., gold (\$3,500,000). 1941	540,000	4 1/2 g.	J. & J.					
Saginaw Tuscola & Huron—								
Stock.....	600,000	....	....	1890	67	102,583	26,759	Saginaw, Mich., to Bad Axe, 67 miles.
1st mort. gold (\$15,000 p. m.)...1931	1,000,000	5 g.	M. & S.	1891	67	106,782	20,517	Bonds are not sold but held as collateral.
				1892	67	123,765	38,084	For 4 months of 1894 net earnings
				1893	67	129,937	42,681	\$5,043, against \$13,129 in 1893.
							*50,000	
St. Joseph & Grand Island—								
Stock (U. P. owns \$2,301,500).....	4,600,000	....	....	1890	252	1,281,952	362,217	Un. Pac., lessee, and 1894 int'est being de-
1st M., gold, int. guar. by U. P. 1925	6,998,000	6 g.	M. & N.	1891	251	1,107,443	421,110	faulted, bondholders' committee formed.
2d mort., income, gold.....1925	1,679,000	5 g.	J. & J.	1892	251	1,151,426	419,215	Deficit to U. P. in 1892 \$46,405; in '93
				1893	251	1,153,348	420,000	\$112,355. Net earns. 4 mos. of 1894,
								* Obligatory interest.
			‡ Last paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
St. Joseph & Grand Island—(Con.)	\$					\$	\$	
							* 419,880 † 83,950	\$91,808, against \$126,557 in 1893.
St. Louis Alton & Terre Haute—								
Stock, common.....	3,470,800	....	....	1890	239	.....	595,423	Statement here is status when new bonds and stock are issued. Net profits are earned on Short Line and other income, less rentals, &c. For 4 mos. of 1894 net of operated line was \$303,263, against \$213,531 in 1893.
Bonds of 1894.....1914	2,500,000	5	J. & D.	1891	239	.....	559,123	
				1892	239	.....	520,370	
				1893	239	.....	500,326 (?) * 125,000	
St. Louis Cape Girardeau & Ft. Smith—								
Stock (authorized \$2,000,000)	1,150,000	....	....	1890	103	165,807	85,677	Cape Girardeau, Mo., to Hunter, Mo., and branch, 103 miles. In March, 1893, receiver was appointed. A general mort. for \$7,500,000 was authorized.
Old division bonds 1900 to 1905	130,000	6 g.	M. & S.	1891	103	174,612	80,847	
Cape Gir. S. W. consol. M., gold. 1908	889,000	6 g.	M. & S.	1892	103	145,989	29,422	
Arkansas exten. 1st M., gold 1910	10,000	6 g.	J. & J.				* 61,740	
Incomes	150,000	7	....				† 10,500	
St. Louis Southwestern—								
Stock, common.....	16,500,000	....	....	1890-91	1,222	4,323,656	df. 525,998	Year ends June 30, and in 1890-91 betterments deducted. In '91-92 and '92-93 obligatory interest was \$800,000. Gross earns. July 1, 1893, to March 31, 1894, \$726,295, agst. \$819,783 in 1892-3.
Stock, 5 p. c. pref.	20,000,000	....	....	1891-92	1,222	4,761,562	819,694	
1st mort. certifs., gold.....1889	20,000,000	4 g.	M. & N.	1892-93	1,223	5,185,216	753,616	
2d M. (inc. non-c.) \$10,000,000, g. 1889	8,000,000	4 g.	J. & J.				* 845,465 † 320,000	
Car trusts June 30, '93.....1893-1898	714,340	6 & 7	....				
St. Louis Vandalia & Terre Haute—								
Stock, common.....	2,379,358	....	....	1889-90	158	1,833,301	594,927	Leased to T. H. & Ind. RR. Lessee guar. to purchase bonds and coupons, if not met when due. Profit to lessee in 1891-92, \$37,598; in '92-3 loss \$28,472. Divs. on pref. stock to 1884 incl. have been paid.
Stock, preferred (7 p. c., cum.)	1,544,700	See r	emarks.	1890-91	158	1,822,361	569,061	
1st mort., sink. fund, endorsed...1897	1,899,000	7	J. & J.	1891-92	158	1,896,944	565,372	
2d M., s. fd. (\$1,600,000 end'd)...1898	2,600,000	7	M. & N.	1892-93	158	1,884,746	438,324 * 314,930	
St. Paul & Duluth—								
Common stock.....	4,660,207	† 3	J'y, '87	1889-90	248	1,433,024	306,651	Land sales not incl. in receipts. Year ends June 30. Div. in '89 on pf. stock 5½ p. c.; in '90, 6½ p. c.; in '91, 6½; in '92 and 1893, 7. July 1, '93, to Apr. 30, '94, net earns. \$381,382, agst. \$653,027 in '92-3.
Preferred stock and scrip (7 per ct.)..	4,792,325	2½	Mch. '94	1890-91	248	1,647,086	482,345	
1st mort. bonds.....1931	1,000,000	5	F. & A.	1891-92	248	1,970,913	582,492	
2d mort. bonds.....1917	2,000,000	5	A. & O.	1892-93	248	2,172,545	496,083 * 150,000	
St. Paul Minneapolis & Man.—See Great Northern.	† And 15 p. c. in stock.							

* Obligatory interest.
† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int Charge	REMARKS.
St. Paul & Northern Pacific—	\$					\$	\$	
Stock (\$10,000,000 authorized).....	7,000,000	6	Q.—F.	1889-90	176	.....	901,926	Leased to No. Pac. (in receivers' hands) at
Gen'l mort., gold, guaranteed.....1923	7,985,000	6 g.	F. & A.	1890-91	218	2,110,926	1,024,058	40 p.c. of gross and b'ds guar. R'tnt'l here
West. RR. Minn. 1st mort.....1907	438,000	7	M. & N.	1891-92	218	2,266,416	1,070,936	given as net. Stock held in trust. Extra
				1892-93	218	2,621,600	1,048,638	div. 6 p.e. paid in '91 and 2½ p.e.in '93.
							*509,700	
San Antonio & Aransas Pass—								
Stock	4,800,000	----	....	1890	630	1,700,961	357,762	Reorganized in 1892 under control of So.
1st M. (\$21,600,000) g., gu.....1943	18,817,000	4 g.	J. & J.	1890-91	....	1,726,682	306,370	Pac. Co., which guar.bonds. In '92-3 net
				1891-92	....	1,587,808	141,690	here is overop. exp. only. Equip. trusts
				1892-93	....	1,893,620	352,062	\$622,904.
							*752,680	
Sandusky Mansfield & Newark—								
Reorganized stock, guar.....	1,068,400	3	Feb. '94	1889-90	115	1,211,170	271,397	Leased to Central Ohio RR. until 1926,
1st mort., int. guar.....1909	2,300,000	7	J. & J.	1890-91	115	1,106,818	255,360	guar. by Balt. & Ohio. Rental is \$201-
				1891-92	116	1,032,207	199,128	850. Known as Lake Erie Div. of Balt.
				1892-93	116	948,462	194,127	& Ohio. Dividends 1889 to 1892 (incl.),
							*670,720	3½ p. e. per annum; since 3 p. e. per an.
San Francisco & North Pacific—								
Stock	6,000,000	----	....	1889-90	162	755,294	229,510	Years end June 30. July 1, 1893, to Apr.
1st mort., gold, red. at 110.....1919	4,162,000	5 g.	J. & J.	1890-91	162	832,648	288,185	30, 1894, net earns. \$200,020, agst.
				1891-92	165	886,472	311,420	\$238,665 in 1892-3; sur. over charges,
				1892-93	165	876,278	297,015	\$26,598 agst. \$64,127.
							*208,100	
Sav. Americus & Montgomery—								
Stock (\$5,000,000).....	1,614,200	----	....	1890-91	175	491,499	209,203	In receivers' hands. Reorganization plan
1st morts. Am. Pres. & Lump. 1905-6	250,000	7	J. & J.	1891-92	300	500,823	189,760	provides for exchange of bonds for new
Consol M., gold (\$4,100,000) ....1919	3,350,000	6 g.	J. & J.	1892-93	300	567,919	56,763	5s and stock, and extension of road.
Second mortgage (\$1,590,000) .1921	Pledged.	6 g.	A. & O.				*200,980	There are trusts and notes. Net earns.
Alb. Fl. & N. 1st M., gold, guar. 1920	500,000	6 g.	J. & J.					July 1, 1893, to April 30, 1894 \$28,241,
Mont. Term. Co. 1st M., g., guar. 1932	208,000	6 g.	M. & S.					against \$76,007 in 1892-93.
Savannah Florida & Western—								
Stock	6,793,900	6	Jan. '94	1890-91	....	3,254,249	884,130	Consol. mort. bonds will be issued soon to
At. & G. consolidated mort.....1897	1,780,500	7	J. & J.	1891-92	....	3,213,068	936,556	retire others. Guarantee Br. & West.,
So. Ga.&Fla. 1st M.(end. by Ga.) .1899	464,000	7	M. & N.	1892-93	820	3,044,901	978,410	Ala. Mid. and Sil. Sp. O. & G. bonds. In '89
							*	Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Savannah Flor. & Western—(Con.)—	\$					\$	\$	
So. Ga. & Fla. 2d mort.....1899	200,000	7	M. & N.					
Sav. Fla. & West. con. M., gold. 1934	4,056,000	6 g.	A. & O.				*431,934	paid 4 p. c. div.; in '91, 2; in '92, 5; in '93, 3½; in '94, 6. July 1, '93, to Apr. 30, '94, net, \$997,038, agst. \$968,949 in 1892-3.
Monticello Extension.....1899	290,400	6	A. & O.					
Savannah & Western—								
Stock.....	3,000,700			1892-93	623	1,271,390	df.279,324	In receivers' hands and bondholders' com- mittee formed. Part of Cent. of Ga. sys.
Col. & West. 1st M., guar.....1911	800,000	6	J. & J.				*561,250	Interest in default. \$1,000,000 consols reserved for prior liens. Int. charge in 1892-3 \$561,250. Gross earnings July 1 to Dec. 31, '93, \$670,933; net, \$29,071.
Col. & Rome 1st M., guar.....1914	200,000	6	J. & J.					
1st cons. M., gold, guar.....1929	7,755,000	5 g.	M. & S.					
Ch. Rome & Col. 1st M., gold, gu. 1937	2,090,000	5 g.	M. & S.					
Rome & Car. 1st M., gold.....1916	150,000	6 g.	J. & J.					
Seaboard & Roanoke—								
Stock, common.....	1,058,700	½2	May, '93	1889-90	113	771,968	323,933	Guarantees bonds of Ga. Car. & No. Road.
Stock, 1st pref. (7 per cent) guar.....	200,000	7	M. & S.	1890-91	111	848,718	332,122	In 1889-90, 10 p. c. paid on com. stock; in fiscal years 1890-91 and 1891-92, 7 p. c.;
Stock, 2d pref. (7 per cent) guar.....	44,200	7	M. & S.	1891-92	114	790,360	282,776	in 1892-93, 5 per cent; none since.
First mortgage (\$2,500,000).....1926	2,500,000	5	J. & J.	1892-93	114	863,682	326,238	
Deb., payable at will after July, 1916	690,000	6	F. & A.				*104,500	
Equip. bds., Ser. A,B&C, \$25,000 p.an.	290,500	5	J. & D.					
Car trusts (jointly with R. & A.).....	250,000	....	....			
Shamokin Sunbury & Lewisburg—								
Stock.....	2,000,000	....	....	Rental	is ab	out \$50,00	0 each y'r.	Leased to Philadelphia & Reading RR. (in receivers' hands) and used for coal traf- fic.
1st mortgage.....1912	1,000,000	5	M. & N.				*110,000	
2d mort.....1925	1,000,000	6 g.	J. & J.					
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.).....	869,450	6	F. & A.	1890	28	424,566	209,240	Leased to Northern Central for interest on bonds and 6 per cent on stock. Known as the "Shamokin Division."
1st mort, on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1891	28	539,022	323,188	
				1892	28	583,227	359,732	
				1893	30	489,203	276,134	
							*140,000	
Shenandoah Valley—See Norfolk & Wes tern.								
Sionx City & Northern—								
Stock (\$10,000,000).....	1,440,000	....	....	1890	96	310,046	133,648	Receivers appointed in Oct., 1893. Forms a connection with the Great No. from Sioux City to Duluth. For 3 mos. of 1894
1st mortgage, gold.....1920	1,920,000	5 g.	J. & J.	1891	96	446,326	193,144	
				1892	96	487,767	198,072	
								* Obligatory interest.
		† Last paid.						

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Sioux City & Northern—(Con.)—	\$			1893	96	\$ 398,922	\$ 149,629	net earnings \$23,719, against \$17,412.
							*96,000	
Sioux City O'Neill & Western—				1892	130	230,896	131,733	Receiver appointed Nov. 1, '93. This was
Stock	3,600,000	----	----	1893	----	-----	-----	the Pac. Short Line foreclosed in 1891.
1st mort. (\$18,000 p. m.), gold..1921	2,340,000	5 g.	A. & O.				*117,000	
South Carolina & Georgia—				1889-90	247	1,546,087	530,761	South Carolina RR. sold in April, 1894,
Stock	5,000,000	----	----	1890-91	-----	1,771,160	592,274	and reorganized as here given. In earn-
First M. (\$5,250,000), gold.....1919	(?)	5 g.	M. & N.	1891-92	271	1,397,669	412,268	ings here taxes, &c., not deducted prior
				1892-93	271	1,350,837	267,122	to 1892-93.
							* (?)	
South & North Alabama—				1889-90	189	2,202,151	671,251	Controlled by L'ville & Nash. RR. Co.,
Stock, common.....	1,481,400	----	----	1890-91	189	2,162,056	500,344	which owns the pref. stock and a ma-
Stock, preferred.....	2,000,000	----	----	1891-92	189	2,073,778	428,678	ajority of common and all the 2d mort.
1st M., s. fd., guar. by L. & N...1903	4,197,190	6 g.	M. & N.	1892-93	188	2,147,566	-----	bonds. Def. under int. in 1891-2, \$191,-
2d mort. gold (owned by L.&N.).1910	2,000,000	6 g.	A. & O.				*52,188	113; in 1892-93, \$188,143.
Con. M. (\$10,000,000) gold, gu.1936	3,811,000	5 g.	F. & A.					
South Pacific Coast (N. G.)—				1890	104	1,105,543	269,906	Leased to Southern Pacific Co., which
Stock.....	6,000,000	----	----	1891	104	1,114,890	370,709	owns nearly the entire stock.
1st M., gold, guar. by S. P. Co...1937	5,500,000	4 g.	J. & J.	1892	104	1,091,171	319,398	In 1891 surplus over charges and better-
				1893	104	885,273	56,359	ments, \$124,817; in 1892, \$62,746; in
							*220,000	1893 deficit, \$205,981.
Southern Central (N. Y.)—				1889-90	116	456,608	44,799	Operated by Lehigh Val. RR. Def. under
Stock.....	1,774,950	----	----	1890-91	116	521,919	71,545	charges in '89-90, \$145,604; in 1890-91,
Consol. mort., conv.....1922	3,300,000	5	F. & A.	1891-92	----	477,757	58,527	*127,767. In 1891-92 and 1892-93 net
Funded coupons consol. mort...1897	475,740	4	M. & N.	1892-93	----	541,722	12,800	in table is amount over operating ex-
Bonds	90,000	7	----				*190,328	penses only.
Southern Pacific Company—				1890	6,226	48,723,152	2,381,877	Net here is the "net surplus before
Stock (\$150,000,000).....	118858170	----	----	1891	6,461	51,014,010	3,363,960	division of profits to RR. Companies."
				1892	6,526	49,524,013	2,610,349	Jan. 1 to April 30, 1894, net earnings,
								* Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Staten Island Rapid Transit—(Con.)	\$					\$	\$ *185,000 †270,000	to April 30, 1894, net earns. \$265,802, against \$258,616 in 1892-93.
Summit Branch (Pa.)—								
Stock, common.....	4,010,350	† 3	Feb. '76	1890	21	1,123,754	32,034	Leases the Lykens Valley R.R. Summit
1st mortgage, sink. fund..... 1904	1,122,000	7	J. & J.	1891	21	1,289,820	13,114	Br. is operated by No. Cent. R.R. In
				1892	21	1,328,556	151,393	net the gain or loss on Ly. V. C. Co. is inc'd.
				1893	21	1,267,209	160,428	For 5 mos. of 1894 net earnings \$22,722,
							*78,540	against \$149,267 in 1893.
Sunbury & Lewistown—								
Stock.....	600,000	8	A. & O.	1890	43	457,801	235,450	Operated by Pennsylvania R.R. Co., the
1st mortgage..... 1896	500,000	7	J. & J.	1891	43	423,355	225,091	rental being the net earnings. 6 per
				1892	43	487,397	217,157	cent dividend paid in 1885 to 1889; 7
				1893	43	457,305	205,852	in 1890; 8 per annum since.
							*35,000	
Syracuse Binghamton & New York—								
Stock.....	2,500,000	8	A. & O.	1889-90	81	856,594	368,635	Controlled by Del. L. & W. R.R. In 1890-91
Consol. mort. (guar. D. L. & W.) 1906	1,966,000	7	A. & O.	1890-91	81	866,285	360,085	sur. over charges and divs., \$22,464; in
				1891-92	81	872,824	373,004	'91-2, \$35,384; in '92-3, \$57,818. July 1,
				1892-93	81	936,353	432,622	'93, to Mar. 31, '94, sur. over charges,
							*137,620	\$121,978, agst. \$150,645 in '92-3.
Tennessee Coal Iron & R.R.—								
Stock. (\$20,000,000 authorized).....	19,850,000	----	----	1890-91	----	-----	663,890	Consolidated with De Bardeleben C. & I.
Stock, preferred.....	1,000,000	8	In 1893	1891-92	----	-----	692,071	Co. in Sept., 1892, and acquired the Ca-
Tenn. C. I. & R.R. consol. mort. 1901	25,000	6	M. & N.	1892-93	----	-----	923,551	haba Coal Mining Co. and Excelsior Co.
South Pitts. purchase 1st mort. 1902	121,000	6	F. & A.	1893-94	----	-----	685,031	and stock exchanged. The Cahaba 1st
Alice F. Co., 1st M. (sub. to call) 1902	300,000	7	A. & O.				*602,290	M. bonds are redeemable at 110. Sur-
Pratt Coal & I. Co. 1st M., s. f. 1903	7675,000	7	M. & N.					over div. in '92-93, \$290,069; in '93-94,
Birmingham Div., con. M., g. 1917	3,482,000	6 g.	J. & J.					def. under div. \$94,172. Divs. on pref.
Tenn. Div. bonds, gold..... 1917	1,296,000	6 g.	A. & O.					stock were at the rate of 8 p. c. per an-
De Bard. consol. M., guar. 1910	2,510,000	6 g.	F. & A.					num, but none paid in calendar year '94.
Eureka Co. bonds..... 1904	400,000	7	A. & O.					Year ends Jan. 31. Net earnings Feb. 1,
Cahaba 1st M., gold, guar. 1922	1,000,000	6 g.	J. & D.					1894, to Apr. 30, \$161,600.
Terre Haute & Indianapolis—								
Stock.....	1,988,150	6	F. & A.	1888-89	120	1,131,110	303,749	Leases St. L. V. & T. H. jointly with P. Cin. Ch.
		† Last	paid.				* Obligatory interest.	† Income interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Toledo Ann Arbor & N. Michigan— Stock.....	\$ 6,500,000	1889 A	v.282	\$ 1,014,307	\$ 328,102	Went into receiver's hands in April, 1893. Has traffic contract with D. L. & W. and G. B. W. & St. P. There are \$882,000 car trusts (incl. int.) Surp. over charges in 1892, \$13,001. Jan. 1 to May 31, '94, net earns. \$119,763, agst. def. of \$15,- 349 in 1892.
T. A. A. & G. T. 1st M., gold.....1921	1,260,000	6 g.	J. & J.	1890 A	v.274	1,127,209	394,127	
T. A. A. & N. M. 1st M., gold.....1924	2,120,000	6 g.	M. & N.	1891	284	977,254	375,492	
T. A. A. & M. P. 1st M., gold.....1916	400,000	6 g.	M. & S.	1892	308	1,099,651	389,840	
Tol. A. A. & Cad. R'y, 1st M., g...1917	1,260,000	6 g.	M. & S.				* 413,170	
T. A. A. & L. Mich. 1st M., g.....1919	767,000	6 g.	J. & J.					
Consol. M. (\$10,000,000) gold...1940	1,343,000	5 g.	J. & J.					
Toledo & Ohio Central— Stock, common.....	6,500,000	1	Nov. '93	1889-90	235	1,419,509	546,265	Guar. Kanawha & Mich. bonds and some of the Tol. & O. Cent. Ex. bonds. New bonds proposed. Div. on com. stock in '92, 4 p. c.; in '93, 2 p. c. Net July 1, '93, to Apr. 30, '94, \$531,226, agst. \$646,655.
Stock, preferred (5 p. c. non-cum.)....	3,708,000	5	Q.—J.	1890-91	238	1,534,841	468,013	
1st M., gold, int. guar.....1935	3,000,000	5 g.	J. & J.	1891-92	238	1,586,903	497,603	
1st M., West. Div., gold.....1935	2,500,000	5 g.	A. & O.	1892-93	308	1,979,219	621,999	
Car trusts, ser. 2, 3 and 4.....Var.	764,999	7	Var.				*285,543	
Toledo & Ohio Central Extension— Stock.....	1,500,000	1890	45	109,312	58,036	Marietta to Newton, O., and branches, 63 miles. Defaulted on Nov., '93, coupons, and receiver appointed. Of the consols \$300,000 were guar. on certain conditions by the T. & O. Cen., but payment refused.
Marietta Mineral 1st M., gold...1915	650,000	6 g.	M. & N.	1891	63	196,978	88,638	
Consol. mort. (\$1,500,000) gold.1938	850,000	5 g.	M. & N.	1892	63	218,335	107,186	
				1893	Not reported.		*81,500	
Toledo Peoria & Western— Stock (\$4,500,000).....	4,076,900	1889-90	247	903,937	192,799	Controlled by Penn. RR. and Chicago B. & Q. jointly. In 1891-92 surplus over interest, \$50,602; in 1892-93, \$12,984. From July 1, 1893, to May 31, 1894, net earns. \$178,249, agst. \$225,056 in '92-3.
1st M. (\$5,000,000) gold.....1917	4,895,000	4 g.	J. & J.	1890-91	247	938,830	210,704	
				1891-92	247	1,019,036	247,604	
				1892-93	247	987,897	210,935	
							* 195,800	
Toledo St. Louis & Kansas City— Stock, common.....	11,250,000	1889-90	451	1,460,050	470,352	In 1893 receiver appointed and suit to foreclose filed. Bondholders' committee formed and over \$7,000,000 bonds have been deposited. Equip. contracts, \$397,- 865. In '92-3 net is over op. exp. only.
Stock, preferred (4 p. c. non-cum.)...	5,805,000	....	....	1891	451	1,680,282	571,766
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.	1891-92	451	2,078,417	480,315	
				1892-93	451	2,167,074	412,977	
							*540,000	
Toledo Saginaw & Muskegon— Stock.....	1,600,000	1889-90	96	118,437	9,378	Grand Trunk of Canada and Chicago & Grand Trunk give traffic guarantees for Obligatory interest.
1st mortgage, gold.....1918	1,560,000	5	J. & J.	1891	96	114,143	18,752	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts	Net Profits and Int.Charge	REMARKS.
Toledo Saginaw & Muskegon—(Con.)	\$			1892	96	\$ 124,420	\$ 19,047	interest on bonds; in 1892 it was \$50,- 336 (not included here); 1893, \$35,566.
				1893	96	106,210	1,009 *73,000	
Toledo Walhonding Valley & Ohio—								
Stock.....	2,500,000	1890	477,234	160,932	Leased to Penn. Company, which guar. the bonds. Loss to lessee in 1891, \$18,234; profit in 1892, \$7,606; in 1893, \$21,263.
Gen. M., Series "A," gold, guar. 1931	1,500,000	4½ g.	J. & J.	1891	80	460,241	88,001	
" " "B," " " 1933	1,008,000	4½ g.	J. & J.	1892	86	506,238	81,056	
				1893	132	556,501	71,889 *112,860	
Ulster & Delaware—								
Stock (\$3,000,000 authorized).....	1,794,600	1889-90	360,069	116,161	N. Y. Cent. and Del. & Hud. parties control. Sur. over charges in 1890-91, \$46,333; in 1891-92, \$42,277; in 1892-93, \$51,474. July 1, '93, to April 30, '94, net earnings \$126,384, agst. \$122,806.
Consol. M. (\$2,000,000), gold...1928	1,852,000	5 g.	J. & D.	1890-91	....	376,144	118,617
				1891-92	....	399,867	111,927
				1892-93	....	438,741	125,130 *92,600
Union Pacific—								
Stock.....	60,868,500	4½ g.	In 1884	Main Line—				Oct. 13, '93, President Clark, O. W. Mink and E. E. Anderson were appointed re- ceivers, and in Nov. F. R. Condert and J. W. Doane also appointed, and some of the interest is paid as ordered by court. The receivers will ask the court as to the continuance of operating some 1,840 miles of auxiliary road not earning ex- penses. Reorganization committee is Calvin S. Brice, Louis Fitzgerald, G. M. Dodge, A. A. H. Boissevain, H. L. Higginson, Samuel Carr and J. Pierpont Morgan. Plan not yet completed. Receipts from land sales are not included in the earnings here. In 1890 the lands sold were 69,451 acres for \$208,867; in 1891, 21,437 acres for \$138,059; in
Union Pacific Lines—				1890	1,822	22,700,954	9,171,666	
1st M., on road & equip. . . . 1896 to '99	27,229,000	6	J. & J.	1891	1,822	22,269,001	9,539,126	
2d M., cur. (Gov't subsidy) '96 to '99	27,236,512	6	J. & J.	1892	1,822	22,740,168	10,439,608	
3d M. (2d on 1d) g., s. fd. . . . Sept., 1899	3,730,000	8	M. & S.	1893	1,828	18,661,912	6,439,482	
Omaha Br. bonds, g. (dr. at 110) . 1896	386,000	8 g.	A. & O.				* 5,135,100	
Do renewal, gold . . . 1915	1,056,000	5 g.	A. & O.				† 2,125	
Collat. trust b'ds (dr'n at 105) g. 1908	3,672,000	6 g.	J. & J.					
Collateral trust of '83, gold . . . 1907	4,677,000	5 g.	J. & D.					
Col. tr. b'ds D. L. & G. \$3,250,000 g. 1918	2,030,000	4½ g.	M. & N.					
U. P. coll. trs't gold notes. Aug. 1, 1894	11,224,000	6 g.	F. & A.					
Equip. bds., ser. "A," 1-10th ann. Oct.	287,000	5	A. & O.					
Do do "B," 1-10th ann. Apr.	842,000	5	A. & O.					
Do do "C," 1-10th ann. Oct.	597,000	5	A. & O.					
Kansas Pac. cons. M., gold . . . 1919	11,724,000	6 g.	M. & N.					
Kan. P. 1st M. g., East Div. Aug. 1895	2,240,000	6 g.	F. & A.					
1st mort. gold, Mid. Div. . . . 1896	4,063,000	6 g.	J. & D.					
2d M. (Gov't Sub.) 1895-7	6,303,000	6	....				
			Last paid.					

* Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Union Pacific.—(Continued.)—	\$					\$	\$	
K. P., Den. Ex. 1st M. g.....1899	5,887,000	6 g.	M. & N.					1892, 163,938 acres for \$410,772; in
1st M. Leav. Br.....1896	15,000	7	M. & N.					1893, 145,351 acres for \$568,956; lands
Incomes (3d M. on 427 miles).1916	30,400	7	M. & S.					unsold Jan. 1, 1894, 6,494,000 acres,
								estimated to be worth \$13,350,000.
<i>Auxiliary Lines bonds—</i>				<i>Entire</i>	<i>Syste m earning s—</i>			In net income in both tables amounts due
Gold. Boulder & Car. 1st mort.....	60,000	8	....	1890	¶7562	44,247,022	12,391,614	sinking fund and U. S. Government have
J. C. & Ft. K. 1st M. and 2d M.1902-3	1,141,000	5-7	A. & O.	1891	¶7668	44,500,332	14,490,851	not been deducted from net profits.
Kansas Central 1st mort.....1911	1,348,000	6	....	1892	¶7673	45,261,830	15,541,540	The interest given is that due on the "Union
Lawrence & Emporia 1st mort...1912	465,000	6	M. & S.	1893	¶7691	37,217,240	10,339,128	Pacific" lines, not incl. the Gov't 2d Mtgs.
Salina & Southwestern 1st mort.1912	540,000	6	M. & S.					Of the auxiliary bonds here given con-
Solomon 1st mort.....1908	575,000	6	M. & N.					siderable amounts are owned by Union
Omaha & Repub. Val. cons. M..1927	3,136,000	5	M. & S.					Pac. and held in the K. Pac. con. trust.
Bonds due.....1900	1,559,000	7	....					Last dividend April, 1884, 1¾ per cent.
1st Mort. extension.....1927	1,246,000	5	....					On the entire system results over all
Den. Lead & Gun. 1st mort.....1918	2,308,000	4½	....					charges and U. S. requirements were a
Echo & Park City 1st mortgage.1911	480,000	6	....					surplus in 1889 of \$975,763, a deficit in
Un. P. Lin. & Col. 1st M., g. gu.1918	4,380,000	5 g.	A. & O.					1890 of \$275,037, a surplus in 1891 of
Oregon Short Line & U. N.—								\$1,065,042; in 1892 a surp. of \$2,069,-
Con. M., gold, red. at 105.....1919	10,895,000	5 g.	A. & O.					756; in 1893 a def. of \$2,595,838.
Coll. tr., gold, red. at 105, guar.1919	13,000,000	5 g.	M. & S.					1892. 1893.
Ore. S. L. 1st, g., int. g. by U. P.1922	14,931,000	6 g.	F. & A.					Av. miles opera. 7,673 7,691
Utah So. 1st mort. (cur.) at option.	424,000	7	J. & J.					Gross earnings. \$43,135,099 \$36,053,402
Utah So. mort. (\$1,950,000)...1909	1,526,000	7	J. & J.					Net earnings.... 14,370,120 9,996,243
Utah So. Ext. 1st mort.....1909	1,950,000	7	J. & J.					Other income.... 2,126,731 2,163,838
Utah & Nor. 1st mort.....1908	4,995,000	7	J. & J.					Total .....\$16,496,851 \$11,160,081
Cons. M., guar., gold.....1926	1,831,000	5 g.	J. & J.					Inter's on bonds.\$10,844,044 \$10,700,498
Equip. bonds..\$36,000 y'ly Apl.1	107,000	5	A. & O.					Sinking funds... 1,093,239 977,532
Idaho Central 1st mortgage.1917	131,000	6	J. & J.					O. R. & Nav. div. 597,600 600,810
Or. Ry. & N. Co. 1st M. g. (dr. at 100)1909	4,940,000	6 g.	J. & J.					Miscellaneous... 468,934 224,311
Do consol. M., gold.....1925	12,583,000	5 g.	J. & D.					Profit and loss... 65,144 34,340
Col. trust, gold (red. at 105)...1919	5,182,000	5 g.	M. & S.					U. S. requirem'ts 1,358,134 1,218,422
Or. Ry. Extens. Co. 1st mort...1919	1,511,580	5	....					Total.....\$14,427,095 \$13,755,913
Wash. & Idaho 1st mort.....1919	4,447,000	5	....					Balance.....¶\$2,069,756 ¶\$2,595,838
St. Jos. & Gr. Is. 1st M., g., int. gu.1925	6,998,000	6 g.	M. & N.					¶ Surplus. ¶ Deficit.
				|| Avera ge.				

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Union Pacific—(Concluded.)—	\$					\$	\$	
St. J. & G. I. 2d mort., incomes. 1925	1,679,000	5	....					The statement for 4 mos. of 1894 from Jan. 1 to April 30 gave gross earnings \$9,246,766, on 8,212 miles, against \$12,389,398 on 8,143 miles in 1893; net, \$1,927,877, against \$3,476,687 in 1893.
U. P. D. & G. con. M. red at 105.g. 1939	15,801,000	5 g.	J. & D.					
Col. Cent. 1st mort. 1909	4,788,000	7	....				
Den. Tex. & Ft. W. 1st mort. 1937	721,000	5	....				
Funded int. certs. 1899	86,000	5	....				
Den. Tex. & G. 1st mort. 1937	1,032,000	5	....				
Fort Worth & D. C. 1st M., gold. 1921	7,963,000	6 g.	J. & J.					
Do do equip. tr. bonds. 1899	160,000	5	M. & S.					
Pan Han. Ry 1st M. bonds. 1929	225,000	5	J. & J.					
C. Br. U. P. 1st m. A. & P. P. R. R. g. 1895	1,600,000	6 g.	M. & N.					
Do funded int. bonds, gold. 1895	630,000	7 g.	M. & N.					
At. Col. & Pac. 1st mort., guar. 1905	4,070,000	6	Q.—F.					
At. Jew. Co. & West. 1st M. gn. 1905	542,000	6	Q.—F.					
Kansas City & Omaha 1st M. 1927	2,713,000	5	J. & J.					
L. Top. & S. W. (1/2 of \$1,380,000). 1912	690,000	4 g.	J. & J.					
Union Pacific Denver & Gulf—								
Stock (\$36,000,000)	33,837,093	....	....	1890	11396	5,783,953	1,446,473	Consol. of Den. Tex. & Ft. W. and several
Col. Cent. 1st mort. 1909	4,788,000	7	J. & J.	1891	1,454	5,841,273	1,344,249	U. Pac. lines and controls Ft. W. & D. C.
Den. Tex. & F. W. 1st mort. 1937	721,000	5 g.	M. & N.	1892	1,463	5,988,181	1,357,245	Separate receiver appointed in Dec., '93.
Den. Tex. & Gulf 1st M., gold. 1937	1,032,000	5 g.	A. & O.	1893	1,478	5,080,945	770,700	Bondholders' committee organized.
Con. M., gold (red. at 105) int. gu. 1939	15,801,000	5 g.	J. & D.				* 7,712,150	Gross earn. (incl. Ft. W. & D. C.) for 4
Ft. W. & D. C. 1st M., gold. 1921	7,963,000	6 g.	J. & D.					mos. of '94, \$1,220,582 agst. \$1,809,102
Ft. W. & D. C. equip. trust bonds. 1899	160,000	5	....					in '93; net, \$207,043, agst. \$358,704 in '93.
Union Pacific Lincoln & Col.—								
Stock.	2,309,800	....	....	1890	225	194,019	48,327	Un. Pac. (in receivers' hands) guar'd the
1st mort., gold, guar. 1918	4,380,000	5 g.	A. & O.	1891	225	211,964	107,599	bonds, but int. is in default. Receipts
				1892	225	326,869	205,411	from the traffic guar'ty not incl. here.
				1893	225	204,562	88,028	In 1891 charges were \$254,003; in 1892,
							* 219,000	\$253,578; in 1893, \$250,870.
United N. J. Railroad & Canal Cos—								
Stock.	21,240,400	10	Q.—J.	1890	448	19,418,055	5,081,065	Leased to Penn. RR. for interest and 10 p.
Gen. M., 1871, gold. 1901	5,669,000	6 g.	M. & S.	1891	450	19,493,009	4,587,220	ct. on stock; in 1891 nominal loss to
Do do gold. 1908	841,000	6 g.	M. & S.	1892	455	19,519,439	4,383,489	lessee, \$276,456; in 1892, \$299,199; in
Do do gold. 1923-29	7,844,000	4 g.	Var.	1893	463	19,403,735	4,584,584	1893, \$194,529. Rentals of leased roads
				Avera ge.		* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
United N. J. RR. & Canal Cos.—(Con.)	\$					\$	\$	
Gen. M., 1871, gold.....1944	5,646,000	4 p.	M. & S.				*90,200	have not been deducted in table here.
Valley of Ohio—								
Stock.....	1,261,973	....	....	1889-90	88	731,324	228,126	Receivers appointed in 1892 and certs.
1st mortgage, gold.....1906	1,600,000	7 p.	J. & D.	1890-91	88	757,440	216,005	issued. Consols. are first lien on Cleve-
Consol. M., g'd (for \$4,000,000).1921	2,400,000	6 g.	M. & S.	1891-92	....	741,903	158,896	land terminals and \$1,600,000 are re-
				1892-93	....	794,041	97,098	served for 1st M. bonds. Stock con-
							* 256,000	trolled by Baltimore & Ohio.
Vermont & Massachusetts—								
Stock, guar. by Fitchburg RR.....	3,193,000	6	A. & O.	Earn'gs	not	separately	reported.	Road leased for 99 years to Fitchburg RR.
Bonds of '83, gu. by Fitchb'g RR.1903	1,000,000	5	M. & N.				*50,000	at 6 per cent dividend.
Vicksburg Shreveport & Pacific—								
Stock.....	1,601,500	....	....	1889-90	188	640,287	123,528	Controlled by Ala. N. O. & Texas Pac. Int.
Prior lien mort., gold.....1915	1,323,000	6 g.	M. & N.	1890-91	188	636,833	150,398	paid in 1891-92 \$399,557; in 1892-93,
1st mort., gold.....1920	4,000,000	6 g.	J. & J.	1891-92	188	633,687	149,290	\$400,255. Net earns. July 1, 1893, to
3d M. (1st on 1'd), gold.....1916	2,021,875	5 g.	J. & J.	1892-93	188	562,630	119,262	April 30, 1894, \$131,000, against \$128,-
Income bonds (non-cum.).....1920	494,860	4	....				* 420,470	910 in 1892-93.
Income bonds.....	127,000	6	....				† 28,852	
Virginia Midland—								
Stock (R. T. Co. owns \$4,524,233)....	6,006,143	....	....	1889-90	355	2,274,384	683,921	Leased to Rich. & Danville for surplus
Bonds, 1st series.....1906	600,000	6	M. & S.	1890-91	346	2,395,929	823,594	above charges, and the int. has been
Bonds, 2d series.....1911	1,900,000	6	M. & S.	1891-92	....	2,113,124	798,981	paid. Under Rich. Terminal plan the
Bonds, 3d series.....1916	1,100,000	6	M. & S.	1892-93	....	2,076,475	681,159	bonds are not disturbed. Year now
Bonds, 4th series (4 p.c. till 1901)1921	950,000	4-5	M. & S.				* 652,850	ends June 30, and in 1891-92 sur. over
Bonds, 5th series.....1926	1,775,000	5	M. & S.					charges \$82,952; in '92-93, def. \$31,789.
Bonds, 6th series.....1931	1,310,000	5	M. & S.					
Genl. mort., int. gd. by R. & D...1936	2,392,000	5	M. & N.					
Gen. M., pr. & int. gd. by R. & D., g.1936	2,466,000	5 g.	M. & N.					
Wabash—								
Common stock.....	28,000,000	....	....	1889-90	1,921	13,625,306	3,100,612	Incomes are non-cum. The 7 p. e. bonds,
Pref. stock (7 p. e. non-cum.).....	24,000,000	....	....	1890-91	1,922	13,401,028	2,913,129	due 1895, are offered in exchange for 1st
St. L. K. C. & No. 1st M. (No. Mo.)1895	6,000,000	7	J. & J.	1891-92	1,933	14,777,949	2,847,721	M. 5s at par. There are \$3,500,000 bonds
Do realest. & railway 2d M.1895	3,000,000	7	M. & S.	1892-93	1,979	14,739,531	2,866,705	issued on Chicago line, and not incl. here
Do 1st M. on St. Ch. B'ge. g.1908	1,000,000	6 g.	A. & O.				* 2,616,839	in table, earnings being kept separate.
Do 2d M. on St. Ch. Br'ge.1903	388,500	7	A. & O.				† 1,800,000	In 1890, 1891, 1892 and 1893 paid 6 per
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
West Virginia & Pittsburg—	\$					\$	\$	
Stock, common.....	2,500,000	....	....	1890-91	....	128,688	63,492	Leased to Balt. & Ohio, which guar. int. on
Stock, preferred (5 p. c. non-cum.)...	900,000	....	....	1891-92	110	287,762	153,912	bonds. Rental 62½ p. c. of gross, the
1st mort., gold, sink. fund.....1990	4,000,000	5 g.	A. & O.	1892-93	159	402,717	201,522	other 37½ p. c. to go to int. on bonds, any
							<i>*200,000</i>	deficiency being advanced by B. & O.
Western Alabama—								
Stock.....	3,000,000	2	In 1893	1890-91	132	578,680	158,702	Bonds guar. by Georgia RR. and Cent. of
Consol. mortgage, gold, guar....1918	1,543,000	4½ g.	A. & O.	1891-92	138	536,402	141,411	Ga. Interest paid in 1891-2, \$86,794; in
				1892-93	138	499,482	121,133	1892-3, \$69,435. July 1, 1893, to April
							<i>*69,435</i>	30, '94, net \$132,973, against \$110,0.3.
Western Maryland—								
Stock, common.....	684,750	....	....	1889-90	206	812,055	277,871	City of Baltimore has a large interest in this
Stock, preferred.....	324,000	....	....	1890-91	....	904,378	333,209	property, and a commission to inquire
1st and 2d pref. mortg....1890 & 1895	222,000	6	J. & J.	1891-92	....	1,083,321	392,293	into the road's affairs reported in May,
Funding coup. certs.....	226,530	6	....	1892-93	....	1,322,320	302,919	1893, in favor of the city retaining its
3d mort. (end. by City of Balt.)..1900	875,000	6	J. & J.				<i>*250,400</i>	interest for at least two years longer.
4th mort.....	1,000,000	6	J. & J.					Prior to 1892-93 the net profits here are
5th mort.....	1,704,000	3½	J. & J.					after deducting oper. expen. and taxes.
City of Baltimore loan.....	684,000	4	J. & J.					only.
B. & H. prior mortg.....	162,000	5&6	Var.					In 1892-93 paid \$149,152 int. on bonds.
B. & H. mort. for \$690,000, gold..1936	528,000	5 g.	M. & N.					Oct. 1, '93, to Apr. 30, '94, net earns. \$158,-
B. & H. 1st M. West. Ext. guar., g...1938	240,000	5 g.	M. & N.					375, against \$178,167 in '91-92.
Western N. Y. & Pennsylvania—								
Common stock (\$30,000,000).....	19,730,444	....	....	1889-90	} 646	2,608,998	693,775	Under the reorganization plan (now oper-
1st mort. (\$10,000,000) gold....1937	8,967,000	5 g.	J. & J.	9 mos.				ative) the 1st mort. 5s and War. & Fr.
2d M., gold (4 p. c. after 1897)....1927	19,984,000	3 g.	A. & O.	1890-91		3,566,742	973,272	bonds will be undisturbed. Other bonds
2d M. deb. incomes, 20 yrs.....	1,879,000	5	A. & O.	1891-92		3,580,156	1,032,556	and stock to be exch'ged for new issues.
Income scrip, conv., red. at option.....	2,982,919	5	A. & O.	1892-93	677	3,717,644	1,065,972	July 1, 1893, to April 30, 1894, net earns.
Non-conv. income scrip.....	390,907	5	....				<i>'See rem'ks</i>	\$733,550, against \$1,003,045 in 1892-3.
Warren & Frank. 1st mort.....	773,000	7	F. & A.					
Western North Carolina—								
Stock.....	4,000,000	....	....	1889-90	302	889,939	233,952	Controlled by R. & W. Pt. Ter. To be sold
Stock, preferred.....	4,000,000	....	....	1890-91	309	1,013,044	317,421	Aug. 21, and under R. T. plan 1st consols
1st con. M., gold (now 1st M.)....1914	3,856,000	6 g.	J. & J.	1891-92	307	992,218	286,772	will be undisturbed. \$1,273,000 of the
								<i>* Obligatory interest.</i>

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Western North Carolina—(Concl'd.)— 2d con. M. (owned by R. & D. R.R.). 1914	\$ 4,110,000	6	A. & O.	1892-93	Earn	\$ ings not re	\$ ported. *477,960	consols are guar. by Richmond & Dan- ville Railroad.
Western Pennsylvania— Stock (Pa. R.R. owns \$1,753,350).....	1,775,000	See r	emarks.	1890	107	1,883,142	839,232	Leased to Penn. R.R. for net earnings. The
1st mort., Pittsburg Branch..... 1896	435,000	6	J. & J.	1891	116	1,704,092	629,257	consols. are guaranteed by the Penna.
Con. M., gold, guar..... 1928	4,000,000	4 g.	J. & D.	1892	117	1,746,550	609,312	R.R. Dividends, April & October, 3 to 4
				1893	117	1,399,745	371,095	per cent each.
							*180,100	
Wheeling & Lake Erie— Stock, common.....	10,000,000	....	....	1889-90	236	1,047,419	398,089	Gnar. \$338,000 Tol. Belt R'y bonds. Int.
Stock, pref. (6 per cent, non-cum)....	4,500,000	1	May '94	1890-91	255	1,225,305	451,773	aid in '91-92 \$301,133; in '92-93, \$320,-
1st mortgage, gold..... 1926	3,000,000	5 g.	A. & O.	1891-92	255	1,430,128	493,224	694. 4 3/4 p. c. paid on pref. in 1891 and
Wheeling Div. 1st mort. (& & \$). 1928	1,500,000	5 g.	J. & J.	1892-93	260	1,595,991	532,943	1892; 4 in '93; 2 in '94 to date. July
Exten. & Impr. M., \$ & £, gold. 1930	1,562,000	5 g.	F. & A.				*347,100	1, 1893, to June 14, '94, gross earnings
Consol. mort. (\$8,000,000) gold. 1992	1,100,000	4 g.	J. & J.					\$1,252,972, against \$1,429,056 in 1893.
Wilmington Columbia & Augusta— Stock.....	960,000	6	J. & J.	1889-90	189	977,654	329,513	Leased to Wil. & Weldon R.R. for interest
1st mortgage..... 1910	1,600,000	6	J. & D.	1890-91	....	1,012,707	347,278	on bonds, &c., and 6 per cent on stock.
				1891-92	....	872,600	200,025	Year ends June 30 Surplus to Wil. & Wel.
				1892-93	....	756,103	126,526	in '91-2, \$46,425; def. in '92-3, \$27,074.
							*90,000	
Wilmington & Northern— Stock (\$1,500,000 authorized).....	1,278,058	....	....	1891	88	444,628	65,334	Wilmington, Del., to Highs June., Pa., and
1st M. (sub. to call in 1907)..... 1907-27	354,000	5	J. & D.	1892	92	485,632	84,402	branches, &c., 92 miles. Surp. over int.
Gen. M. (\$1,000,000) gold..... 1932	396,000	5 g.	Q.—F.	1893	92	455,964	65,904	in 1891, \$40,287; in 1892, \$54,227; in
							*37,500	1893, \$38,783.
Wilmington & Weldon— Stock.....	3,000,000	3	May, '94	1889-90	....	1,625,131	943,994	Leases Wil. C. & A. R.R. for int. and 6 p. c.
Sinking fund bonds, gold..... 1897	936,000	7 g.	J. & J.	1890-91	....	2,030,577	1,174,899	on stock. There are also \$450,000 equip.
Genl. mortgage (\$4,000,000)..... 1935	3,000,000	5	J. & J.	1891-92	....	1,636,926	812,757	notes. Div. in 1892, 4 p. c.; in 1893, 3
Special trust certificates. Co's option	380,000	6	M. & N.	1892-93	....	1,594,158	570,647	p. c.; in 1894, to date, 3 p.
Cert. of indebt., income, (non-cum.)...	2,500,000	7	A. & O.				*204,240	Sur. over div. in 1891-92, \$256,037; def.
							†175,000	under div. in 1892-93, \$75,173.
								† Income interest.

* Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Wisconsin Central Company—	\$					\$	\$	
Stock common.....	12,000,000	----	----	1890-91	----	-----	1,268,506	In receivers' hands. Was leased to No. Pac. RR., but N. P. receivers failing to pay the rental Aug. 1, 1893, the lease was canceled.
Stock pref. (6 per cent cum.).....	3,000,000	----	----	1891-92	672	-----	1,237,153	
1st mort. (\$12,000,000) gold....1937	11,265,000	5 g.	J. & J.	1892-93	676	-----	1,285,085	
Inc.bds.(non-cum.)g.\$9,000,000.1937	7,427,166	5 g.	A. & O.				*948,080	
Wis.C.Co. & RR. impt. s.f.bds.,g.1931	3,642,122	5 g.	M. & N.				†377,265	
Wis. & Minn. 1st mort.....1910	810,000	7	A. & O.					July int. on the 1st 5s of 1937 was not paid, and holders are asked to fund seven coupons from July 1, '94, to July 1, '97. Rental from Northern Pacific is here given as the net profits; surplus over interest, &c., in 1890-91, \$64,983; in 1891-92, \$68,587; in 1892-93, \$104,477.
Minn. St. C. & Wis. 1st mort.....1915	180,000	6	M. & N.					
Ter. mort. notes.....Feb., 1895	400,000	8	F. & A.					
Improvement mort. notes.....1906	215,000	8	M. & S.					
C. F. & W. 1st mort.....1904	150,000	7	M. & N.					
Penokee 1st mort.....1937	30,000	5	----					
W. C. RR. con. M. 1st ser. gold...1909	1,522,000	5 g.	J. & J.					
W.C.RR.con.M.2dser.,inc.(n-c.)g.1909	12,000	7 g.	J. & J.					
Worcester Nashua & Rochester—								
Stock (\$3,600,000).....	3,099,800	6	J. & J.	Earni'g s not reported s		eparately.		From Jan. 1, 1886, leased to Boston & Maine for \$250,000 per year and taxes. Pays 6 per cent dividends.
W. & N. bonds, mort.....Feb. 1, 1895	385,000	5	F. & A.				*67,630	
Wor. N. & R. bonds.....1906	150,000	4	J. & J.					
Do do.....1930	735,000	4	J. & J.					
Do do.....1913	332,000	4	J. & J.					
								* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
MISCELLANEOUS.							
American Cotton Oil— Common Stock (\$21,092,000)..... Pf. stock (6 p. c. non-cum.) sub. to call Deb. (\$5,000,000).g..sub to call.1900	\$ 20,237,100 10,198,600 3,326,000	----- 6 8 g.	----- J. & D. Q.—F.	1890-91 1891-92 1892-93	\$ ----- ----- -----	\$ 1,589,671 2,231,073 1,494,319 <i>*200,080</i>	The debenture bonds may be paid off at 110 and pref. stock is held for them. Dividends of 6 per cent paid on preferred; nothing yet on common.
American District Telegraph— Stock (\$4,000,000 authorized).....	3,844,700	1	May '94	1892 1893	699,345 649,793	65,607 99,790	Dividends paid: 1¼ in February and May and 1 in December, 1893; 1 in May, 1894.
American Soda Fountain— Common stock..... 1st pref. stock (6 p. c. cum.)..... 2d pref. stock (8 p. c. cum.).....	1,250,000 1,250,000 1,250,000	10 6 8	Q.—F. Q.—F. Q.—F.	1891 1892 1893	----- 3,116,743 3,026,117	410,469 410,487 329,055	Dividends on preferred stock paid regularly and 10 per cent on common.
American Strawboard— Stock..... 1st M., gold, sub. to call in 1901.1911	6,000,000 1,081,000	4 6 g.	In 1893 -----	1892 1893	----- -----	723,261 342,176 <i>*64,800</i>	Paid 2 per cent dividends in March and June, 1893; none since.
American Sugar Refining— Common stock (\$37,500,000)..... Pref. st'k, 7 p. c., cum., (\$37,500,000) 1st mort. (\$10,000,000).....1911	36,773,000 36,773,000 (?)	3 7 6	July '94 Quar'ly J. & J.	1892 11 mos. 1892-93	{ ----- Not yet re	8,615,837 reported. * (?)	No report yet for 1892-93. Dividend on pre- ferred 7 per cent regular; on common 3 per cent quarterly and paid 10 extra April, 1893.
American Tobacco Co.— Common stock (\$21,000,000 auth'd). Pref. stock (8 p. c., non-cum.).....	17,900,000 11,935,000	12 8	Q.—F. Q.—F.	1892 1893	----- -----	4,739,302 4,334,467	Has maintained regular dividends, 8 on pre- ferred and 12 on common since 1890.
Chicago Gas— Trust Co receipts of equit. interest. People's G. L. & Coke 1st M., gold 1904 2d Mortgage.....1904 1st Con. M. (\$10,000,000). gold. 1943 Equitable G. L. & Fuel, 1st M..1905 Consumers' Gas 1st mort., gold 1936 Chicago G. L. & Coke 1st M., g..1937	24,885,800 2,100,000 2,500,000 1,450,000 2,000,000 4,346,000 10,000,000	(?) 6 g. 6 g. 6 g. 6 g. 5 g. 5 g.	July '94 M. & N. J. & D. A. & O. J. & J. J. & D. J. & J.	1890 1891 1892 1893	----- ----- ----- Not yet re	2,389,709 2,787,835 3,035,604 ported. <i>*1,200,300</i>	Paid dividends in 1889, 4; in 1890, 3; in 1891, 3; in 1892, 5¼; in 1893, 3 per cent cash and 1½ per cent scrip redeemable in People's G. L. consols; in 1894, Jan., 1½; Apr., 1½; July, (?) . Proceedings to annual company's charter begun in Illinois by the Atty.-General.
				† Last paid.	* Obligatory interest.		

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Claflin (H. B.) Company—	\$				\$	\$	
Common stock.....	3,829,100	(?)	July '94	1891	.....	658,096	Business seriously affected in 1893 by the finan- cial crisis. Divs. on com. stock in '91, 10 p. c.; in '92, 8 p. c.; '93, 8½ p. c.; '94 (incl. July), (?).
1st pref. (5 p. c. cum.).....	2,600,300	5	Q.—F.	1892	.....	870,006	
2d pref. (6 p. c. cum.).....	2,570,600	6	Q.—F.	1893	.....	323,786	
Colorado Fuel & Iron—							
Common stock (\$11,000,000).....	9,250,000	+1¼	May '93	1890-91	1,275,414	331,858	Paid dividends 1¼ on common May, 1893, prior to crisis, but nothing since; also paid August, '93, and February, '94, dividends on pre- ferred in scrip.
Preferred stock (8 p. c. cum.).....	2,000,000	¾	Feb. '94	1891-92	1,459,049	352,00	
Col. Coal & Iron 1st cons. M., g. 1900	3,027,000	6 g.	F. & A.	1892-93	} 5285,804	681,991	
Col. Fuel Co. gen. M., g., red. at 110. 1919	1,040,000	6 g.	M. & N.	8 mos. to			
Col. F. & I. con. M., g., red. at 105. 1943	Nil.	5 g.	F. & A.	June : 0			
Grand Riv. Coal & Coke 1st M., g. 1919	768,000	6 g.	A. & O.			220,100	
Columbus & Hocking Coal & Iron—							
Stock, common.....	4,700,000	.....	.....	1890-91	1,190,011	89,458	This company has no connection with the Col umbus Hocking Valley & Toledo RR. There has been a considerable deficit in earnings.
Stock, preferred.....	190,000	½	In 1891	1891-92	Not repo	rtd.	
First mortgage, gold.....	960,000	6 g.	J. & J.	1892-93	717,752	def. 6,647 *57,600	
Diamond Match—							
Stock.....	9,000,000	2½	J'ne, '94	1891	.....	802,816	Maintained dividends of 10 per cent in 1893, and in 1894 to date paid 5 per cent.
				1892	.....	1,050,979	
				1893	.....	1,359,577	
Distilling & Cattle Feeding—							
Stock.....	35,000,000	+1½	Jan. '93	1890-91	.....	1,624,026	In 1891-92 surplus over expenses, \$2,217,441; in 1892-93, \$2,040,529; in 1893-94, \$726,944.
1st M., g., sub. to call in 1903... 1913	1,000,000	6 g.	Semi-an	1891-92	.....	2,217,440	
				1892-93	.....	2,040,530	
				1893-94	.....	756,944 *60,000	
General Electric Co.—							
Common stock.....	30,459,700	+6	In 1893	1892-93	}	3,267,080	Debentures are convertible into stock—\$120 in bonds for \$100 stock. Last dividend on com- mon, August, 1893; last on preferred, Janu- ary, 1894.
Preferred stock (7 p. c. cum.).....	4,251,900	+3½	July '93	8 mos to			
Debentures, gold, convertible... 1922	10,000,000	5 g.	J. & D.	Jan. 31.			
T.-H. El. col. tr., gold, red. in '99. 1919	500,000	5 g.	J. & J.	1893-94	.....	3,262,590 *525,000	
Lehigh Coal & Navigation Co.—							
Stock.....	14,366,650	2½	May '94	1890	2,065,049	1,728,486	Cent. of N. J. assumes \$2,310,000 of loan due '97, and L. & Wil. Coal Co. assumes \$500,000
1st mort., canal..... 1914	5,000,000	4½	Q.—J.	1891	2,129,560	1,797,662	
§ Payable in scrip.			‡ Last paid.			* Obligatory interest.	

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Lehigh Coal & Navigation Co.—(Con.)	\$				\$	\$	
1st mort. L. & S. Railroad.....1897	2,000,000	6	Q.—F.	1892	2,224,711	1,847,107	of loan due '97 and all that due 1894. Int. on Del. Div. Can. bonds is guar. Receipts here are from all sources. Div. in 1891, 5; in '92, 5½; in '93, 6 p. c.; May, '94, 2½ p. c.
2d M. on Canal, Coal and RR. g'd. 1897	1,842,500	6 g.	J. & D.	1893	2,401,667	2,004,636	
Consol. 3d mort. ....1911	2,466,000	7	J. & D.			*804,035	
Gen. mort. (\$15,000,000), gold..1924	3,686,000	4½ g.	Q.—F.				
National Lead Company—							
Stock, common (\$15,000,000 auth'd)	14,905,400	1	July '94	1892	.....	1,906,987	New company paid on common stock 2 p. e. in 1893 and 1 p. e. July, 1894.
Pref. stk. 7 p. e., cu. (\$15,000,000 auth)	14,904,000	7	Q.—M.	1893	.....	1,428,037	
Debentures.....	Nil.	6	....			
National Linseed Oil—							
Stock.....	18,000,000	2½	In 1891	1892-93	.....	535,836	The debentures were authorized in Feb., '94, to meet float'g debt and for new working capital.
Debentures, gold (\$3,000,000) ..1904	1,400,000	6 g.	M. & S.			*84,000	
National Starch—							
Common stock (5,000,000).....	4,450,700	1	Mch. '91	Earnings	not reported.		In 1893 dividends were suspended on the 2d preferred in July and on the 1st preferred in November. Business was dull and competition severe.
1st pref. stock, 8 p. e. cum. (\$3,000,000)	2,219,400	4	May, '93			*230,220	
2d pref. st'k, 12 p. e. cum. (\$2,500,000)	1,846,800	6	Jan. '93				
1st mort. (\$1,500,000), gold....1920	3,837,000	6 g.	M. & N.				
North American Co.—							
Stock (\$50,000,000).....	39,733,600	....	....	1891-92	418,119	146,873	Chief property of this Co. consists of street rail-ways in Milwaukee. Mr. Villard resigned presidency to Mr. C. W. Wetmore in May, '93.
				1892-93	394,434	146,490	
Oregon Improvement Co.—							
Stock, common.....	7,000,000	3	In 1890	1889-90	4,544,385	841,308	Sur. over int., etc., in 1890-91, \$164,910; in 1891-92, \$88,972; in 1892-93, \$79,128. Dec. 1, 1893, to Apr. 30, 1894, net earnings \$219,741, against \$209,240.
Preferred stock (7 p. e. non-cum.)....	327,800	3½	Mar. '93	1890-91	4,315,317	844,047	
1st M., gold, s. f. (red. at 100)....1910	4,146,000	6 g.	J. & D.	1891-92	3,917,345	785,318	
Consol. mort. for \$15,000,000...1939	6,468,000	5	A. & O.	1892-93	3,915,355	764,001	
						*572,100	
Pacific Mail Steamship—							
Stock.....	20,000,000	1	Sept. '87	1890-91	4,298,571	802,921	The June, 1893, arrangement with Panama RR was terminated in June, 1894. None of the bonds have been issued to date. In 1892-93 there were extra repairs amounting to \$314,389 and in 1893-94 to \$150,000.
1st M. (\$5,000,000) sub. to call 1908.	(?)	6 g.	F. & A.	1891-92	4,409,262	721,207	
				1892-93	4,118,473	def. 56,742	
				1893-94	3,834,092	475,461	
Postal Telegraph Cable Co.—							
Stock (\$10,000,000).....	8,600,000	Earnings	are not reported.		Successor to Postal Tel. Co. and Post T. & Cable Co. * Obligatory interest.
		Last paid.					

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Pullman's Palace Car— Stock.....	\$ 36,000,000	8	Q.—F.	1889-90 1890-91 1891-92 1892-93	\$ 8,860,961 9,772,324 10,002,356 11,389,896	\$ 4,398,131 5,054,823 5,615,989 6,526,448	Surplus in 1891-92 over charges and div'ds., \$3,- 250,389; in 1892-93, \$4,006,449. Divs. 8 per cent, and extra dividends occasionally.
Tenn. Coal, Iron & RR.—(See in Rail roads, p. 8 1.)							
Terminal Railroad Association— Stock, common (\$12,000,000).....	(?) 2,490,000	..... 6 g.	..... J. & J.	1890 1891	2,042,882 1,880,095	1,223,564 1,034,641	This company in St. Louis is owned by the C. C. C. & St. L., Lou. & N., St. L. I. M. & So., O. & M., Mo. Pac. and Wabash, and int'st and div. are guaranteed. In 1893 acquired control of Merchants' Bridge Terminal Ry. and guaran- teed the bonds.
St. L. B. & T. stock, 1st pref., guar...	3,000,000	3 g.	J. & J.	1892	2,050,376	1,158,418	
Do stock, 2d pref., guar.....	5,000,000	7 g.	A. & O.	1893	1,989,970	1,173,835	
Do 1st M., sink. fund. 1928	1,250,000	6	J. & J.			*979,400	
Tnn. RR. of St. Louis stk., guar.....	7,000,000	4½ g.	A. & O.				
T. R. Ass'n 1st M. gold..... 1939	(?)	5 g.	.....			
2d mort. (\$5,000,000) gold.....							
United States Cordage— Stock, guar. 6 p. c.	6,000,000	.....	.....	1890-91	.....	1,406,313	Organized December, 1893, as successor of National Cordage. No earnings of new com- pany yet reported.
Preferred stock 8 p. c.	8,000,000	.....	.....	1891-92	.....	2,710,749	
Common stock.....	20,000,000	.....	.....	1892-93	Not yet re	ported.	
Underl. lien on Sec. & Un. mills. '94-01	1,424,000	6	Var.			*502,530	
Consol. mort. (\$7,500,000), gold. 1924	6,076,000	6 g.	J. & J.				
Trust certificates for \$875,581.....	875,581	.....	.....		
Western Union Telegraph— Stock (\$100,000,000).....	94,820,000	5	Quar.	1890-91	23,034,326	6,605,585	Dividends are 5 p. c. per annum, and 10 p. c. stock dividend paid in Nov., 1892. In 1893-94 net profits in table the month of June, '91, is estimated.
Real est. bds., gold, sink. fd..... 1902	1,211,000	7 g.	M. & N.	1891-92	23,706,405	7,398,548	
Debentures..... 1900	4,920,000	7	M. & N.	1892-93	24,978,443	7,496,037	
Debentures (drawn at 100)..... 1900	770,840	6 g.	M. & S.	1893-94	.....	5,844,316	
Collateral trust bonds..... 1938	8,352,000	5	J. & J.			*803,018	
						* Obligatory interest.	

MONTHLY RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.

The tables on pages following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in small lots, and for which no price would be obtained unless such sales of small lots were taken.

A range in prices from year to year forms one of the principal guides for investors in railroad securities, and the course of bonds and stocks in periods of depression or inflation may well be studied by all those who are interested in the market, either as permanent holders of securities for the income which they yield, or as holders who turn over their capital more frequently and change from one investment to another for the purpose of realizing a profit.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTEBER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—1st, 1928..6	.... - ....	.... - ....	89 - 89 - - - - - - - - -
Am. Cot. Oil Co.—1st..8	113 - 114½	111 - 112½	110½ - 112	111½ - 111¾	108 - 110½	108 - 110½	104 - 109	101 - 108½	108 - 109½	111 - 112¾	109¾ - 111	111 - 112¾
Atlantic & Pac.—1st..4	67¾ - 71¼	70¾ - 71¼	68 - 69½	69 - 69½	66 - 69	64 - 65	54 - 58	50 - 54	56 - 60	55 - 58	56¼ - 59½	45½ - 60
Income.....6	10¾ - 11½	10 - 10¾	10 - 10½	9½ - 10	5 - 8	5½ - 7	5½ - 6	5 - 6	6 - 7½	6¾ - 6¾	6 - 7	2 - 5
Atch. Top. & S. Fe.—												
Gen. mort.. 1989.....4	81½ - 82½	82¼ - 84	82 - 82½	81½ - 83	80 - 82	76¾ - 82	*63½ - 77½	66 - 73½	72 - 76	67 - 74	70 - 73½	64 - 76¾
Registered.....	81 - 81½	82½ - 83½ - - - - - - - - - -
Income, 1989.....5	54½ - 57	55¼ - 56½	54 - 54	53 - 53	53¾ - 53¾ - - - - - - -
Class "A" 1989, 2½..4	54½ - 57½	52½ - 56¼	53 - 55½	*51¼ - 54½	45¼ - 51½	40½ - 48¾	29 - 43½	31 - 40¾	40 - 44½	33¾ - 42¾	36¼ - 41	30 - 42½
Class "B" 1989.....4	59½ - 62	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	39¼ - 39¼
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... - ....	.... - ....	.... - ....	116 - 116	.... - ....	113 - 113	.... - ....	.... - ....	.... - ....	.... - ....	111 - 111 -
Gold, 1925, coup.....5	112¾ - 112¾	110¼ - 110¼	110¾ - 111½	.... - ....	110½ - 111½	110 - 111	108 - 109½	107 - 107¼	.... - ....	108¼ - 110	110 - 111	111½ - 112¾
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½ - 107½ -
Consol., gold, 1988..5	.... - ....	.... - ....	108 - 108 - - - - - - - - -
Ak. & Chic. June.....5	.... - ....	.... - ....	.... - ....	105 - 105	.... - ....	102½ - 102½ - - - - - -
B. & O. S. W.—1st, 1990	106¼ - 106¼	107½ - 107½	108½ - 108½	107¼ - 107¾	.... - ....	.... - ....	100 - 103	101¼ - 102	.... - ....	103½ - 103½	103½ - 104 -
Bar. & Smith Car—1st.	107 - 107 - - - - - - - - - - -
Beech Creek.—1st, g..4	.... - ....	98 - 102	102 - 102	101 - 101	100 - 100¾	101 - 101¼	.... - ....	96 - 100	95 - 96¾	96½ - 98	96¾ - 100	100½ - 102
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½ - 100½
Bost. H. T. & Wes. deb.5	100 - 102	101½ - 101½	99½ - 99¾	99 - 99¾	99¾ - 100	99½ - 99½	.... - ....	.... - ....	.... - ....	95 - 99	99½ - 99½ -
Buff. Roch. & Pittsb.—												
General.....5	99½ - 100½	100 - 101½	98 - 98½	98½ - 99	97½ - 98½	98 - 98¼	97 - 98½	97 - 98¼	96½ - 98	98 - 98	98 - 100	99 - 99½
R. & P., 1st, 1921...6	121 - 123	120 - 120	.... - ....	.... - ....	.... - ....	.... - ....	115 - 115	112 - 112	115 - 115	115 - 116	123 - 123 -
Consol., 1st.....6	117 - 118	118 - 119	.... - ....	118½ - 119	120 - 120	114 - 114	113 - 113	112 - 112	113 - 113	114½ - 115	115½ - 119½	116½ - 116½
Brooklyn Elevated—												
1st, 1924.....6	116 - 117½	118¾ - 119	120 - 120½	116 - 117½	113 - 116½	114½ - 115	109 - 114	100 - 106	107 - 111¼	106 - 108	107 - 108	100 - 108
2d mort., 1915....3-5	94 - 95	95 - 95	94 - 94	94 - 94 - - - - - - - -
Union El.—1st, 1937..6	116 - 117½	117 - 117½	117 - 117½	117 - 117½	113 - 114½	109¾ - 113¾	107 - 112½	98½ - 103	100¾ - 108	102½ - 107½	100½ - 105	93½ - 100½
	* Ex-inter	est.										

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Burl. C. Rap. & No.—												
1st.....5	101 $\frac{1}{2}$ -104 $\frac{1}{2}$	104 -104 $\frac{1}{2}$	103 -104 $\frac{1}{2}$	102 $\frac{1}{2}$ -103 $\frac{1}{2}$	102 $\frac{1}{2}$ -104	100 -101	95 -100 $\frac{1}{2}$	91 - 99	100 -102	100 -104	103 -104 $\frac{1}{2}$	101 $\frac{1}{4}$ -102 $\frac{1}{2}$
Consol. 1st & col. tr.5	97 -100	99 $\frac{1}{4}$ - 99 $\frac{3}{4}$	98 $\frac{3}{4}$ - 99 $\frac{1}{4}$	96 - 97 $\frac{1}{4}$	.... - ....	94 $\frac{1}{2}$ - 94 $\frac{1}{2}$	.... - ....	.... - ....	90 - 93	92 - 93 $\frac{1}{2}$	.... - ...	94 $\frac{1}{2}$ - 96
Registere .....	.... - ....	97 - 97 - - - - - - - - - -
C.R.I.F.&N., 1st.....6	105 -105	.... - ....	.... - ....	101 -101 - - - - - - - -
1st, 1921.....5	90 $\frac{5}{8}$ - 92	.... - ....	.... - ....	91 - 91	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85 -
I.C. & W., 1st, 1909.7	.... - ....	.... - ....	.... - ....	.... - ....	100 -105	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	103 -103 -
Canada Southern—												
1st, guaranteed	105 -106 $\frac{1}{2}$	106 -107 $\frac{1}{2}$	105 $\frac{1}{2}$ -107 $\frac{1}{4}$	106 $\frac{1}{2}$ -107 $\frac{1}{4}$	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 -107	*99 -103 $\frac{1}{2}$	99 -102	102 $\frac{1}{2}$ -104 $\frac{1}{2}$	103 -106 $\frac{1}{2}$	106 $\frac{1}{2}$ -109	108 -109 $\frac{1}{2}$
2d mortgage.....5	102 -103 $\frac{1}{2}$	102 -103 $\frac{1}{2}$	99 $\frac{3}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 -102 $\frac{3}{4}$	99 -100 $\frac{1}{4}$	98 - 99 $\frac{3}{4}$	95 - 96	*93 $\frac{1}{2}$ - 98	96 - 99	99 -102	101 $\frac{1}{2}$ -103
Cent. O., reorg., 1st.4$\frac{1}{2}$	.... - ....	.... - ....	104 -104	103 $\frac{3}{4}$ -104 $\frac{1}{2}$	.... - ...	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	.... - ...	98 -100	99 -101	.... - ....	101 -101	101 -103
Col. & C. Mid., '39.4$\frac{1}{2}$	.... - ....	108 $\frac{1}{2}$ -109 - - - - - - - - - -
Cent. RR. & B., Ga.. 5	.... - ....	85 - 85	80 - 80	.... - ....	79 - 81 - - - - - - -
Sav. & W., 1st con., g.5	67 $\frac{1}{4}$ - 70 $\frac{1}{4}$	65 - 69	61 $\frac{1}{2}$ - 65	60 - 61	50 - 55	.... - ....	.... - ....	35 - 39 $\frac{1}{2}$	37 $\frac{3}{4}$ - 40	.... - ....	.... - ...	34 - 36
Trust receipts .....	.... - ....	.... - ....	.... - ....	62 - 62 $\frac{1}{4}$	51 - 51	.... - ....	.... - ...	35 - 40	37 - 38	.. -	37 - 38	34 - 34
Cent. of New Jersey—												
Consol., 1899 7	.... - ...	115 -115	115 -116	113 $\frac{1}{2}$ -113 $\frac{3}{4}$	113 $\frac{1}{2}$ -114 $\frac{1}{2}$	.... - ....	112 -113	110 $\frac{1}{2}$ -112	.... - ....	.... - ....	.... - ....	112 -114 $\frac{1}{4}$
Convertible, 1902....7	.... - ....	120 -122	121 -121 $\frac{1}{2}$	.... - ....	118 -118	118 -118 - - - - - -
Gen. M., 1987 5	108 $\frac{3}{4}$ -111 $\frac{1}{4}$	111 $\frac{1}{4}$ -112 $\frac{3}{8}$	110 -111 $\frac{1}{4}$	111 $\frac{3}{8}$ -112 $\frac{1}{2}$	110 $\frac{1}{4}$ -112 $\frac{1}{2}$	109 $\frac{1}{2}$ -111 $\frac{1}{2}$	104 $\frac{1}{2}$ -108	102 -107	107 $\frac{1}{2}$ -109	108 -109 $\frac{3}{4}$	109 $\frac{3}{4}$ -112	112 $\frac{1}{4}$ -114 $\frac{1}{4}$
Registered. ....5	108 $\frac{3}{4}$ -111 $\frac{1}{2}$	111 -111 $\frac{1}{2}$	110 -111 $\frac{1}{2}$	110 $\frac{1}{4}$ -111	110 -111	108 -109 $\frac{1}{4}$	105 -107 $\frac{1}{2}$	102 -108	107 $\frac{3}{4}$ -108	107 -108 $\frac{1}{2}$	109 -110	111 $\frac{3}{8}$ -112 $\frac{3}{4}$
Leh. & W.B.—Assent 7	109 $\frac{1}{2}$ -110	.... - ....	106 $\frac{3}{4}$ -108	106 $\frac{3}{4}$ -107 $\frac{1}{4}$	104 -105 $\frac{1}{2}$	104 -105	103 -104	100 -103	100 -100	105 -109	108 -109 $\frac{1}{2}$	106 $\frac{1}{4}$ -108 $\frac{1}{2}$
Mortgage, 1912....5	95 - 95	.... - ....	97 - 98	100 -100	98 - 98	95 - 98	90 - 98	90 - 90	92 - 98	91 - 95	92 $\frac{1}{2}$ - 94	98 - 98 $\frac{1}{2}$
Am. Dock & Imp.....5	108 $\frac{1}{2}$ -109	109 -109 $\frac{3}{4}$	109 $\frac{1}{4}$ -109 $\frac{1}{4}$	109 -109	.... - ....	108 $\frac{1}{2}$ -109	105 -106	100 -102	104 -105 $\frac{1}{4}$	105 -107 $\frac{1}{2}$	108 -109	110 $\frac{1}{8}$ -110 $\frac{3}{8}$
Central Pacific—												
Gold, 1895.... 6	104 -104 $\frac{1}{2}$	105 $\frac{1}{2}$ -106	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	.. - ....	106 -106	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	103 -103 $\frac{1}{2}$	103 $\frac{1}{4}$ -104	103 -103	104 $\frac{1}{2}$ -105 $\frac{1}{4}$
Gold, 1896 .. 6	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	.... - ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	106 $\frac{1}{4}$ -107	106 $\frac{1}{2}$ -107	106 -106 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{3}{4}$	100 -101 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{1}{2}$	101 $\frac{1}{4}$ -103	103 $\frac{1}{2}$ -103 $\frac{5}{8}$	104 $\frac{1}{8}$ -105 $\frac{1}{2}$
Gold, 1897.....6	106 $\frac{1}{2}$ -107 $\frac{1}{2}$	106 -107	106 $\frac{3}{4}$ -107	106 $\frac{1}{2}$ -107 $\frac{1}{4}$	108 -108 $\frac{1}{2}$	107 -107	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	104 -104 $\frac{1}{2}$	104 -104	105 $\frac{1}{4}$ -105 $\frac{1}{2}$
Gold, 1898.....6	108 $\frac{1}{4}$ -109 $\frac{1}{2}$	.... - ....	108 -108 $\frac{1}{2}$	108 $\frac{1}{4}$ -108 $\frac{1}{2}$	109 -109	108 -108 $\frac{1}{2}$	105 -105 $\frac{1}{2}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	104 $\frac{1}{2}$ -106 $\frac{1}{4}$	104 -106 $\frac{1}{2}$	105 -106	105 $\frac{1}{2}$ -106 $\frac{1}{2}$
San Joaquin Br.....6	111 -111	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	.... - ..	109 -109 $\frac{1}{2}$	.... - ....	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	.... - ....	102 -103	.... - ....	102 -102 $\frac{1}{2}$ - -

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Central Pacific—(Con.)—												
Land grants.....5	.... - ....	104½-104½	.... - ....	.... - ....	100 -101	100½-100½	.... - ....	.... - ....	100 -100 - - -
Western Pac.....6	107 -108½	.... - ....	108½-108½	108¼-108¼	108½-110	108 -108	104½-105½	102 -102	.... - ....	105 -105	105¾-105¾	106 -107½
No. of Cal., 50 year..5	95¾- 96	95¾- 96¼	96 - 96¼	93 - 94½	94¼- 94½	94 - 94½	94 - 94	.... - ....	.... - ....	90 - 92½	91¾- 92½	90 - 92¾
Chesapeake & Ohio—												
P. mon. fund .....6	108 -108	.... - ....	109½-109½	.... - ....	110 -110	.... - ....	108¾-108¾	.... - ....	.... - ....	109 -109	108½-108½	108¾-108¾
Series A, gold, 1908..6	116½-117	117½-117¾	117¾-117¾	116 -116½	116 -116	114 -115	111 -113	109 -112	113 -115	111 -113½	115 -115	116 -117
Mort., 1911.....6	116 -117	118 -118	117½-117½	115 -115¾	114½-115½	.... - ....	111½-114	.... - ....	110 -115	112½-114	114 -115	116 -117½
1st, con., g., 1939...5	102½-104	103¾-106	103¾-105¼	105 -106	100¾-103½	97 -101½	91¾ 100¾	90 - 98	97½-101½	101 -104¾	*101¼ 04½	101½-103½
Registered..... - - - - - - - - - - - -
General, 1992.....4½	79¼- 82¾	82¾- 85¾	81 - 83½	81¾- 83½	77½- 82½	76 - 80	66 - 77	61¾- 70½	67 - 74½	67½- 75½	74½- 77½	71 - 78
R. & A. div. 1st con 2-4	78½- 81	81½- 82½	81 - 82	80½- 81¾	78½- 81	77½- 80½	74 - 78	70 - 76¼	76 - 79	76¼- 81½	81 - 84½	83¾ 86½
1st, consol., 1989...4	81 - 82¾	84 - 84¾	.... - ....	.... - ....	.... - ....	80 - 82¾	76 - 78	.... - ....	.... - ....	77 - 77	84½- 84½	85 - 86½
2d consol., 1989...4	77 - 78½	78½- 80	79 - 79	78 - 79	.... - ....	.... - ....	.... - ....	68 - 75	70 - 70	70 - 76	77 - 80	79½- 82
Cr. Val., 1st, 1910..5	.... - ....	98 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	99½- 99½
Ches. O. & S. W .....6	105 -107	105 -106	.... - ....	108 -108½	107 -107	106 -106	103 -103	99 - 99½	.... - ....	104 -105	.... - ....	100 -103
2d mort., 1911.....6	72¼- 73	70 - 70½	70½- 70½	70 - 71	65 - 65	.... - ....	.... - ....	50 - 60 - - - -
Chicago & Alton—												
Sinking fund, 1903..6	117¾ 117¾	.... - ....	117¾-117¾	117¾-117¾	115 -115	115 -115	110 -115	110¼-110½ - - - -
L. & Mo. R. 1st, 1900..7	119½-119½	115¼-115¼	112½-112½	115½-115½	115 -115	114 -114	.... - ....	.... - ....	.... - ....	112 -112	113 -113 -
2d, 1900.....7	.... - ....	.... - ....	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	109 -109
St. L. J. & Ch. 1st, '94..7	105 -105	105 -105	106 -106	101¾-101¾	101½-101½	101¾-101¾	102 -102	101¼-101½	103 -103½	.... - ....	101 -101	102½ 102½
1st, guar. 1894.....7	.... - ....	.... - ....	.... - ....	.... - ....	101½-102 - - - - - - -
2d, guar., 1898.....7	.... - ....	.... - ....	.... - ....	.... - ....	109 -109 - - - - - - -
Chic. Bur. & Nor.—1st..5	.... - ....	105 -105	.... - ....	101¾-102¼	101 -101	99 -101	97½- 99	97¾ 97¾	.... - ....	98½- 98½	102 -102	102 -103
Chic. Burl. & Quincy—												
Consolidated.....7	119½-121	118½-120	117½-119¼	119¼-121½	118½-121	117½-121	108½-114½	110 -115½	115 -117½	116½-119¼	119 -122¾	121¼ 123½
Sink. fund, 1901.....5	103¾-104	104½-105¼	.... - ....	102½-102½	101¾-102½	102½-102½	100 -100	99 -102	.... - ....	100 -101	103 -193 -
Debenture, 1913.....5	101½-102¾	101 -102½	101¼-102¾	100½-101¾	98½-100½	97 - 99	87 - 99	83 - 83	86 - 96	96 - 98	97 - 97½	97 - 99¼

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. R. & Q.—(Con.)—												
Convertible, 1903...5	105½-108¼	105¼-108	102 -104¼	103 -105	100 -104	97½-102½	89½- 99	92½-100	97 -100½	98 -101¼	100 -103	101 -103¾
Iowa Div.—sinking fund...5	106½-106½	105¼-105¼	...	...	...	104 -104	...	100 -100	...	...	...	105½-106
Iowa Div. 1919...4	95¼- 96	95 - 95	95 - 96	93¼- 94½	93 - 94	90½- 93½	87 - 89¾	86 - 89	90 - 90½	91½- 92½	91½- 93	93½- 95
Denver Div., 1922...4	93½- 94¾	91½- 92½	92 - 93	91½- 91½	90½- 91	88 - 90½	...	...	87½- 87½	89 - 90	...	...
Plain, 1921...4	...	...	...	...	84½- 85	...	...	80 - 80	...	...	...	...
Nebr'ska Ext., 1927...4	86 - 88¾	88 - 88¾	87½- 88	87 - 87¾	85 - 86¾	83½- 85½	83 - 84½	79½- 83½	83 - 84½	84 - 86¼	84½- 87	86½- 87¾
Registered.....	...	...	...	87½- 87¾	...	...	...	...	...	...	...	...
Chicago & E. Illinois—												
1st, sinking fund.....6	113¾-114	114 -114	114¼-114½	114¼-116	114½-114½	111¼-111¼	...	108 -108	110 -112	112 -112	113 -114½	114½-114½
1st consol., gold.....6	121 -121½	...	123½-123½	121 -121	118 -120	120 -120	...	...	116 -116	113 -115	...	...
Gen. mort., 1937...5	100 -102½	101½-102½	101 -102	101 -103	97 - 99½	96½- 98	94¾- 96½	93½- 95	95 - 96½	95 - 99	*97 - 99½	98 -100¼
Chic. Gas L. & C.—1st...5	90½- 91½	90½- 92¼	90 - 90¾	89½- 90¾	85 - 90	83 - 86¼	75 - 82	70 - 82	80 - 84	81½- 85¼	84½- 86	86½- 89¼
Chic. & In. C'l Ry.—1st...5	100 -100½	100 -101	100½-101	100 -101	101 -101	...	...	...	...	...	92 - 96	...
Chic. June. & Stk. Yds...5	100½-100½	...	...	...	100 -100	...	...	...	...	97½- 97½	97½- 97½	...
Chic. Milw. & St. P.—												
1st, P. D., 1898.....8	119½-120½	115½-116	115¾-115¾	115 -117	115 -115½	114½-116	...	108 -110¼	110¼-113½	113 -116	115½-116	116½-117
2d, P. D., 1898.....7	...	120½-123	120½-121½	120 -121½	120 -120	...	...	...	...	...	...	118 -118
1st, gold, R. D., 1902...7	123¼-125¼	126 -126	125 -125	126½-127½	125 -125	121¼-121¼	...	116½-118	117½-117½	120 -122	...	123½-125
1st I. & M. Div.....7	119 -122	119 -121½	118 -120	119½-122	115½-117½	116 -116	...	108 -110¼	112 -112	...	118 -118½	...
1st I. & D. Div.....7	...	120½-121	121 -121	...	...	125 -125	...	112 -112½	112 -114½	116 -116	...	...
1st C. & M. Div.....7	125 -125	...	125 -125	125¾-125¾	125 -125	125 -125	...	116½-116½	...	...	122½-122½	123½-126
Consol., 1905.....7	126½-128	125 -127½	126¾-127¼	127 -129	125 -128½	125 -126	120 -121¾	119 -119½	122½-122½	122 -122	125 -125	127½-128½
1st I. & D. Exten.....7	126½-127½	...	127 -127	...	...	...	116 -120½	117½-117½	121 -122	123 -124	...	124 -129
1st So. West. Div.....6	113 -113	114 -114½	...	113 -114¾	114 -114	109½-111	...	102½-106	105 -110	109½-110½	114 -114	115½-115½
1st La C. & Dav.....5	103 -103½	103½-104	...	104 -105	...	...	...	95 - 95	...	...	101 -102¼	...
1st So. Minn. Div.....6	113 -115	116 -116½	115 -116	114¾-115¼	111 -115	112½-113	108 -110	106 -108	109 -111	110 -112½	112½-115	115½-116½
1st H. & D. Div.....7	123½-123½	123 -123	...	123½-123½	123 -123	123½-122½	...	110½-113	116 -118½	118 -121	123 -123	125 -125
1st H. & D. Div...5	102 -103	...	104 -104	104¾-105	104 -104	...	...	...	100 -110	100 -101	101 -103½	105 -105

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
C. M. & St. P.—(Con.)—												
Chic. & Pac. Div.....6	115 -117	117 -117½	117½-118	.... - ....	.... - ....	118 -118½	112 -112	.... - ....	111 -111	113 -115 - -
Chic. & Pac. W. Div.5	108¼-110	109¾-110¾	109¾-110½	110 -111½	109½-112	109 -110	104 -107½	103 -105½	107½-109½	107½-108¾	108½ 109½	109½-110
Chic. & Mo. R. Div.5	102½-104½	103½-104½	104 -104	104¼-105	103 -104	102½-103½	100 -100	90 -97	97 -100½	98 -102	102 -102	105 -105
Mineral Point Div.5	102½-103½	104 -104½	103 -103	105 -105	.... - ....	100 -100	.... - ....	92 -95	.... - ....	100 -100	100 -103½ -
Chic. & L. Sup. Div.5	102 -102	.... - ....	.... - ....	106 -107	107 -107 - - - - - - -
Wis. & Min. Div.5	105 -105	105½-106½	106 -107	106½-108	107 -108	106½-107½	98 -101	100 -100¾	101¾-101¾	.... - ....	105½-106 -
Terminal.....5	105½-106½	107¼-107¾	107½-108	108 -108½	106½-108	107 -109	98 -102½	98½-102	103¾-105	104 -105½	105 -107¼	107 -107½
Dakota & Gt. So. 5	104½-105	105½-105¾	104 -106½	106½ 107	105 -105	104½-105½	*100 -102½	99 -101½	101 -102	102 -103	103 -105	104½-105
Gen. M., "A" 1989.4	90½-92¾	93 -93¾	93 -93¾	94 -95	.... - ....	92 -94½	86 -91½	.... - ....	.... - ....	.... - ....	.... - ....	93 -93
Chic. & Northwest'n—												
Consol., 1915. ....7	136¼-138	134½-135¾	134 -136	135 -136	132 -134	130 -132	131 -132½	126 -132	132 -135	132 -137	*134½-138	138 -139
Gold, coup., 1902.....7	121¼-122½	122 -122½	122½-123	122 -122	121¼-123	116¼-119	117 -118	118 -119	120 -121¼	121¼-123	123 -125	121½-122
Gold, reg., 1902.....7	121 -122	123 -123	122 -123	.... - ....	.... - ....	115 -116	117 -117	115 -117	.... - ....	122 -122	120 -120	121½-121½
Sinking fund, coup....6	113 -113	113½-115	.... - ....	.... - ....	110¼-113	.... - ....	110 -110	109 -110	110 -110	111 -112	112 -114	107½-109
Registered.....	.... - ....	.... - ....	112½-113½ - - - - - - - - -
Sinking fund, coup.....5	108½-109	108½-108½	108½-108½	106 -107	106 -106	106 -106¼	103 -107	100 -105	105 -107	103 -106½	106½-107	107½-109
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -105	.... - ....	108 -108
Debenture, 1933.....5	106¼-109¾	111 -112	110½-110¼	110½-110½	108½-108½	106½-108	104½-106½	.... - ....	105 -106	105 -106½	*103¾-08¾	106 -109
Registered.....5	106 -106	107 -107	.... - ....	.... - ....	107 -107 - - - - - - -
25 yrs. debent., 1909.5	103½-106½	104½-106	104 -106¼	105 -105½	103 -105¼	100 -102	100 -101½	.... - ....	100 -102	101½-102¾	100¼-104	102¾-104¾
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	100 -102	101 -101	102 -103½
30-year deb., 1921.5	105¾-106	106 -106¼	106¼-106¼	104¾-106¾	104 -105¾	104 -104¼	.... - ....	.... - ....	104½-104½	100¾-100¾	101¾-107	107 -107¼
Exten. bonds, 1926.4	97 -98	95¾-98	95 -95	94 -95	94 -96	93½-94	91 -94	90 -90	91 -92	95 -95	95½-95½	98 -98
Registered.....4	97 -98	96 -96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	91½-91½	.... - ....	93½ 93½ -
Iowa Midland.—1st.8	.... - ....	.... - ....	.... - ....	120 -120 - - - - - - - -
Chic. & Mil.—1st.....7	.... - ....	112¾-112¾	.... - ....	.... - ....	112 -112	.... - ....	.... - ....	107 -107	108 -108	.... - ....	112 -112 -
Winona & St. P.—2d.7	.... - ....	127 -127½	.... - ....	.... - ....	123½-123½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	128 -128
Milw. & Mad., 1st.6 - - - - - - - -	107 -107 - - -

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northw.—(Con.)												
Ottum. C. F. & St. P. 5	107½-108	107½-107½	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	106½-106½
North. Illinois, 1st. 5	.... - ...	.... - ...	.... - ...	105 - 105½ - - - - - - - - ...
Chic. Peor. & St. L., g. 5	97½- 99	98¾- 98¾	100 - 100	96 - 99	96 - 96	95 - 95¾	.... - ...	94¾- 94¾ - - - - ...
Consol. 1st, 1939. 5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	93 - 93¾ - - - - ...
Chic. R. I. & Pacific—												
Coupon. 6	120 - 125	123 - 125	123 - 123½	123¼-123½	120½-122	121¾-123	114 - 118	114 - 114	120¼-123	120½-125	124 - 125	126 - 126½
Registered. 6	121 - 122	123 - 123	.... - ...	122 - 122	.... - ...	.... - ...	116 - 116½	.... - ...	119 - 120	120 - 120½	.... - ...	124½-124½
Exten. & Collateral. 5	100 - 101½	100½-101½	100 - 101	100 - 101	98 - 100½	97½-100¼	*88 - 90¾	88½- 90¾	90½- 96	94¼- 98½	98½-102	99¾-102½
Registered. 5	99¾-101¾	101 - 102	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	97½- 97½	100 - 100
Debenture, 1921. 5	95½- 96½	95 - 97½	92 - 94	94 - 94¾	90½- 93½	90½- 92¾	89¼- 90	.... - ...	88 - 90½	87½- 92½	92½- 94½	92¼- 95
Keok. & Des M., 1st. 5	.... - ...	99 - 99	100 - 101	97½- 97½ - - - - - - - - ...
D.M. & F.D. 1st'05. 2½	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	50 - 50	.... - ...	.... - ...	45½- 47½
Chic. St. L. & Pitts.—1st. 5	.... - ...	111½-111¾	.... - ...	.... - ...	104 - 107	103 - 103	.... - ...	.... - ...	107 - 107	105 - 105	106½-106½ - ...
Chic. St. P. Min. & Om.—												
Consol., 1930. 6	119½-122	121½-122¾	122 - 123	122 - 123	118½-120½	115 - 118	111½-116½	110 - 114	115 - 118	117½-121	120 - 123½	*120 - 121½
Chic. St. P. & M.—1st. 6	.... - ...	124½-128	.... - ...	125 - 126	.... - ...	.... - ...	119½-121½	119 - 119	120 - 120¼	.... - ...	.... - ...	123 - 123
St. P. & S. City—1st. 6	124 - 124	123½-124	124 - 124	121 - 122½	120 - 122	119 - 119	120 - 120	114 - 114	120 - 120	117¼-11¾	120 - 122	123½-124
Chic. & West. Ind.—												
Gen. mort., 1932. 6	117 - 117	116¾-117½	116¾-116¾	115 - 116½	114 - 114	.... - ...	.... - ...	108 - 109	108 - 109½	109½-110½	112½-112½	114½-116¼
1st. s. f., 1919, gold. 6	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	104 - 104 - - - - ...
C. & W. Mich.—1921. 5	.... - ...	.... - ...	98½- 98½ - - - - - - - - - ...
Cin. Ham. & Dayton—												
Sinking fund. 7	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	115 - 115 - - ...
Cin. Day. & Ir. 1st. 5	96½- 97½	97¼- 98	97 - 97½	96½- 97½	93¾- 96	94 - 96	94 - 94	90¾- 93	93 - 95	92½- 94	91 - 92½	93¾- 93¾
Cin. I. St. L. & C.—1st. 4	94½- 94¾	93½- 94¼	93 - 94	93½- 94	91 - 94	.... - ...	90 - 90	90 - 90	.... - ...	89 - 89	91 - 92½	92½- 92¾
Registered. 4	93 - 93 - - - - - - - - - - - ...
Consol., 1920. 6	.... - ...	.... - ...	104 - 104 - - - - - - - - - ...
Cin. San. & Cl.—1st. 5	104 - 104	.... - ...	104 - 104	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	102½-102½	.... - ...	106 - 106

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cleve. & Canton—1st.5	90 - 91½	90½- 92	90 - 92	91 - 92½	92 - 92	96½- 89	89 - 89	.... - ....	... - ....	.... - ....	80 - 80	80 - 80
Clev. Cin. Ch. & St. L.— St. L. Div., 1st, 1990.4	.... - ....	... - ...	93 - 93	.... - ..	.... - ....	.... - ....	.... - ....	89 - 89	88½- 88½	88¾- 89	89 - 90	90 - 91
Cin. W. & M. Div....4	92 - 92	92 - 99	.... - ....	95 - 95	.... - ....	94½- 94½	.... - ....	.... - ....	.... - ....	90 - 90	90½- 91 - ..
C. C. C. & I.—1st, s. fd..7	112 - 114	114½-114½	113½-114½	114½-114½	110½-110½	110½-111	111 - 111	108 - 113	... -	114 - 114	111 - 112	112½-113
Consol.....7	120 - 120½	.... - ....	.... - ....	.... - ....	119 - 119	.... - ....	.... - ....	.... - ....	.... - ....	118½-118½	.... - ....	126½ 126½
General cons... ..6	.... - ....	122½-122½	123½-123½	121½-121½	120 - 122	118 - 118	.... - ....	115 - 115	.... - ....	.... - ....	118½-120	120 - 120
Cin. & Sp., 1st, 1901.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112
Ch. & M. Val.—1938..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 104 - - -
Col. Coal & I.—1st, con.6	104½-106	103 - 105	103½-104	104 - 105	104 - 104½	100½-101½	100 - 100	95 - 95	98 - 98	92 - 96	91 - 96	96½- 97½
C. C. & I. Dev.—1909 5	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95 - - - - - - -
Colorado Mid.—1st, g.6	108 - 108	108½-109	104 - 104	.... - ....	.... - ....	.... - ....	85 - 85	85 - 95½	90 - 92	94 - 94	94 - 94	94 - 95
Consol., gold, 1940..4	63½- 67	63½- 65½	58¾- 62¾	58½- 60¾	55¾- 57	50¼- 56	40 - 50½	33 - 40	38 - 44	37½- 45	40 - 43½	25 - 46½
C. & H. C. & I., 1917.6	98 - 100 - - - - - - - - - - -
Col. Con. & Ter.—1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	87 - 87 - -
C. H. Val. & Tol.—1st.5	91½- 94½	93¼- 94½	90½- 91¾	90 - 91½	86 - 91	85 - 87	76 - 86	74 - 82	*78½- 88	84 - 89	88 - 94	86 - 94
Gen. gold, 1904 .....6	94½- 97	96 - 97	96 - 97	97 - 99	95 - 98	93 - 93	85 - 88	82½- 85	82¾- 90	93 - 93½	93 - 97½	88½- 9: ½
Conn. & Passum. Riv.4 - - - - - - - - - - - -
Consol. Coal Conv.... 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 - 104
Consum. Gas (Chic) 1st.5	89 - 90	90 - 90¾	90 - 90¾	89¾- 90¾	90 - 90	.... - ...	79 - 79	60 - 72½	72½- 75	75 - 77	81 - 88	82 - 84
D. & H. Can.—Cp., '94.7	106½-106¾	106¾-106¾	106½-107	103½-103½	103 - 103½	102 - 103½	101¾ 102½	101½-102¾	103½-105½	101¾ 102½	103¼-103½	103½-104½
Reg., 1894.....7	.... - ....	106½-106¾	.... - ....	103½-103½	103¼-103¼	101¾-103½	.... - ....	101½-103	101 - 101	101¾-102	103¼-103½	102 - 102
Penna. Div.—Coup.. 7	138½-138½	.... - ....	.... - ....	.... - ....	.... - ....	136 - 136	.... - ....	.... - ....	135 - 135	135 - 135 - -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	132 - 132 - - -
Alb. & Susq.—1st, gu.7	127½-129	129¼-130	129 - 129½	*125 - 126½	126 - 126	.... - ....	.... - ....	.... - ....	120 - 127¼	123½ 125	126 - 128	127½-128½
1st coup., guar.....6	119 - 119	120 - 120½	118½-119	116 - 116½	112 - 113	113½-115	116 - 116	.... - ....	116 - 118	115½-115½	116 - 117	116½-117½
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 - 114	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116
Rens. & Sar.—1st ....7	.... - ....	.... - ....	.... - ....	.... - ....	141 - 141	141 - 141	.... - ....	.... - ....	136 - 136	138 - 141	138 - 140¼	142½-143½
Registered..... - - - -	140¼-141	140¼-141 - - -	137½-137½	137½-140½	143½-144

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Del. Lack. & West'n—												
Mortgage, 1907.....7	129 -129¼	129½-129½	129½-129½	126½-126½	125 -125	136 -136	130½-131	132 -132	130 -135	136 -141	137 -137	139 -139
Syr. B'n & N.Y., 1st..7	139 -139¼	140 -142	140¼-141	176½-138	136 -136	130½-131	132 -132	130 -135	136 -141	137 -137	139 -139	139 -139
Morris & Essex—1st..7	111 -112¼	112½-113	111½-111½	112 -112	108½-108½	117½-117½	110 -110	113½-113½	112½-112½	112½-112½	112½-112½	112½-112½
Bonds, 1900.....7	127 -137¼	136½-137½	135½-137	136½-136½	123½-125½	120 -122	117½-120	120 -120	122½-125	127 -128½	130 -130½	130 -130½
1871-1901.....7	129 -129	129 -131	128 -130½	128 -129	125 -125	123½-125½	120 -122	117½-120	120 -120	122½-125	127 -128½	130 -130½
Consol., guar.....7	114 -114	112¾-114	110 -111	111 -111	110 -110½	107 -110¼	107 -109	105 -111	111 -111	111 -111	111 -111	111 -111
N.Y. L. & W.—1st..6	99¼- 99¼	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½	94 - 97½
Construction.....5	117½-118	118½-118½	119 -119	114½-115½	115 -115	112 -112½	112 -112½	112 -112½	112 -112½	112 -112½	112 -112½	112 -112½
Den. C. Cable—1st...6	84 - 88	85½- 88½	86¼- 87½	87 - 88½	86½- 88	84 - 87	71 - 78	72 - 75	74 - 75½	70¾- 74½	73 - 79½	78 - 82
Den. & Rio Grande—	85½- 88	86½- 88	87 - 87½	85 - 86¼	85 - 85½	70 - 70	70 - 70½	15 - 35	43 - 45	45 - 46½	56 - 56	56 - 56
1st.....7	38 - 40	39½- 40	38½- 39¾	38 - 38½	25 - 34½	20 - 25	22 - 25	20 - 22	22 - 24	23 - 28	24½- 27½	25½- 26
New consol, 1936..4	65 - 74	100 -101¼	99½-100¾	98 -100	99½-102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102
Imp. M. g., 1935.....5	100 -101¼	99½-100¾	98 -100	99½-102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102	101½-102
Detroit Gas, 1918.....5	97 -100½	100½-102½	100 -102½	92½- 93¼	91 - 94	89 - 91	89 - 89¾	85 - 86¾	85½- 86½	86¾- 87	87 - 87½	87½- 88
Det. M. & M.—L. g....3½	100 -101¼	99½-100¾	98 -100	99½-102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102	101½-102
Det. B. C. & Alp.—1st..6	100 -101¼	99½-100¾	98 -100	99½-102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102	101½-102
Duluth & L. R.—1st...5	97 -100½	100½-102½	100 -102½	92½- 93¼	91 - 94	89 - 91	89 - 89¾	85 - 86¾	85½- 86½	86¾- 87	87 - 87½	87½- 88
Dul. S. S. & Atl.—1937..5	100 -101¼	99½-100¾	98 -100	99½-102	98 - 98½	90 - 97½	90 - 92	91 - 93	96 - 99	97½-103	101½-102	101½-102
E. R. Gas—1st, 1942..5	108 -108½	108½-108½	107½-107½	107½-109	107½-107½	107 -108	103 -103	102 -102	105 -108	108 -108	108 -108	108 -108
E. Tenn. Va. & Ga.—	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
1st.....7	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
Divisional.....5	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
Consol., 1st, 1956..5	53 - 54½	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62	60 - 62
1st ext. g. 1937.....5	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
Equip. & Impt., g....5	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
Knox. & O.—1st, g...6	100 -100¼	102½-104½	100 -100½	101½-102½	100 -101	101 -101	97¾- 98	92½- 94	98 - 98	98 - 98	98 - 98	98 - 98
Alabama Cent.—1st..6	112 -121	120 -127¼	117 -122¼	120 -123¼	110½-117	106 -111	99 -107	90½-100	97½-106	102½-106½	103 -104¼	102¾-105
Edison E. Ill. Co.—1st..5	112 -121	120 -127¼	117 -122¼	120 -123¼	110½-117	106 -111	99 -107	90½-100	97½-106	102½-106½	103 -104¼	102¾-105

* Ex-in-erst.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTGBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Eliz. Lex. & Big. S.... 6	96¾	99¾	99	-101	97	-99¾	97½	-99¾	94	-97¾	93	-95½	90	-93¾	89	-91	88	-93½	91¼	-95	96	-100	98	-99½
Equit. Gas. & F.—1st. 6	100	-101½	101	-101	99	-100	99	-99½	98	-100	....	-....	....	-....	83	-91	...	-....	91	-92½	93	-95	95½	-95½
Equit. Gas N. Y.—1932.5	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	105	-105¼	105¼	-106	106	-107½
Erie & Plttsb.—con.... 7	....	-....	....	-....	....	-....	....	-....	110	-110	110	-110	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Erie—																								
1st, Ext., 1897..... 7	113½	-113½	112½	-115¼	111½	-112½	111½	-112½	...	-....	107	-107½	111	-113½	....	-....	108	-108	109	-111	108	-108	108¾	-108¾
2d, Ext., 1919..... 5	....	-....	115¼	-115¼	112	-112	112½	-112½	111½	-112	111½	-111½	....	-....	....	-....	....	-....	106	-107¼	109	-109	107¼	-107¼
3d, Ext., 1923..... 4½	....	-....	108½	-108½	....	-....	....	-....	101½	-104½	....	-....	....	-....	....	-....	103	-103	....	-....	105	-105½	....	-....
4th, Ext., 1920..... 5	....	-....	....	-....	....	-....	109	-109½	110	-110	109	-109¼	....	-....	....	-....	110	-110	108	-108	....	-....	109¾	-109¾
5th, Ext., 1928..... 4	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	101	-101½	....	-....	....	-....	....	-....
1st, consol., gold 7	137	-139½	138¼	-139½	134	-135	132¼	-134½	132	-134	128	-132	129½	-130½	120¼	-121½	123	-129	126¾	-127	126	-130	133	-133½
Long Dock, 1893..... 7	101	-101¾	101¾	-101¾	101¾	-102	102¾	-102¾	102½	-102¾	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Cons. gold, 1935... 6	122	-122	125	-125	....	-....	....	-....	122	-123	....	-....	....	-....	....	-....	....	-....	119	-121	122	-122	....	-....
Buff. N. Y. & E.—1st. 7	134½	-134½	....	-....	132¾	-132¾	....	-....	....	-....	128¾	-128¾	....	-....	....	-....	125	-125	....	-....	....	-....	....	-....
N. Y. L. Erie & West.—																								
2d consol..... 6	101½	-104	99	-105	93	-101	95	-98¼	93½	-98	88½	-94	53	-91	60¼	-75¼	67½	-76	67	-74	67	-76	74	-78½
Collat. trust, 1922... 6	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	100	-100	....	-....	....	-....	....	-....	....	-....	....	-....
Fund. coup., 1969... 5	88	-90	89	-91¼	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	60	-75	....	-....
Jefferson RR.—1st g. 5	....	-....	103	-105	102	-102	101	-101½	101½	-101½	100	-101	....	-....	....	-....	....	-....	90	-97½	100	-100	....	-....
Chic. & E., 1st, g. 4-5	101¾	-103	103	-103½	100½	-103	100¾	-102	95	-99	95	-99	87	-96	87	-90	92	-94	92	-93	91½	-91½	97	-98
Income, 1982.....	41½	-44¾	37	-43¾	36	-41	38¾	-41½	35	-39½	35	-36	20	-35	23	-28	30	-30	30	-34	....	-....	33	-38
Ev. & Ind'p. con., 1926.6	....	-....	....	-....	....	-....	109	-109	110	-110	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Ev. & Rich.—1st, '31. 5	100	-100	99½	-100	95	-96	95	-98½	95	-95	95	-97	93	-93	....	-....	....	-....	....	-....	....	-....	....	-....
Evans. & T. H.—Con. 6	120	-122	....	-....	....	-....	116	-119	120	-120	118¾	-118¾	....	-....	....	-....	111	-114½	114½	-115	115	-116¼	118	-118
1st. gen., 1942..... 5	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	100	-100	....	-....	....	-....	....	-....	....	-....	95	-95
Mt. Vernon—1st..... 6	117	-117	118	-118	....	-....	....	-....	110	-110	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Flint & P. Mar.—Mort. 6	....	-....	....	-....	121	-121	....	-....	116	-116	114	-114	111	-111	....	-....	....	-....	116	-116	116	-117	116½	-116½
1st cons., g., 1939... 5	99½	-100	....	-....	99	-99½	98	-98	94½	-96	....	-....	93¾	-93¾	....	-....	....	-....	....	-....	....	-....	97	-97
Pt. Hur. Div., 1st. ... 5	97	-98	97½	-97½	97	-97	93	-94¼	92	-94	94	-95	92½	-92½	91	-94	94	-95	96	-97½	-....	-....

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Fl.C & P.—1st, 1918.5	.... - ....	.... - ....	.... - ....	97 - 97 - - - - - - - -
Ft.W.& Denv.C.—1st .6	98 -100 $\frac{3}{4}$	98 -100 $\frac{1}{4}$	98 $\frac{1}{8}$ - 98 $\frac{3}{8}$	99 -101	99 -100 $\frac{1}{2}$	92 - 97	67 - 92	66 - 75	74 - 87	70 - 80	61 $\frac{1}{4}$ - 73	66 - 75
Ft. W. & Rio G.—1st.5	66 $\frac{1}{2}$ - 67 $\frac{1}{2}$	66 - 66 $\frac{1}{4}$	65 $\frac{3}{4}$ - 65 $\frac{3}{4}$	65 $\frac{3}{4}$ - 65 $\frac{3}{4}$	64 - 65 $\frac{3}{4}$	64 - 64 $\frac{3}{4}$	61 $\frac{3}{4}$ - 62	60 - 62 $\frac{1}{2}$	60 $\frac{1}{2}$ - 61	60 - 60 $\frac{3}{4}$	60 $\frac{1}{2}$ - 60 $\frac{3}{4}$	60 $\frac{1}{2}$ - 60 $\frac{1}{2}$
Galv. H. & H. of '82. 5	70 - 71	71 - 72	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	62 $\frac{1}{2}$ - 64 -
Galv. Har. & San An.—												
1st, 1910.....6	.... - ....	.... - ....	.... - ....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	85 - 95	100 -102	90 - 93	- -
2d, 1905.....7	103 -103	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	103 -103	103 -103	102 -102	99 -100	.... - ....	.... - ....	.... - ....	.... - ....	93 - 95	95 - 95
Western Div—1st ....5	96 $\frac{3}{4}$ - 97 $\frac{1}{2}$	97 - 97 $\frac{3}{4}$	97 - 97 - - - - - - - - -
M. & P. Div., 1st ....5	.... - ....	.... - ....	96 $\frac{3}{4}$ - 96 $\frac{3}{4}$	96 - 97	94 - 95 $\frac{1}{4}$	94 - 94 $\frac{1}{2}$	94 - 94 $\frac{1}{4}$	92 $\frac{3}{4}$ - 94	93 - 93 $\frac{1}{2}$	90 $\frac{1}{2}$ - 91 $\frac{3}{4}$	90 - 90 $\frac{3}{4}$	90 - 90 $\frac{3}{4}$
Gen.Elec.—Deb.,1922.5	100 $\frac{1}{4}$ -101	97 $\frac{3}{4}$ -101	93 $\frac{1}{2}$ - 99 $\frac{1}{4}$	97 $\frac{1}{2}$ -100	82 - 96	82 $\frac{1}{2}$ - 86 $\frac{1}{2}$	60 - 83	62 $\frac{1}{2}$ - 72	67 $\frac{1}{2}$ - 80	71 $\frac{1}{2}$ - 81	71 - 80 $\frac{1}{2}$	70 - 75 $\frac{1}{2}$
Ga. So. & Fla.—1st, g.6	77 - 77	82 - 82	.... - ....	80 $\frac{3}{4}$ - 80 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	75 - 75
Ga. Car. & N.—1st ....5	- ...	.... - ....	.... - ....	97 - 98 $\frac{1}{2}$ - - - - - - - -
Gr. Rap. & Ind.—Gen.5	75 - 75 - - - - - - - - - - -
Gr. Bay Win. & St. P.—												
1st, 6s, tr. receipts....	104 -109	106 -106	.. - - - - - - - - - -
2d inc., all subs. paid.	37 $\frac{1}{2}$ - 39 $\frac{1}{2}$	35 - 38	28 - 32 $\frac{1}{2}$	32 $\frac{1}{2}$ - 32 $\frac{1}{2}$	20 - 25	20 - 22	16 $\frac{1}{2}$ - 18	15 - 16 $\frac{1}{2}$	17 - 24	24 - 25	20 - 20	.. -
Han. & St. Jo.—Cons. 6	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	116 $\frac{1}{2}$ -117 $\frac{1}{2}$	113 $\frac{3}{4}$ -115	114 -115 $\frac{1}{4}$	114 -115	114 -114 $\frac{1}{4}$	110 -112	108 -110	109 $\frac{1}{2}$ -112	110 $\frac{1}{2}$ -114	115 -116 $\frac{1}{4}$	117 -117 $\frac{1}{2}$
Henders'n B'dge—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	110 $\frac{1}{4}$ -110 $\frac{1}{4}$ - - - - - - -
Housat'c—Con.,1937.5	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{2}$ -115	115 -115	115 -115	.... - ....	112 -113	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112
Hous. & Tex. Cent.—												
1st, gold, 1937 .....5	106 -108 $\frac{1}{4}$	107 -108 $\frac{1}{2}$	104 $\frac{1}{2}$ -107 $\frac{1}{2}$	105 $\frac{1}{4}$ -107	107 -107 $\frac{1}{4}$	106 $\frac{1}{2}$ -107 $\frac{3}{4}$	100 -103 $\frac{1}{2}$	99 -100	100 -103	103 $\frac{1}{2}$ -104 $\frac{1}{4}$	105 -105	106 -109
Consol., gold, 1912.6	106 -106	107 -107	.. -	103 -103 $\frac{1}{2}$	103 -105 $\frac{1}{2}$	101 -103	.... - ....	.... - ....	.. - ....	100 -100 $\frac{1}{4}$	100 -100	102 $\frac{1}{2}$ -104
General, gold, 1921.4	67 - 70	67 - 70	64 $\frac{1}{2}$ - 68	66 - 67	63 $\frac{3}{4}$ - 66 $\frac{1}{4}$	63 - 65 $\frac{1}{2}$	62 $\frac{3}{4}$ - 63	59 - 60	60 $\frac{1}{2}$ - 60 $\frac{1}{2}$	-	58 $\frac{1}{4}$ - 63	62 $\frac{1}{2}$ - 66
Debenture, 1897.....6	.... - ....	.... - ....	95 - 95 - - - - - - - - -
Debenture, 1897.....4	.... - ....	82 $\frac{1}{2}$ - 82 $\frac{1}{2}$	.... - ....	80 - 80	80 - 80	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	82 - 82
Illinois Central—												
Gold, 1951.....3 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	.... - ....	.... - ....	94 - 97 $\frac{1}{4}$	94 - 94	.... - ....	.... - ....	.... - ....	.... - ....	93 $\frac{1}{2}$ - 93 $\frac{1}{2}$	.... - ....	97 $\frac{1}{2}$ - 98
1st gold, 1951.....4	103 -104	105 -106	106 -106	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	107 $\frac{1}{2}$ -109	.... - ....	.... - ....	104 -104	.... - ....	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 $\frac{1}{2}$ - 105 $\frac{1}{4}$	101 -101
Gold, 1952.....4	100 $\frac{1}{2}$ -102	102 -102	103 $\frac{3}{4}$ -105	.... - ....	103 -103	100 $\frac{3}{4}$ -101	100 $\frac{1}{4}$ -100 $\frac{1}{2}$	99 $\frac{1}{2}$ -100	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 -100	.... - ....	99 - 99 $\frac{1}{2}$
			‡ Coupon	off.								

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Cent'l—(Con.)—												
Cairo Bridge, 1950.4	.... - ....	.... - ....	101 -101 - - - - - - - - -
Springf. Div., 1958.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼ 105¼	105½-106 -
C.St.L.&N.O.—1st,c.7	.... - ....	111½-111½	111¾-111¾	111¾ 111¾	.... - ....	.... - ....	.... - ....	103 -106	.... - ....	.... - ....	107 -107 -
Gold, coup	5 115½-116½	117½-117½	119 -119¼	117 -117	116½-117	113½-117	.... - ....	112 -112	112 -113¼	113½-113½	113½-114½	111½ 114
Memp. Div., 1st,g.4	96 - 97	97½- 97½	100 -100	99 -100	101½-101½	100 -100	94 - 94	95¼- 95½ - - - -
Dub. & S. C., 2d div.7	.... - ....	.... - ....	101 -102½ - - - - - - - - -
Cedar F. & M., 1st ...7	95 - 95	.... - ....	.... - ....	98 - 98 - - - - - - - -
Ill. Steel—Deb., 1910.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	78½- 78½	.... - ....	72 - 72 -
Ind. Ill. & Iowa—1st.4	.... - ....	.... - ....	.... - ....	82 - 82	.... - ....	.... - ....	.... - ....	.... - ....	75 - 75	.... - ....	77 - 77 -
Ind. D. & Spr.—1st,† .7	124 -127	.... - ....	124¼ 124¼	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -120
Trust receipts	124 -127½	125 -129½	122 -123	.... - ....	124½-124½	124 -124½ - - - - - -
I. D. & W.—g., 5s, t.rec.	.... - ....	108 -108	109 -115 - - - - - - - - -
Intern'l & Gt. North'n—												
1st.....	6 109 -111½	111 -112	111½-112	112 -113	107 -109	106 -108½	100 -106	101 -104¼	105 -111¼	110 -112	109 -111	109¼-111¼
Coupon off.	109 -111½	111 -112	111½-112	112 -113	107 -109	106 -108½	100 -106	101 -104¼	105 -111¼	110 -112	109 -111	109¼-111¼
2d, 1909.....	4½-5 68 - 72	71 - 72¾	68½- 70¼	67 - 70	63½- 68	63 - 67	50 - 63¾	54¾- 59¾	.... - ....	60 - 60	62½- 68	64 - 66
3d, 1921.....	4 32 - 36	35 - 37	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	22 - 22	25 - 30 -
Iowa Cent.—1st, gold.5	87½- 89	88 - 90	86¾- 87½	85 - 87½	81½- 85	76 - 78	73 - 77	73 - 75	75 - 81	80 - 83	84 - 90	85½- 88½
Kan. & Mich.— 990..4	78 - 78	78½- 79½	77½- 79	78 - 78½	.... - ....	74 - 75	72¼- 73	.... - ....	70 - 71	68½- 71	73 - 75¼	75½- 75¼
Kentucky C., 1987.....4	84 - 85½	85½- 86	85 - 86¼	86 - 87	85½- 87	85 - 84	83 - 83¼	80 - 80	82 - 82	81 - 82 - -
Kings Co. El.—1st, A.5	90½-102¼	102½-103½	103 -103½	101 -103½	101½-103	100½-102½	102½-102½	90 - 93	89 - 90	82 - 90	81 - 82½	82 - 87
Fulton El., 1st, guar.5	94¾- 95	95½- 97	89 - 95	89¼- 91	.... - ....	92½- 92½	90 - 90 - - - - -
Lack. Gas, St.L.—1st, g.5	84¾- 87¾	85 - 86½	83 - 85½	84½- 85	80 - 83	77 - 80	71 - 79	*70 - 73	73 - 79¼	76 - 83	81¼- 84½	80 - 85
Lake Erie & W.—1st..5	108¼-112	112¼-113	110½-111	110 -112½	112 -113	111½-113	109½-112	106½-107	107½-110	108 -109¼	109¾-112	111½-113
2d.....	5 101 -102	101½-103	103 -103	104½-104½	101 -103½	100 -101	98 -100	95 - 97	95 - 96	95 - 98	99 -101	101 -101
L. Shore & Mich. So.—												
Dividend.....	7 115 -115½	.... - ....	.... - ....	.... - ....	115 -115	110 -110	.... - ....	106½-106½	109 -112	.... - ....	110 -110	110½-110½
Buff. & Erie—New...7	115 -115½ - - -	115 -115	110 -110 -	106½-106½	109 -112 -	110 -110	110½-110½

* Ex-interest.

† Ex fund coup.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
L. Sh. & M. So.—(Con).—																								
Det. Mon. & Tol.....7	....	-	....	-	122½-122½	....	-	....	-	....	-	....	-	....	-	120¼-121½	....	-	....	-	....	-	....	-
1st con., coup.....7	118	-119	118½-118½	119	-119	119	-119	118½-118½	117	-117	113	-113½	113	-115	115	-117	116½-117½	117½-121	120¾-121½	117	-118	120¾-121½	117	-118
1st con., reg.....7	117¼-118½	117	-118½	116¼-118½	116	-116½	115	-116½	*112½-115	114½-117	112	-113½	114½-115½	115	-116¼	....	-	....	121	-123½	120	-123½	120¾-122	120¾-122
2d con., coup.....7	121½-122½	121½-122½	121	-122½	121½-121½	121½-121½	121½-121½	121½-121½	*118 -118½	115	-117	114	-115½	117	-122	121	-123½	120	-123½	120¾-121	121½-121½	120¾-122	120¾-122	
2d con., reg.....7	120½-121½	121	-121½	121	-121½	121½-122	121½-121½	116	-117½	115	-117½	114	-115	117	-119	119	-121½	120¾-121	121½-121½	111¾-111¾	111¾-111¾	111¾-111¾	111¾-111¾	
Mahon Coal 1st, '34 5	109	-110	109¼-110	108	-108	109	-109	....	-	....	-	....	-	....	-	101	-105	101½-101½	....	-	....	-	....	-
Leh. V., N. Y.—1st g. 4½	103	-104	102	-105¼	100	-101½	101½-102¼	103	-103	102	-102	96	-98¼	95½-95½	95	-95	96	-97	97½-97¾	99	-100	106¾-107	105½	107
Leh. V. Ter. 1st, 1941 5	112	-113	110½-110½	109	-110	108	-108	107½-108	107	-107	....	-	....	-	....	-	100	-100	101	-101½	100	-100	106¾-107	105½
L. Carr. & W.—1st, g. 6	....	-	95	-95	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
L. R. & Mem. 1st, 1937 5	....	-	....	-	42¾-50	44½-45	35	-40	35	-37	30	-32	....	-	....	-	30	-32	....	-	30	-34	37	-38
Long Island—																								
1st, 1898.....7	....	-	....	-	113½-113½	....	-	110½-110½	....	-	110	-110	....	-	109	-109	....	-	....	-	....	-	....	-
1st consol, 1931.. 5	114	-114	113½-116½	116½-116½	....	-	113½-115	116	-116	111½-112	111	-112	....	-	108	-113	....	-	....	-	112½-114	....	-
Ferry, 1st, 1922.. 4½	97	-97	98	-99	96½-96½	....	-	....	-	....	-	....	-	....	-	90½-92½	94	-95	95	-97	96	-98	98	-98
Gen. mort., 1938... 4	95	-96	94½-95	94	-95	94	-94½	94	-95	93	-94	90	-94	90	-92½	90½-92½	94	-95	95	-97	96	-98	98	-98
N. Y. & R. B., 1st g. 5	....	-	....	-	....	-	100	-100	100	-100	....	-	....	-	100	-100	....	-	....	-	....	-	....	-
2d income, 1927... 5	....	-	....	-	....	-	35	-35	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. B. & M. B., 1st 5	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	97	-97	....	-	....	-
N. Sh. Br., 1st, 1932 5	106½-106½	....	-	104	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
L. Ev. & St. L. (Con) 1st 5	81	-84	83¼-85	82¾-83¾	81½-83	78	-79	77	-80	70	-72¼	70	-70	68	-68	....	-	60	-67½	60	-63	60	-63	
General, 1943... 3	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	40	-40	....	-	....	-	....	-
Louisville & Nashv.—																								
Consolidated. ....7	111¼-113	111¼-112½	112¾-112¾	109	-109½	108½-109	108	-108¾	....	-	106	-107	106½-110	107½-108	108	-109	109½-110½	109½-110½	109½-110½	109½-110½	109½-110½	109½-110½	109½-110½	109½-110½
Cecilian Branch.....7	107½-107½	108	-109	112½-112½	107½-107½	106	-106	103	-103½	....	-	103	-103	100	-101	....	-	....	-	....	-	....	-
N. O. & Mob—1st.....6	119	-120	....	-	121	-122	123	-123½	119	-119	119	-119¾	116½-117½	110	-117¼	117	-117	114	-117	117½-117½	119	-119½	119	-119½
2d.....6	....	-	110	-110	....	-	108	-108	....	-	103	-108¾	100	-103	100	-100	....	-	....	-	....	-	....	-
E. H. & Nash.—1st...6	114	-114	112	-112	....	-	112½-113	110	-110	115	-115¼	107	-112	107½-112¾	....	-	112¼-113	114½-116	110	-113	110	-113	110	-113
General mort.....6	117	-117½	117¼-118	117¼-117½	119	-119½	116½-118	115	-115¼	107	-112	107½-112¾	....	-	112¼-113	114½-116	110	-113	110	-113	110	-113	110	-113
* Ex-Inte rest.																								

* Ex-Inte rest.

BONDS,	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Louls. & Nash.—(Con.)—																									
Pensacola Div.....6	109	-109	110	-110	....	- ....	....	- ....	105	-105	....	- ....	106	-106	....	- ....	....	- ....	....	- ....	104	-104	....	- ....
St. L. Div., 1st, 1921.6	119	-119	....	- ....	....	- ....	....	- ....	118	-118	..	- ....	....	- ....	....	- ....	117½	-117½	....	- ....	....	- ....	....	- ....
St. L. Div., 2d 1980.3	....	- ..	61	- 66½	....	- ....	64	- 64	03½	- 63½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Nash. & Decatur.....7	110¾	-111	112	-112	..	-	112	-112	112¾	-112¾	....	- ....	....	- ....	....	- ....	110	-110	..	- ....	....	- ....	....	- ....
Pensac. & Atl.—1st.6	103	-104¾	101½	-105	100¾	-101¾	102	-102	100¾	-101	100	-100	102	-102½	....	- ....	100	-100	....	- ....	....	- ....	94	- 96½
Ten-forty, 1924, g..6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100½	-100½	..	- ....	....	- ....	104¾	-105	....	- ....	....	- ....
50-yr. gold, 1937....5	102½	-104¼	....	- ....	....	- ....	104	-106½	....	- ....	100	-101	101	-101	98	- 98	100	-105	102½	-102¾	*99¾	100	99¾	- 99¾
Unified, gold, 1940.4	80¼	- 83¼	82¾	- 83½	82½	- 83	83	- 83½	82	- 83½	81	- 82	75	- 80	75	- 77¾	77	- 78	72½	- 77	77	- 78½	75	- 78¾	
Registered.....	....	- ..	83	- 83	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Col. trust, g., 1931...5	102	-104½	104¼	-107½	107¾	-108½	107	-107½	....	- ....	....	- ....	109½	-109½	100	-100	95	- 95	99	- 99	99½	-100	98½	- 98½
Nash. Fl. & S., 1st, gu.5	....	- ....	....	- ....	99½	-101	..	- ....	....	- ....	98	- 98	....	- ....	95	- 95	95½	- 95½	....	- ....	....	- ....	....	- ....
So. & No. Ala. con. gn.5	95	- 99¾	....	- ....	99½	-100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Lou. New Alb. & Chic.—																									
1st.....6	111	-111	109	-110½	108	-110	108	-109	109¼	-110½	108	-109	105	-105½	....	- ....	100	-105	103	-103	....	- ....	....	- ....
Con., gold, 1916.....6	105	-109	106¾	-110	103	-107	102	-104	100	-101½	98	- 99¾	95	- 98½	82½	- 95	92½	- 97½	91	-100	97	-101	95	-101½	
General, g., 1940....5	74	- 79¾	76	- 79¾	74	- 77	76¾	- 78	68	- 71	69½	- 69½	68	- 69	59¾	- 60	60	- 68½	63	- 73¾	*66½	- 70½	00	- 71¾	
Louis. N. O. & T.—1st.4	95½	- 95½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Louisv. St. L. & Tex.—																									
1st, gold, 1917.....6	94½	- 98¾	93½	- 95	91	- 93½	91	- 92½	90	- 90	86	- 88	77	- 80	....	- ....	....	- ....	58	- 62	....	- ....	60	- 60
1st con., gold, 1942.5	....	- ....	82½	- 82½	82	- 82½	81½	- 82½	78	- 80½	78	- 79	78	- 78	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Manhat., cons., 1990.4	98	- 98	....	- ....	95	- 97	95½	- 95½	93½	- 94½	....	- ....	93½	- 93½	....	- ....	92½	- 93	90½	- 93	91	- 93½	93	- 93½
Mem. & Chas.—Gold...6	90	- 90	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Metropolitan El.—1st.6	116	-117½	117½	-118½	117½	-118½	117½	-117½	116	-117½	116½	-117	111	-115	108½	-113	113	-115	114½	-118	118½	-119½	119	-122½	
2d, 1899..	6	106½	-108	107	-108½	107	-108	107½	-108	104	-105	103	-104½	100	-104½	100	-103	103½	-106½	105½	-107½	*104½	- 07½	107½	-108
Mex. Int. - 1st. 1942.4	....	- ..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	69½	- 70	69½	- 70½	69½	- 71	69¼	- 70¾	70	- 71	70	- 70½
Mex. Nat., 1st, 1927.6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	99	-100	....	- ....	70½	- 70½	70	- 70½	....	- ....	....	- ....	....	- ....
2d income "A".....6	41¼	- 45¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d income, "B.".....6	9	- 9	-	-	-	-	-	-	-	-	-	-	-	
	* Ex-inter. est.																								

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Michigan Central—												
1st, consol ..	7 119½-121	120½-121	120½-121	121 -122½	117½-119¼	115 -118½	114 -116½	113 -114¾	117½-120¾	120¼-123½	*120 -121	120¾-121½
1st, consol ..	5 106½-106½	106½-106½	.... - ....	106½-106¾	104½-104½	105½-105½	100¼-103	100 -101	.... - ....	.... - ....	.... - ....	102½-102½
Coupon, 1931.....	5 113 -113	114 -114	112½-113½	112½-112½	112 -112½	.... - ....	105 -108	105 -106	110 -110	.... - ....	110 -110 -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -106	105 -110½	110½-111	110 -110 -
Mortgage, 1940.....	4 98 - 98	.... - ....	.... - ....	101 -101	.... - ....	100 -100	93 - 93	.... - ....	.... - ....	.... - ....	99 - 99	99 - 99
Registered.....	.... - ....	.... - ....	98 -98 - - - - - - - - -
Mich. Penio. Car Co	5 102½-102½	101 -102	100 -100 - - - - - - - - -
Mil. L. Sh. & West.—												
1st, 1921.....	6 126 -127½	125 -125½	123 -125	125 -127	122¼-126	122½-124	115 -120	118 -118	121 -125	122 -125	123 -124	124½-127
Conv. deb, 1907.....	5 106¾-109¼	104¼-104¼	.... - ....	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	103 -103
Ext. & Imp., s. f. . .	5 109 -109	106¾-107½	104 -106	105 -106¼	105 -106	105 -106½	102 -105	97½-100	104 -104	104 -104	104½-106	106½-108½
Income.....	6 109 -109	.... - ....	.... - ....	105 -105	.... - ....	100 -100 - - - - - -
Michigan Div., 1st....	6 121¾-123	122 -125½	123 -123	123 -124	.... - ....	123 -123	.... - ....	114 -116	.... - ....	114½-120	121½-122½	124 -125
Ashland Div., 1st....	6 112 -113¾	115 -115	113¼-114¾	114½-114½	111½-111½	105½-110	106½-106½	103 -104	107 -110	109½ 109½	112½-115½	112½-113½
Mil. & No.—1st, 1910	6 112½-113	113 -115	114¼-115	114 -114½	111½-111½	110 -110	109 -109	105 -107	105 -106¾	109 -111¼	112 -115½	112½-113
1st, on exten., 1913..	6 128 -130	115 -115	115 -115	.... - ....	106 -106½	106½-106½	.... - ....	.... - ....	110 -110	.... - ....	115 -115	120 -125
Minn. & St. Louis—1st	7 135 -136	.... - ....	.... - ....	127½-128	.... - ....	.... - ....	95 - 95	.... - ....	110 -110	110 -110	.... - ....	106 -106
Iowa Extension	7 112 -112	.... - ....	.... - ....	115 -115	110 -110	.... - ....	.... - ....	.... - ....	97 -100	100 -100¼	.... - ....	115 -115
2d mort., 1891.....	7 104 -104	.... - ....	.... - ....	.... - ....	102 -102½	100 -102½	99 -100	96 - 96	.... - ....	103 -103	.... - ....	106½-106½
Pacific Ext., 1st.....	6 111 -113	115 -116	112½-114	115 -116	110 -113	.... - ....	100 -100	.... - ....	100 -100	107 -107	109 -112	113 -116
Imp. & equip., 1922..	6 112 -112	112 -112¾	112½-113	111¾-112½	105 -106½	101 -104	104 -104	98 - 98	99½-100	87 - 87	90 - 97	94½- 97
Missouri Pacific—												
1st consol.....	6 114¾-115	.... - ....	.... - ....	115 -115½	108 -108	105 -108	105 -105½	100 -100	103 -103	104¼-104¼	103 -103	105½-105½
3d, 1906.....	7 91¾- 94	94 - 94	92½- 93¼	91 - 92½	91¾- 92¼ - - - - - - -
Trust gold, 1917.....	5 82 - 84	81 - 83¾	80½- 80½	.... - ....	70 - 78½	72 - 74¾ - - - - - -
1st, col., gold, 1920..	4 101 -102	100 -100¼	100 -100½	98½- 99¼	98½- 99	98¾- 98¾	98 - 98½	93 - 96	96 - 96	93 - 95	95 -101	95 - 98
Pac. of Mo.—1st, ext..	4 106½-108¼	108 -108¼	.... - ....	107 -107½	106½-107½	104 -107½	103 -104½	.... - ....	104½-104½	.... - ....	103 -103	103½ 103¾
2d, 1891, extend....	5 106½-108¼	108 -108¼	.... - ....	107 -107½	106½-107½	104 -107½	103 -104½	.... - ....	104½-104½	.... - ....	103 -103	103½ 103¾

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mo. K. & E.—1st, '42.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	83 - 85	82 - 83½
Mo. Kansas & Texas—												
1st, gold, 1990.....4	79½- 81½	81¼- 82½	81½- 82	81½- 82¾	79 - 82¼	76 - 79¾	70½- 78½	69 - 75	73¼- 78	75 - 79¾	78¾- 83	77½- 82½
2d, income, 1990.....4	48¾- 50¾	45¾- 47¾	44¼- 46	44½- 47	40¾- 45	39 - 44	27½- 40¾	31¾- 38	37 - 41¾	37¾- 45	43¼- 47½	43½- 47½
K. C. & P., 1st, 1990.4	73 - 75	73 - 73¼	73¾- 73¾	74 - 74	.... - ....	65 - 70	.... - ....	.... - ....	.... - ....	66 - 66	69½- 72¼	70 - 72
Dal. & W., 1st, 1940.5	86 - 87¾	86½- 87¾	87 - 88¾ - - - - - - - - -
Tebo & Neosho, 1st...	.... - ....	.... - ....	.... - ....	103 - 103 - - - - - - - -
Mobile & Ohio—New .6	115 - 115	.... - ....	114½- 115	114¾- 115¾	113 - 115	109 - 111	.... - ....	109 - 109½	108 - 108	109 - 113	111½- 113½	112 - 112
Gen. M., 1938.....4	60¾- 63	60¾- 62¼	57½- 58¾	58½- 61½	55 - 59	55 - 56	44 - 56	44 - 50	48½- 51½	50 - 55½	55½- 60	58½- 63½
Morgan's L. & T.—1st.6	111 - 115	115½- 111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 - 113
1st, 1918.....7	127 - 128	128½- 128½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123 - 123
Mutual Un. T.—S. F. .6	112½- 113	.... - ....	.... - ....	.... - ....	106 - 106	105 - 106½	.... - ....	102 - 102	103½- 103½	.... - ....	107 - 107½	109 - 109
Nash. Ch. & St. L.—1st.7	125 - 130	126 - 130	126½- 127½	125 - 126½	125 - 126	124½- 126	120 - 121½	117 - 122	119 - 124½	122 - 125	125 - 127½	129½- 130
2d, 1901.....6	.... - ....	108 - 108 - - - - - - - - - -
Consol. g., 1928.....5	103 - 103¾	104 - 105	103 - 105	103 - 103½	101½- 103½	102 - 103½	102 - 102½	103 - 103	.... - ....	.... - ....	100 - 102½	101 - 101½
Nat. Starch Mfg —1st.6	104 - 105	102 - 104½	102 - 102	102 - 104½	.... - ....	88 - 95	92 - 92	.... - ....	92 - 92	90 - 93	89 - 89	88 - 88
N. O. & N. E.—Pr. P'n.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 - 115
New York Central—												
Extension.....5	101 - 101½	102 - 102¾	102½- 103¾	102¾- 102¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½- 106½ -
Registered.....	.... - ....	.... - ....	.... - ....	102¾- 102¾ - - - - - - - -
N. Y. C. & H.—1st, cp..7	121¾- 123¾	123 - 124	122½- 124	123¾- 123¾	122 - 123	121¼- 123	116 - 120	116 - 119½	119¾- 122	120½- 123¼	123 - 125½	125½- 125¾
1st, reg.....7	121½- 122½	123 - 123	123½- 124	.... - ....	.... - ....	.... - ....	117¼- 117¼	114 - 117½	118 - 120	118 - 122½	124½- 124½	122½- 125
Dcb., 1884-1904.....5	107¼- 108½	107½- 108½	106 - 107	107½- 107½	107 - 107¾	106 - 107	104 - 105	101 - 104½	102 - 104	103½- 106	106½- 107½	107 - 107
Registered.....5	.... - ....	108½- 108½	105¼- 106¾	106½- 107	107 - 107	106½- 106½	101½- 101½	103 - 103	101 - 103	101 - 106	105 - 106¾ -
Deb. reg., '89-1904.5	.... - ....	.... - ....	106 - 106	.... - ....	.... - ....	106¾- 106¾	.... - ....	.... - ....	.... - ....	.... - ....	106¾- 106¾ -
Debt certs., ext., g.4	.... - ....	102½- 102¾	102¾- 103	102¾- 102¾	99 - 100½	99 - 100½	99 - 99	97 - 100	99 - 100½	101 - 101	100 - 101½	101 - 101½
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99	.... - ....	99½- 99½	.... - ....	.... - ....	98 - 99	100 - 100½
N. J. June., 1st, gu..4 - - - - - - - - - - - -
Deb., g., '90-1905.4 -	102½- 102½ -	102¾- 103¾ - - - - - - - -

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. Central—(Con.)—																								
Harlem—1st, coup....7	118	-119½	120	-120¼	....	- ....	....	- ....	115	-117½	118½-119	118½-118¾	114	-114¼	115½-119	117	-117	116¼-117½	....	- ....	....	- ....	....	- ....
1st, reg. ....7	119	-119	119	-119½	118¾-118½	118¾-119	115	-116½	118	-118	115	-115	114¼-115	....	- ....	116	-117	....	- ....	....	- ....	....	- ....	....
West Shore, guar. .4	101¼-102¼	101½-103¼	100½-102¾	99½-102	100	-101½	99¾-101½	*94	- 99¼	93½- 97½	97½- 99	97½-103½	102¾-104	103½-104½										
Registered.....4	101½	102¼	101½-103	99½-101½	99¾-100½	99	-101½	*97½-101	92½- 99	92	- 95½	95	- 98	97¼-101½	101½-103	100½-103								
On. & Rome, 2d, 1915.5	109	-109½	....	- ....	....	- ....	....	- ....	105½	105½	....	- ...	101	-105	102	-102	100½	100½	....	- ....	....	- ....	....	- ....
Mohawk & Malone....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	101	-101
N. Y. Chic. & St. L.—1st.4	97	- 97¾	97¾- 99¼	97¾- 98½	95	- 96¼	93	- 95¼	92¾	95¼	90	- 95	89½- 93	92½- 95	91¼- 96	95	- 97	97	- 98					
Registered.....4	96	- 96	....	- ....	....	- ....	....	- ....	....	- ....	90	- 91	....	- ....	89	- 92½	....	- ....	....	- ....	....	- ....	....	- ....
N. Y. Elevated—1st.....7	110¼-111½	110	-111½	110	-110½	110½-110½	110	-110½	109½-110½	105	-108	106	-108½	108½-110	109¾-112	111	-113½	113	-113¾					
N. Y. & N. E.—1st, 1905.7	....	- ....	....	- ....	119½-119½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	114½-114½	....	- ....	....	- ....	....	- ....	....	- ....
N. Y. N. H. & H.—1st.4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	104	-104	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
N. Y. & No.—1st, gold.5	104	-104	109	-109	....	- ....	....	- ....	108½-108½	....	- ....	....	- ....	100½-100½	104	-105	....	- ....	....	- ....	....	- ....	....	- ....
2d, gold, 1927.....4	71	- 81½	75	- 75	77½- 84	80	- 84	51½- 51½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Trust receipts.....4	79	- 79	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
N. Y. Ont. & W. 1st, g.5	106½-108½	106¾-108½	106½-108	106½-108	106½-108	106¼-107	102	-104¾	102	-103¾	97½-103	102	-106	104¾-106	106¼-109	106½-107¾								
Ref., 1st, 1992.....4	83¾- 85½	85	- 86½	82	- 83½	83½- 84½	82	- 84¼	80	- 83	78½- 81½	76	- 80¼	78	- 81	80	- 83¼	82¾- 84½	82½- 85					
N. Y. Susq. & West'n—																								
Refunding.....5	105	-105½	106	-106½	106¼-107½	106¾-107½	105	-107½	103½-105	98	-101½	99	-100	99	-104	102	-104½	105¼-106¾	106	-106½				
2d mort., 1937. .4½	88	- 92¾	91½- 92	91½- 91½	92	- 92	90	- 90	90	- 90¼	....	- ....	....	- ....	....	- ....	90	- 90	....	- ....	....	- ....	....	- ....
Gen., gold, 1940.....5	96	-100	97	- 99	97	- 97	98	- 99	94½- 98	94½- 94½	90	- 94	87½- 87½	87½- 92	90	- 93½	95½- 98	95	- 95					
Mid'd of N. J., 1st...6	118	-118½	118	-120	120¼-120¼	117	-117	113½-116	112½-114¼	111	-111	107	-111	113	-113	112½-113	113	-114	115½-116½					
Term., 1st, 1943, g.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	101¼-103½	103½-103½						
Nor. & So.—1st, 1941.5	....	- ....	....	- ....	....	- ....	....	- ....	98	- 95	....	- ....	....	- ....	95	- 95	102	-102	97	- 98				
Norf. & W.—General.6	123½-124	124½-124½	123	-123	120	-120	....	- ....	....	- ....	....	- ....	....	- ....	118	-118	....	- ....	....	- ....	....	- ....	....	- ....
100 yr. mort., 1990.5	90	- 90	88	- 91½	83½- 84	83	- 83	81¾- 82	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	105¼-105¼	
New River—1st.....6	117	-117	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Clinch Val., 1st & eq.5	....	- ....	92½- 92½	....	- ....	88	- 89	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
Md. & W., 1st, 1941.5	90	- 91	89	- 90	85	- 87	84½- 86	84½- 84½	83	- 84	80	- 80	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
* Ex-inter est.																								

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Northern Pacific—												
Gen. 1st, land grant.6	115½-117¼	115¼-118	115½-117	116 -118	115 -117¼	114 -117	107¼-113¼	100 -110¼	104½-109	104 -109½	108½-110½	109½-111
Registered.....6	114½-117½	116½-118	115 -116½	115½-117¼	115 -116	111 -116¾	105 -111¾	97 -108¼	100½-106	103 -105	108 -110	*106 -109½
Gen., l. gr., 2d, 1933 6	112½ 114	113¾-115	113 -113½	111 -113½	109½-112	109 -110	106½-109¼	80 -101	88 - 90½	85 - 91½	87 - 90¼	88 - 89½
Registered.....6	110 -111½	112 -112	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 87	85 - 85	.... - ....	.... - ....	87 - 87
Gen., gold, 3d, 1937.6	106 -107	106 -108	104½-105¾	107 -107½	105 -107½	98½-102	85 -100	60 - 81	71 - 72	69½- 70	65 - 69½	65 - 68
Consol., 1989.....5	66¼- 72½	67 - 72½	67 - 71	67¼- 72	58¼- 69	60 - 65	39½- 61½	24½- 44½	30½- 38	30 - 36	31½- 36	27¼- 35¼
Col. tr. notes, 1898.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93 - 93	95 - 95 - - - - -
Div. scrip. extended...	104 -104	.... - ....	.... - ....	90 - 90 - - - - - - - -
St. Paul & No. Pac..6	117 -121	117½-118½	118 -118	118 -118	.... - ....	.... - ....	112 -112	103 -103	100 -106	105½-109¾	110 -110	114¼-114¼
Spokane & Pal. s. l. 6	86¼- 89¼	.... - ....	90 - 92	90 - 92½	87 - 87	80 - 80	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50	53 - 53
Dul. & Man., 1st.....6	98½-100½	101 -101½	101 -101	101 -101	.... - ....	.... - ....	.... - ....	75 - 75	.... - ....	.... - ....	.... - ....	56½- 56½
Dak. Div. 1st.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90 - - - - - -
No. Pac. Ter. Co., 1st.6	100 -102	102 -104	102 -103½	100 -101½	103½-103½	97 - 97	93 - 95	.... - ....	.... - ....	.... - ....	82 - 82	95 - 98
N. P. & Mon., 1st, g. 6	84 - 88½	87¾- 89½	83 - 83	80¼- 83	79¾- 80	.... - ....	.... - ....	50 - 60	47 - 48	52 - 52	50 - 50	30 - 48½
Chic. & No. Pac., 1st.	72½- 77½	74¾- 80½	74½- 78½	73½- 77	67½- 73	66 - 72	50 - 68	35¾- 54	39½- 48½	29¼- 44½	43 - 48½	41¼- 48¾
Sen. L. S. & E., 1st...6	85 - 92¾	89 - 90	85 - 86½	.... - ....	82½- 82½	79 - 81½	50 - 65	40 - 46	50 - 60	50 - 54	54 - 54 -
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	52 - 53	50 - 54	50 - 55
Ohio Ind. & Western—												
Ind. B. & W., 1st, pf.7	113 -113	113 -113	112 -112 - - - - - - - - - ..
Ohio & Mississippi—												
Consol. sink. fund...7	109½-109¾	109½-112	111 -111	110 -110	109 -109½	108½-108½	.... - ....	103 -103	.... - ...	107¾-108	110 -110	109½ 110
Consol., 1898.....7	109 -109¾	109½-110	110½-110½	110 -110½	110½-110½	107¼-109	.... - ....	102 -104	105½-107	107½-107¾	110 -110 -
2d, consol., 1911.....7	.... - ....	118 -120½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	110 -110	.... - ....	.... - ....	113 -113
1st Spring Div.... 7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 - - - - - -
Ohio River—1st.....5	100½-100½	101 -101	.... - ....	101 -101 - - - - - - - -
Gen'l, 1937, gold.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85 - - - -
Ohio Southern—1st... 6	107 -109	109 -109	107¾-109	108½-109	105¾-106	105 -105	.... - ....	98½-101	99 -101¾	100 -100½	98 -101	93 - 96¼
Gen., gold, 1921....4	63 - 64	61½- 63¾	60½- 62¼	60½- 63	51½- 58½	50 - 53½	44½- 50	40 - 45½	40 - 50	48 - 50	50 - 52	50 - 51

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Omaha & St. L.—1st..4	68	- 68	60	- 62	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	36½	- 36½
Ex funded compon...4	55	- 56	56	- 56	54	- 54	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	41	- 41	....	- ....
Or. & C.—1st g., 1927.5	....	- ....	93½	- 93½	....	- ....	....	- ....	92	- 92	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	77	- 77	....	- ....
Oreg. R'y. & Nav.—1st.6	108	-110½	....	- ....	109½	-112	110	-110½	109½	-110½	108½	-110¼	....	- ....	99	-100½	101	-104	95	-102	102	-103	103	-105
Consol., 1925.....5	88	- 91½	90	- 92½	90	- 91	92	- 92	88½	- 90	86½	- 88	....	- ....	....	- ....	80	- 81	....	- ....	60	- 64	65	- 69
Collat. trust, 1919..5	80	- 81	81	- 81	77	- 78½	75	- 79	....	- ....	....	- ....	....	- ....	....	- ....	70	- 70	....	- ....	....	- ....	....	- ....
Oreg. Imp. Co.—1st....6	102	-103¼	102½	-105	102½	-103¾	103	-104½	100	-103¾	96	- 99	95	- 97¾	89½	- 94	92	- 96	90	- 96½	95	-100	*98	- 99
Consol., gold, 1939..5	61¾	- 64	61½	- 67	62	- 64½	59	- 62¾	48½	- 58	46	- 52½	38	- 48¾	32	- 46½	45	- 49½	43	- 50¾	49	- 55¾	49	- 56¾
Pennsylvania Co.—																								
1st, coupon.....4½	106	-106½	107½	-107¾	108¼	-108¾	109¼	-110½	107½	-109¾	108	-109	102	-106¼	104¾	-105	107	-108¾	107	-108	107½	-108½	108½	-110
Registered .....4½	....	- ....	106½	-106½	....	- ....	108	-108	108	-108½	....	- ....	....	- ....	....	- ....	102½	-105	106	-10*	105¾	-105¾	105	-106
Pitts.Ft.W.&C.—1st.7	137	-137½	136¾	-137	135½	-137	....	- ...	136	-136	135	-136	....	- ....	129	-129	....	- ....	....	- ....	132	-132	135	-135
2d., 1912.....7	135	-135	135½	-135½	135½	-135½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	130½	-130½	....	- ....	....	- ....
3d., 1912.....7	130¾	-133	....	- ....	131	-131	....	- ....	127	-129½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Penn. RR., 1943, g..4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	102¾	-103	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Clev. & P.—Cons.s.f.d.7	118½	-119	....	- ....	119	-120	....	- ...	116½	-117	....	- ....	115	-117	116	-116	....	- ....	117½	-117½	....	- ....	....	- ....
Gen., 1942, ser. A.4½	....	- ....	....	- ....	109½	-109½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St. L.V. & T. H.—1st.7	107½	-108	108¾	-109	108½	-109	108½	-109½	108¼	-109	108	-108	....	- ....	....	- ....	....	- ....	107¼	-107¼	107¾	-108¼	109	-109
2d, guar., 1898.....7	110	-110	110½	-110½	108½	-110	109¾	-109¾	....	- ....	105	-105	....	- ....	....	- ....	....	- ....	....	- ....	106	-106	108	-108
Gr.R. & Ind., 1941.4½	99¾	-100½	100	-101	101¼	-102½	102½	-102¾	101½	-103	99	- 99	....	- ....	....	- ....	99½	- 99½	100½	-100½	102	-102	....	- ....
Peoples'G&C., Chi.2d.6	103½	-104½	....	- ....	103	-103¾	103½	-104¼	102	-103	....	- ....	....	- ....	98	- 98	95	- 97	101	-101	100	-102½	97½	-100
1st, guar., 1904.....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	89½	- 90	89½	- 94
P. Dec. & Ev.—1st,'20.6	103	-103	....	- ....	103	-104	101	-101	100½	-100¾	103	-103	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d, 1926... ..5	70	- 70½	70½	- 72	69½	- 70½	65	- 65	65	- 65	....	- ....	38	- 65	50	- 50	....	- ....	36	- 50	34	- 40	24	- 37
Evansv. Div., 1st.....6	....	- ....	105	-105	....	- ....	....	- ....	98	- 98½	95	- 95	89	- 89	....	- ....	90	- 90	....	- ....	84½	- 85	75	- 80
Peo. & East.—1st, con.4	77	- 79	77	- 77¾	77	- 77¾	74	- 75¾	66	- 74	68¼	- 72	65	- 69	58	- 61	60	- 71½	68	- 69½	68	- 71¼	71	- 74
Income, 1990.....4	25	- 26¾	21	- 25½	21	- 22	20½	- 21	18	- 19¾	18	- 19	14	- 18	12	- 15	15	- 19	16½	- 18	18	- 21	16	- 16
Peo. & Pek. Un.—1st.6	....	- ....	....	- ....	110½	-111	....	- ....	....	- ....	....	- ....	107	-107	105	-105½	....	- ....	107½	-108½	....	- ....	....	- ....
2d mort., 1921.....4½	....	- ....	75	- 75	73	- 73	70	- 70	....	- ....	....	- ....	65	- 65	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Phila. & Reading—																								
General.....4	83½	85¼	76	84½	72½	78¼	73½	78¼	69½	77	65½	70	60	66¾	59¾	69	65	70¼	66½	71¾	69¾	72½	67	73
Registered... 4	83½	83½	...	...	...	...	73¼	73½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	68½	68½
1st pref. inc., 1958...5	74¾	76¾	49	71½	45	51½	45	50	32	47½	29	33½	20	30¾	21¾	32½	29½	35¼	29¼	37	33	36¾	29	35½
2d pref. inc., 1958...5	67¼	70	35¼	61	30¾	37½	31½	37½	21	33	19	23¾	17½	21¼	14¼	21¼	18½	24	18	26	22¾	26	18½	24½
3d pref. inc., 1958...5	58½	62¾	25½	55¾	22¾	28	23½	28½	16	26	13	18½	11	15¼	12	17	14	18¾	15½	21½	18	20½	15¼	19¾
3d pref. inc., conv....5	60¼	62	45¼	55	...	...	25¼	25¼	...	...	...	...	11½	11½	...	...	...	...	...	...	...	...	...	...
Deferred income.....6	13½	15½	8	11	7	8¾	6¾	8	5	7	4	5	3	3¾	2¾	4¾	4	5½	4	5½	4½	5½	3¾	4½
Pine Creek—1932, g.u.6	...	...	...	...	...	...	...	...	127¼	127¼	...	...	125	125	...	...	...	...	122¾	123½	...	...	...	...
P. Cin. & St. L.—1900.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
P.C.C. & St. L.—"A" 4½	102¾	103	103	103¾	103¼	103¾	101¾	102	101½	102	101¼	101½	100¾	101	97½	100	98½	101	97½	97½	100	101	100¼	101½
Series B, 1942.....4½	102½	102½	...	...	...	...	...	...	102	102	101	101	101	101	...	...	99	100	...	...	100	100¾	100¾	101¼
Pitts. Cl. & Tol.—1st...6	...	...	...	...	...	...	108½	108½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pitts. & T. E.—2d, 28.5	...	...	...	...	112	112	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pittsb. & West.—1st.4	81	82	82¾	83¾	82	84½	84½	88	85	87¼	83½	86½	77½	84¾	72	77	75	81	79¼	84½	83	88	86½	88
Mortgage, 1941.....5	...	...	...	...	...	...	90	90	...	...	...	...	...	...	...	...	...	...	83	83	85½	85½	80	80
Pleas. Val. Coal—1st.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	98½	98½	...	...	...	...	...	...	...	...
Proc. & G.—1st, 1940.6	...	...	...	...	...	...	107	107	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Rich. & Dan.—Consol.6	103	108	108	111	106½	109	107	108	105	109	107	108½	103	105½	102	103½	103¼	109	108	110	110	111½	109	111
Debenture..... 6	85½	89	90	90	85	85	86	86	79	84	85	85¼	85½	87	...	...	80	90	91	93½	92	92	...	...
Con. M., gold, 1936.5	67	72½	71½	78	69	78½	77	77¼	76½	78	70	75	...	...	60	70	...	...	...	...	...	...	...	...
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	67	73	70	74½	70	73	...	...
Wash. O. & W., 1st.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	50	56	...	...	...	...
Rich. & W. Pt. Ter.—																								
Trust.....6	71	77	75½	83¾	79	80¾	76½	80¾	56	75¾	56	60	...	...	...	...	...	...	...	...	...	...	...	...
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	54¾	60	55	56	40	47	46	56	48	52½	42	49	40	48
Con., 1st, col. t. g....5	43	49¼	44½	52	43½	48¾	39	48	24¾	40	24½	27¼	...	...	...	...	21¾	21¾	...	...	...	...	...	...
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	24½	27½	16	28	15¾	21	21	26½	19¾	24¾	20	24¾	18	21¼
Rio Gr. Junc.—1st, g..5	95¼	95¼	98	98

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rio Grande South'n...5	80 - 80	.. - - - - - - - - - - - ..
Rio G.W.—1st, 1939...4	76½- 77½	71¼- 78	74½- 77	76½- 77½	74 - 77½	70 - 75½	63 - 69	54 - 64½	60 - 66	63½- 69	67½- 74½	69 - 74
R.W.&O., co. 1st, ex.5	113¼-113¾	114 - 115	114½-115	111¼-112	110½-112	110 - 112	104½-111¾	104 - 107¾	109½- 111	106½-110½	110¾-112½	112 - 114
Ut. & Bl. R.—1922...4	.... - ....	.... - ....	101 - 101	.. - ....	.... - ....	.. - ..	.... - ....	.... - ....	100 - 101	101 - 101 - -
St. Jo. & G'd Isl.—1st.6	93 - 96	91¾- 95½	92 - 94½	92¾- 94	86 - 87	83 - 85	.... - ....	.... - ....	74 - 76½	.... - ....	*67 - 69½	67 - 71
Kan. C. & Om., 1st...5	75 - 78	70½- 74¼	72½- 74 - - - - - - - - -
St. Louis Alt. & T. H.—												
1st.....7	104 - 105	102½-103¾	.... - ..	104 - 104	104½-104½	104¼-104¼	100 - 101¼	.. -	102 - 102	100 - 103	102½- 103	104½-104½
2d, pref.....7	104¼-104¾	101¼-101½	101 - 101¼	102 - 102	100 - 101	100½-100½	.... - ....	90 - 95	99 - 99	99 - 99½	99¾- 103	103¼-103¾
2d, income.....7	101¾-101¾	.... - ....	101 - 101½	101½-102½	97½-100	98 - 100	98 - 98	.... - ..	98 - 98	98 - 99½	*100 - 101½	101½- 102
Dividend bonds... 6	66 - 66	66 - 67½	.... - ....	64 - 64	.. - - - - - - - -
Ch. St. L. & Pad., 1st.5	101¾-101¾	.... - ....	101 - 101	.... - ....	.. - ....	.... - ....	101 - 101	.... - ....	98 - 98	96 - 96	107 - 107 -
Belie. & So. Ill.—1st.8	110¼-110¼	.... - ....	110½-110½ - - - - - - - - -
St. Louis & Iron Mt.—												
1st, extension.....5	102¼-103½	101 - 101½	100¾-101½	101½-102	100½-101¾	101 - 102	100 - 101½	95 - 98	95 - 100	95 - 100	100 - 101	102 - 102½
2d, 1897.....7	105¾-107	107 - 108¾	108 - 108½	108 - 109	104 - 104½	102½- 104½	101¼-102½	94 - 98	.... - ....	.... - ....	98½-100¼	103 - 104
Arkansas Branch...7	.... - ....	104 - 104¼	105 - 105½	103½-104½	104 - 104	99½-100¼	99 - 100	98 - 99½	100 - 100	100 - 100	.... - ....	100 - 100¼
Cairo Ark. & Texas.7	104 - 104	.... - ....	104¾-104¾	.... - ....	104½-104½	99 - 100	99 - 99	99 - 99	95 - 96	95 - 95½	97½- 97½	97½- 97½
Gen. consol. & l. g....5	84¼- 90¾	86¼- 89¼	88 - 89	85 - 86½	82¼- 85	80 - 83¼	76¼- 81½	60 - 75	70 - 74	68½- 75	75 - 80	72 - 79½
Stamped, guar.....5	86½- 90	88 - 88	88 - 88¾	84¾- 85	83 - 83	80 - 83	.... - ....	.... - ....	.... - ....	68 - 73 - -
St. L. & San Fran.—												
2d, class A.....6	.... - ....	113¼-113¼	113 - 113	.. -	109 - 109	109 - 109	.... - ....	.... - ....	107 - 107	107 - 107	104½- 106¼	100 - 107¾
Class B.....6	111½-112¾	112½-113¼	112½-114	112 - 114½	109 - 111	109 - 109	101 - 109	100 - 104	.... - ....	106½-107	104½-107	99½-108½
Class C.....6	111½-112½	112¾-113¼	112½-114	114¾-114½	111 - 111	.... - ....	101 - 108	100 - 104	106 - 108	107 - 107	104¼- 107½	99¾-108¾
General mort.....6	106½-106½	111 - 111	108 - 108	111 - 111½	110 - 110	.... - ....	102 - 104¼	99 - 100	102 - 102	98 - 98	102 - 102	94 - 94
General mort.....5	96 - 96	94½- 94½	.... - ....	.... - ....	95 - 96	.... - ....	88 - 90	.... - ....	.... - ....	.... - ....	.... - ....	77 - 77
Consol. mortgage...4	66¾- 68	67¾- 69	67½- 68	65½- 65¾	61 - 64¾	60 - 63½	59 - 59	48 - 60	55 - 55	53 - 53	50 - 52	40 - 51
1st, trust, 1987.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	78 - 78 - - -
Ft. S. & V. B.—1st...6	.... - ....	.... - ....	.... - ....	104½-104½	105 - 105	105 - 105 - - - - - -

* Ex interest.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DEC'BER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. Louis Southw't'n—																								
1st, 1989.....	4	63½-67	66-67¾	64-66	65¾-68	62½-65¼	58-64	51-60	50-57¾	55½-60¾	54-60¾	*56½-60½	55-61½											
2d inc., 1989.....	4	24-28½	26-28¾	24½-26¼	25¾-28	22-26	21-24	12-21	14½-19½	16-19¼	15½-19½	18½-22½	15½-20											
St. P. & D.—2d, 1917.5																								
.....		107-107	...	...	106-106	...	...	103-103	...	...	...	...	...						
St. P. Minn. & Man.—																								
1st, 1909.....	7	108-109¼	...	110-110	111-111	...	...	...	107-110	105-105	...	...	...								
2d mortg., 1909.....	6	117½-118	117-120	...	116-116	116½-117½	115¾-116¾	111-112	110-112	113-113	112-113	113-113	114-117											
Dakota Extension.....6																								
.....		117½-117¾	117-117¾	117-117¾	119½-119½	115-116	113-116	...	109½-110¼	113½-115	114-115¾	113-116	114-116											
1st, consol., coup....	6	121-122¼	121¾-123¼	122-123½	122-123½	118-121	118-119	111½-116	111-112	...	115-115	117½-119½	119¼-120											
Reduced to.....	4½	100-100½	100¾-102½	102½-103	103-103½	102-103½	101-103¼	100-100¾	97-99	97-99½	99½-100¼	100-102¼	101-101¾											
Registered.....		100½-100½	...	100-100	...	...	...	...	...	...	...	...	...		
Montana Ext., 1st...4																								
.....		88-91	89¼-90¼	89½-91	89½-90½	90-91½	87-89½	88-88	79-87	83-87	86-87	87-92	89-90											
Registered.....		...	85-85	...	...	...	...	...	...	...	...	...	...	
Montana Cent., 1st. 6																								
.....		115-115½	...	116-118	116-116	115-116	116-116	105-105	103-103	108¾-108¾	110-110	110-114	113¾-114½											
1st, guar., 1937...5		102½-102½	102½-102½	104¾-105	103-105	102¾-103	102-103	99½-99½	99-99	...	95-95	96-100	99½-106											
E. Minn., 1st, 1908.5																								
.....		104-104	103-105	105-105	105-105	102½-103	102½-102½	...	...	...	...	...	...					
San An. & Ar. Pass—																								
1916 trust receipts..6		70¼-71½	71½-75	74-76	71-72½	70-71	70-70	67-67	...	55-55	...	...	...								
1926 trust receipts..6		66-71¾	71¾-75	73½-76	70-73¼	70-70¼	68-70	67-67	...	...	...	...	...						
1st, 1943, gold, gu...4		...	...	...	...	...	...	...	52-60	52-57	54-60	57½-60	53-59¼											
S.F.&N.P. 1st, 1919.5																								
.....		93½-94	...	...	...	95-97	...	...	...	...	...	...	...				
Sav. Am. & Mon.—1st.6																								
.....		...	...	...	56½-58	56¼-56¼	...	...	...	...	...	...	...				
N. V. & N.E., 1st, 1989.4																								
.....		81-83	82½-83	80¾-83	80-80¾	76-78	74-77	70-75	69-72½	72-74	74-74	70¾-70¾	73-75											
Security Corp.—1st...6																								
.....		97-98¼	97½-98¾	97½-98	97½-99	70-96½	70-70	...	...	...	...	...	...					
South Carolina—																								
1st, ex Apr., '91, cp..6		105½-105½	105½-106	105½-106	105½-105½	105-105½	105-105	...	...	...	...	...	...					
2d, 1931.....		85-85	79½-79½											
Incomes.6																								
.....		10-10½											

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Southern Pacific, Cal—												
1st.....6	114 - 114½	114¼-115	115 - 115	113½-113½	113 - 114	113 - 113	114 - 114	107 - 107	107 - 107	104 - 105	104½-104½	107½-108
1st consol., 1938....5	95¾- 97¾	96 - 97¾	94¾- 95¾	93 - 94¾	94 - 94¾	94 - 94¼	94 - 95	93½- 93½	93 - 94½	90 - 94½	90 - 91	89 - 90
An. & N.W., 1st, '41.5	88 - 89¾	89 - 89¾	89 - 89½	89½- 89¾	89 - 89¾	89 - 89	*86 - 86	82¾- 86	83 - 84	81½- 83¼	80¼- 81¾	80 - 80¾
So. Pac., Ariz., 1st....6	100 - 100½	99½-100	100 - 100¼	97 - 100	98 - 98¾	98¾- 98¾	.... - ....	.... - ....	.... - ...	92 - 92	93½- 95	94¾- 95
So. Pac., N. Mex.—1st.6	104 - 104½	105 - 105¾	104 - 105	104½-104½	103 - 104	103¼-103¾	101¼-101¾	100 - 100	.... - ....	94 - 94¾	93 - 95¾	96¼- 97¾
Tenn. Coal & Iron—												
Tennessee Division .6	93¾- 94¼	90 - 95	90 - 91	90 - 90	80 - 82½	.... - ....	77½- 77½	74 - 75	75 - 76	75 - 75	70 - 75 -
Bir. Div., 1st .....6	94 - 95½	91 - 95½	89½- 90½	90 - 91	85 - 89	83 - 84½	70 - 81	70 - 74	70 - 78	.... - ...	75 - 75	80 - 83
T R.R. of St. L.—1st.4½	97½- 99	.... - ....	103 - 103	98½-100¼	100¾-100¾	103 - 103	.... - ....	95 - 95	.... - ....	97 - 97 - -
Texas & N. Orleans—												
1st, 1905. ....7	113½-113½ - - - - - - - - - - -
1st, consol., 1943, g.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	89¼- 90¾	90 - 91	90 - 91	90½- 91	91¼- 93¼
Sab. Div., 1st .....6	.... - ....	.... - ....	106 - 106¼ - - - - - - - - -
Texas & Pacific—												
1st, East. Division .6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	.... - ....	102½- 102½	102 - 102 - - - ...
1st, gold, 2000.....5	76¾- 81	78 - 80½	77 - 78	77 - 79	74 - 78	69- 74	59 - 71½	59 - 65	64½- 72	68 - 75	74 - 80¼	*72½- 78¼
2d, g., inc., 2000.....5	26 - 29¼	26½- 28	22¾- 26½	22¾- 26½	17½- 23	17 - 19½	13 - 18	13¾- 17	15½- 18¾	15¾- 21¾	19 - 23	18 - 23
Third Avenue (N. Y.)												
1st, 1937.....5	112½-112½	112½-113½	113½-114½	113½-115	113½-115	111 - 115	106 - 110	105½-106½	107 - 110	109 - 110	111 - 114	113 - 115½
Tol. A. A. & C., 1917.6	98 - 105¼	102½-104¾	98 - 102½	98 - 99½ - - - - - - - -
Tol. A. A. & N. M., 1st.6	103 - 108½	106 - 107¾	106 - 108	107 - 108 - - - - - - - -
1st, consol., 1940....5	90 - 93½	93 - 93	.... - ...	88 - 93	30 - 30½	30 - 30½ - - - - - -
Tol. A. A. & G. T.—1st.6	113 - 116	115 - 116	113 - 113	106 - 112½	100 - 100	.. - - - - - - -
Tol. A. A. & Wt. Pl.—6	102 - 107¼	104½-106	98½-101½	99½-101	.... - ...	90 - 90 - - - - - -
Tol. & Ohio Cent.—1st.5	105 - 107½	107¾-108½	107 - 108½	108¾-109	102¼-105½	105 - 106	102¾-103¼	100 - 102¾	102 - 104	103 - 105	105 - 106¼	107¼- 108
T. P. & W.—1st, 1917.4	80 - 81	80¼- 80¼	80½- 80¼	79 - 80¼	76 - 80	.... - ...	72½- 74	.... - ....	70 - 70	.... - ....	74 - 78	80 - 86¼
Tol. St. L. & K. C.—1st.6	88½- 90½	85 - 90	81 - 86	78¾- 85	60½- 75	58 - 63	55 - 60	48 - 54	53 - 57¼	55 - 63	63½- 64	62 - 64
Uls. & Del.—1st, con..5	103 - 103¼	103 - 103¼	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....	93¾- 95	.... - ...	100 - 101¾	99 - 100¾

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Union Pacific—												
1st, 1896.....6	105 -105 $\frac{3}{4}$	106 -106 $\frac{1}{2}$	106 -107	106 $\frac{1}{2}$ -107	106 -107	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	102 $\frac{1}{2}$ -103 $\frac{1}{2}$	100 -103	102 $\frac{1}{2}$ -104 $\frac{1}{4}$	101 $\frac{1}{2}$ -104 $\frac{1}{4}$	102 -104 $\frac{1}{8}$	103 -105
1st, 1897.....6	106 $\frac{3}{4}$ -107	106 $\frac{1}{2}$ -107 $\frac{3}{4}$	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{3}{4}$ -107 $\frac{1}{2}$	106 $\frac{3}{4}$ -107	107 $\frac{1}{2}$ -107 $\frac{3}{4}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	100 -102	101 $\frac{1}{2}$ -105	102 $\frac{1}{2}$ -105 $\frac{1}{2}$	102 $\frac{3}{4}$ -104 $\frac{3}{4}$	104 -105 $\frac{1}{4}$
1st, 1898.....6	108 $\frac{1}{4}$ -109	108 $\frac{5}{8}$ -109 $\frac{1}{8}$	108 -109	108 $\frac{1}{4}$ -109	108 -108 $\frac{3}{4}$	107 $\frac{1}{2}$ -109 $\frac{1}{2}$	101 -106 $\frac{3}{4}$	101 -102 $\frac{3}{4}$	103 -106 $\frac{3}{4}$	103 $\frac{1}{4}$ -105 $\frac{1}{4}$	101 -106	105 -106 $\frac{1}{2}$
1st, 1899.....6	109 -110 $\frac{3}{4}$	109 $\frac{3}{4}$ -110	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	110 -110	109 -109 $\frac{1}{2}$	110 -110 $\frac{1}{2}$	101 -104	102 -102	104 -107	104 -107 $\frac{1}{4}$	104 $\frac{1}{2}$ -106 $\frac{3}{4}$	106 $\frac{3}{4}$ -107
Sinking fund.....8	103 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 -105 $\frac{3}{4}$	101 -101 $\frac{1}{2}$	101 $\frac{1}{2}$ -101 $\frac{3}{4}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	98 -103 $\frac{3}{4}$	.... - ....	.. - ....	100 -100	93 -100
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 - - - - - -
Collateral Trust.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	65 $\frac{3}{8}$ -66
Collateral Trust.....6	.... - ....	101 -101	100 -100	.... - ....	.... - ....	.... - ....	97 -97	.... - ....	.... - ....	90 -90	71 -75 -
Collateral Trust.....4 $\frac{1}{2}$	67 -73 $\frac{1}{2}$	73 -73	65 -70	68 -69 $\frac{1}{2}$	67 -68	60 -62 $\frac{1}{2}$	48 -50	50 -57 $\frac{1}{2}$	.... - ....	.... - ....	48 -48	49 -50
Col. tr. notes, '94, g.6	98 $\frac{1}{2}$ -102 $\frac{3}{4}$	98 $\frac{1}{2}$ -100	97 $\frac{1}{2}$ -98 $\frac{3}{4}$	97 $\frac{1}{2}$ -100	95 -98 $\frac{1}{2}$	94 $\frac{3}{4}$ -99 $\frac{1}{2}$	90 -97	72 $\frac{1}{2}$ -86	82 $\frac{1}{2}$ -89	77 -82 $\frac{1}{2}$	80 $\frac{1}{2}$ -91	88 -91 $\frac{1}{2}$
Kan. Pac.—1st, 1895.6	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	104 -104	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	101 -101	.... - ....	103 $\frac{1}{4}$ -103 $\frac{1}{2}$	.... - ....	102 $\frac{3}{4}$ -104 $\frac{1}{4}$
1st, 1896.....6	106 $\frac{1}{4}$ -106 $\frac{3}{4}$	.... - ....	.... - ....	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -103 $\frac{1}{2}$
Denver Div.....6	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	111 -111 $\frac{1}{2}$	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 $\frac{1}{2}$ -113 $\frac{1}{2}$	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	.... - ....	.... - ....	109 -109	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	106 -108 $\frac{1}{2}$	107 -109 $\frac{1}{2}$
1st, consol.....6	108 $\frac{1}{2}$ -112	110 $\frac{3}{4}$ -111 $\frac{3}{4}$	109 $\frac{1}{2}$ -111	109 $\frac{1}{2}$ -111	105 -107 $\frac{1}{4}$	103 $\frac{3}{4}$ -105	100 -103	88 -99	91 -95 $\frac{1}{2}$	65 -85	82 $\frac{1}{2}$ -89 $\frac{3}{4}$	*83 $\frac{3}{4}$ -94
Cent. Branch, s. f....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 -96 $\frac{3}{4}$ - - - - - -
At. Col. & Pac.—1st.6	81 -86 $\frac{1}{4}$	85 -86	84 -85	84 -84	75 -80	70 -70	.... - ....	59 $\frac{3}{4}$ -65	60 -60	40 -60	48 -48	45 -50
At. J. Co. & W., 1 s.6	82 -82	82 -82 - - - - - - - - - -
Org. Sh. Line—1st...6	106 $\frac{1}{4}$ -109	105 $\frac{1}{4}$ -108	103 $\frac{1}{2}$ -106 $\frac{1}{2}$	103 $\frac{1}{2}$ -105 $\frac{1}{2}$	100 $\frac{1}{2}$ -103 $\frac{1}{2}$	97 $\frac{1}{2}$ -102	98 -101 $\frac{1}{2}$	80 -89 $\frac{1}{2}$	84 $\frac{1}{2}$ -89	68 -83	81 -90	74 $\frac{1}{2}$ -90
Or. Sh. L. & U. N., con.5	76 $\frac{1}{2}$ -80 $\frac{1}{2}$	79 -79 $\frac{3}{4}$	77 -77 $\frac{3}{4}$	71 -76 $\frac{1}{2}$	67 -71	65 $\frac{1}{2}$ -70	.... - ....	52 -60	57 $\frac{3}{4}$ -64	47 -57 $\frac{1}{2}$	41 $\frac{1}{2}$ -48 $\frac{3}{4}$	48 -51
Collat. Tst., 1919, g.5	80 $\frac{1}{2}$ -82 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	77 -85	72 -72	.... - ....	54 -54 - - - -
Utah Southern—Gen.7	100 -103	102 -102	102 -102	.... - ....	.... - ....	.... - ....	90 -90 - - - - -
Ext'n, 1st, 1909.....7	100 -103	.... - ....	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 -101	101 -101	96 -100	.... - ....	75 -75	90 -90	.... - ....	85 -85 -
U. Pac. Den. & G. Con.5	68 $\frac{1}{2}$ -75 $\frac{3}{4}$	70 $\frac{1}{2}$ -74	69 -71 $\frac{1}{4}$	71 -73	66 $\frac{3}{4}$ -71	60 -68 $\frac{1}{4}$	47 $\frac{1}{2}$ -62	39 $\frac{1}{2}$ -50	42 -49	37 $\frac{1}{2}$ -46	40 -43	40 -40
Un. Pac. L. & Col., 1st.5	84 -84	.... - ....	.... - ....	.... - ....	.... - ....	75 -77 - - - - - -
U. S. Leather—1915-6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 $\frac{3}{4}$ -104	100 -103 $\frac{3}{4}$	98 -101	103 -105 $\frac{1}{2}$	105 -106 $\frac{1}{2}$	103 -104 $\frac{1}{2}$	104 $\frac{3}{4}$ -104 $\frac{3}{4}$
Utah & North'n—1st.7	.... - ....	.... - ....	104 -104 - - - - - - - - -
Va. Mid. Gen. 1936...5	77 -82 $\frac{1}{2}$	83 -83	84 -85	84 -86	81 -82 $\frac{1}{2}$	79 -80	.... - ....	74 -74 $\frac{1}{2}$	77 $\frac{1}{2}$ -78 $\frac{1}{2}$	76 $\frac{3}{4}$ -83 $\frac{3}{4}$	73 -77 $\frac{1}{2}$	70 -73
Gen., guar. stamped.5	80 $\frac{1}{2}$ -82	82 $\frac{1}{2}$ -84	84 -84	84 -86	81 $\frac{1}{2}$ -82 $\frac{1}{2}$	79 -80 - -	77 $\frac{1}{2}$ -79	79 -79 -	72 -73

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1893 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wabash—												
1st, gold, 1939.....5	102¼-105	105 -105¾	104½-106	105½-106½	100 -104	98½-102¼	93 -101½	93 - 99	98½-103	101¼-105	*01½-103¾	102¼-103¾
2d mort., gold, 1939.5	79½- 82½	78¾- 80¾	77¼- 79	78½- 80	71 - 77½	69 - 74	60 - 73	60 - 70	68 - 73	70 - 75	74¾- 78¾	72 - 78½
Deb. inc., 1939, s. B.6	37 - 39	34½- 37	34 - 34½	32½- 34	27 - 30	25 - 28	19 - 23¾	21½- 22	25 - 25	21½- 25	25½- 25½	20 - 25
St. L. K. C. & N. R. 1 E.7	107 -107	107½-107½	102½-104¾	103 -103	101 -102¾	.... - ....	102 -102	... -	100¼-101½	101 -101½	102½-105½	105 -105½
No. Mo.—1st, 1895.7	104½-105½	... -	105¼-105½	106 -106	105 -106	104½-106	100 -101	98½-100	100½-102¾	102¼-102¼	104 -106	106¼-106½
St. C. B'ge, 1st, 1908.6	109 -109	109 -109¼	110 -110	.... - ....	.. - ..	.... - ....	.... - ....	100 -100	101¼-101¼	101½-102	105 -106 -
D. & Ch. Ext. 1940.5	98½- 99¾	99¾-100½	98½-100	99¾-101	99½-100½	99¾-100½	97½- 97½	95 - 97	93 - 99	95 - 98	98 -100	99½-101
W. N. Y. & Penn.—1st.5	102 -103	103½-105	102½-104¾	102½-104	102 -103	102 -102¾	96 - 99½	94 - 96½	95 -100½	99½-101	100 -103	102 -104
2d M., g., 1927...3-5	30½- 33	30 - 32	26 - 29½	25 - 27¼	23 - 26¼	22½- 23½	19 - 21½	18 - 20¼	21 - 23½	20½- 25¼	22¼- 25½	20¾- 24
W. Union Telegraph—												
Coupon.....7	.... - ....	113 -113	111 -111	.... - ....	.... - ....	109 -109	.... - ....	.... - ...	.... - ...	110 -110	113½-113½	110 -112
Registered.....7	112½-112½	... - ....	.. - ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½
Collateral trust.....5	103½-106	104 -105	103 -105	103¼-104¼	102½-105	102¾-104	95¾-104½	95 - 97½	99 -101	101¼-102½	102 -107	106½-107¼
Wheel'g & Lake Erie—												
1st.....5	104 -104½	107 -107	104½-104½	104½-105	.... - ....	... - ...	103 -103	... - ...	.... - ...	101¾-101¾	101½-103	107 -107½
Consol.....4	.... - ....	75½- 76½	79¾- 79¾	... -	75 - 76 - - - - - - -
Ext. & Imp., g., 1930.5	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	.... - ....	97¾- 98	95 - 95	94 - 94	.... - ....	94 - 94 - ...
Wheel. Div., 1st.....5	.... - ....	102¾-102¾ - - - - - - - - - -
Wh. L. E. & P. Coal...5	77 - 77	... -	79¾- 79¾	.... - ....	73 - 80	71 - 75½	68½- 72½	69½- 72	65 - 72	68 - 69	68 - 70	75½- 75½
Wis. Cent. Co., 1st, g...5	87½- 92½	90 - 91½	87 - 87	88 - 89¼	88 - 88	82 - 87	.... -	60 - 70	69 - 70	... -	68 - 75	69½- 70
Income, 1937.....5	33 - 33	30 - 35	30 - 30	25 - 25	.... - ....	20 - 21	19 - 20	12 - 13½	9 - 15	10½- 12	.... - ...	14 - 14

RAILROAD BONDS IN NEW YORK—1894.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Ala. Mid.—1st, 1928..6	....	- ...	86	- 86½	90	- 90	....	- ....	....	- ....	....	- ....			
Am. Cot. Oil Co.—1st. 8	112	-113½	111	-113	112½-113½		113¼-114		111¾-113		113	-114¾						
Atlantic & Pac.—1st...4	45¼- 48½		44¾- 45¾		44 - 51¼		51¼- 53¼		44 - 50½		41¼- 47½							
Income.....6	2¼- 3½		3 - 4		4¼- 6¼		5 - 6		4¼- 5		3¾- 4¾							
Atch. Top. & S. Fe.—																		
Gen. mort., 1989....4	67 - 70¾		70¾- 71½		71 - 77		73½- 76½		72¼- 75		74¼- 77¾							
Registered.....	68¼- 68½		....	- ...	73 - 74¾		75 - 75		....	- ....	71 - 73½							
Class "A" 1989, 2¼.4	31½- 34½		33½- 34½		33½- 38¾		33¾- 38½		30½- 35¼		24¾- 32½							
Atl. Av. (B'klyn)—Im.5	....	- ....	....	- ....	....	- ....	94½- 96		96½-96½		96¾- 96¾							
Baltimore & Ohio—																		
1st, Parkersb'g Br..6	....	- ....	118	-118	118	-118	....	- ....	....	- ....	118½-120							
Gold, 1925, coup....5	112¾-114¾		111	-111	111	-111½	....	- ....	111½-111½		112	-112½						
Registered.....	..	- ...	109	-109	....	- ....	....	- ....	....	- ....	....	- ...		
Consol., gold, 1988..5	....	- ...	....	- ...	114¾-114¾		115¼-115½		115	-115	110	-115						
Registered.....	....	- ....	....	- ....	107½-107½		....	- ...	....	- ...	....	- ....			
Ak. & Chic. June....5	....	- ....	....	- ....	100½-100½		102	-104½	102	-103½	....	- ....					
Monon. River, 1st...5	....	- ....	....	- ....	....	- ....	101¼-101¼		....	- ....	....	- ....				
B.&O.S.W.—1st.1990	....	- ....	102½-102¾		104¾-105½		....	- ....	....	- ....	107½-108½							
B.&O.S.W.Ry.'93.4½	....	- ....	....	- ....	....	- ....	100¾-101		101	-101½	....	- ....					
1st income, B.....5	....	- ....	....	- ....	....	- ...	28½- 28½		22	- 25½	....	- ...					
Balt. Belt—1st, gu. 5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	102½-102½							
Beech Creek.—1st, g..4	99½-100½		101½-102½		102¾-103½		103¼-103¾		105	-105	....	- ....					
Bost. H.T. & Wes.deb.5	....	- ....	....	- ....	100	-100	....	- ....	102	-102	101½-101½							
B'way & 7th Av.—'43.5	....	- ...	....	- ....	....	- ....	106½-107		107	-109¼	*106¼-08½							
Brooklyn City—Cons..5	....	- ..	....	- ...	....	- ....	....	- ...	111	-111½	112	-112						
Buff. Roch. & Pittsb.—																		
General .....5	98 - 99		97 - 99		95½- 97		98 - 98¾		98 - 98¾		98 - 98							
R. & P., 1st, 1921...6	....	- ...	120¼-120¼		....	- ...	121½-121½		122	-122	122½-122½							
Consol., 1st.....6	116½-116½		116	-116	117	-118	118	-120	119¾-120		118	-119						

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Brooklyn Elevated—																		
1st, 1924.....	6	100 - 107	103 - 104		103½-103¾		100 - 100¾		97 - 100¾		95 - 98							
2d mort., 1915	3-5	... - ...	... - ...	... - ...	... - ...	... - ...	70½- 74		72 - 74		64¼- 67							
Union El.—1st, 1937	6	94 - 95¾	95¼- 97½		95¾- 97¾		97 - 99¼		*91 - 96		82 - 91½							
Bof. & Sus.—1st, 1913	5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	97 - 97							
Burl. C. Rap. & No.—																		
1st.....	5	101½-104	103½-106¼		105¾-106¼		105¾-107		107 - 108¾		104½-105¾							
Consol. 1st & col. tr.	5	90¾- 93	93 - 98		97¾- 97¾		95¾- 96¼		95¾- 96¾		95¾- 96¾							
C.R.I.F. & N., 1st.....	6	... - ...	100 - 100	... - ...	... - ...	... - ...	101 - 101	... - ...	... - ...	... - ...	100 - 100							
1st, 1921.....	5	86 - 86	... - ...	... - ...	97 - 97	... - - - - - - ...							
I.C. & W., 1st. 1909	7	103¾-103¾	104 - 104	... - - - - - - - - ...							
Canada Southern—																		
1st, guaranteed		105½-108	107¾-110		108¾-110		109¼-110¼		108½-110¼		110 - 111½							
2d mortgage.....	5	102 - 103½	103¼-105¼		102¾-103¾		104 - 105¾		104 - 105		104 - 105							
Central Ohio—																		
Reorganiza't'n, 1st.	4½	104 - 104	103 - 104½		102½-103½		103¾-104¼		104 - 104		... - ...							
Col. & C. Mid., '39.	4½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	75 - 75		... - ...							
Cent. RR. & B., Ga.	5	... - ...	... - ...	... - ...	... - ...	... - ...	80 - 83		85 - 88		87½- 88							
Sav. & W., 1st con., g.	5	32 - 34¾	35 - 35¾		37 - 49		47 - 51	... - ...	... - ...	... - ...	45½- 46							
Trust receipts		34 - 34	35 - 36	... - - - - - - - - ...							
Cent. of New Jersey—																		
Consol., 1899	7	112½-114	114 - 115	... - ...	... - ...	... - ...	... - ...	... - ...	115 - 115		115 - 115							
Convertible, 1902....	7	... - ...	121 - 123¼	... - ...	124 - 124	122 - 122¼	... - - - - - ...							
Gen. M., 1987	5	110¾-112	112 - 112¾	112½-114	112 - 115½	115 - 116	115½-116¾		115 - 116		115¾-116¾							
Registered.	5	110½-112¼	112 - 112½	111½-112¾	112 - 114½	113 - 113¾	113 - 115¾		113 - 113¾		113 - 115¾							
Leh. & W.B.—Assent	7	105 - 107	107 - 108½	106 - 108	108½-109¼	110 - 111	108 - 108½		... - - ...							
Mortgage. 1912....	5	... - ...	100 - 102	... - - - - - - - - ...							
Am. Dock & Imp.....	5	108½-109	109 - 111	111 - 112	110 - 111½	110¼-112	111¾-113		111¾-113		111¾-113							
N. J. South'n, 1899	6	... - ...	... - ...	... - ...	... - ...	... - ...	104 - 104	... - - - - ...							

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Central Pacific—												
Gold, 1895.... 6	102	-102 $\frac{3}{4}$	... -	....	104	-104	103 $\frac{5}{8}$ -104 $\frac{3}{4}$	105	-105	104 $\frac{1}{2}$ -104 $\frac{1}{2}$		
Gold, 1896 .. 6	102	-102 $\frac{3}{4}$	103 $\frac{1}{4}$ -103 $\frac{1}{2}$		104	-104 $\frac{1}{2}$	105	-106	105 $\frac{1}{4}$ -106 $\frac{1}{2}$	105	-106	
Gold, 1897..... 6	102 $\frac{3}{4}$ -103 $\frac{1}{2}$		104	-104 $\frac{1}{2}$	105	-105 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	106	-106	105 $\frac{5}{8}$ -106		
Gold, 1898..... 6	103 $\frac{1}{4}$ -104 $\frac{3}{4}$		105	-105 $\frac{3}{4}$	105 $\frac{3}{4}$ -106 $\frac{3}{4}$		107 $\frac{1}{2}$ -107 $\frac{3}{4}$	106 $\frac{1}{4}$ -107 $\frac{3}{4}$	106 $\frac{1}{2}$ -107 $\frac{1}{2}$			
San Joaquin Br..... 6	106	-107	107	-107	....	-	....	....	-	....	-	....
Land grants..... 5	103	-106 $\frac{1}{4}$	..	-	....		101	-101	....	-	....
Western Pac..... 6	104	-105 $\frac{1}{2}$	105	-106	106 $\frac{1}{4}$ -106 $\frac{1}{4}$		....	-	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	....	-	....
No. of Cal., 50 year.. 5	90	- 92 $\frac{3}{4}$	91	- 91 $\frac{1}{2}$	91 $\frac{1}{2}$ - 92 $\frac{1}{2}$		88 $\frac{3}{4}$ - 91 $\frac{1}{2}$	89 $\frac{1}{2}$ - 91 $\frac{1}{4}$	90	- 92 $\frac{1}{2}$		
C. & O. Div., ext. '18. 5	....	-	....	100	-100	....	-	....	....	-	....
Chesapeake & Ohio—												
P. mon. fund 6	107 $\frac{1}{2}$ -107 $\frac{1}{2}$		....	-	....	108	-108	....	-	....	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	....
Series A, gold, 1908. 6	116	-118	114 $\frac{3}{4}$ -118 $\frac{1}{2}$		118 $\frac{1}{2}$ -118 $\frac{1}{2}$	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	....	-	....	117	-118	
Mort., 1911..... 6	115 $\frac{1}{2}$ -116		116 $\frac{1}{2}$ -118 $\frac{1}{2}$		118 $\frac{1}{2}$ -119 $\frac{3}{4}$	118	-118 $\frac{1}{4}$	117	-118	116 $\frac{3}{4}$ -118		
1st, con., g., 1939.... 5	101 $\frac{1}{4}$ -104		104 $\frac{1}{2}$ -105		104 $\frac{1}{2}$ -106 $\frac{3}{8}$	105 $\frac{3}{4}$ -106 $\frac{3}{4}$	*104	-104 $\frac{1}{2}$	103 $\frac{3}{4}$ -104 $\frac{7}{8}$			
Registered.....	....	-	....	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	....	-	....	....	-	....	100 $\frac{3}{4}$ -102
General, 1992..... 4 $\frac{1}{2}$	72	- 75	73 $\frac{5}{8}$ - 75 $\frac{1}{2}$		73	- 77	74 $\frac{1}{2}$ - 77 $\frac{1}{2}$	72 $\frac{1}{2}$ - 74 $\frac{3}{4}$	70 $\frac{3}{4}$ - 74 $\frac{3}{8}$			
R. & A. div., 1st con. 2-4	84	- 84 $\frac{5}{8}$	....	-	....	....	-	....	....	-	....
1st, consol., 1989.. 4	84	- 85 $\frac{3}{4}$	86 $\frac{1}{2}$ - 89		88 $\frac{1}{2}$ - 91	91	- 92 $\frac{1}{4}$	90 $\frac{3}{4}$ - 92 $\frac{3}{8}$	91	- 92 $\frac{1}{4}$		
2d consol., 1989.... 4	78 $\frac{1}{8}$ - 84 $\frac{1}{8}$		78 $\frac{1}{2}$ - 82		81 $\frac{1}{2}$ - 88	85 $\frac{3}{4}$ - 87	83 $\frac{1}{2}$ - 86	81	- 83 $\frac{1}{2}$			
Cr. Val., 1st, 1940.. 5	....	-	....	98 $\frac{1}{2}$ - 98 $\frac{1}{2}$	....	-	....	....	-	....	....
Ches. O. & S. W 6	103	-103	....	-	....	....	-	....	100	-100	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	
Coupon off.....	....	-	....	100	-100	101	-101	....	-	....	100 $\frac{1}{2}$ -101	....
Chicago & Alton—												
Sinking fund, 1903.. 6	....	-	....	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	114 $\frac{3}{4}$ -114 $\frac{3}{4}$	....	-	....	114	-114	....	-
L. & Mo. R. 1st, 1900. 7	....	-	....	112	-112	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	..	-	....	116 $\frac{1}{4}$ -117 $\frac{1}{4}$	117 $\frac{5}{8}$ -117 $\frac{5}{8}$	
St. L. J. & Ch. 1st, '94 7	102 $\frac{1}{2}$ -103		....	-	....	103 $\frac{3}{8}$ -103 $\frac{3}{8}$	....	-	....	....	-	....
Chic. Bur. & Nor.—1st. 5	-	104 $\frac{1}{4}$ -104 $\frac{1}{4}$	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	103	-103 $\frac{1}{2}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	103	-105		

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. Burl. & Quincy—												
Consolidated.....7	119	-120½	120	-120¾	120¾-121½	121¼-122¾	122	-123	122¾-123¼	123¼-123¼		
Sink. fund, 1901.....5	-	.....	-	.....	106¼-106½	105	-105	....	-	....	105¼-105¾	
Debenture, 1913.....5	97½-98		97	-99	99	-101	100¼-102½	98¾-99½	98¾-99½	98¾-99½		
Convertible, 1903.....5	101½-102¾		103	-103¾	102½-104½	104	-105	102½-103¾	103	-104¾		
Iowa Div., 1919.....4	93½-93½		95¾-96½		96¼-97¼	95	-96	95	-96¾	94¾-96¾		
Denver Div., 1922.....4	....	-	90¾-91¾	....	-	....	93½-94¾	93½-94¼	93¾-94¾			
Nebr'ska Ext., 1927.....4	85½-87		88	-89	89¼-91½	91¼-92½	*88¾-90¾		88¾-89½			
Chicago & E. Illinois—												
1st, sinking fund.....6	111½-113½		114¼-116½		116¼-116½	....	-	....	116¾-116¾	114	-115½	
1st consol., gold.....6	118½-120		120	-121½	121½-122	119	-121	121	-122	123	-123	
Gen. mort., 1937.....5	97¾-99		98	-98¾	98¾-101½	101	-101½	*97	-99½	97	-99	
Chic. Gas L. & C—1st.....5	85¾-87		84¾-85½		83	-84	82	-85	83½-87	86½-89¾		
Chic. & In. C' Ry—1st.....5	....	-	....	-	....	99	-99	97½-98	96	-98	97½-97½	
Chic. Junc. & Stk. Yds.....5	102	-102	102	-102½	103	-103	104	-104	104	-104	106	-106
Chic. Milw. & St. P.—												
1st, P. D., 1898.....8	116½-119		114	-114½	114½-114¾	114¾-115	115	-116	116	-116½		
2d, P. D., 1898.....7*3	....	-	....	120	-120	120	-122	120¾-120¾	120¾-120¾			
1st, gold, R. D., 1902.....7	....	-	....	123	-123	126	-126	126¼-128	126	-127	126	-127
1st, g., R. D., 1902.....£7	....	-	....	120	-120	....	-	....	....	-	....	-
1st I. & M. Div.....7	112¼-115½		115½-116½		119½-121	120	-120½	116	-116	....	-	....
1st I. & D. Div.....7	....	-	....	-	....	119	-121	120¼-120¼	....	-	....	-
1st C. & M. Div.....7	....	-	....	124	-124	127½-128	127	-127	126¼-126¾	....	-	....
Consol., 1905.....7	127	-127	126	-127	127¼-129	130	-130½	128	-129	128¼-129½		
1st I. & D. Exten.....7	127	-130	128	-128	130	-131	131	-131¾	131	-131	131½-131½	
1st So. West. Div.....6	112	-113	....	-	....	114	-114	113	-115½	115¼-116½	113½-116	
1st La C. & Dav.....5	....	-	....	-	....	....	-	....	106½-106½	106¾-106¾		
1st So. Minn. Div.....6	111¾-113½		113	-114½	115	-116½	116¼-117	116	-117	117	-117¾	
1st H. & D. Div.....7	....	-	....	123½-123¾	124½-124½	126	-127	127	-128	129	-129½	

* Ex-interest

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
C. M. & St. P.—(Con.)—												
1st H. & D. Div 5	104	-104	...	-	...	-	104	-106	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	...	-	...
Chic. & Pac. Div. 6	115	-115	116 $\frac{1}{2}$ -117	116 $\frac{1}{2}$ -110 $\frac{1}{2}$	119	-119 $\frac{3}{4}$	119 $\frac{1}{2}$ -120 $\frac{1}{2}$	120	-120 $\frac{3}{4}$	120	-120 $\frac{3}{4}$	
Chic. & Pac. W. Div. 5	*107	-108	107 $\frac{3}{4}$ -109 $\frac{1}{4}$	108 $\frac{3}{4}$ -110 $\frac{1}{2}$	110	-111 $\frac{1}{2}$	110 $\frac{1}{2}$ -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -111 $\frac{1}{2}$		
Chic. & Mo. R. Div. 5	101 $\frac{1}{2}$ -102 $\frac{1}{4}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	...	-	...	-	105 $\frac{3}{4}$ -106	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{1}{2}$		
Mineral Point Div. 5	102 $\frac{1}{4}$ -102 $\frac{3}{4}$	102 $\frac{1}{4}$ -102 $\frac{3}{4}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	105	-106 $\frac{1}{2}$	106 $\frac{1}{4}$ -106 $\frac{1}{2}$	...	-	...	...	-	...
Chic. & L. Sup. Div. 5	...	-	106	-106	...	-	...	-	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	...	-	...
Wis. & Min. Div. 5	104	-105	107	-107	107 $\frac{1}{2}$ -108	107 $\frac{1}{2}$ -107 $\frac{5}{8}$	108 $\frac{1}{4}$ -109	107	-109	107	-109	
Terminal. 5	106	-106	107 $\frac{1}{4}$ -108	108	-108 $\frac{1}{2}$	108 $\frac{1}{4}$ -109	108 $\frac{1}{4}$ -109 $\frac{1}{4}$	109	-109 $\frac{1}{2}$	109	-109 $\frac{1}{2}$	
Dakota & Gt. So. 5	104	-104	102 $\frac{1}{2}$ -104	103 $\frac{1}{4}$ -104 $\frac{1}{2}$	103	-106 $\frac{3}{4}$	107	-108	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	106 $\frac{1}{2}$ -106 $\frac{1}{2}$		
Gen. M., "A" 1889. 4	90	-90 $\frac{1}{2}$	90	-90 $\frac{1}{2}$	90 $\frac{1}{4}$ -91 $\frac{3}{4}$	91 $\frac{1}{4}$ -91 $\frac{3}{4}$	90 $\frac{1}{2}$ -91 $\frac{3}{4}$	91 $\frac{1}{2}$ -92 $\frac{1}{8}$	91 $\frac{1}{2}$ -92 $\frac{1}{8}$	91 $\frac{1}{2}$ -92 $\frac{1}{8}$		
Mort. cont. s. f., '16. 5	103	-103	...	-	...	-	...	-	...	-	...	
Chic. & Northwest—												
Consol., 1915. 7	138	-139 $\frac{3}{4}$	138 $\frac{1}{2}$ -140 $\frac{1}{4}$	139	-141	140	-141	133 $\frac{3}{4}$ -140	140 $\frac{1}{4}$ -140 $\frac{1}{2}$	140 $\frac{1}{4}$ -140 $\frac{1}{2}$		
Gold, coup., 1902. 7	121 $\frac{1}{2}$ -122 $\frac{1}{2}$	122 $\frac{1}{4}$ -124	123 $\frac{1}{2}$ -125	124 $\frac{1}{2}$ -125 $\frac{1}{2}$	125 $\frac{1}{2}$ -127	122 $\frac{3}{4}$ -123 $\frac{3}{4}$	121	-121 $\frac{3}{4}$	121	-121 $\frac{3}{4}$		
Gold, reg., 1902. 7	121	-122	122	-123 $\frac{1}{2}$	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	121 $\frac{1}{4}$ -124 $\frac{1}{8}$	121	-121 $\frac{3}{4}$	121	-121 $\frac{3}{4}$	
Sinking fund, coup. 6	116	-116	117	-117	118	-119	120	-121	...	-	118	-118
Registered.	115	-115	...	-	...	-	...	-	...	-	...	-
Sinking fund, coup. 5	107 $\frac{3}{4}$ -109	108 $\frac{1}{2}$ -111	110	-112	108 $\frac{1}{2}$ -110	107 $\frac{1}{2}$ -110 $\frac{1}{2}$	109	-109 $\frac{1}{2}$	...	-	...	-
Registered. ....	...	-	...	-	...	-	108 $\frac{1}{2}$ -109 $\frac{1}{4}$	109	-109 $\frac{1}{2}$	...	-	...
Debenture, 1933. 5	106 $\frac{1}{4}$ -109	...	-	110 $\frac{1}{2}$ -112	112	-112 $\frac{1}{2}$	*108	-110	111	-111		
Registered. 5	104	-107 $\frac{1}{2}$	...	-	107	-107	...	-	107	-107	107	-107
25 yrs, debent., 1909. 5	104	-108	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	106	-107 $\frac{1}{2}$	108 $\frac{1}{2}$ -109	104 $\frac{1}{2}$ -106 $\frac{3}{4}$	105 $\frac{1}{2}$ -106 $\frac{5}{8}$	105 $\frac{1}{2}$ -106 $\frac{5}{8}$	105 $\frac{1}{2}$ -106 $\frac{5}{8}$		
Registered. 5	104	-104 $\frac{1}{2}$	...	-	...	-	...	-	...	-	...	-
30-year deb., 1921. 5	107	-107 $\frac{1}{4}$	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{1}{2}$ -109	107 $\frac{1}{2}$ -109 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	107 $\frac{1}{4}$ -108	107 $\frac{1}{4}$ -108	107 $\frac{1}{4}$ -108		
Registered. ....	...	-	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	...	-	104 $\frac{1}{2}$ -107	...	-	...	-	...	-
Exten. bonds, 1926. 4	97	-97	98	-98 $\frac{3}{4}$	99	-99	99 $\frac{1}{2}$ -100	...	-	...	-	...
Registered. 4	95	-95	...	-	...	-	...	-	...	-	...	-
Chic. & Mil.—1st. 7	...	-	...	-	111 $\frac{1}{4}$ -113	112	-113	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$		

* Ex-int erest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. & Northw.—(Con.)												
Winona & St. P.—2d.7	....	- ....	128	-128	....	- ....	128 $\frac{5}{8}$ -128 $\frac{5}{8}$	127 $\frac{1}{2}$ -127 $\frac{1}{2}$	....	- ....	
Milw. & Mad., 1st...6	....	- ....	....	- ....	....	- ....	....	- ....	114	-114	....	- ....
Chic. R. I. & Pacific—												
Coupon.....6	123	-125	125	-127	127	-127	126	-129	126 $\frac{1}{2}$ -127 $\frac{3}{4}$	127 $\frac{1}{4}$ -128		
Registered.....6	121 $\frac{3}{4}$ -122	....	- ....	124 $\frac{3}{4}$ -124 $\frac{3}{4}$	126	-126	127	-128	124 $\frac{1}{2}$ -125			
Exten. & Collateral 5	*97 $\frac{1}{4}$ - 99 $\frac{3}{4}$	99 $\frac{3}{4}$ -100	99 $\frac{3}{4}$ -100	99 $\frac{3}{4}$ -102 $\frac{1}{2}$	102 $\frac{1}{4}$ -104 $\frac{1}{4}$	102 $\frac{1}{4}$ -103 $\frac{3}{8}$	101 $\frac{1}{4}$ -104					
Registered.....5	96 $\frac{1}{4}$ - 98 $\frac{7}{8}$	98 $\frac{1}{4}$ - 99	99 $\frac{1}{4}$ -101	101	-101	102	-102 $\frac{1}{2}$	*99 $\frac{1}{4}$ -102 $\frac{1}{4}$				
Debenture, 1921.....5	92 $\frac{1}{4}$ - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 95	*92	- 94	93 $\frac{3}{4}$ - 95	92 $\frac{1}{2}$ - 93 $\frac{3}{8}$	90 $\frac{1}{2}$ - 92					
Keok. & Des M., 1st.5	....	- ..	92	- 92	95	- 95	99	- 99	98	- 99 $\frac{1}{2}$	98	- 99
D.M. & F.D. 1st '05.2 $\frac{1}{2}$	....	- ....	....	- ....	....	- ...	50 $\frac{1}{2}$ - 51	51	- 52 $\frac{1}{2}$			
Chic. St. L. & Pitts.—1st.5	110	-110 $\frac{1}{2}$	112	-112	113	-113	..	- ...	114	-114	....	- ....
Chic. St. P. Min. & Om.—												
Consol., 1930.....6	119 $\frac{1}{2}$ -122 $\frac{1}{2}$	123 $\frac{1}{2}$ -124	124	-125	125	-126 $\frac{1}{2}$	126 $\frac{1}{2}$ -127 $\frac{1}{2}$	*124	-125 $\frac{1}{4}$			
Chic. St. P. & M.—1st.6	123	-124 $\frac{1}{4}$	....	- ...	129	-129 $\frac{1}{4}$	126	-127	....	- ....	
St. P. & S. City—1st.6	124 $\frac{1}{2}$ -126	125 $\frac{3}{4}$ -126 $\frac{1}{2}$	127	-127 $\frac{1}{2}$	126	-127	125	-126	126	-127		
Chic. & West. Ind.—												
Gen. mort., 1932.....6	115 $\frac{1}{2}$ -116 $\frac{1}{4}$	113 $\frac{1}{4}$ -118	116	-117	118	-119 $\frac{1}{2}$	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	....	- ....		
Cin. Ham. & Dayton—												
Cin. Day. & Ir., 1st..5	94	- 96	95 $\frac{1}{2}$ - 96 $\frac{1}{4}$	96 $\frac{1}{2}$ - 98 $\frac{3}{8}$	98 $\frac{1}{2}$ -101	*97 $\frac{1}{2}$ - 99 $\frac{1}{2}$	98	- 98 $\frac{1}{2}$				
C. I. St. L. & Ch.—1st.4	....	- ....	90	- 90	....	- ...	92	- 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 93 $\frac{1}{2}$	91 $\frac{1}{4}$ - 93 $\frac{3}{4}$		
Cin. San. & Cl.—1st...5	....	- ....	103 $\frac{3}{4}$ -105	....	- ....	105	-105	....	- ....	....	- ....
City & Sub. (Balt.)... 5	....	- ....	....	- ....	....	- ....	105 $\frac{3}{4}$ -105 $\frac{3}{8}$	....	- ....	....	- ....
Cleve. & Canton—1st.5	80	- 84	81	- 81	70	- 70	75	- 79	75	- 77	70	- 70
Clev. Cin. Ch. & St. L.—												
St. L. Div., 1st, 1990.4	92	- 92	....	- ...	....	- ...	....	- ..	90	- 90	90	- 90
W. Wat. V. Div., 1st.4	....	- ....	....	- ....	84	- 86	90	- 90	90	- 90	....	- ....
C. C. C. & I.—1st, s. id..7	113	-114	114 $\frac{1}{4}$ -115	115 $\frac{1}{2}$ -115 $\frac{3}{4}$	....	- ....	113 $\frac{1}{2}$ -114	113 $\frac{3}{4}$ -113 $\frac{3}{4}$				
General cons.....6	117	-119	117 $\frac{1}{2}$ -119	118 $\frac{1}{2}$ -120	120	-120	122	-122	123	-123		

* Ex-interests.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Cl. & M. Val.—1938..5	....	- ....	....	- ....	109 $\frac{1}{8}$ -109 $\frac{1}{2}$	- ....	....	- ....	....	- ....	....	- ...
Col. Coal & I.—1st, con.6	95	- 97	....	- ....	96 $\frac{1}{2}$ - 97	98	- 99 $\frac{1}{2}$	99	-100	98	-100	
Colorado Midland—												
1st, gold.....6	....	- ...	73 $\frac{1}{2}$ - 75	....	- ...	....	- ....	....	- ....	76	- 77 $\frac{1}{2}$	
Consol., gold, 1940..4	29	- 32	28	- 30 $\frac{1}{2}$	28	- 32 $\frac{1}{2}$	29 $\frac{1}{2}$ - 32 $\frac{1}{4}$	27	- 30	21 $\frac{3}{4}$ - 30		
C. H. Val. & Tol.—1st.5	86 $\frac{1}{2}$ - 90		89 $\frac{3}{4}$ - 91	*86	- 88 $\frac{1}{2}$	83 $\frac{1}{4}$ - 87	81 $\frac{3}{4}$ - 85	83 $\frac{3}{4}$ - 85 $\frac{1}{2}$				
Gen. gold, 1904 .....6	87	- 90	89 $\frac{3}{4}$ - 92 $\frac{1}{2}$	89 $\frac{3}{4}$ - 91 $\frac{1}{2}$	88	- 90 $\frac{1}{2}$	89	- 89	86	- 86 $\frac{1}{4}$		
Consum. Gas (Chic) 1st.5	82	- 82	81 $\frac{3}{4}$ - 81 $\frac{3}{4}$	81 $\frac{1}{4}$ - 82 $\frac{1}{2}$	80	- 83 $\frac{1}{2}$	80 $\frac{1}{2}$ - 83 $\frac{1}{2}$	81 $\frac{1}{4}$ - 83				
Del. & Hud. Canal.—												
Conpon, 1894.....7	104 $\frac{1}{4}$ -105 $\frac{1}{2}$		105 $\frac{1}{4}$ -105 $\frac{1}{2}$	105	-105 $\frac{1}{4}$	102	-102 $\frac{1}{2}$	102 $\frac{1}{4}$ -102 $\frac{1}{2}$	102 $\frac{3}{4}$ -102 $\frac{1}{2}$			
Registered.....	104 $\frac{1}{4}$ -104 $\frac{1}{2}$	....	- ...	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	....	- ..	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	102 $\frac{1}{4}$ -102 $\frac{1}{2}$				
Penna. Div.—Coup.. 7	....	- ....	142	-142	....	- ....	141	-143	143	-143	....	- ....
Alb. & Susq.—1st, gu.7	128 $\frac{1}{4}$ -128 $\frac{1}{2}$	....	- ....	129	-131	....	- ...	....	- ....	129 $\frac{1}{2}$ -129 $\frac{1}{2}$		
Registered.....	....	- ....	128 $\frac{1}{2}$ -128 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....
1st coup., guar.....6	....	- ...	119	-119 $\frac{1}{4}$	119 $\frac{3}{8}$ -119 $\frac{1}{2}$	....	- ....	117 $\frac{7}{8}$ -119	120	-120 $\frac{1}{2}$		
Registered.....	....	- ....	117	-117	119 $\frac{1}{4}$ -119 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....
Rens. & Sar.—1st ....7	144	-144	144	-144	....	- ....	....	- ....	....	- ....	....	- ....
Registered.....	144	-144	144	-144	....	- ....	....	- ....	....	- ....	....	- ....
Del. Lack. & West'n—												
Mortgage, 1907.....7	132 $\frac{1}{2}$ -132 $\frac{1}{2}$	132 $\frac{3}{4}$ -134	130 $\frac{1}{2}$ -130 $\frac{1}{2}$	130 $\frac{1}{2}$ -130 $\frac{1}{2}$	131	-131 $\frac{1}{4}$	132 $\frac{1}{2}$ -133 $\frac{1}{2}$					
Syr. B'n & N. Y., 1st..7	130	-130	....	- ....	128 $\frac{1}{2}$ -130	127 $\frac{1}{2}$ -127 $\frac{1}{2}$	129	-130 $\frac{1}{4}$	130	-131		
Morris & Essex—1st.7	138 $\frac{3}{4}$ -140	140 $\frac{1}{2}$ -140 $\frac{1}{4}$	140 $\frac{1}{2}$ -141 $\frac{1}{2}$	141	-141	140	-141 $\frac{1}{2}$	140	-141			
Bonds, 1900.....7	....	- ....	....	- ....	114	-114 $\frac{3}{4}$	115 $\frac{1}{4}$ -116	116	-116	....	- ....
1871-1901.....7	119 $\frac{5}{8}$ -120	121	-121	....	- ....	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	119 $\frac{5}{8}$ -119 $\frac{3}{4}$	120	-120			
Consol., guar.....7	129	-139 $\frac{3}{4}$	139 $\frac{3}{4}$ -139 $\frac{3}{4}$	139 $\frac{3}{4}$ -140 $\frac{1}{2}$	140 $\frac{1}{8}$ -141	140 $\frac{3}{4}$ -141 $\frac{1}{2}$	138	-140				
N. Y. L. & W.—1st .. 6	127 $\frac{1}{2}$ -128	128 $\frac{1}{2}$ -129 $\frac{1}{2}$	....	- ....	131 $\frac{1}{2}$ -132 $\frac{1}{2}$	132 $\frac{1}{4}$ -133	134	-134				
Construction.....5	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	*110	-112	....	- ....	....	- ....	112 $\frac{1}{2}$ -113 $\frac{3}{4}$	....	- ....	
Warren, 2d, 1900...7	-	-	-	117 $\frac{1}{4}$ -117 $\frac{1}{4}$	-			

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Denv. & Rio Grande—												
1st	7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113	-113½	113¾	-113½
New consol, 1936.	4	75 - 77½	73 - 77½	73½ - 78	76½ - 79	72¾ - 77	71½ - 74¼	60 - 60				
Detroit Gas, 1918.....	5	.... - ....	65 - 65	66 - 66 - - - -				
Det. M. & M.—L. g....	3½	23 - 24	23 - 26	23 - 25	24½ - 27½	23 - 23½ - -				
Det. B. C. & Alp.—1st. . .	6	50 - 50 - - - - - -				
Duluth & I. R.—1st. . . .	5	.... - ....	.... - ....	94 - 94 - - - -				
Dul.S.S.& Atl.—1937.5	5	96 - 96½	93 - 93	95 - 100	99 - 102	100½ - 100½	100 - 100½ -				
E. R. Gas—1st, 1942.5	5	89 - 90	90½ - 90½ - - - - -				
E. Tenn. Va. & Ga.—												
1st	7	109 - 109	109 - 110½	112 - 112	107½ - 112½	112½ - 113	113¾ - 115	110 - 110				
Divisional.	5	100½ - 100½	106 - 106 - - - - -				
Consol., 1st, 1956.	5	86½ - 93	88½ - 89¾	90 - 99	97 - 101½	*97½ - 99	97½ - 98½ -				
1st ext. g. 1937.....	5	.... - ....	.... - ....	36 - 40	41 - 43 - - -				
Equip. & Impt. g....	5	.... - ....	.... - ....	.... - ....	71 - 71 - - -				
Knox. & O.—1st, g... .	6	96 - 96½	99 - 100	99½ - 105	106 - 107¾	107 - 108	109½ - 110 -				
Edison E. Ill. Co.—1st.5	5	102½ - 105½	105 - 105¾	*02¾ - 105½	105 - 107¾	105½ - 107½	106 - 107 -				
Eliz. Lex. & Big. S....	6	96 - 99	98 - 100½	97½ - 99¾	99 - 100	99 - 99¾	98¾ - 99 -				
Equit. Gas. & F.—1st.6	6	96 - 96	93 - 94	.... - ....	.... - ....	93 - 95	94 - 98 -				
Equit. Gas N.Y.—1932.5	5	107 - 107 - - - - - -				
Erle & Pittsb.—con....	7	.... - ....	.... - ....	.... - ....	.... - ....	107 - 107 - -				
Erle—												
1st, Ext., 1897.....	7	109¼ - 109¼	110 - 111	111½ - 111½	112½ - 113	108½ - 109	109 - 109 -				
2d, Ext., 1919.....	5	.... - ....	.... - ....	112 - 112	.... - ....	113¼ - 114 - -				
3d, Ext., 1923.....	4½	109 - 109	110 - 110	108 - 108	108½ - 109	.... - ....	108½ - 110 -				
4th, Ext., 1920.	5	110½ - 110½	.... - ....	112 - 112	110½ - 110½	.... - ....	112½ - 112½ -				
5th, Ext., 1928.....	4	99 - 99	101 - 101	100½ - 100½	.... - ....	102½ - 102½ - -				
1st, consol., gold	7	131½ - 133½	134 - 135	132 - 134½	135 - 137	132½ - 136	133 - 134½ -				
1st cons., gold, fund.7	7	128 - 128	132 - 132½	133 - 133 - - - -				

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Erie—(Concluded)—												
Long Dock cons.'35.6	126	-126	127	-128	127	-128	125	-127	129	-129	....	- ....
Buff. N. Y. & E.—1st.7	128	-128	....	- ....	128	-128	130	-130	....	- ....	128	-128
N. Y. L. E. & West.—												
2d consol.....6	74½	-78¼	70¾	-85	82¾	-86	78	-82	72	-78½	....	- ....
Certs. of deposit...	....	- ....	....	- ....	85	-85½	....	- ....	70	-77½	70½	-74
Collat.trust, 1922.6	110	-110	....	- ....	....	- ....	105½	-105½	....	- ....	....	- ....
Fund.coup., 1969...5	69¾	-70	70	-74	76	-82½	....	- ....	70	-70	....	- ....
Chic. & E., 1st, g., 4-5	95½	-98	96	-97	96½	-99½	99½	-101	95½	-95½	91½	-94
Income, 1982.....	31½	-35	33	-33½	32¾	-33½	33¼	-35½	32½	-32½	....	- ....
Ev. & Rich.—1st, '31.5	....	- ....	60	-60	....	- ....	....	- ....	56	-56	....	- ....
Evansv. & T. Haute—												
Consol.....6	111	-112	111¼	-113	110	-112	110	-110	....	- ...	110	-110
1st, gen., 1942.....5	....	- ....	....	- ....	....	- ....	95	-95	....	- ....	....	- ....
Flint & Pere Marq.—												
Mortgage.....6	114	-114½	....	- ....	114	-116½	....	- ....	114½	-115½	115	-115½
1st cons., g., 1939...5	....	- ....	....	- ....	....	- ....	....	- ....	90	-90	....	- ....
Pt. Hur. Div., 1st. .5	....	- ....	....	- ....	....	- ....	91	-91½	88½	-90	....	- ....
Ft. W. & Denv.C.—1st .6	66	-74¾	73	-74½	74	-79¾	76	-79¾	73½	-76	70	-73½
Ft. W. & Rio G.—1st.5	59¾	-60	60	-60	60½	-60¾	....	- ....	60	-60	....	- ....
Galv. H. & H. of '82.. 5	....	- ....	....	- ....	64¾	-65	....	- ....	....	- ....	....	- ....
Galv. Har. & San An.—												
1st, 1910.....6	....	- ...	....	- ....	96	-96	100	-101¼	....	- ....	100	-100
2d, 1905.....7	....	- ....	....	- ....	....	- ....	....	- ....	98	-100	96½	-96½
M. & P. Div., 1st....5	90¼	-91	90¼	-90½	90¾	-92	91¼	-92¾	90	-91	90½	-91½
Gen.Elec.—Deb., 1922.5	68	-73½	72	-81	80½	-85	83	-87½	86	-89	*85½	-87½
Ga. So. & Fla.—1st, g.6	78	-78	....	- ....	....	- ....	82¼	-82¼	....	- ....	....	- ....
Gr. Bay Win. & St. P.—												
2d inc., all subs. paid.	-	-	20	-22	-	-	12	-12

* Ex-interest.

RAILROAD BONDS IN NEW YORK-1894 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.														
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High													
Han. & St. Jo.—Cons. 6	115¼-117	117 -119½	.... - ....	116½-118	118- 118½	118½-119½														
Henders'n B'dge—1st.6	.... - ....	108 -110½	.... - ....	.... - ....	110 -110 -														
Ho. L. & I.—1910, g..5	102 -102 - - - - -														
Housat'e—Con., 1937..5	.... - ....	115 -115½	117 -117	118 -118	116¾-116¾	117¼-117¼														
Hous. & Tex. Cent.—																				
1st, gold, 1937.....5	101 -102½	102 -103½	103½-107	105½-107	105 -105¾	105½-107														
Consol., gold, 1912..6	100 -102	103 -103	101 -103	101 -103 - -														
General, gold, 1921..4	60 - 63	62¾- 63¾	63¾- 66	64½- 65	61¾- 63¾	61¾- 64														
Debenture, 1897.....6	92 - 92	88 - 88	93 - 93 - - -														
Debenture, 1897.....4	81½- 81½	.... - ....	82 - 82	.. - - -														
Illinois Central—																				
Gold, 1951.....3½	.... - ....	95¾- 96½	95 - 97½	93½- 97½	98 - 98 -														
1st gold, 1951.....4	106 -106	.... - ....	110 -110	109 -109¼	109 -109 -														
Gold, 1952.....4	.... - ....	100 -101	.... - ....	101½-102	100¾-100¾	100¾-102¼														
Gold, 1953.....4	95¾- 95¾	95¼- 95¼	97¾- 97¾	97¾-101¾	98 - 99	97¾- 98¾														
Springf. Div., 1958.6	103½-104½ - - - - -														
C.St.L.&N.O.—1st,c.7	110¼-110¼	.... - ....	.... - ....	112½-114	110 -112	... -														
Tennessee lien.....7	.... - ....	.... - ....	111¼-111¼ - - -														
Gold, conp. ....5	.... - ....	111½-112	.... - ....	113 -113	116¾-118	115½-117½														
Registered.....	111 -111½ - - - - -														
Memp. Div., 1st,g..4	.... - ..	.... - ....	97 - 97	99 - 99 - -														
Dub. & S. C.. 2d div.7	100¼-100¼	101 -101	.... - ....	.... - ..	103 -103 -														
Cedar F. & M., 1st...7	90 - 90	.... - ....	.... - ....	93 - 93	93½- 93½ -														
Illinois Steel—																				
Debentures, 1910..5	.... - ....	.... - ....	85 - 85	85 - 85	.. - -														
Non-conv. deb., '10..5	.... - ....	.... - ....	84¾- 85 - - -														
Ind. Ill. & Iowa—1st.4	78 - 80¾	.... - ....	80 - 80 - - -														
Ind. D. & Spr.—Tr. rec.	... - ....	.... - ....	122 -122	121 -121	120 -120¾	118 -120														

* Ex-int ertest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Intern'l & Gt. North'n—												
Coupon off... ..6	110	-111	110	-110½	110	-111¼	113	-116	*112	-113	112	-112½
2d, 1909.....4½-5	63	- 64	66	- 67	*61	- 62	68	- 68½	68	- 68	60	- 60
3d, 1921.....4	22½	- 22½	....	- ....	....	- ....	28	- 28¾	....	- ....	....	- ....
Iowa Cent.—1st, gold..5	86	- 88	87¼	- 88¾	89	- 93½	93½	- 95	92	- 94¾	90	- 91½
Kan. & Mich.—1990..4	75½	- 75½	75	- 75	74	- 77½	74¼	- 76¾	73	- 75	73	- 73¾
Kentucky C., 1987.....4	82	- 82	83½	- 84	84	- 84¾	84	- 84½	84	- 85	84¼	- 84¼
Kings Co. El.—1st, A.5	79	- 80	79½	- 79½	80½	- 81	81	- 85	84	- 84¾	83	- 84
Fulton El., 1st, guar.5	75	- 75	75	- 75	78	- 78	80	- 83	....	- ...	....	- ....
Lack. Gas, St. L.—1st, g.5	81	- 85	*82¾	- 84	83½	- 86	86	- 89	85½	- 87	86	- 86¾
Lake Erie & W.—1st..5	110½	-111	113¼	-113¾	113¾	-114½	114½	-115½	114	-115½	114½	-115½
2d.....5	*97½	- 98½	98½	-100	100	-102	101½	-102¾	100½	-103½	101	-103¾
L. Shore & Mich. So.—												
Dividend.....7	114	-114	....	- ....	115¼	-115¼	113½	-115	113½	-113½	....	- ....
Buff. & Erie—New....7	111½	-111½	....	- ....	113¼	-113¼	110½	-112	111½	-112	....	- ....
Det. Mon. & Tol.....7	....	- ....	126	-126	....	- ....	....	- ....	....	- ....	....	- ....
1st con., coup.....7	118	-119	119	-119¼	119¼	-119½	121	-121	119½	-121¼	120¾	-121
1st con., reg.....7	117	-118	118	-118½	119	-119¼	117½	-118	117½	-118	118	-118½
2d con., coup.....7	122	-123½	123¼	-124½	124½	-125	124	-124½	124½	-125½	122	-125
2d con., reg.....7	121¼	-122	123	-123½	123¼	-123¼	123	-124	....	- ....	121	-121½
Cin. & Spring., 1st..7	....	- ....	....	- ....	....	- ....	....	- ....	114	-114	....	- ....
Mahon Coal 1st,'34..5	....	- ....	....	- ....	111	-111	111	-111	....	- ....	111½	-111½
Leh. Valley Coal—1st.5	....	- ....	....	- ....	102¼	-103½	....	- ....	....	- ....	....	- ....
Leh. V., N. Y.—1stgu. g.4½	....	- ....	98	- 99	99½	-100¼	100	-101¼	100¾	-100¾	100½	-102
Leh. V. Ter. 1st, 1941..5	106	-106	....	- ....	108¼	-109	107	-107½	106½	-107¼	107¼	-107¼
L. R. & Mem. 'st, 1937.5	....	- ...	....	- ....	34¼	- 34¼	41	- 41	37	- 37	34	- 37
Long Island—												
1st, 1898.....7	112	-113	....	- ....	113½	-113½	....	- ....	11½	-112½	112	-112
1st. consol, 1931.. ..5	113	-114	114½	-115	115½	-115½	114	-114	116	-116	-

* Ex-inter est

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Long Island—(Con).—												
Ferry, 1st, 1922. .4½	....	- ....	98¾-100		97¾- 99		99 - 99		98 - 99		98 - 99	
Gen. mort., 1938... 4	95 - 96		93½- 96		95½- 96		95¾- 97		99¼- 99¾		*97½- 98	
N. Y. & R. B., 1st, g.5	....	- ....	....	- ....	99¼- 99¼		....	- ....	100 -100		....	- ....
N. Y. B. & M. B., 1st.5	....	- ....	....	- ....	....	- ....	95 -100¼		100½-100½		....	- ....
Louisv. Ev. & S. L.—												
Consol., 1st.... .5	42 - 50		42¼- 42½		41¾- 42½		45 - 50		49½- 49½		....	- ....
General, 1943.... .4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	15 - 15	
Louisville & Nashv.—												
Consolidated. ....7	110 -111		110¾-112		113½-113½		109¼-109½		109½-111		110¾-111	
Cecilian Branch.....7	....	- ....	....	- ....	....	- ....	108¾-108¾		....	- ....	....	- ....
N. O. & Mob—1st....6	112½-115½		....	- ....	115½-115½		....	- ....	116½-117½		116 -117½	
2d.....6	97 - 97		....	- ....	....	- ....	99½-104		102 -102		.. -	
E. H. & Nash.—1st...6	....	- ....	....	- ....	....	- ....	113½-113½		....	- ....	....	- ....
General mort.....6	109½-112½		112½-115		115 -116		117 -117		116 -116		....	- ....
Pensacola Div.....6	105½-108		108 -108		109 -109		111 -111		....	- ....	....	- ....
St. L. Div., 1st, 1921.6	....	- ....	....	- ....	....	- ....	....	- ....	117 -117		....	- ....
St. L. Div., 2d 1980.3	....	- ....	....	- ....	....	- ....	....	- ....	60 - 60		60 - 60	
Nash. & Decatur.....7	109 -109		....	- ....	112½-113		113 -113		....	- ....	112 -114	
Pensac. & Atl.—1st.6	....	- ....	94 - 94½		94½- 96½		95 - 96		....	- ....	95 - 95¾	
Ten-forty, 1924, g...6	95 - 97		100½-100½		101 -101		....	- ....	....	- ....	....	- ....
50-year, gold, 1937.5	....	- ....	95 - 99		96½- 96½		97½- 98		95½- 95½		....	- ....
Unified, gold, 1940..4	72¼- 74		75 - 76¼		75 - 76¾		76 - 77½		74½- 76¼		73 - 73	
Col. trust, g., 1931...5	96 - 96		....	- ....	....	- ....	....	- ....	97 - 97¼		....	- ....
Nash. Fl. & S., 1st, g.5	....	- ....	76 - 90		....	- ....	86 - 86		....	- ....	84 - 84	
So. & No. Ala. con. g.5	....	- ....	....	- ....	....	- ....	92 - 92		....	- ....	90 - 90	
Lou. N. Alb. & Ch.—1st.6	108 -108		....	- ....	112 -113½		110 -114		112 -112		111½-112	
Con., gold, 1916.....6	93 - 95½		93½- 97½		94¾-100		96 - 98		90 - 96		83 - 90	
General, g., 1940....5	62 - 67		66 - 66		65 - 68		66½- 69½		64½- 65½		64 - 64	

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Lonisv. St. L. & Tex.—												
1st, gold, 1917.....6	55½	57	....	-	57	-	57	-	57	-	59	....
1st con., gold, 1942.5	....	-	....	-	15	-	15	....	....	-	....	-
Manhat., cons., 1990.4	93½	94½	94¼	95½	95½	97½	95¾	97½	97	-	98½	97
Memp. & Charlest'n—												
Gold.....6	58	-	58	58½	58½	58½	....	-	57	-	57	....
1st cons. Tenn lien..7	112	-	112	111	-	111	....	-	....	-	....	-
Metropolitan Elevat'd—												
1st.....6	116	-	118	117½	-	118¼	117¾	-	119¼	120	119¾	-
2d, 1899.. .. .6	107	-	108	107½	-	108½	108¾	-	109¾	-	111	107
Mex. Int.—1st. 1942..4	69¾	-	71	69¾	-	70¾	*68	-	68½	68½	75	71¾
Michigan Central—												
1st, consol .. .7	122	-	123½	122	-	123½	122	-	124½	123¾	124½	119¾
1st, consol .. .5	108½	-	108½	....	-	....	106	-	106	106	-	107
Coupon, 1931.....5	111¼	-	113½	113¾	-	113¾	111¼	-	111¼	....	-	....
Registered.....	....	-	....	110¾	-	110¾	....	-	....	....	-	....
Mortgage, 1940.....4	....	-	....	....	-	....	100	-	100	....	-	....
Mich. Penin. Car Co 5	....	-	....	....	-	....	96½	-	96½	....	-	....
Mil. L. Sh. & West.—												
1st, 1921.....6	124	-	126	126	-	126½	125½	-	128½	128¼	-	130
Conv. deb, 1907.....5	....	-	....	101	-	101	....	-	....	105	-	105½
Ext. & Imp., s. f. . . 5	106	-	107½	105½	-	107	107	-	108	108¼	-	109¼
Income.....6	112	-	112	104	-	104	105	-	105	....	-	....
Michigan Div., 1st...6	120	-	120	121	-	122	122	-	123½	125	-	125
Ashland Div., 1st...6	....	-	....	....	-	....	123	-	123¾	124½	-	124½
Milwaukee & North.—												
1st, 1910.....6	113½	-	113½	114	-	114½	114	-	115	115	-	116½
1st, on exten., 1913..6	112½	-	114	113¾	-	115	-	118	-	118

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Minn. & St. Louis—1st.7	120	-120	122	-123	....	- ....	122	-122	123	-123	125	-125
Iowa Extension.....7	115	-115	....	- ....	110	-110	111	-112	....	- ....	110	-110
2d mort., 1891.....7	....	- ....	121	-121	122	-125½	125	-126	....	- ....	....	- ....
Pacific Ext., 1st.....6	107	-107	....	- ....	108	-111	110	-110	112	-112	112	-113
Imp. & equip., 1922.6	115	-116	....	- ....	116½	-117	116	-116	....	- ....	....	- ....
Southw. Ext., 1910.7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	135	-135
Missouri Pacific—												
1st consol.....6	87	-87	88	-90	90	-100	101	-101¾	91½	-99	93¾	-94
3d, 1906.....7	103	-105	105	-107	107	-109	112	-112	108	-108	107¾	-108¼
1st, col., gold, 1920.5	....	- ....	....	- ....	67	-70	70	-75	....	- ....	....	- ....
Pac. of Mo.—1st, ext.4	95	-99¾	98	-98	98	-100	100	-100¼	99¾	-100½	99	-100
2d, 1891, extend...5	99	-100	....	- ....	104	-105	106	-106½	106½	-106½	105½	-105½
Mo. K. & E.—1st, '42.5	80	-82	80½	-81½	80¾	-83¼	80¾	-81¼	79	-80½	76½	-79½
Mo. Kansas & Texas—												
1st, gold, 1990.....4	78	-80	79¼	-80	80¼	-82½	82¼	-83½	81¾	-82¾	*78½	-79¾
2d, income, 1990....4	44	-47½	*41	-44	42½	-47¼	45	-48½	42	-45	38	-44
K. C. & P., 1st, 1990.4	70	-70	....	- ....	....	- ....	70	-70	....	- ....	....	- ....
M. K. & T. of T., 1st.5	....	- ....	....	- ....	81¾	-81¾	78¾	-79	79½	-79¾	....	- ....
Mobile & Ohio—New..6	111½	-111½	113½	-113½	114	-115	115	-116	117½	-117¾	....	- ....
Gen. M., 1938.....4	57½	-59¾	59	-61	58¼	-59¾	59½	-62	60	-63	61	-63
Morgan's L. & T.—1st..6	....	- ....	110½	-111	....	- ....	112½	-112½	....	- ....	....	- ....
1st, 1918.....7	125½	-126½	127	-128½	127	-127	122¾	-123	..	-	124	-126½
Mutual Un. T.—S. F..6	....	- ....	....	- ....	....	- ....	....	- ....	109	-109	....	- ....
Nashv. C. & St. L.—1st.7	125½	-126½	....	- ....	127	-127½	127½	-129	130	-130	..	-
2d, 1901.....6	107½	-107½	....	- ....	107	-107½	107¾	-107¾	....	- ....	....	- ....
Consol. g., 1928.....5	98	-102	99¾	-100¼	101	-102	100	-101¾	100¾	-102	100¾	-101¾
M. M. M. W. & A. 1st.6	....	- ....	....	- ....	106½	-106½	..	- ....	....	- ....	....	- ....
National Linseed—1st..	....	- ....	....	- ....	..	- ....	....	- ....	....	- ....	92	-92
Nat. Starch Mfg.—1st.6	88	-82	88	-89	89	-89	96	-98½	94	-94	93	-94¼

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. Ont. & West'n—												
1st, gold.....5	107	-108 $\frac{3}{8}$	108 $\frac{1}{8}$ -109		108 $\frac{3}{4}$ -109 $\frac{3}{8}$		109	-109 $\frac{3}{8}$	109 $\frac{1}{4}$ -110 $\frac{3}{4}$		107 $\frac{3}{4}$ -109	
Ref., 1st, 1992.....4	82 $\frac{1}{4}$ - 84		84 - 84 $\frac{7}{8}$		*82 $\frac{3}{4}$ - 84		84 $\frac{1}{8}$ - 85 $\frac{1}{4}$		84 $\frac{1}{2}$ 86		85 $\frac{1}{4}$ - 86	
N. Y. Susq. & West'n—												
Refunding.....5	103	-105 $\frac{1}{8}$	105 $\frac{1}{8}$ -106 $\frac{3}{8}$		105 $\frac{1}{2}$ -107 $\frac{3}{8}$		106 $\frac{1}{4}$ -107 $\frac{1}{2}$		106 $\frac{3}{8}$ -106 $\frac{3}{4}$		106 -106 $\frac{3}{4}$	
2d mort., 1937. ...4 $\frac{1}{2}$	....	-	90 - 90		88 - 90		....	-	....	-	....	-
Gen., gold, 1940.....5	94	- 97	91 - 95		94 - 94 $\frac{1}{2}$		92 $\frac{1}{2}$ - 95		93 - 93		92 - 92 $\frac{1}{2}$	
MidPd of N. J., 1st...6	117	-117 $\frac{1}{2}$	....	-	....	-	115 $\frac{1}{4}$ -117		117 -117 $\frac{3}{4}$		117 -117 $\frac{1}{2}$	
Term., 1st, 1943, g..5	102 $\frac{3}{4}$ -102 $\frac{3}{4}$		103 $\frac{3}{4}$ -104 $\frac{3}{8}$		104 $\frac{1}{4}$ -105		105 $\frac{1}{2}$ -105 $\frac{1}{2}$		105 -105		....	-
Nor. & So.—1st, 1941.5	97	-100 $\frac{1}{8}$	100 -100 $\frac{1}{8}$		100 $\frac{1}{8}$ -103		103 -104		100 -100 $\frac{1}{8}$		100 -101	
Norfolk & Western—												
General.....6	110	-112	....	-	114 $\frac{1}{2}$ -114 $\frac{1}{2}$		....	-	....	-	....	-
100 yr. mort., 1990.5	....	-	....	-	....	-	74 $\frac{1}{2}$ - 74 $\frac{1}{2}$		....	-	....	-
New River—1st.....6	106	-106	107 $\frac{1}{2}$ -107 $\frac{1}{2}$		108 -108		....	-	109 -109		....	-
Md. & W., 1st, 1941.5	....	-	....	-	....	-	78 $\frac{1}{2}$ - 81		....	-	....	-
Imp. & Ext., 1934...6	....	-	97 - 97		..	-	....	-	....	-	....	-
Northern Pacific—												
Gen. 1st, land grant.6	105 $\frac{3}{4}$ -111		109 -111 $\frac{1}{4}$		111 $\frac{1}{2}$ -114 $\frac{1}{2}$		1105 $\frac{1}{4}$ -114 $\frac{1}{4}$		106 $\frac{3}{4}$ -111 $\frac{1}{2}$		110 $\frac{1}{2}$ -112 $\frac{1}{2}$	
Registered.....6	105 $\frac{1}{2}$ -108 $\frac{3}{8}$		109 -110 $\frac{3}{8}$		110 -113 $\frac{3}{8}$		109 $\frac{1}{4}$ -113 $\frac{1}{4}$		104 -109 $\frac{1}{4}$		108 -110	
Gen., l. gr., 2d, 1933 6	78 $\frac{1}{2}$ - 85		81 $\frac{1}{4}$ - 85		83 $\frac{1}{4}$ - 89 $\frac{3}{8}$		84 - 89 $\frac{1}{4}$		77 - 82		74 - 78 $\frac{1}{4}$	
Registered.....6	73 - 73		81 - 81		85 - 85		85 - 85		....	-	....	-
Gen., gold, 3d, 1937.6	52 $\frac{1}{2}$ - 60 $\frac{1}{4}$		58 - 59 $\frac{1}{2}$		59 - 64		59 $\frac{7}{8}$ - 64 $\frac{1}{2}$		52 $\frac{1}{2}$ - 60		50 - 56 $\frac{1}{4}$	
Consol., 1989.....5	26 $\frac{1}{4}$ - 30 $\frac{1}{2}$		28 - 29 $\frac{1}{2}$		29 - 34 $\frac{1}{2}$		28 $\frac{3}{4}$ - 33 $\frac{1}{2}$		25 - 29 $\frac{1}{2}$		24 $\frac{1}{2}$ - 28 $\frac{3}{8}$	
Div. scrip. extended...	....	-	....	-	....	-	....	-	30 - 30		30 - 30	
St. Paul & No. Pac..6	114 $\frac{1}{2}$ -115 $\frac{1}{2}$		*115 -115		114 -116		117 -117 $\frac{1}{2}$		116 -117		117 -117	
Spokane & Pal. s. f..6	....	-	60 - 60		77 - 77		78 - 80		....	-	68 - 68	
Dnl. & Man., 1st.....6	62 - 62		....	-	....	-	70 - 75		69 $\frac{3}{4}$ - 70 $\frac{1}{4}$		71 - 71	
Dak. Div. 1st.....6	....	-	....	-	....	-	70 - 70		....	-	70 - 70	
No. Pac.Ter.Co., 1st.6	95 - 96		96 -100		100 -100		99 -100		98 -101 $\frac{1}{4}$		97 -100	

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
North'n Pacific—(Con.)—												
N. P. & Mon., 1st, g.6	31	32	30½	32	31½	38½	35	38½	30	32	26½	28
Chic. & No. Pac., 1st.	43	49	44	48½	45½	47½	47	48¾	....	....	44½	44½
Trust receipts.....	...	....	44½	46	45½	47½	45½	48¾	43½	46¾	40	45½
Sea. L.S. & E., 1st...6	40½	45	....	....	52¼	52¼	50	55	....	....	40	45
Trust receipts.....	40	45	41	41	40½	52¼	....	....	48	50	40	40
Ohio Ind. & Western—												
Ind. B. & W., 1st, pf.7	....	....	....	....	....	....	114	114	114	114	....	....
Ohio & Mississippi—												
Consol. sink. fund...7	106	106	....	....	110	110	111	111½	111½	111½	111½	112
Consol., 1898.....7	106	107	107½	108½	109	110	111	111½	111¼	111¼	111½	111½
2d, consol., 1911.....7	....	....	....	....	....	....	....	....	116	116	....	....
1st Spring Div. ....7	114	116	....	....	110	110	....	....	....	....	....	....
Ohio Southern—1st.... 6	93	94½	92½	96	94	97	93½	95½	93	95½	91	92
Gen., gold, 1921....4	48½	48½	45	48	45	48	43	44	42	44	42	42
Omaha & St. L.—1st...4	....	....	42	42	47	47	46	50	45	45½	45	45½
Ex funded coupon....4	....	....	....	....	....	....	....	....	41	41	....	....
Oreg. Ry & Nav.—1st.6	104½	108½	*105	108½	107	108¾	108	109	102½	108	101	105½
Consol., 1925.....5	60	66	66	71	70	73½	72	74	62½	72½	60	63½
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	60	60
Collat. trust. 1919...5	....	....	48	50	48	50	....	....	52	53	49	53
Oreg. Imp. Co.—1st... 6	92½	97¾	95	97	96	100	101	103	101½	103	99	100½
Consol., gold, 1939...5	46	51½	49	51	51½	60	55½	58	52	56½	52	55½
Pennsylvania Co.—												
1st, coupon. ....4½	106	106½	106½	107¼	108	110	111½	112	113	113¼	112½	113
Registered.....4½	105	105	107	107	....	....	106	108¾	108¾	109¾	110	110
Pitts. Ft. W. & C.—1st.7	....	....	135½	135½	134½	135¼	136	136	136¾	136¾	....	....
2d., 1912..... 7	133	133	....	....	....	....	135¼	135¼	....	....	....	....
3d., 1912..... 7	129	130	131	131

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.					
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High					
Pennsylv'a Co.—(Con.)—											
Clev. & Pitts.											
Gen., 1942, ser. A 4½	.... - ....	106 -106	... - - - - -				
St. L.V. & T. H.—1st. 7	.... - ....	107¼-107¼	.... - ....	109 -109½	109¼-109¼ - -				
2d, 1898.....7	.... - ....	.... - ....	.... - ....	.... - ....	105¾-106½ - -				
2d, guar., 1898.....7	.... - ....	108 -110½ - - - - -				
Gr. R. & Ind., 1941 4½	.... - ....	101 -101	.... - ....	.... - ....	.... - ....	101¼-103½ -				
Un. N. J. RR. & C...4	.... - ....	.... - ....	.... - ....	106¾-107½	.... - ....	107½-108 -				
Peoples' G & C, Chi. 2d 6	97½- 99¼	99¾- 99¾	98 - 98	98 -102	101 -102½	99 -100 -				
1st, guar., 1904.....6	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 - -				
1st, con., 1943.....6	93 - 93½	90 - 91½	91¼- 92½	89½- 90	88½- 88½	88½- 93½ -				
Peo. Dec. & Evansv.—											
1st, 1920.....6	74 - 80	.... - ....	77½- 77½	85 - 85	82 - 87½	86¼- 86¼ -				
2d, 1926... ..5	19 - 25	22 - 24	22 - 25	27 - 28¼	24 - 27½ - -				
Evansv. Div., 1st.....6	75 - 75	74½- 75	74 - 77	85 - 85	82 - 87	85 - 87 -				
Peo. & East.—1st, con. 4	71 - 73	72 - 74	73 - 78	74 - 84½	72 - 74	72½- 73 -				
Income, 1990.....4	15 - 15½	15½- 16	17½- 19	19½- 20	15¾- 18 - -				
Peo. & Pek. Un.—1st. 6	113 -113	111 -111	.... - ....	.... - ....	108½-108½	109½-109½ -				
2d mort., 1921.....4½	.... - ....	.... - ....	63 - 63	65 - 65	62½- 64 - -				
Phila. & Reading—											
General.....4	67½- 71½	72 - 75½	74½- 78	74½- 77	73½- 76¼	75¾- 76¼ -				
Registered... ..4	.... - ....	.... - ....	74 - 76½ - - - -				
1st pref. inc., 1958. .5	31 - 34¾	34¼- 36¾	36 - 39½	34 - 38	28½- 34¼	27 - 30½ -				
2d pref. inc., 1958...5	19½- 24½	24¼- 26½	24½- 27½	22½- 26¼	18¾- 22½	20¼- 21¼ -				
3d pref. inc., 1958...5	16½- 20	19½- 21½	19 - 21½	17¼- 20½	13½- 17½	14 - 16 -				
3d pref. inc., conv...5	.... - ....	.... - ....	23 - 23½ - - - -				
Deferred income.....6	4½- 5½	5¾- 5¾	5½- 6	4½- 5½	4 - 4¼	4 - 4 -				
P.C.C. & St. L.—"A" 4½	100½-102	101 -102½	103 -103½	101½-103	103 -103½	103 -103½ -				
Series B, 1942.....4½	101½-101¾	102 -102½	102¼-104½	101½-103	.... - ....	103 -103½ -				

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pitts. Pain. & F. 1916.5	....	-	....	-	....	-	....	-	....	-	94 $\frac{3}{4}$	94 $\frac{3}{4}$
Pittsb. & West.—1st.4	83	- 84	81	- 85	83 $\frac{1}{2}$ - 84 $\frac{1}{2}$		84 $\frac{1}{4}$ - 88		85 $\frac{1}{2}$ - 88		84 $\frac{1}{2}$ - 86 $\frac{1}{2}$	
Mortgage, 1941.....5	....	-	....	-	80 - 80 $\frac{3}{4}$		80 - 80 $\frac{3}{4}$		....	-	....	-
Pleas. Val. Coal—1st.6	100	-100	....	-	....	-	....	-	....	-	....	-
Proc. & G.—1st, 1940.6	....	-	110	-110	....	-	....	-	115	-115	....	-
Richm'd & Danville--												
Consol.....6	106 $\frac{1}{2}$ -108 $\frac{3}{4}$		109	-110	111 $\frac{1}{4}$ -115		115 -116		116 -116 $\frac{3}{4}$		117 $\frac{1}{2}$ -118 $\frac{3}{4}$	
Debenture.....6	....	-	....	-	90 - 90		....	-	....	-	....	-
Con. M., gold, 1936.5	65	- 65	....	-	....	-	....	-	....	-	....	-
Trnst receipts.....	65	- 67	67	- 71	67	- 71	....	-	....	-	....	-
Stamped.....	....	-	....	-	68 - 68		70 - 73		70 $\frac{1}{4}$ - 71		71 - 72	
Rich. & W. Pt. Ter.—												
Trnst.....6	....	-	44 - 44		....	-	....	-	....	-	....	-
Trnst receipts.....	40	- 46 $\frac{1}{8}$	41 $\frac{3}{8}$ - 50		48 - 52 $\frac{1}{2}$		....	-	....	-	....	-
Stamped.....	....	-	....	-	....	-	52 - 57 $\frac{3}{4}$		52 - 55 $\frac{1}{2}$		54 - 56 $\frac{3}{4}$	
1st. col. tru-st, tr. rec.5	18	- 19 $\frac{3}{4}$	19 - 24		21 - 24 $\frac{1}{2}$		23 $\frac{3}{4}$ - 27 $\frac{1}{2}$		23 $\frac{3}{4}$ - 26 $\frac{1}{8}$		24 $\frac{3}{4}$ - 26 $\frac{3}{4}$	
Rio G. W.—1st, 1939.4	68 $\frac{1}{2}$ - 70		67 $\frac{1}{2}$ - 69 $\frac{3}{4}$		68 - 69 $\frac{1}{2}$		68 $\frac{3}{8}$ - 71		65 - 68 $\frac{1}{2}$		66 - 68 $\frac{1}{2}$	
Rome Water. & Og.—												
Co. 1st, ext.....5	113 $\frac{1}{2}$ -114 $\frac{1}{2}$		114 $\frac{1}{2}$ -115 $\frac{1}{4}$		115 -115		114 -115 $\frac{1}{2}$		115 $\frac{1}{2}$ -117		116 -116	
Ut. & Bl. R.—1922.4	101	-101	102 $\frac{3}{4}$ -102 $\frac{3}{4}$		....	-	....	-	....	-	104 $\frac{3}{4}$ -105	
St. Jo. & G'd Isl.—1st.6	66	- 66 $\frac{3}{4}$	....	-	62 - 67 $\frac{3}{8}$		66 $\frac{3}{4}$ - 69 $\frac{1}{4}$		65 - 65 $\frac{1}{4}$		61 $\frac{3}{4}$ - 67	
Kan. C. & Om., 1st.5	....	-	....	-	....	-	....	-	47 $\frac{1}{2}$ - 47 $\frac{1}{2}$		....	-
St. L. Alt. & T. H.—1st.7	100 $\frac{1}{2}$ -102		....	-	102 $\frac{1}{4}$ -102 $\frac{1}{4}$		102 $\frac{1}{8}$ -102 $\frac{1}{2}$		102 $\frac{1}{2}$ -103		....	-
2d, pref.....7	103 $\frac{3}{4}$ -104		101 -101 $\frac{1}{4}$		101 $\frac{1}{4}$ -101 $\frac{3}{4}$		102 $\frac{1}{4}$ -102 $\frac{1}{4}$		102 $\frac{1}{4}$ -102 $\frac{1}{2}$		102 $\frac{1}{4}$ -102 $\frac{1}{2}$	
2d, income.....7	100 $\frac{1}{2}$ -102 $\frac{1}{2}$		102 $\frac{1}{2}$ -103		102 $\frac{5}{8}$ -103 $\frac{1}{2}$		....	-	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{2}$	
Dividend bonds...6	....	-	....	-	....	-	....	-	65 - 65		70 - 70	
Ch. St. L. & Pad. 1st.5	....	-	....	-	....	-	....	-	....	-	102 $\frac{1}{2}$ -103	
Belie. & So. Ill.—1st.8	....	-	....	-	112 -112		108 -108		....	-	....	-
St. Lou. South., 1st.4	-	-	-	85 - 85 $\frac{1}{4}$		-	-

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. Louis & Iron Mt.—												
1st, extension.....5	102	-103	100½-101		101	-102¾	102¾-103		102¾-103¾		102½-103¼	
2d, 1897.....7	102	-105	104½-105½		105	-107	107	-109	104¼-105½		104	-104
Arkansas Branch....7	100	-100	100	-100	....	- ....	103	-103	103½-104		99¾-100	
Cairo Ark. & Texas.7	97½-97½		99	-99	97	-102	103	-103¼	103¾-103¾		97	-97
Gen. consol. & l. g....5	71	-74	73	-74	73	-79¾	77¼-81		75	-80½	75	-78
Stamped, gnar.....5	....	- ....	....	- ....	76	-76	....	- ....	75	-75	....	- ....
St. L. & San Fran.—												
2d, class A.....6	101	-107¼	107½-110		....	- ....	113	-113	108½-109½		110½-112	
Class B.....6	101	-107¼	107½-110½		110	-110	112¼-113		108½-112		110¼-112	
Class C.....6	101	-107¼	107½-109		110½-110½		112	-113	108½-112		110¾-112½	
Equipment, 1895.....7	100½-100½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
General mort.....6	82	-90	90	-90	95	-95¾	97	-98	93½-95¼		92¾-96	
General mort.....5	70	-73	....	- ....	79	-81	82	-84	81	-82	81	-85¼
Consol. mortgage....4	37	-43½	44	-46	45	-51½	49	-51	44½-46¼		46	-52¼
1st, trust, 1887.....5	....	- ....	....	- ....	....	- ....	67½-70		... -		67	-68
St. Louis Southw't'n—												
1st, 1889.....4	55¾-58¾		55¾-58½		56¼-61½		60	-62½	*55 - 58½		54½-56¾	
2d inc., 1889.....4	16¼-20		16½-19½		16¾-20		18	-20¾	14½-17		15	-16¼
St. Paul & Duluth—												
2d, 1917.....5	103	-105	103	-103	... - ...		103	-103½	103½-104		104	-104
1st, 1931.....5	112½-112½		....	- ....	....	- ...	113	-113	113½-113½		114¾-114¾	
St. P. Minn. & Man.—												
1st, 1909....7	107	-107	108	-108	109½-110½		....	- ....	... - ....		....	- ....
2d mortg., 1909....6	117	-117	118	-118	120 -120¼		118	-118½	118	-118	118	-118
Dakota Extension....6	115½-115½		116½-116½		118¾-120		119¼-121		*117¼-118		118	-118
1st, consol., coup....6	115	-116½	116½-116½		117½-122		120½-121		121	-121½	120¾-121½	
Registered .....	....	- ....	....	- ....	....	- ....	....	- ....	117½-117½		....	- ....
Reduced to.....4½	97½-99¼		98¼-99½		99½-100½		100½-101½		100½-101½		101	-102½

* Ex-inter est.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. P. M. & M.—(Con.)—												
Montana Ext., 1st....4	84	- 84½	85	- 86	85¾- 87		87½- 89½		86¼- 88		85½- 86	
Minn. Union, 1922...6	....	- ....	116¾-116¾		....	- ....	....	- ....	....	- ....	....	- ....
Montana Cent., 1st. 6	....	- ....	109½-110		110 -111½		115 -115½		113¾-115¾		112¼-114¼	
1st, guar., 1937....5	97	- 98	99	- 100	99¾-100		101 -101½		101 -102		100 -102	
E. Minn., 1st, 1908...5	....	- ....	102	- 102	....	- ....	102	- 102	102	- 102	101	- 101
San An. & Ar. Pass—												
1st, 1943, gold, gn....4	50½	- 56	53½- 56		54¾- 57½		57½- 59½		55 - 58		54 - 55½	
S. F. & N. P. 1st, 1919...5	....	- ....	....	- ....	....	- ....	88 - 97½		....	- ....	....	- ....
S. V. & N. E., 1st, 1989.4	70	- 74	72¼- 74¼		73 - 76		74 - 77		73½- 73½		70 - 72¼	
South Carolina—												
1st, ex Apr., '91, cp...6	....	- ....	105	- 110	....	- ....	....	- ....	....	- ....	....	- ....
So. Pacific, Cal—1st...6	....	- ....	107½-108		107¾-108½		107½-107¾		108 -108		107¾-107¾	
1st consol., 1938....5	88	- 88	88 - 90½		90½- 91¾		88 - 91		85½- 85½		....	- ..
1st, consol., 1937....5	....	- ....	....	- ....	....	- ....	91 - 91½		*89¾- 91¼		90¾- 91	
An. & N. W., 1st, '41.5	78½	- 80¾	80 - 80½		80 - 80¾		80 - 81¼		80¼- 83		83¼- 85¼	
So. Pac., Ariz., 1st....6	92	- 94¼	91 - 91		91 - 93		92½- 93		92 - 93		92½- 92¾	
So. Pac., N. Mex.—1st.6	95¼- 98		97¼- 97¾		97½- 98¾		98 - 98½		97¾- 98½		97½- 98½	
Tenn. Coal & Iron—												
Tennessee Division .6	75	- 77	80¼- 83		....	- ...	85½- 85½		79 - 82		82 - 83	
Bir. Div., 1st .....6	77	- 80	82½- 86		....	- ....	85 - 87		82¼- 85¼		83 - 86	
Cahaba Coal, 1st ....6	....	- ....	85 - 85		....	- ....	....	- ....	....	- ....	....	- ....
Texas & N. Orleans—												
1st, 1905 .....7	....	- ....	....	- ....	110 -110		110½-110½		....	- ....	....	- ....
1st, consol., 1943, g.5	90½- 92¾		90 - 90½		90¼- 91¾		91 - 91½		91 - 92¾		92½- 93¾	
Sub. Div., 1st. ....6	102	- 102	....	- ....	....	- ....	104 -104		....	- ....	....	- ....
Tex. & Pac.—1st, E.D.6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	104	- 104
1st, gold, 2000.....5	72¾- 77¾		76¼- 78½		76¾- 84½		82¾- 85		83½- 85		80¼- 82	
2d, g., inc., 2000....5	17½- 23½		20¾- 23¼		20½- 25¼		23½- 26½		21 - 24¼		20½- 24	

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Third Avenue (N. Y.)												
1st, 1937.....5	111	-112½	113½-115		114¼-115		114¼-116		117½-117¾		118	-118½
Tol. A. A. & N. M., 1st.6	....	- ....	....	- ...	55 - 55		70 - 70		60 - 70		....	- ....
1st, consol., 1940....5	32	- 32	....	- ....	30 - 30		....	- ....	....	- ....	..	- ..
Tol. A. A. & G. T.—1st.6	....	- ....	....	- ....	....	- ....	75 - 75		76 - 82		....	- ....
Tol. A. A. & Mt. Pl.—6	....	- ....	....	- ....	60 - 62		65 - 67		70 - 72		....	- ....
Tol. & Ohio Cent.—1st.5	104	-105½	105¼-107		106½-107¼		107¼-107¼		107½-108		107½-107½	
West. Div., 1st, '35.5	....	- ....	102½-104		102½-103¾		102 - 102		102¼-102½		101¾-101½	
T. P. & W.—1st, 1917.4	78½- 79		78¼- 79		79 - 81½		83¼- 84		82 - 83½		....	- ....
Tol. St. L. & K. C.—1st.6	58½- 60		58½- 60		60 - 62		61 - 64		60 - 61		....	- ...
Trust receipts.....	58½- 58½		58½- 58½		59½- 63		60½- 61¾		60 - 60		59 - 59	
Uls. & Del.—1st, con..5	99	-100	98¾-100		99 -100½		100 -100½		99¾-104		101¾-101¾	
Union Pacific—												
1st, 1896.....6	*101	-104¼	104 -105½		104½-105		105¼-107		105½-106		102¾-106	
1st, 1897.....6	101	-103¾	104 -105		104¾-106		106 -107		106 -106		103 -107	
1st, 1898.....6	102	-105	104½-106¼		106½-108½		106½-108½		107 -108½		103 -107½	
1st, 1899.....6	105	-105½	106¾-107¼		108 -108½		109 -111		....	- ..	103¼-107¾	
Sinking fund.....8	95½-100		100 -103		*99 -100½		100¼-102		98¾-101½		90 - 97½	
Collateral Trust.....5	70 - 70		....	- ....	....	- ....	....	- ....	....	- ....	61 - 61½	
Collateral Trust.....6	70 - 76		....	- ..	61 - 61		....	- ....	....	- ....	78 - 80	
Collateral Trust...4½	49 - 49		45 - 47		46 - 46		44 - 46		41½- 41½		....	- ....
Trust receipts.....	....	- ....	....	- ....	....	- ....	41 - 41		40 - 41		....	- ....
Col. tr. notes, '94, g.6	82 - 88		*88 - 91		90 - 92		91¼- 92½		89 - 92		82 - 89	
Kan. Pac.—1st, 1895.6	104	-105	....	- ....	....	- ....	103 -103		103 -103		101 -101	
1st, 1896.....6	102	-106¾	103 -104½		....	- ....	105 -105		... -		101 -105	
Denver Div.....6	101	-107¼	106¾-107½		....	- ....	108¼-108¾		106½-109		104½-106½	
1st, consol.....6	82 - 87		87 - 90		89 - 97		89 - 97		83 - 89		72 - 82½	
At. Col. & Pac.—1st.6	40 - 46		44 - 46		45 - 49		44¼- 50		40 - 45		40 - 40	

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.								
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High								
Union Pacific—(Con.)—														
At. J. Co. & W., 1st.6	.... - ....	.... - ....	43 - 43	40 - 40 - -								
Oreg. Sh. Line—1st...6	75 - 87	87 - 91	89 - 92½	88 - 91½	84 - 87½	76 - 82								
Or. Sh. L. & U. N. con.5	48 - 51¼	51½- 56	52½- 54	54 - 56½	47½- 54¼	43 - 48								
Collat. Tst., 1919, g.5	44 - 44	45 - 49	45 - 45	46 - 55	41 - 43	40 - 40								
Utah Southern—Gen.7	80 - 85	81 - 82	86 - 90	87 - 88	80 - 80 -								
Ext'n, 1st, 1909.....7	80 - 80	.... - ....	84 - 84	.... - ....	82 - 82 -								
U. Pac. Den. & G. Con.5	42 - 46	44 - 45	45 - 47¾	45 - 48¾	40 - 45½	31½- 37½								
Un. Pac. L. & Col., 1st.5	.... - ....	.... - ....	47 - 47	49 - 49	.... - ....	37 - 40								
U. S. Cordage—1st.....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 82	82 - 87½								
U. S. Leather—1915...6	104¾-105½	104 -105½	105 -100½	106¾-107¼	*103½-04¼	104¼-106½								
Virginia Midland—														
General, 1936.....5	70 - 71	75 - 75	80 - 88½	88 - 90	86 - 88	86 - 90								
Gen., guar. stamped.5	72 - 72	73 - 76	80½- 89	88 - 90	87 - 88	86 - 90								
Wabash—														
1st, gold, 1939.....5	102 -103¾	103½-104¼	104 -106½	106 -107½	*103¾-05½	103 -104								
2d mort., gold, 1939.5	72½- 76½	*70 - 73¾	70 - 75¼	74 - 79½	73¾- 77½	73 - 75								
Deb. inc., 1939, s. B.6	.... - ....	.... - ....	21 - 27	25½- 28½	21 - 24	26 - 27								
St. L. K. C. & N. R'1 E.7	105¼-105¼	105¾-107	103½-104	104¼-105¾	105 -106	105 -105½								
No. Mo.—1st, 1895.7	103 -104	104½-104½	104¾-105	105¾-107	106½-107½	106¼-106¼								
St. C. B'ge, 1st, 1908.6	.... - ....	.... - ....	107½-107¾ - - -								
D. & Ch. Ext. 1940...5	97½- 99	99 -100	98 - 98½	98½-100½	100½-101	101 -101								
West. N. Y. & Penn.—														
1st.....5	98¼-100¼	99 -100	99 -100¾	100 -101½	100½-101¾	100¼-101								
2d M., g., 1927....3-5	19¾- 22	18½- 20¼	19 - 20¾	20¼- 21¾	20 - 21 -								
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	20½- 20½	20 - 21½								
W. Union Telegraph—														
Registered.....7	.... - ....	.... - ....	116 -116 - - -								
Collateral trust.....5	*103 -104½	103½-103¾	103¾-106	106 -107	106¾-108	108 -109								

RAILROAD **BONDS** IN NEW YORK—1894 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
Wheel'g & Lake Erie—												
1st.....5	106½-108	107 -107	106 -107	105 -105½	.... - ....	106 -106						
Ext.& Imp.,g.,1930.5	.... - ....	85 - 92	.... - ....	.... - ....	95 - 95 -						
Wheel. Div., 1st.....5	.... - ....	.... - ....	99 -100¾	100½ 100½ - -						
Wisconsin Cent'l Co.—												
1st, gold.....5	65 - 65	64 - 70	73¾- 76¾	75 - 77	71 - 74	61 - 60						
Income, 1937.....5	.... - ....	13½- 18	16 - 17	15 - 18	.... - ....	9 - 10						

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Albany & Susquehanna	156 -163	165¼-165¼	.... - ....	165 -165	165 -165	... - ....	.... - ....	150 -150	150 -150	160 -160	166 -175	165 -167
Atchison Top. & S. Fe..	33 - 36½	31½- 35½	30¾- 34¾	31 - 35½	23¾- 31¾	197½- 26¾	12½- 23¾	13 - 18¼	17¾- 22¼	16¾- 23½	18¾- 21¾	9½- 22
Atlantic & Pacific.....	4 - 4½	3 - 4	3½- 4	3½- 5¾	3 - 3½	2 - 3¾	1¾- 2	1¾- 2	2¼- 2¾	2½- 2¾	2¼- 2¾	1 - 2
Baltimore & Ohio.....	93½- 97½	93 - 97¼	87 - 93½	85 - 90¾	75 - 83¾	67 - 76¼	54½- 73¾	58¾- 68¾	66 - 70¾	65¾- 77¾	69¾- 75¾	67½- 74¾
Benefic.interest certis.	94½- 95	93¾- 94	85 - 88¾	86¼- 90½	78½- 83	75 - 75 - - - - - -
Balt. & O. S. W.—Pref.	5¾- 6¾	6 - 7½	5¼- 6	3½- 5½	3¾- 4	.... - ....	.... - ....	4 - 4	.... - ...	3 - 4 - -
Beech Creek.....	.... - ....	92¾- 92¾	92¾- 93¼ - - - - - - - - -
Bost. & N. Y. Air-L., prt	101 -102½	100½-101¾	.... - ....	.... - ....	98 - 98	.... - ....	100 -100 - - - - -
Brooklyn Elevated.....	35½- 41¼	35 - 36	36 - 37	.... - ....	30¾- 32	.... - ....	24 - 24	19 - 20¾ - - - -
Buff. Roch. & Pittsb....	36 - 37	33 - 36¼	32½- 34	33 - 35¾	30 - 33	31 - 33¾	23 - 31½	22 - 23	22 - 27½	25 - 30¼	.... - ....	20 - 20
Pref	85½- 86¾	85 - 85½	80 - 80	77 - 80	76 - 79	.... - ....	75 - 80	.... - ....	70 - 70 - - -
Bur. C. Rap. & North..	67 - 65	60 - 62	.... - ....	58 - 58	50½- 57	.... - ....	45 - 45	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50
Canadian Pacific.	80 - 90¼	83¼- 86½	82½- 85½	82¾- 85	73½- 81	75¼- 78¾	66 - 76	67½- 74½	74½- 76	73¼- 75½	72 - 73½	70½- 75¾
Canada Southern.....	55¾- 58¾	54¼- 58¼	52¼- 56	54¾- 57½	49¾- 54¾	x18¼- 51¾	34½- 50¼	39¼- 47	45 - 49	46 - 53¾	49¼- 53¼	x47½- 54¾
Cedar Falls & Minn....	4 - 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	4½- 5 - - -
Central of New Jersey..	122½-132¾	118 -130	114¼-121	115 -122	104½-114¾	99½-110	84 -104¾	89½-101	99½-112½	106 -120¾	115 -120½	112 -118
Central Pacific	28¾- 29¾	27 - 29	27 - 27½	26¾- 27	25¼- 26½	22 - 26	16¾- 19	16¾- 21	19¾- 22¾	20 - 21	19 - 20¾	16½- 19½
Charl. Col. Augusta...	30 - 30	25 - 25	.... - ....	.... - ....	29 - 29 - - - - - - -
Chesapeake & Ohio—												
Voting trust cert.....	22¼- 24¼	22¾- 25½	22½- 25½	22 - 26	17½- 22¼	15½- 20½	12½- 18¾	13¼- 17½	15¾- 18	15½- 19½	18¼- 21¾	14½- 20½
1st pref.....	61½- 62¾	62½- 63¾ - - - - - - - - - -
2d pref.....	41¾- 43 - - - - - - - - - - -
Chicago & Alton.....	140 -145	141 -145½	140 -144	141 -144½	.... - ..	138½-141	127½-134	126 -130	131 -135	135½-136	140 -140	136 -141
Pref.....	170 -170 - - - - - - - - - - -
Chic. Burl. & Quincy...	96¾-103¾	93½-102¾	91½- 96¾	91¾- 98	81¾- 92¼	82¾- 88¾	69¼- 87	71½- 80½	79 - 87	77½- 88¾	x78½-84¼	73¼- 81½
Rights.....	.... - ....	65 - 95	42½- 75 - - - - - - - - -
Chic. & Eastern Ill.	69 - 72¼	66 - 70½	65½- 67	65 - 66¼	61¾- 65¼	60 - 62	56 - 59¼	51 - 55	54 - 56	56 - 58	57½- 62 -
Pref.....	99½-105	101 -104½	98½-103	99 -103¼	95¼- 99	92 - 96½	89¼- 97	85 - 91	89 - 96½	93 - 98½	98 -100	90½-100
	x Ex divid. end.											

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Mil. & St. Paul....	76½-83½	75 - 82½	74½-78½	75½-79½	66¾-76¾	65 - 70½	46¾-69½	50¼-58½	56½-63	56½-68¾	62¼-66½	56¼-66¾
Pref.....	122¼-126	121¾-125½	120½-124	119½-122½	115 - 119½	113 - 117¾	100 - 115	104 - 112½	112¾-117	114½-121	118 - 121½	116 - 121½
Chic. & Northwest.....	111½-115½	110¾-116¾	109¾-113½	110¾-115½	105 - 111	100½-108½	84¾-105½	90¾-99¾	96¾-101¾	98¾-107¾	102¼-109¾	97 - 106¾
Pref.....	142½-146	144 - 146½	139 - 142	140 - 145	138 - 140	137 - 140	135 - 135	128 - 135	134 - 139	138 - 140	x138¼-140	139½-139¾
Chic. R. I. & Pacific.....	82¼-89¾	81½-88	80½-84¾	80½-86½	68 - 81¼	x66 - 74	51½-72	54½-62	60½-67¼	59¾ 72½	65¾-71¾	x62½-71¼
Chic. St. Paul M. & O....	47¾-53¾	51 - 58¾	50¼-55¾	48 - 55¾	39 - 50	35 - 41¼	24 - 39	27¾-32	31¾-36½	33 - 39¾	36¾-39¾	32½-40½
Pref.....	117 - 119¾	118 - 121	117 - 119	118 - 120	112 - 117	x105½-116	95 - 110	94 - 102½	105 - 106½	105 - 112½	116½-117	114½-118
Ciev. Cin. Chic. & St. L.	56¾-60½	50½-58½	46¾-52½	48¾-53½	35 - 48¾	39 - 42½	25 - 42½	30 - 36½	30½-39¼	30½-38½	34½-37¾	34¾-39¾
Pref.....	92 - 98¾	95¼-97	x91¾-95	90½-91½	85 - 91	83 - 87	76 - 85½	76 - 76	76 - 83	74 - 80	80 - 81	80 - 90
Cieve. & Pitts., guar....	155 - 157½	156½-157½	156 - 157½	154 - 154	148 - 154	146 - 152¾	135 - 147	137 - 140	145 - 145	146½-148	148 - 150	148 - 150
Col. Hock. Val. & Tol..	28½-32½	27¾-30¾	25 - 29½	26¼-29	21 - 26	19 - 22	14½-20¾	11¾-17¼	17 - 21½	19¼-23½	20¾-22¾	18¾-22¼
Pref.....	71 - 73¾	69 - 73½	69 - 71	69½-70	62 - 68½	60 - 69	57 - 60	59½-59½	60 - 60	60 - 69	.... - ....	65 - 65
Delaware & Hudson....	131½-139	124 - 137½	125 - 130½	126½-133	120 - 127	119 - 123½	102¾-121	107½-115	111¾ 121¼	119 - 131½	128½-138½	127½-136½
Del. Lack. & Western..	148¾-156½	142¼-155½	137¼-147½	140½-148½	134¾-142¾	137¼-149¾	127 - 147½	130½-141	135¾-150	146½-171½	165¾-175	157¾ 168¼
Denver & Rio Grande..	16¾-18¾	16¼-18	15 - 16½	16 - 17	13¼-15½	10½-14½	8¼-10½	8¾-10¾	9½-11¼	9½-10¾	10¾-10¾	9 - 11
Pref.....	52½-57¼	51¾-56¾	51 - 55½	53 - 56½	47¼-52½	35 - 49¾	24 - 38¼	27 - 30¼	27¾-31¼	28 - 31	27¾-32¾	30¾-31¾
Des M. & Ft. D.....	8½-9¾	8 - 9¼	7¾-8½	8 - 8½	6 - 6½	6 - 6	6 - 7	5 - 5	5 - 7¼	6 - 7	.... - ....	6 - 6¾
Pref.....	.... - ....	22 - 22	23 - 24	24 - 24	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	26 - 26 - -
Duluth S. S. & Atl.....	11½-14¼	12 - 13½	10 - 12¾	10¼-10¼	7 - 9	5¼-9	5 - 5¼	6 - 6	7¼-8	7 - 7¼	.... - ....	5½-6¾
Pref.....	29 - 32	28 - 30	24 - 28	25 - 25	15¾-21½	16 - 19½	11 - 14	15 - 16	17½-19½	16¼-17	.... - ....	13 - 13
East Tenn. Va. & Ga....	3¾-5	4¼-5¾	3¾-4¼	3 - 4	½-3½	¼-¾	¼-¾	¼-¾	¾-½	½-½	¼-¼ -
1st pref.....	32¾-33	26½-35¼	.... - ....	26 - 26	22 - 22	10 - 15	5½-8 - - - - -
2d pref.....	6 - 10½	9 - 11¾	9 - 9¼	6 - 9	4 - 6¼	2¼-4	2 - 3	.... - ....	.... - ....	2½-2½ - -
Evansville & T. Haute..	145 - 152	144 - 151	148 - 151½	143¼-149	131 - 141¾	134 - 137	70 - 135	80 - 95	63 - 90	75 - 83½	70 - 85	48 - 70
Flint & Pere Marq.....	20 - 23	18 - 18½	15¾-18	17 - 21½	16 - 19¾	.... - ....	15¼-15¼	.... - ....	14 - 15	14 - 18¼	15 - 16½ -
Pref.....	77½-77½	.... - ....	.... - ....	.... - ....	.... - ....	59½-59½	.... - ....	45 - 45	55 - 55 - - -
Great Northern, pref....	132½-137½	140 - 142½	135½-141¼	133¾-140	115 - 135	106 - 117	100 - 110	100 - 105	104 - 114	106 - 110	107¾-109	100 - 107
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	3 - 5 - - - - - - -

x Ex-divid end.

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Gr. Bay Win. & St. P.—																								
Trust receipts.....	13¼-	14¾	11¾-	13¾	10¾-	12¾	8¾-	12¾	7¾-	9¾	6¾-	7¾	5 -	7¾	5 -	7	6½-	7¾	6 -	7¾	5 -	7¼	3 -	5¾
Pref. trust receipts....	27¾-	29¾	22 -	22	21 -	25	....	....	12 -	12	11 -	13	....	....	....	....	15 -	16	....	....	12 -	12	....	....
Harlem.....	260	-260	259	-259	....	....	....	....	....	....	....	....	248	-250	210	-210	....	....	240	-240	....	....	248	-260
Houston & Texas Cent.	5½-	6¾	6¼-	7	6½-	7½	4 -	4	4 -	4	3 -	3	....	....	2¼-	2¼	....	....	2½-	2½	....	....	....	....
Illinois Central.....	99	-104	99½-	103½	97¾-	102	100½-	103¾	92	-100½	87½-	93¾	86 -	92½	89 -	94	91 -	94¼	91 -	98	91¾-	94¼	89 -	94½
Leased line, 4 p. c.	88	-88	91	-91	....	....	....	....	....	....	86	-86	....	....	88½-	88½	....	....	....	....	88	-88	....	....
Iowa Central.....	8¾-	11	8 -	10	8¼-	9¾	8 -	8¾	6½-	8	6 -	6¾	5 -	6¾	5½-	6¾	6 -	8	7¾-	8¾	7 -	7¾	6¾-	8
Pref.....	29½-	37	30 -	33	28 -	30	31½-	31¾	19 -	28	18½-	21¼	12 -	19¼	14½-	19¼	18½-	22	20 -	28	24 -	29	22¼-	30½
Kanawha & Michigan.	13½-	14½	14 -	14½	....	....	13 -	13½	10 -	11	....	....	11 -	11	....	....	10 -	10	9 -	9	10 -	11	10 -	10
Keok. & Des Moines.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5¾-	5¾	....	....	....	....
Pref.....	....	....	....	....	16 -	16	12½-	28	....	....	....	....	10 -	10	....	....	....	....	12 -	12	12½-	12½	....	....
Kingston & Pembroke	14 -	14	....	....	10 -	10	9 -	9	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lake Erie & Western..	22½-	25¾	21½-	24½	21 -	22¾	21¾-	23¾	16¾-	21	16 -	18½	12½-	16¾	13¾-	15½	15 -	18¼	15 -	19	16¾-	18¼	14½-	17¼
Pref.....	76 -	82	76 -	79½	75 -	78½	76½-	80¾	67¼-	76	69 -	71¾	53 -	70½	55 -	64	67 -	70	66 -	71	67 -	70	61½-	69
Lake Shore.....	127½-	132	126½-	131	124½-	129	126½-	134½	118¾-	128	x119¾-	125	104	-121	109	-119	117½-	123¾	119¾-	129½	120½-	130¾	x119½-	129
Long Island.....	105½-	118½	107	-115	107	-109½	106	-110½	100	-107	94	-100½	90 -	99	90 -	96	90 -	95	92¾-	97½	96¾-	99	99	-102½
Lou. Ev. & St. L.—Con.	25 -	25¾	23 -	25	24 -	27	25 -	25	22 -	24	21¼-	22	....	....	9 -	16	....	....	16 -	16	10 -	10	9½-	10
Pref.....	49 -	49	47½-	49	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisville & Nashville.	71¾-	77¾	73 -	76¾	72½-	75¾	72½-	76	64¼-	72¾	61¾-	68¾	47½-	66¼	52 -	58¾	49 -	58¾	43¾-	53	46¾-	51¼	39¾-	53¾
Louiv. New Alb. & Chic.	23¾-	27	22¼-	25½	21 -	24	18½-	24	14 -	20	14½-	19	8½-	16	9 -	12¾	13 -	16	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	14½-	18	9 -	15	10 -	13¾	14 -	17¾	10½-	16¾	....	....	....	....
New stock.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	10¾-	11½	9¼-	11¼	8½-	11
Pref.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	38 -	45	38¾-	43¾	34 -	42¼
Louiv. St. L. & Texas	24½-	27½	20¾-	25¾	21¾-	21¾	....	....	....	....	19½-	20½	....	....	4 -	5¼	6 -	8¼	5 -	5	2¾-	3½	2¾-	2¾
Mahoning Coal R'way..	....	....	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....	....	....	....	....	....	....	....	....	105	-105	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Manhattan Consol.....	153	-174¼	156	-169	156¾-	172¼	144	-170½	115	-145	119¼-	133¾	100	-125¼	105	-119	116¾-	134¼	122¼-	135	125 -	133¾	120½-	129½
Manhattan Beach Co...	5 -	11	9 -	11	8 -	8½	7 -	8	5 -	5	4 -	5	3 -	5	4 -	4	3¾-	4	4 -	4	3 -	3	4¾-	4¾

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Memphis & Charleston.	....	- ...	40	- 40	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mexican Central	11	- 11	10¾- 11½	9¾- 10¾	10¼- 10¾	7½- 9¾	7¾- 8	-	6	- 6	-	6	- 6	-	6	- 6	-	-	-
Michigan Central	104	- 106¾	104¼- 106¼	103¾- 105	105 - 108½	96 - 103	94 - 98	80 - 91	79¾- 86½	87¾- 92	90 - 102½	99½- 103½	96¼- 102½	-	-	-	-	-	-
Minneap. & St. Louis...	17	- 19¼	16½- 18½	14 - 17¼	15 - 15¾	11½- 11½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Trust receipts.....	....	-	....	-	....	- 13¾- 16	10 - 12½	10 - 12½	9½- 10½	6 - 11	9½- 13¼	9¾- 13	11½- 13¾	8¾- 13¾	....	-	....	-	....	-	....	-	....	-
Pref.....	47	- 49	44½- 48¾	43 - 43	45 - 45	-	-	-	-	-	-	-	-	-	-
Trust receipts.....	-	-	45¾- 45¾	-	30 - 32¼	29 - 31½	18 - 25	18 - 28½	27 - 31½	28 - 34¾	34 - 39	25 - 37½	-	-	-	-	-
Minn. St. P. & S. S. M..	39½- 39¾	19½- 19¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mo Kansas & Texas...	13¾- 16	13¾- 15½	13¾- 14½	13 - 14½	11½- 13¼	11 - 12½	8 - 10¾	9½- 11½	11 - 12½	10½- 13¾	12¾- 14½	13 - 14½	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	25 - 28¾	23¾- 26¾	22¾- 25	24 - 27½	19½- 24	18½- 21½	13½- 20	14¼- 19	17 - 21½	18¾- 23½	22½- 26¾	22½- 27½	....	-	....	-	....	-	....	-	....	-	....	-
Missouri Pacific.....	55¾- 60	54¼- 58½	48 - 56¼	45½- 54	34 - 46¼	30 - 37¾	16½- 34½	18¼- 23½	21¼- 28¼	20¾- 29½	23¾- 27¾	20½- 27½	....	-	....	-	....	-	....	-	....	-	....	-
Mobile & Ohio.....	34½- 35½	33 - 37	30 - 33¾	24 - 33¼	16 - 25½	18 - 20½	6¾- 18	10 - 14	13 - 14½	13 - 16	14½- 17½	15¼- 22¾	....	-	....	-	....	-	....	-	....	-	....	-
Morris & Essex.....	151½- 155	153¼- 154¾	150 - 163	148¼- 152½	145 - 149½	141½- 148½	140 - 142½	136 - 139¾	140½- 146	145¼- 150	150 - 154½	149 - 154¼	....	-	....	-	....	-	....	-	....	-	....	-
Nashv. Chatt. & St. L...	88 - 88	88 - 89¾	85 - 88	88 - 90	86 - 88	83 - 85	79 - 80½	55 - 60	60½- 61	58½- 60	65 - 75	70 - 70	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. Cent. & Hud. Riv.	108¼- 111½	108½- 110¾	103½- 109½	105 - 109¾	98 - 106½	*99¾- 104¾	92 - 102	96½- 102	100¾- 104½	100 - 104	101 - 103½	x97¼- 103½	....	-	....	-	....	-	....	-	....	-	....	-
Rights	-	-	-	-	00¼- 06	-	-	-	-	-	-	-	-
N. Y. Chic. & St. Louis.	18¼- 20	16½- 19	16¾- 18¾	17 - 20½	15 - 17	12½- 15½	9½- 14½	11 - 13¼	12¼- 14½	13 - 18	15½- 18	13 - 16¾	....	-	....	-	....	-	....	-	....	-	....	-
1st pref.....	76¾- 78	68 - 68	68¾- 70	73 - 76	67 - 67½	57 - 65¼	45 - 59	52 - 55¼	57 - 60	55 - 68	65½- 69	68 - 68	....	-	....	-	....	-	....	-	....	-	....	-
2d pref.....	35 - 38¾	33½- 37¾	34½- 35	35 - 41	30 - 35	23 - 29¾	18 - 25½	20 - 23½	23 - 25	24 - 34	29 - 33	28 - 32¾	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. Lack. & West.	112½- 114	-	112 - 113	113 - 113	-	112 - 112	-	99¼- 99¼	106½- 106½	107 - 107	108½- 110	111 - 111½	-	-	-	-	-
N. Y. Lake Erie & West.	23½- 26½	20½- 25½	19 - 22½	19½- 22½	17½- 20½	15½- 18½	7¾- 17½	10 - 15	12¼- 16½	13¼- 16	13½- 15¼	13½- 16	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	53 - 58	47½- 56¼	43¼- 49¼	46 - 49	36½- 42	33 - 38¼	15 - 34	21½- 29¾	26½- 34	29 - 32	28¼- 32	31¼- 33¾	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. & New England...	44¼- 52½	28¾- 51	21 - 34	29 - 34½	23½- 30½	19½- 24¼	16¾- 23½	17 - 23¼	20 - 30	26½- 36½	25¾- 35	9¾- 31½	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. N. Haven & Hartt.	256 - 262½	253½- 261	-	-	-	202½- 210	-	-	-	188 - 200	191 - 197½	197 - 198	196 - 198	-	-	-
Rights	-	-	16 - 20	-	-	-	-	-	-	-	-	-	-
N. Y. & Northern	14½- 19	16½- 16½	....	- ....	5 - 15	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	5 - 5¾	....	- ....	....	- ....	....	- ....
Pref	26 - 38	26½- 34¾	22½- 30½	17 - 25	10¾- 15	12 - 14½	9 - 13	8 - 12	8 - 12¾	9 - 12¼	7 - 10½	5 - 5¾	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. Ontario & West...	18 - 19¾	17½- 19	16½- 17¾	16½- 18½	14¼- 16½	13¼- 15½	11 - 14½	12½- 14¾	14 - 15½	14¼- 18½	16½- 17½	14½- 17½	....	-	....	-	....	-	....	-	....	-	....	-

* Ex dividend and rights.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. Pa. & Ohio.....	5½- ¾	½- ¾	¾- ¾	¾- ¾	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	¾- 2	1¼- 1½	1 - 1½	1 - 1	¾- ¾	¾- ¾	.....	¾- ¾	.....	.....	.....	.....
N. Y. Susq. & West.....	17¼- 21¾	15¼- 20¾	16½- 19¾	16 - 19½	13¾- 16½	12 - 14½	8 - 13½	9½- 12½	.....	.....	.....	.....
New stock.....	.....	.....	.....	.....	.....	.....	.....	.....	12¼- 15½	13 - 16½	15¼- 18½	13¾- 17¾
Pref.....	68½- 73¾	64 - 70	65 - 72	67 - 72½	55½- 67	53 - 57	52 - 55	.....	.....	.....	.....	.....
New pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk & Southern.....	.....	60 - 60	.....	59 - 59	59 - 59	50 - 50	.....	.....	40½- 46¾	41¼- 49½	47½- 52½	41 - 49
Norfolk & Western.....	.....	8 - 9¾	.....	8 - 8	7 - 8¼	6¼- 7	5½- 7¼	6 - 6¼	6 - 6	.....	.....	.....
Pref.....	37 - 39½	34½- 37½	31½- 32¾	29½- 32¾	26½- 30¼	20 - 28	16½- 20½	19 - 22½	23½- 24¼	20 - 22	19¼- 21½	19 - 22½
Northern Pacific.....	16 - 18½	14¾- 18½	15½- 17½	16 - 17½	12¼- 16½	*12½- 14	7 - 12½	3¾- 9	5¾- 9½	6½- 8	8½- 7½	4 - 7
Pref.....	45½- 50	36¼- 50¾	38 - 44	38 - 44½	32 - 39	31½- 36¼	18½- 34¼	15¼- 24½	18½- 25¼	18¾- 25¼	20½- 23½	18½- 24½
Ohio & Mississippi.....	22 - 24½	21¼- 25	21¼- 23½	18½- 21	15 - 18	14¾- 15	11 - 14	11¾- 15	17½- 19	15 - 15	.....	.....
Ohio Southern.....	43 - 49	44 - 46	43 - 42	42½- 44½	25 - 42	.....	.....	.....	.....	.....	.....	.....
Oregon Ry. & Nav. Co.	74½- 81½	74 - 78	72½- 76	71 - 74	50 - 69	57 - 57½	39½- 60	32 - 43	42 - 46	25½- 40	25 - 30½	25 - 32
Oreg. Sh. L. & Utah No.	21½- 25	18¾- 24	18 - 20½	18½- 19	12½- 15	12 - 12	10¾- 11½	7 - 9	8½- 11	5½- 9	6 - 6¾	4¾- 8½
Peoria Dec. & Evansv.	16½- 18½	16½- 18	14 - 17	12½- 14¾	10 - 13	8¾- 12	4 - 10	6½- 8	7½- 9	7 - 8½	6¾- 8½	4½- 7
Peoria & Eastern.....	7 - 9¾	.....	.....	.....	5 - 5	7 - 7	4 - 4¾	3 - 4½	5 - 5	5 - 5	.....	3 - 3
Phila. & Reading.....	48¾- 53¾	25 - 51½	22¾- 28	22¾- 30	15½- 26½	12¾- 18½	12 - 15	12¼- 18½	14¾- 21¾	15¾- 23¼	19½- 23	17 - 21½
Pitts. Cinn. Ch. & St. L	19 - 21½	18½- 20½	17½- 19	19 - 21	16 - 18½	14 - 15	15½- 15½	11½- 13¼	12¼- 16¼	14¾- 16½	16 - 16¼	10 - 15
Pref.....	60½- 62	55 - 62	56 - 57	56¼- 60	49¾- 56	50 - 56	40 - 50½	41¼- 43	45 - 51	48½- 53	51 - 55½	40¾- 49
Pitts. Ft. W. & C., guar.	154½-155	156 -156	156 -156	151½-153½	149 -154	145 -151½	144 -144	.....	141 -145	147 -147	149¾-151	.....
Special.....	.....	.....	.....	.....	.....	135 -135	.....	.....	.....	.....	.....	.....
Pitt. & W.-Prf.tr. rects	33 - 37¼	33½- 36½	32½- 39½	35½- 42½	29 - 35¾	33 - 37¾	30 - 37½	25 - 29	28 - 30½	28 - 33½	30 - 33¼	27 - 32
Rens. & Saratoga.....	173 -176	178 -179	175½-175½	.....	.....	165 -165	151 -151	150 -160	.....	160 -160	170 -175	.....
Richmond & West Pt...	7 - 10½	9½- 12	9 - 10¼	6¼- 10¼	25½- 8½	¾- 3½	.....	.....	1 - 1	.....	.....	.....
Trust receipts.....	.....	.....	.....	.....	.....	¾- 2¾	¾- 3¼	¾- 1¾	¾- 2½	.....	.....	.....
2d assessment paid..	.....	.....	.....	.....	.....	.....	.....	1 - 2½	2 - 4¾	2½- 4¼	3 - 3¾	2½- 3¾
Pref.....	30 - 39	35 - 43	36 - 39½	27 - 38½	18 - 27½	15½- 18½	.....	.....	.....	.....	.....	.....
Trust receipts.....	.....	.....	.....	.....	.....	17 - 18½	12 - 18½	10 - 12¾	13 - 18½	15 - 17½	15 - 16	13½- 16
	* Ex	rights	† 1st as	essment	paid.							

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Rio Grande Western...	22 - 22	.... - ....	16 - 22	21 - 21	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 15½	15 - 20	15 - 16½
Pref.....	62 - 62½	.... - ....	60 - 61½	59¾- 61¾	60 - 60	59½- 59½	.... - ....	.... - ....	40 - 40 - - -
Rome Wat. & Ogdensb.	111 - 112½	111 - 111½	110½- 111¾	110¾- 111	107½- 110	105½- 110	100 - 107½	98½- 101	104 - 108	105 - 108	107½- 111	108½- 111
St. Jos. & Gr. Island...	8½- 9½	.... - ....	9½- 9½ - - - - - - - - -
St. Louis Alton & T. H.	35 - 35	.... - ....	31 - 33	32 - 32	30 - 37½	.... - ....	32½- 32½	20 - 27	22½- 22½	.... - ....	25 - 25	22 - 27½
Pref.....	.... - ....	.... - ....	150 - 150½	.... - ....	.... - ....	.... - ....	150 - 150	.... - ....	.... - ....	.... - ....	145 - 145	145½- 145½
St. Louis Southern.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95 - -
St. Louis Southw.....	5¾- 7¾	6¾- 7¾	6 - 7	6¾- 7¾	5½- 7	5 - 6½	3¾- 5¾	4 - 5	4 - 5¾	4¾- 5½	5 - 5¾	4 - 4½
Preferred.....	12 - 15	12½- 14½	11½- 13½	12 - 14½	10 - 12½	9½- 12¾	6 - 10½	7 - 9	8 - 9¾	7¾- 10¾	9 - 10½	8 - 10
St. Paul & Duluth.....	41½- 47¾	42¾- 47¾	42¾- 45	41 - 45½	32 - 40¾	30 - 35	27 - 34½	22 - 29	24½- 27½	25½- 28¾	25½- 26½	27 - 28
Pref.....	106¾- 108	104½- 106	104 - 106	105 - 105	100 - 103	100 - 102½	101 - 101	90 - 97	92 - 93¾	100 - 100	90 - 95	86 - 90
St. Paul Minn. & Man.	111 - 112¾	112¾- 116¾	114½- 115½	112 - 114½	110 - 112	105 - 110	95 - 103¾	95½- 102	102 - 106	102¾- 106	105 - 106½	105 - 107
Sixth Avenue (Horse)..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	204 - 204 - -
South Carolina.....	1 - 1½	1½- 1½	.... - ....	.... - ....	1 - 1 - - - - - - -
Southern Pacific Co.....	33½- 35½	31 - 33½	31 - 33	30½- 33	28¾- 30½	26½- 28¾	17¾- 27¾	18 - 21½	17½- 21	17½- 19¾	18½- 19¾	19 - 22½
Texas & Pacific.....	9¾- 11	9 - 10	8¾- 9¾	7¾- 9¾	7 - 8½	5½- 7½	4¾- 6½	5 - 6½	6½- 7½	6½- 9	7½- 9½	6¾- 9¾
Texas & Pac. Land Tr.	13 - 13	13½- 13½	12 - 12¾	11¾- 11¾	9 - 11½	.... - ....	8 - 9	.... - ....	8 - 9	9 - 10¾	8¾- 10 -
Third Avenue (Horse)..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	142½- 143	140 - 157½	153 - 160	161 - 185
Tol. A. A. & No. Mich.	37½- 40½	37 - 40½	36¾- 39½	10¾- 40	7¾- 16	7¾- 12½	8 - 11¾	7 - 10	7 - 10½	7¾- 12½	7 - 8½	5¾- 7½
Tol. & Ohio Central....	50 - 50	44 - 44	.... - ....	48 - 50	40 - 45	39½- 45	40 - 40	22½- 23	27 - 32	31 - 35	38 - 40	40 - 40
Pref.....	79 - 85	.... - ....	78 - 78	.... - ....	75 - 77½	73 - 74	70 - 73	.... - ....	67 - 67	70 - 70	74 - 74	75 - 75
Tol. St. L. & Kan. City	14 - 17	9 - 14	.... - ....	.... - ....	8 - 8 - - - - - - -
Pref.....	27 - 31	29 - 30½	.... - ....	.... - ....	12 - 15	14 - 15 - - - - - -
Union Pacific.....	39 - 42½	36½- 41½	35 - 38½	34½- 38½	28½- 36	23½- 30¾	15½- 26¾	15½- 22¾	19½- 24¾	15½- 21	17 - 20½	16½- 23¾
Union Pac. Den. & Guli	16¾ 18½	14 - 16¾	13½- 15½	14 - 16¾	9½- 13	7 - 10¾	5 - 8½	5 - 7	6 - 8½	5½- 7	5½- 5½	4½- 7½
United Compan's, N. J.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	222½- 222½ - -
Utica & Black River.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	140 - 143 - - - - -
Wabash.....	11 - 12	11½- 12¾	10 - 11½	9½- 11½	8 - 9¾	7¾- 8½	5¾- 8	5¾- 7½	6¾- 8½	6¾- 9	7¾- 8½	6¾- 8
Pref.....	23½- 26½	22½- 26½	20¾- 24½	20 - 23½	16½- 19½	15½- 17½	10 - 16½	11½- 15¾	14 - 17½	14 - 17½	15 - 17½	12½- 17½

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Wheeling & L. Erie	193 $\frac{1}{4}$	233 $\frac{1}{4}$	183 $\frac{1}{2}$	203 $\frac{1}{4}$	15	19 $\frac{1}{2}$	163 $\frac{1}{2}$	183 $\frac{1}{2}$	103 $\frac{1}{2}$	17	12	163 $\frac{1}{2}$	10	133 $\frac{1}{2}$	10	133 $\frac{1}{2}$	12	147 $\frac{1}{2}$	123 $\frac{1}{4}$	167 $\frac{1}{2}$	144 $\frac{1}{4}$	157 $\frac{1}{2}$	123 $\frac{1}{4}$	157 $\frac{1}{2}$
Pref.....	623 $\frac{1}{2}$	673 $\frac{1}{4}$	61	653 $\frac{1}{2}$	57	613 $\frac{1}{2}$	55	585 $\frac{1}{2}$	433 $\frac{1}{4}$	57	443 $\frac{1}{2}$	523 $\frac{1}{4}$	31	503 $\frac{1}{4}$	363 $\frac{1}{2}$	415 $\frac{1}{2}$	413 $\frac{1}{2}$	48	423 $\frac{1}{2}$	553 $\frac{1}{2}$	51	527 $\frac{1}{2}$	47	547 $\frac{1}{2}$
Wisconsin Central Co..	14	153 $\frac{1}{4}$	12	153 $\frac{1}{2}$	12	13	12	123 $\frac{1}{2}$	8	12	7	9	63 $\frac{1}{2}$	8	43 $\frac{1}{4}$	63 $\frac{1}{2}$	53 $\frac{1}{2}$	73 $\frac{1}{2}$	473 $\frac{1}{2}$	7	63 $\frac{1}{2}$	653 $\frac{1}{2}$	43 $\frac{1}{2}$	6
EXPRESS.																								
Adams.....	1523 $\frac{1}{2}$	160	158	160	155	160	156	1593 $\frac{1}{2}$	150	153	140	1463 $\frac{1}{2}$	135	150	134	1403 $\frac{1}{2}$	138	140	140	145	144	150	149	1563 $\frac{1}{4}$
American.....	117	120	1173 $\frac{1}{2}$	120	1163 $\frac{1}{2}$	120	117	1183 $\frac{1}{2}$	1133 $\frac{1}{4}$	1173 $\frac{1}{4}$	105	115	105	1113 $\frac{1}{2}$	100	108	1093 $\frac{1}{4}$	110	110	117	113	1173 $\frac{1}{2}$	111	117
United States.....	573 $\frac{1}{2}$	703 $\frac{1}{2}$	60	70	61	66	60	643 $\frac{1}{2}$	53	61	51	58	49	54	43	50	50	55	50	56	51	543 $\frac{1}{2}$	493 $\frac{1}{2}$	54
Wells, Fargo & Co.....	140	1493 $\frac{1}{2}$	146	148	1463 $\frac{1}{4}$	149	149	150	144	148	142	147	1373 $\frac{1}{2}$	140	125	139	130	130	125	135	120	129	122	132
COAL & MINING.																								
American Coal.....	83	83	463 $\frac{1}{2}$	483 $\frac{1}{2}$	90	94	-	....	90	90	87	87	....	-	....	-	....	90	90	....	-	....	....	-
Colorado C. & I. Devel.	183 $\frac{1}{2}$	243 $\frac{1}{2}$	203 $\frac{1}{4}$	253 $\frac{1}{4}$	193 $\frac{1}{4}$	23	183 $\frac{1}{2}$	22	14	18	12	153 $\frac{1}{2}$	7	123 $\frac{1}{2}$	83 $\frac{1}{4}$	97 $\frac{1}{4}$	9	10	10	14	9	11	11	11
Colorado Fuel & Iron..	573 $\frac{1}{4}$	643 $\frac{1}{2}$	64	72	643 $\frac{1}{2}$	70	60	693 $\frac{1}{4}$	403 $\frac{1}{4}$	60	363 $\frac{1}{2}$	46	20	38	173 $\frac{1}{4}$	233 $\frac{1}{2}$	203 $\frac{1}{4}$	273 $\frac{1}{2}$	23	28	23	25	223 $\frac{1}{2}$	263 $\frac{1}{4}$
Pref.....	108	1113 $\frac{1}{2}$	1073 $\frac{1}{2}$	111	105	108	....	-	....	-	80	80	60	88	....	-	80	80	70	70	....	-	60	60
Col. & Hock. C. & I....	183 $\frac{1}{2}$	293 $\frac{1}{2}$	183 $\frac{1}{2}$	24	153 $\frac{1}{2}$	203 $\frac{1}{2}$	11	203 $\frac{1}{2}$	73 $\frac{1}{2}$	12	753 $\frac{1}{2}$	93 $\frac{1}{2}$	5	8	53 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	103 $\frac{1}{2}$	8	103 $\frac{1}{2}$	8	93 $\frac{1}{4}$	73 $\frac{1}{4}$	93 $\frac{1}{2}$
Pref.....	40	55	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Consolidation Coal....	30	31	....	-	29	29	....	-	26	28	27	27	27	27	....	-	....	-	....	-	....	-	....	-
Homestake Mining...	....	-	13	13	43 $\frac{1}{2}$	15	13	143 $\frac{1}{4}$	133 $\frac{1}{2}$	133 $\frac{1}{2}$	12	12	123 $\frac{1}{2}$	123 $\frac{1}{2}$	....	-	10	103 $\frac{1}{4}$	....	-	....	-	103 $\frac{1}{2}$	12
Lehigh & W. B. Coal..	25	25	....	-	25	25	25	25	....	-	....	-	....	-	....	-	....	-	....	-	22	22	....	-
Marshall Consol. Coal.	....	-	253 $\frac{1}{2}$	253 $\frac{1}{2}$	....	-	....	-	26	29	263 $\frac{1}{2}$	263 $\frac{1}{2}$	....	-	....	-	....	-	....	-	....	-	....	-
Maryland Coal.....	23	273 $\frac{1}{4}$	263 $\frac{1}{2}$	263 $\frac{1}{2}$	22	26	26	29	263 $\frac{1}{2}$	263 $\frac{1}{2}$	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	....	-	....	-	....	-	65	67	....	-	60	60	573 $\frac{1}{2}$	573 $\frac{1}{2}$	55	55	....	-	60	60	....	-	....	-
Minnesota Iron.....	68	693 $\frac{1}{2}$	66	663 $\frac{1}{2}$	64	663 $\frac{1}{4}$	64	64	60	60	....	-	....	-	....	-	....	-	....	-	....	-	....	-
New Central Coal.....	103 $\frac{1}{2}$	113 $\frac{1}{2}$	93 $\frac{1}{2}$	113 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	8	93 $\frac{1}{4}$	8	83 $\frac{1}{2}$	....	-	7	7	6	63 $\frac{1}{4}$	83 $\frac{1}{2}$	9	83 $\frac{1}{2}$	93 $\frac{1}{2}$	83 $\frac{1}{2}$	9	9	9
Ontario Silver Mining..	14	153 $\frac{1}{4}$	15	16	143 $\frac{1}{2}$	16	163 $\frac{1}{2}$	19	163 $\frac{1}{2}$	17	10	16	9	9	....	-	7	8	7	8	73 $\frac{1}{2}$	73 $\frac{1}{2}$	63 $\frac{1}{2}$	83 $\frac{1}{2}$
Pennsylvania Coal....	....	-	....	-	300	300	....	-	290	290	260	295	....	-	....	-	....	-	....	-	....	-	276	276
Quicksilver Mining....	....	-	3	33 $\frac{1}{2}$	2	3	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	....	-	2	2	....	-	....	-	13 $\frac{1}{2}$	13 $\frac{1}{2}$	134	2	153 $\frac{1}{2}$	153 $\frac{1}{2}$
Pref.....	17	183 $\frac{1}{2}$	20	20	12	14	....	-	12	153 $\frac{1}{4}$	17	17	....	-	....	-	....	-	....	-	12	123 $\frac{1}{4}$	113 $\frac{1}{2}$	123 $\frac{1}{2}$

x Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Standard Mining.....	-	-	1'50-1'50	-	-	-	-	-	-	-	-	-	-
Tennessee Coal & Iron	33½-	37¾	25¾-	36	25 - 29¼	19 - 27½	16½-	20¾	12 - 18	10½-	16¾	10¼-	15	13¾-	16¾	14 - 17	15 - 16	14 - 17½	....	....	....	....	....	....
Pref.....	97½-	102	100 - 103	100 - 100	84 - 88	75 - 77	70½-	75	59 - 61	....	- ....	61 - 61	....	....	....	....	....	....	....	....	....	....	....	....
VARIOUS.																									
Amer. Cotton Oil Co....	42½-	47¾	45¾-	51	46 - 51¼	42½-	50½	30 - 44	33 - 38	24 - 35¾	25 - 33½	32 - 36	33½-	39¼	29 - 38½	26½-	31	....	....	....	....	....	....	....
Pref.....	82 - 83¼	80 - 84	79 - 83¼	78 - 82¾	68 - 78¼	68 - 71½	50 - 66¼	54¼-	65	64 - 72	69 - 77½	70 - 77½	60 - 69¾	....	....	....	....	....	....	....	....	....	....	....
Amer. Dist. Telegraph.	55½-	58¾	53 - 59½	54 - 56½	55½-	61½	52 - 59	50 - 53	48 - 50	35 - 44	....	- ....	38 - 45	44 - 45½	40 - 40	....	....	....	....	....	....	....	....	....
Amer. Sugar Ref. Co....	1.13½-	132½	111½-	134½	x92½-	126½	98½-	107¾	62 - 99½	77½- 93	61¾-	85¾	64½-	86	82 - 93½	86½-	105½	80 - 102½	x785½-	847½	....	....	....	....
Pref.....	99½-	104½	99¾-	104	x94 - 102	96 - 100¼	68 - 96½	77 - 88¾	66½-	82¾	68 - 85½	82¾-	90	86 - 94	81½-	92½	x81½-	85½	....	....	....	....	....	....
Amer. Tel. & Cable Co.	86 - 91½	88 - 92½	88½-	90	88 - 90	80 - 88	81 - 85	78 - 82	65½-	76½	77 - 83	82 - 90	81½-	88	85 - 88	....	....	....	....	....	....	....	....	....
American Tobacco Co....	113 - 121	104 - 117¼	90 - 107½	76½-	101	58 - 78	53½-	67	43 - 65	50 - 73½	69 - 80	77½-	92	79½-	92¾	68 - 82½	....	....	....	....	....	....	....	....
Pref.....	105½-	110¼	104½-	108	99¾-	106	102 - 102½	88¾-	96½	84 - 98	75 - 83	75 - 82½	86 - 92	93 - 100	97½-	99½	90 - 99½	....	....	....	....	....	....	....
Brunswick Co.....	....	- ....	....	- ....	8½-	8½	8¼-	9¼	7 - 7½	4 - 5¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Cent. & So. Am. Tel'gh	112 - 115	110 - 133½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Gas Co.....	85½-	91½	85¾-	92¾	x84½-	91¾	82¾-	93	59 - 83¾	65¼-	74¼	39 - 70¾	40 - 55	52½-	64¾	56½-	69¾	58¼-	68	59½-	69¾	....	....	....
Dividend scrip.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Junction R'y...	101 - 108	99½-	105	99½-	102	101 - 101	80 - 91	....	- ....	....	- ....	....	- ....	1'10 - 1'30	1'10 - 1'25	1'15 - 1'50	120 - 140	....	....	....	....	....	....	....
Chic. Junc. Ry., pref...	93¾-	93¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Citizens' Gas, Bk'lyn...	109 - 109	108 - 108	106 - 108¼	108½-	108½	....	- ....	105¾-	106¾	99¾-	100	....	- ....	55 - 55	....	....	....	....	....	....	....	....	....	....
Claffin (H. B. Co.)	116 - 123½	123 - 125	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....	101 - 101	....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	....	....	....	....	....	....	....	....	....	....	....
Commercial Cable.....	....	- ....	180 - 180	185 - 185	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Consolidated Gas	124¼-144	125½-138¼	120 - 132	125¾-131½	112 - 134½	119 - 130½	108 - 125	115 - 127	124½-131½	126 - 137	132¾-135½	124 - 132	....	....	....	....	....	....	....	....	....	....	....	....
Distill'g & Cat. F. Co ..	36¾- 66¾	32 - 44½	30 - 37½	22¼- 33½	13 - 25¾	15½- 24¼	12 - 24¼	14 - 23¾	18¾- 27	25½- 35¼	25½- 33¾	185¼- 30¾	....	....	....	....	....	....	....	....	....	....	....	....
Edison Elec. Illum. Co.	114½-125½	122 - 131	120 - 127	120 - 128	109 - 120½	104 - 108¼	90 - 106	71¾- 89	87 - 99¾	92 - 103	95 - 99	96½- 99½	....	....	....	....	....	....	....	....	....	....	....	....
Edison Elec. Il., B'klyn	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Equitable Gas Co.....	190 - 190	....	- ....	190 - 198	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
General Electric Co....	109¾-114¼	103½-111½	98 - 107¾	97 - 108¾	58 - 97¾	65¼- 75¾	30 - 72½	36 - 51½	37½- 49¾	40¼- 52	33½- 48½	31¼- 39½	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
	x Ex-divid	end.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

● STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Gold & Stock Tel'gph..	...	...	...	103 - 103	...	...	...	...	...	...	...	...
Interior Cond. & Ins. .	60 - 71	64 - 66	64 - 65	63 - 67	43 - 63	41 - 41	40 - 40	...	...	...	...	22¼ - 22¼
Illinois Steel.....	...	...	63 - 64	...	...	...	...	...	...	...	...	4¾ - 7
Keeley Motor.....	...	...	...	...	...	...	...	...	...	...	...	15 - 16½
Laclede Gas, St. Louis.	23¼ - 26	20¼ - 24½	20½ - 21½	19¾ - 21½	14½ - 18	15 - 18	10 - 15¾	9¾ - 12½	13 - 15¾	13½ - 18¾	16½ - 18	60½ - 69½
Pref.....	71 - 74	71 - 74¾	69 - 70¾	68 - 71	57 - 62	55¾ - 59½	55 - 57	48 - 55	55 - 62	60 - 66¾	66 - 71¾	49½ - 50
Mex. Nat. Construct'n..	...	...	...	...	...	...	...	...	...	10 - 10	...	...
Mich.-Penin. Car. Co..	100½ - 102½	99½ - 106	98¾ - 100	...	97 - 97	...	...	...	92½ - 92½	...	...	...
Pref.....	100¾ - 100¾	98 - 101¼	97 - 98¾	97 - 98	88 - 90	...	85 - 85	...	...	...	89¼ - 89¼	...
National Cordage Co..	135¾ - 143¾	136 - 147	...	...	...	...	...	...	...	...	...	...
New certificates.....	...	57 - 75	57½ - 64½	57½ - 69	9¾ - 57	9¾ - 17½	7¼ - 11	...	...	...	...	...
1st assessment paid..	...	...	...	...	...	...	10 - 15	7 - 11¾	...	...	...	...
2d assessment paid..	...	...	...	...	...	...	...	13 - 23½	21¾ - 30¼	20¼ - 29¼	18½ - 26½	16½ - 20½
Pref.....	110½ - 118½	109 - 117	105¼ - 111	101 - 110¼	39 - 101	40 - 54	48 - 69	...	...	...	...	...
1st assessment paid..	...	...	...	...	...	...	...	22 - 35	...	...	...	...
2d assessment paid..	...	...	...	...	...	...	...	46 - 46	54 - 69	46 - 65½	49 - 54½	42 - 48
Nat. Linseed Oil Co....	38 - 41	36½ - 40	34½ - 37½	30 - 37	25 - 31	19½ - 22½	14½ - 21½	14½ - 19½	16½ - 19½	17¼ - 19	17 - 20¾	20¼ - 29
National Lead Co.....	44½ - 52½	38½ - 50	35 - 42¼	36¾ - 44¾	26 - 37½	27 - 33	18½ - 31	21½ - 29½	24½ - 32½	25¼ - 29½	23¾ - 28¼	21 - 26
Pref.....	92¾ - 96	88 - 95	78½ - 91¼	79¾ - 87¾	67 - 81	65½ - 72½	48 - 69	53 - 69½	67½ - 74¼	70 - 80½	63 - 78	63 - 71
Nat. Starch Mfg. Co....	25½ - 34½	20½ - 27	20½ - 24½	19½ - 28	12 - 17	7½ - 10¾	6 - 9	6 - 8¾	8 - 11½	8 - 11½	10¼ - 12	6 - 6½
1st pref.....	102 - 103¼	89½ - 101	...	93 - 93	80 - 87	60 - 60	...	...	...	...	49 - 49	...
2d pref.....	96½ - 103¾	82 - 93½	82 - 90	85 - 88½	...	25 - 62	23 - 31	23 - 25	...	...	40 - 55	...
N. Y. & Texas Land ..	...	...	...	97 - 97	...	...	...	...	...	...	...	...
North American Co....	10 - 11¾	9 - 11½	8¾ - 11½	9 - 11½	8 - 10½	7¾ - 9¼	4¾ - 8¾	2¼ - 5½	5 - 6	5 - 5½	4¾ - 5½	3½ - 5
Oregon Improvem't Co.	19¼ - 19½	18 - 21½	19½ - 19½	...	...	10 - 10	...	8 - 10	9¾ - 12	9 - 11¾	11 - 13¼	12 - 16
Pacific Mail S. S.....	26 - 27½	23 - 26¾	22½ - 25¼	20 - 25¾	17½ - 23½	17½ - 20½	8½ - 18¾	9¼ - 11½	11½ - 17	14 - 19¾	16¼ - 19	13 - 16½
Phila. Co., Nat. Gas ..	...	...	14¾ - 15	...	...	...	...	...	...	...	...	...
Pipe Line Certificates..	52½ - 51	54¼ - 64¾	61¼ - 68½	66½ - 70½	55½ - 67	55½ - 64¾	55½ - 58½	57½ - 61½	57¾ - 68¾	68 - 72½	72 - 75¼	76½ - 79½
Postal Tel. & Cable....	...	82 - 83½	...	...	...	...	...	...	...	...	47¾ - 47¾	...

x Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONCLUDED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pullman Palace Car....	196½-199¾	192½-198½	190½-197¾	197½-206	170 -180	164 -174¾	133 -163½	132 -155	155 -173¾	166 -177	170½-175¾	162 -175
Rights.....	.....	.....	.....	.....	13½- 16¾	.....	.....	.....	.....	.....	.....	.....
R. I. Perkins Horsesh..	109 -109	109¾-110	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Silver Bullion Certs....	83 - 84½	83½- 84½	82½- 83½	82½- 83½	84 - 84½	62 - 83½	69 - 75½	72½- 78½	73 - 75½	73½- 74	70½- 70½	.....
Southern Cotton Oil....	50 - 50	54½- 56½	.....	.....	43¾- 44	.....	.....	.....	.....	.....	.....	.....
U. S. Rubber Co.....	42½- 46½	43 - 46½	42 - 58½	51½- 60½	33 - 57¾	34½- 45	25 - 38	17 - 29	29 - 35	29½- 45	38 - 44¾	39½- 47¾
Pref.....	94½- 99	92½- 97	93 - 99	90 - 99	69 - 91	70 - 81½	65 - 77	51 - 68	75 - 77	75 - 89½	83½- 89	84 - 90¾
Western Union Beef....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6 - 6½
Western Union Tel.....	94¾-101	94½- 98½	92½- 96½	88¾- 96¾	80¼- 88½	79½- 84¾	67½- 83	72½- 81	78 - 84¾	80¼- 93¾	85¾- 91½	81 - 92¼
Westingh. Elec., 1st pf.	97 - 97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Assented.....	73 - 74½	70½- 70¾	68 - 68	75 - 75	.....	.....	.....	.....	20½- 20½	40½- 40½	.....	.....

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROADS.												
Albany & Susquehanna	....	-	....	-	....	-	176	-176	....	-	....	-
Atchison Top. & S. Fe.	97½	-125½	113½	-12½	123½	-16	137½	-16	77½	-14½	4½	-8½
Atlantic & Pacific	½	-1	1	-1¾	1	-1¾	1½	-1¾	1½	-15½	¾	-1¼
Baltimore & Ohio	67	-69	69¼	-71	69½	-79¼	79	-81½	71	-77	69	-73
Balt. & O. S. W.—Pref.	....	-	3¼	-3¼	4½	-4½	....	-	....	-	....	-
Balt. & O. S. W. R'way.	....	-	....	-	....	-	5	-5	12	-12	....	-
Pref., new	....	-	....	-	....	-	15	-15½	15¼	-15¼	....	-
Belle. & So. Ill.—Pref.	....	-	....	-	135	-135	....	-	....	-	....	-
Bos. & N. Y. A. L.—Pl.	....	-	....	-	....	-	....	-	....	-	100	-100
Brooklyn Elevated	....	-	17	-17	....	-	....	-	....	-	....	-
Buff. Roch. & Pittsb.	20	-24	....	-	20	-20	20	-24¼	22	-22	....	-
Pref	....	-	....	-	....	-	61	-61	....	-	....	-
Bur. C. Rap. & North	....	-	50½	-50½	....	-	52	-52	....	-	....	-
Canadian Pacific	70½	-73½	67	-72	67	-69½	67	-69½	65½	-66½	62½	-65¼
Canada Southern	47	-51¼	49½	-51½	50	-52½	50½	-52¼	49	-51	*47	-50½
Cedar Falls & Minn.	....	-	....	-	4½	-5	4	-5¼	4	-4	....	-
Central of New Jersey	111	-116¾	114¼	-116	114½	-117¼	110¼	-115	104	-111	105	-107½
Central Pacific	14	-15¼	11¼	-13½	14	-17	15½	-16½	13	-14¼	10¼	-13¾
Chesapeake & Ohio	16½	-18¾	16½	-18½	17½	-19½	18½	-20¼	16	-18¼	16¼	-18
Chicago & Alton	134	-137	130	-136	134½	-140	140	-140	138	-140	139	-142
Rights	....	-	2	-2¼	2½	-2¼	....	-	....	-	....	-
Chic. Burl. & Quincy	73¼	-77¼	73¾	-77¼	77	-84½	77½	-83½	75¾	-80½	76¾	-79½
Chic. & Eastern Ill.	....	-	55	-55	....	-	....	-	....	-	52	-52
Pref.	93½	-97	96½	-96½	97	-97	95½	-95½	93	-93	....	-
Chic. Mil. & St. Paul	54¼	-60¾	55½	-59¾	59	-64½	61½	-65¼	56½	-63½	57¾	-61½
Pref.	116	-118½	118	-118	119	-123½	119¾	-121¼	117¼	-119¼	118¾	-120

* Ex-divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. & Northwest.....	97	-104 $\frac{3}{4}$	101 $\frac{5}{8}$	-104 $\frac{3}{4}$	104	-109	107	-110 $\frac{3}{8}$	107	-109 $\frac{3}{8}$	104 $\frac{1}{2}$	-110 $\frac{3}{8}$
Pref.....	135 $\frac{1}{2}$	-140	139	-140	139 $\frac{1}{2}$	-141	142	-145	141	-141 $\frac{1}{4}$	143	-143
Chic. R. I. & Pacific.....	61 $\frac{1}{2}$	-68 $\frac{3}{4}$	65	-68 $\frac{3}{4}$	67 $\frac{3}{4}$	-71 $\frac{3}{4}$	68 $\frac{3}{8}$	-72 $\frac{3}{8}$	65 $\frac{3}{4}$	-69 $\frac{7}{8}$	*66 $\frac{7}{8}$	-69 $\frac{3}{4}$
Chic. St. Paul M. & O...	32 $\frac{1}{2}$	-38	35 $\frac{1}{4}$	-38	36 $\frac{3}{4}$	-40	38 $\frac{3}{8}$	-41 $\frac{3}{8}$	34 $\frac{1}{2}$	-39 $\frac{3}{8}$	35	-37 $\frac{1}{2}$
Pref.....	109 $\frac{3}{8}$	-112 $\frac{1}{2}$	112	-112 $\frac{1}{2}$	112	-115 $\frac{3}{4}$	114 $\frac{1}{2}$	-116	115	-116	112	-113
Clev. Cin. Chic. & St. L.	31	-37 $\frac{3}{8}$	35 $\frac{3}{8}$	-38 $\frac{3}{4}$	37	-41 $\frac{3}{8}$	37 $\frac{1}{2}$	-40 $\frac{3}{4}$	35 $\frac{1}{2}$	-39	36	-38 $\frac{1}{4}$
Pref.....	78	-82	78	-80	84 $\frac{1}{4}$	-85 $\frac{3}{8}$	85 $\frac{1}{4}$	-85 $\frac{3}{8}$	88	-88	....	-....
Cleve. & Pitts., guar....	147	-147	....	-....	....	-....	154	-154	151	-154 $\frac{1}{2}$	150	-150
Col. Hock. Val. & Tol..	19	-20 $\frac{1}{2}$	18 $\frac{1}{2}$	-19 $\frac{1}{2}$	18 $\frac{3}{4}$	-20 $\frac{3}{4}$	17 $\frac{1}{2}$	-20 $\frac{1}{2}$	16 $\frac{1}{2}$	-18 $\frac{1}{4}$	16 $\frac{1}{4}$	-18 $\frac{3}{8}$
Rights.....	....	-....	....	-....	....	-....	$\frac{1}{2}$	- $\frac{3}{4}$	....	-....	....	-....
Pref.....	65	-66	65	-65 $\frac{3}{4}$	66	-66	....	-....	57 $\frac{1}{2}$	-57 $\frac{1}{2}$	....	-....
Delaware & Hudson...	129 $\frac{1}{4}$	-136	135	-138	135 $\frac{1}{4}$	-139 $\frac{3}{4}$	137 $\frac{3}{8}$	-144 $\frac{1}{2}$	*131 $\frac{1}{2}$	-40 $\frac{1}{2}$	129 $\frac{1}{4}$	-132
Rights.....	....	-....	....	-....	....	-....	....	-....	4 $\frac{7}{8}$	-4 $\frac{7}{8}$	4 $\frac{1}{4}$	-4 $\frac{7}{8}$
Del. Lack. & Western..	161 $\frac{1}{4}$	-170 $\frac{1}{2}$	165 $\frac{1}{2}$	-169 $\frac{3}{8}$	165 $\frac{5}{8}$	-167 $\frac{3}{4}$	161 $\frac{1}{2}$	-167	158	-162	159 $\frac{1}{2}$	-161 $\frac{1}{2}$
Denver & Rio Grande..	10 $\frac{1}{2}$	-10 $\frac{3}{4}$	10	-10 $\frac{3}{4}$	10	-11 $\frac{1}{4}$	10 $\frac{3}{4}$	-11 $\frac{3}{8}$	10 $\frac{1}{2}$	-10 $\frac{1}{2}$	9 $\frac{3}{4}$	-9 $\frac{3}{4}$
Pref.....	30	-32 $\frac{1}{4}$	29 $\frac{1}{2}$	-32 $\frac{1}{2}$	29 $\frac{1}{4}$	-32 $\frac{1}{2}$	31 $\frac{1}{4}$	-34 $\frac{3}{8}$	28 $\frac{3}{4}$	-32 $\frac{1}{4}$	24	-30 $\frac{1}{2}$
Des M. & Ft. D.....	5 $\frac{1}{2}$	-5 $\frac{1}{2}$	....	-....	5 $\frac{1}{2}$	-6 $\frac{3}{8}$	6 $\frac{1}{2}$	-7 $\frac{3}{8}$	6 $\frac{3}{4}$	-6 $\frac{3}{4}$	7	-7 $\frac{3}{4}$
Pref.....	14	-14	....	-....	....	-....	....	-....	....	-....	....	-....
Duluth S. S. & Atl.....	6	-7	....	-....	7	-7 $\frac{3}{8}$	7	-8	5 $\frac{3}{4}$	-5 $\frac{3}{4}$	....	-....
Pref.....	15	-15	....	-....	16 $\frac{5}{8}$	-16 $\frac{3}{8}$	18	-19	15	-15	....	-....
East Tenn. Va. & Ga....	3 $\frac{1}{2}$	-3 $\frac{1}{2}$	....	-....	....	-....	$\frac{1}{4}$	- $\frac{1}{4}$	....	-....	....	-....
2d assessment paid....	....	-....	....	-....	....	-....	3	-4 $\frac{3}{4}$	3 $\frac{1}{2}$	-4 $\frac{1}{4}$	....	-....
3d assessment paid....	....	-....	....	-....	....	-....	....	-....	6 $\frac{1}{2}$	-6 $\frac{1}{2}$	5 $\frac{1}{2}$	-6
1st pref., 2d ass't pd..	....	-....	....	-....	12	-12	12	-13	....	-....	....	-....
1st pref., 3d ass't pd..	....	-....	....	-....	....	-....	....	-....	....	-....	11 $\frac{1}{2}$	-13 $\frac{1}{2}$
2d pref., 2d ass't paid	....	-....	....	-....	4 $\frac{1}{2}$	-5 $\frac{1}{2}$	5 $\frac{3}{8}$	-7 $\frac{1}{2}$	6 $\frac{3}{8}$	-6 $\frac{1}{2}$	....	-....
2d pref., 3d ass't paid	....	-....	....	-....	....	-....	....	-....	8	-8	7 $\frac{1}{4}$	-7 $\frac{1}{2}$
Evansville & T. Haute.	55	-65	60	-65	60	-65	67	-68	58	-64 $\frac{1}{2}$	55	-56

* Ex-divid end and rights.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Flint & Pere Marq .....	....	-	....	-	....	14½- 14½	14	-	16¾	....	-	....
Pref.....	....	-	....	-	....	45 - 45	44½- 44½	....	-	....	....	-	....
Great Northern, pref....	100	-103	101½-103			101½-103	*104½-106	100	-104			100	-102
Gr. Bay Win. & St. P.—													
Trust receipts.....	4	- 5	5	- 5	5	- 7¼	6½- 7¼	5	- 6			4½- 5½	
Harlem.....	....	-	....	-	....	250 -260	258 -258	266 -266			260 -263		
Houston & Texas Cent.	2½- 2½		....	-	....	....	3¾- 3¾	2½- 2½			2½- 2½		
Illinois Central.....	89¼- 93¼		90½- 94½			91¾- 95	93½- 95	89½- 94			90 - 90½		
Leased line, 4 p. c.	86½- 86½		....	-	....	....	....	....			....	-	....
Iowa Central.....	6 - 8		7 - 7½			7¾- 11	10 - 11¾	9½- 11½			9¼- 10¼		
Pref.....	23¾- 29		26½- 29¾			30 - 35½	35 - 39¾	33½- 39			31 - 35½		
Kanawha & Michigan.	9 - 9		....	-	....	8 - 9	9 - 9½	8 - 8			7½- 7½		
Keok & Des Mo., pref.	12 - 12		....	-	....	....	....	....			13 - 13		
Kingston & Pembroke	....	-	....	-	....	....	2 - 2	....			....	-	....
Lake Erie & Western...	13¾- 16		15 - 15½			14¾- 17¾	16 - 16½	14¾- 16			14½- 16½		
Pref.....	63 - 67¾		63 - 63			65 - 69	67¾- 70	66¼- 69			65¾- 67¾		
Lake Shore.....	118¾-128		125 -128½			126¾-131	128½-130½	128¾-132¾			129 -133¼		
Long Island.....	98¾-100		98 - 98½			90 - 99	88½- 92	87 - 91			87 - 87½		
Lou. Ev. & St. L.—Con.	....	-	....	-	....	....	....	....			....	-	....
Louisville & Nashville.	40¾- 47½		45 - 47¾			46¾- 51½	49¾- 52¾	43¾- 50½			43¼- 46¾		
Louisv. New Alb. & Chic.	8½- 10		8 - 9¾			8¼- 9½	8½- 9¾	7½- 9			6 - 8½		
Pref.....	33 - 40		32¾- 33¾			31½- 33½	30½- 34¾	25 - 31			20½- 26		
Louisv. St. L. & Texas	....	-	....	-	....	1½- 1½	....	1¾- 1¾	....		....	-	....
Mahoning Coal R'y, pf.	....	-	....	-	....	107 -107	....	....			....	-	....
Manhattan Consol.....	118½-124		120½-124			122¾-126¾	125 -127¾	113 -126			114 -118		
Manhattan Beach Co...	....	-	....	-	....	4 - 4	4¼- 4½	....			3½- 3½		
Mexican Central.....	7½- 7½		6½- 6¾			6¾- 7¾	7¾- 8¾	7 - 7¼			6½- 7		
Michigan Central.....	96 - 99		97 -100¾			98 - 99½	97¼- 98¾	95¾- 98¼			95 - 97½		

* Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK - 1894 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Minn. & St. L., tr. rec..	10	- 11 $\frac{1}{2}$	9 $\frac{7}{8}$	- 11	10 $\frac{1}{2}$	- 12 $\frac{1}{2}$	11 $\frac{5}{8}$	- 13 $\frac{3}{4}$	10 $\frac{1}{2}$	- 11 $\frac{1}{2}$	8	- 10 $\frac{1}{4}$
Pref. trust recelpts....	28	- 32	30 $\frac{1}{2}$	- 31	30 $\frac{3}{4}$	- 35	31	- 38 $\frac{1}{2}$	32 $\frac{1}{2}$	- 34	30	- 34 $\frac{1}{2}$
Mo. Kansas & Texas...	12 $\frac{7}{8}$	- 14 $\frac{1}{4}$	12 $\frac{3}{8}$	- 13 $\frac{3}{8}$	13 $\frac{3}{8}$	- 15 $\frac{3}{4}$	14 $\frac{1}{2}$	- 16 $\frac{1}{2}$	13 $\frac{1}{4}$	- 15 $\frac{1}{4}$	12	- 14 $\frac{1}{4}$
Pref.....	22 $\frac{3}{4}$	- 25 $\frac{3}{8}$	22	- 24 $\frac{1}{4}$	23 $\frac{1}{2}$	- 25 $\frac{1}{2}$	24 $\frac{3}{4}$	- 27 $\frac{1}{2}$	21 $\frac{1}{4}$	- 25 $\frac{3}{8}$	18 $\frac{1}{2}$	- 23
Missouri Pacific.....	18 $\frac{1}{4}$	- 24 $\frac{1}{2}$	21 $\frac{1}{2}$	- 24 $\frac{1}{2}$	22 $\frac{3}{4}$	- 28 $\frac{1}{2}$	28 $\frac{1}{2}$	- 32 $\frac{1}{2}$	24 $\frac{1}{4}$	- 31 $\frac{1}{2}$	25	- 29
Mobile & Ohio.....	15 $\frac{1}{2}$	- 19	16 $\frac{1}{4}$	- 18	17	- 19	18	- 20	18	- 22	18 $\frac{1}{2}$	- 20 $\frac{1}{2}$
Morris & Essex.....	148	- 151 $\frac{3}{4}$	148	- 150	150 $\frac{1}{4}$	- 153 $\frac{3}{4}$	152	- 156	155	- 157	151 $\frac{1}{4}$	- 153 $\frac{3}{8}$
Nashv. Chatt. & St. L...	70	- 70	71	- 71	74	- 74	74	- 74	70	- 70	70	- 70
N. Y. Cent. & Hud. Riv.	95 $\frac{3}{4}$	- 101 $\frac{1}{2}$	96 $\frac{3}{4}$	- 101 $\frac{1}{2}$	98 $\frac{3}{4}$	- 101 $\frac{1}{2}$	98 $\frac{1}{2}$	- 101 $\frac{1}{2}$	95 $\frac{1}{4}$	- 100	*96 $\frac{1}{4}$	- 99 $\frac{1}{2}$
N. Y. Chic. & St. Louis.	14	- 16 $\frac{3}{8}$	15	- 16 $\frac{3}{8}$	15	- 16	15 $\frac{1}{2}$	- 16 $\frac{3}{4}$	13 $\frac{1}{2}$	- 15 $\frac{1}{2}$	14	- 14 $\frac{1}{4}$
1st pref.....	66	- 74 $\frac{1}{4}$	73	- 75 $\frac{1}{2}$	69 $\frac{3}{4}$	- 71	71	- 72 $\frac{3}{4}$	64	- 70	64	- 64 $\frac{7}{8}$
2d pref.....	30	- 34	30 $\frac{3}{4}$	- 34	32	- 33	32	- 34 $\frac{1}{4}$	28 $\frac{1}{4}$	- 31	27 $\frac{1}{2}$	- 27 $\frac{1}{2}$
N. Y. Jack. & West.	110 $\frac{1}{2}$	- 111 $\frac{3}{4}$	111	- 112	110 $\frac{3}{4}$	- 113 $\frac{1}{2}$	112	- 113 $\frac{1}{2}$	113 $\frac{1}{4}$	- 113 $\frac{3}{8}$	113 $\frac{3}{4}$	- 114 $\frac{3}{4}$
N. Y. Lake Erie & West.	13 $\frac{1}{4}$	- 15 $\frac{1}{2}$	15 $\frac{1}{8}$	- 16 $\frac{3}{4}$	16 $\frac{1}{8}$	- 18 $\frac{1}{2}$	15 $\frac{3}{4}$	- 18 $\frac{1}{2}$	12 $\frac{5}{8}$	- 16	11 $\frac{1}{4}$	- 14 $\frac{5}{8}$
Pref.....	29 $\frac{1}{2}$	- 33 $\frac{3}{4}$	32 $\frac{1}{2}$	- 38 $\frac{3}{4}$	37 $\frac{1}{4}$	- 39 $\frac{1}{4}$	33 $\frac{1}{4}$	- 35	25 $\frac{1}{4}$	- 31	27 $\frac{3}{4}$	- 29 $\frac{1}{2}$
N. Y. & New England...	7 $\frac{1}{2}$	- 14 $\frac{3}{4}$	10 $\frac{1}{4}$	- 12 $\frac{3}{8}$	9 $\frac{3}{4}$	- 12 $\frac{3}{8}$	8 $\frac{3}{8}$	- 12 $\frac{3}{8}$	3 $\frac{3}{8}$	- 8 $\frac{1}{2}$	3	- 6 $\frac{1}{4}$
Tr. rec., 1st ass't paid	...	...	...	...	...	...	...	...	8 $\frac{1}{2}$	- 9 $\frac{1}{2}$	8 $\frac{3}{8}$	- 10
N. Y. N. Haven & Hartt.	185	- 190	183	- 185	180 $\frac{1}{2}$	- 195	189	- 193	179	- 189	179	- 185 $\frac{3}{8}$
N. Y. & Northern, pref.	...	...	...	...	...	...	6	- 6	5 $\frac{1}{2}$	- 5 $\frac{3}{4}$	...	...
N. Y. Ontario & West...	14 $\frac{3}{4}$	- 16 $\frac{1}{2}$	15 $\frac{1}{4}$	- 16 $\frac{1}{8}$	16	- 17	15 $\frac{5}{8}$	- 17 $\frac{3}{8}$	14 $\frac{3}{8}$	- 16 $\frac{1}{4}$	14	- 15 $\frac{3}{4}$
N. Y. Pa. & Ohio.....	...	...	...	...	...	...	$\frac{1}{2}$	- $\frac{1}{2}$	...	...	...	...
Pref.....	...	...	$\frac{1}{2}$	- $\frac{1}{2}$	...	...	5 $\frac{1}{8}$	- 3 $\frac{1}{4}$	...	...	...	...
N. Y. Susq. & West.....	14	- 15 $\frac{3}{4}$	15 $\frac{1}{4}$	- 16 $\frac{1}{2}$	15 $\frac{3}{4}$	- 16 $\frac{3}{8}$	15	- 16 $\frac{1}{4}$	14 $\frac{1}{8}$	- 15 $\frac{1}{4}$	14 $\frac{3}{8}$	- 15 $\frac{3}{4}$
Pref.....	40	- 45	44 $\frac{1}{2}$	- 46	43 $\frac{3}{4}$	- 46 $\frac{3}{4}$	40 $\frac{3}{4}$	- 45	36	- 40 $\frac{7}{8}$	39 $\frac{1}{2}$	- 41 $\frac{1}{2}$
Norfolk & Southern	51	- 52	...	...	...	...	58	- 59 $\frac{1}{2}$	...	...	...	...
Norfolk & Western.....	...	...	...	...	5 $\frac{1}{2}$	- 7	6 $\frac{1}{4}$	- 7 $\frac{1}{2}$	5 $\frac{1}{2}$	- 6	5	- 5
Pref.....	17 $\frac{5}{8}$	- 20	20	- 21 $\frac{1}{2}$	19	- 24 $\frac{1}{4}$	21 $\frac{3}{4}$	- 26	20	- 21 $\frac{1}{2}$	17 $\frac{7}{8}$	- 21 $\frac{1}{4}$

x Ex-divid end.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Northern Pacific	4	5 $\frac{3}{8}$	4 $\frac{1}{4}$ -	4 $\frac{1}{2}$	4 $\frac{3}{8}$ -	6 $\frac{1}{4}$	4 $\frac{5}{8}$ -	6 $\frac{1}{8}$	3 $\frac{7}{8}$ -	5	3 $\frac{1}{2}$ -	4 $\frac{1}{2}$
Pref.....	13 $\frac{7}{8}$ -	19	16 $\frac{3}{8}$ -	18 $\frac{3}{8}$	17 $\frac{3}{4}$ -	23 $\frac{3}{8}$	18 $\frac{3}{4}$ -	22 $\frac{3}{8}$	12 $\frac{1}{2}$ -	19 $\frac{5}{8}$	12 $\frac{5}{8}$ -	17 $\frac{5}{8}$
Ohio & Mississippi	-	-	-	-	16 $\frac{3}{4}$ -	16 $\frac{3}{4}$	-	-	-	-	-	-
Oregon Rv. & Nav. Co.	24	25	25	25	25	30	25	27	18 $\frac{1}{2}$ -	20 $\frac{1}{2}$	10	15
Oreg. Sh. L. & Utah No.	4 $\frac{1}{4}$ -	6 $\frac{1}{8}$	7	8	7 $\frac{1}{2}$ -	10 $\frac{1}{2}$	8	10 $\frac{3}{4}$	6 $\frac{1}{8}$ -	7	4 $\frac{7}{8}$ -	6 $\frac{1}{2}$
Peoria Dec. & Evansv.	3 $\frac{3}{4}$ -	4 $\frac{3}{4}$	4 $\frac{1}{4}$ -	4 $\frac{3}{8}$	4 $\frac{1}{4}$ -	5 $\frac{3}{8}$	4 $\frac{3}{4}$ -	5 $\frac{1}{2}$	3 $\frac{3}{4}$ -	5	3	4
Peoria & Eastern.....	-	-	4 $\frac{1}{2}$ -	5 $\frac{1}{2}$	-	-	5	5	-	-	5	5
Phila. & Reading.....	17 $\frac{1}{2}$ -	21	20	22 $\frac{3}{8}$	19 $\frac{7}{8}$ -	23 $\frac{3}{8}$	18 $\frac{3}{8}$ -	22 $\frac{1}{4}$	14 $\frac{5}{8}$ -	19	14 $\frac{7}{8}$ -	17 $\frac{3}{4}$
Pitts. Cinn. Ch. & St. L.	12	14 $\frac{7}{8}$	14 $\frac{3}{8}$ -	14 $\frac{3}{8}$	14	14 $\frac{3}{4}$	13 $\frac{1}{2}$ -	15 $\frac{5}{8}$	12 $\frac{1}{2}$ -	13	10 $\frac{3}{4}$ -	12
Pref	44	50	46	50	48	52	47	53	46	47 $\frac{3}{4}$	44 $\frac{1}{2}$ -	46
Pitts. Ft. W. & C., guar.	149	150	151	151	151	151	152	152	153	154	150	150
Special	-	-	-	-	-	-	143	143	-	-	-	-
Pitt. & W.—Prf. tr. rect.	26	28	-	-	26	28 $\frac{1}{2}$	27	29 $\frac{1}{4}$	-	-	-	-
Rens. & Saratoga.....	175	176	172 $\frac{1}{2}$ -	172 $\frac{3}{8}$	175	178	180	180	-	-	180	180
Richmond & West Pt.	-	-	-	-	7 $\frac{1}{2}$ -	7 $\frac{1}{2}$	-	-	-	-	-	-
Tr. rec., 1st ass't pd.	1	1 $\frac{1}{4}$	2	3	2 $\frac{1}{8}$ -	3 $\frac{1}{8}$	-	-	-	-	-	-
2d assessment paid..	2	3	3	4 $\frac{1}{4}$	3 $\frac{3}{4}$ -	5	-	-	-	-	-	-
3d assessment paid..	-	-	-	-	6 $\frac{3}{8}$ -	7 $\frac{1}{4}$	7	9 $\frac{3}{4}$	7	9 $\frac{3}{8}$	-	-
4th assessment paid	-	-	-	-	-	-	-	-	10 $\frac{5}{8}$ -	11 $\frac{1}{2}$	10 $\frac{1}{2}$ -	11 $\frac{3}{4}$
Pref. trust receipts....	-	-	12 $\frac{1}{2}$ -	17	16	18	16 $\frac{7}{8}$ -	18 $\frac{3}{4}$	15	16	15	17
Rio Grande Western....	-	-	15	15	-	-	-	-	-	-	-	-
Rome Wat. & Ogdensb.	110	112	110	111 $\frac{1}{2}$	110	112	110 $\frac{1}{2}$ -	111 $\frac{1}{2}$	109 $\frac{1}{2}$ -	111 $\frac{1}{2}$	110	113
St. Louis Alton & T. H.	20	20	-	-	23	23	25 $\frac{1}{4}$ -	35	30 $\frac{1}{2}$ -	32 $\frac{3}{4}$	32	35
Pref.....	-	-	-	-	150	151 $\frac{1}{2}$	-	-	-	-	167 $\frac{1}{2}$ -	167 $\frac{1}{2}$
St. Louis Southern.....	-	-	95 $\frac{1}{2}$ -	96	-	-	-	-	-	-	-	-
St. Louis Southw.....	4	5	4 $\frac{1}{4}$ -	4 $\frac{7}{8}$	4	5	4 $\frac{7}{8}$ -	5 $\frac{1}{2}$	4 $\frac{1}{4}$ -	4 $\frac{7}{8}$	4	4
Preferred.....	7 $\frac{1}{2}$ -	9 $\frac{1}{4}$	8 $\frac{3}{4}$ -	9	8 $\frac{1}{4}$ -	10	9 $\frac{1}{4}$ -	11	7 $\frac{1}{4}$ -	9 $\frac{1}{4}$	7 $\frac{1}{4}$ -	8 $\frac{1}{4}$
St. Paul & Duluth.....	22 $\frac{7}{8}$ -	25	24	24	23	25	26	27	23	24	24	24
Pref.....	88	88	92 $\frac{1}{2}$ -	92 $\frac{1}{2}$	95	95	86	95	88	88	-	-

* Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONTINUED.

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[illegible]

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
COAL & MINING.												
American Coal.....	....	-	....	-	....	-	87	-	90	82	-	82
Colorado C. & I. Devel.	10	- 10 $\frac{3}{4}$	10	- 10 $\frac{3}{4}$	11	- 11	12 $\frac{1}{2}$	- 13 $\frac{3}{4}$	....	-	5	- 7 $\frac{1}{2}$
Colorado Fuel & Iron..	21	- 26	26	- 26 $\frac{1}{4}$	25 $\frac{1}{2}$	- 26	25	- 27 $\frac{1}{2}$	22	- 23	24 $\frac{3}{4}$	- 25 $\frac{1}{4}$
Pref.....	50	- 64 $\frac{1}{2}$	....	-	....	-	68	- 70	....	-	....	-
Col. & Hock. C. & I....	4 $\frac{1}{2}$	- 7 $\frac{1}{4}$	6 $\frac{1}{2}$	- 8	7 $\frac{1}{4}$	- 9 $\frac{3}{4}$	7 $\frac{1}{4}$	- 9 $\frac{3}{4}$	6 $\frac{1}{4}$	- 7	7 $\frac{1}{2}$	- 7 $\frac{1}{2}$
Pref.....	....	-	....	-	30	- 30	....	-	....	-	....	-
Consolidation Coal....	28	- 30	....	-	31	- 31	....	-	30 $\frac{1}{2}$	- 30 $\frac{1}{2}$	....	-
Homestake Mining..	..	-	15	- 15	4 $\frac{1}{2}$	- 14 $\frac{1}{2}$	14 $\frac{1}{2}$	- 14 $\frac{3}{4}$	14	- 14	14	- 15
Lehigh & W. B. Coal..	....	-	....	-	....	-	....	-	22	- 22 $\frac{1}{2}$	....	-
Minnesota Iron.....	....	-	45	- 45	45	- 52	50	- 50	....	-	....	-
New Central Coal.....	7 $\frac{1}{4}$	- 7 $\frac{1}{2}$	7	- 7	8 $\frac{1}{4}$	- 8 $\frac{1}{2}$	8 $\frac{1}{4}$	- 8 $\frac{1}{2}$	8 $\frac{1}{4}$	- 8 $\frac{1}{2}$	7 $\frac{1}{4}$	- 7 $\frac{1}{2}$
Ontario Silver Mining..	6 $\frac{1}{4}$	- 8	7 $\frac{3}{4}$	- 8 $\frac{1}{8}$	8 $\frac{1}{4}$	- 8 $\frac{1}{2}$	8 $\frac{3}{4}$	- 11	9	- 12	8 $\frac{5}{8}$	- 8 $\frac{5}{8}$
Pennsylvania Coal.....	....	-	298	- 300	300	- 300	310	- 310	....	-	305	- 315
Quicksilver Mining.....	15 $\frac{1}{4}$	- 15 $\frac{1}{2}$	2	- 3	2 $\frac{3}{4}$	- 2 $\frac{3}{4}$	2 $\frac{1}{4}$	- 2 $\frac{1}{4}$	2 $\frac{1}{4}$	- 2 $\frac{1}{4}$	....	-
Pref.....	....	-	15	- 17	17 $\frac{1}{4}$	- 17 $\frac{3}{4}$	....	-	15	- 15	15	- 15
Standard Mining.....	....	-	....	-	....	-	150	- 150	....	-	....	-
Tennessee Coal & Iron	14 $\frac{1}{4}$	- 17	16 $\frac{1}{4}$	- 19 $\frac{3}{4}$	18 $\frac{1}{4}$	- 20 $\frac{1}{4}$	16	- 20	16	- 18	17 $\frac{1}{4}$	- 20 $\frac{1}{4}$
Pref.....	63 $\frac{1}{2}$	- 65	65 $\frac{1}{2}$	- 65 $\frac{1}{2}$	70	- 70	71	- 71	62 $\frac{1}{2}$	- 62 $\frac{1}{2}$	....	-
VARIOUS.												
Amer. Cotton Oil Co....	28	- 29 $\frac{3}{4}$	27	- 28 $\frac{1}{2}$	25 $\frac{1}{4}$	- 32 $\frac{1}{2}$	29 $\frac{3}{4}$	- 32 $\frac{3}{4}$	26 $\frac{1}{4}$	- 31	26 $\frac{1}{4}$	- 29 $\frac{1}{2}$
Pref.....	63	- 68 $\frac{1}{2}$	66 $\frac{1}{2}$	- 68 $\frac{1}{2}$	67	- 73 $\frac{1}{2}$	72 $\frac{3}{4}$	- 74 $\frac{3}{4}$	66	- 76	66	- 70
Amer. Dist. Telegraph.	40	- 40	....	-	36	- 38	38	- 40	39 $\frac{1}{4}$	- 40	....	-
Amer. Sugar Ref. Co....	75 $\frac{3}{4}$	- 84 $\frac{3}{4}$	75 $\frac{3}{4}$	- 83 $\frac{1}{4}$	80 $\frac{3}{4}$	- 100	89	- 107 $\frac{3}{4}$	92 $\frac{1}{4}$	- 109 $\frac{5}{8}$	96 $\frac{1}{4}$	- 108 $\frac{1}{4}$
Pref.....	79 $\frac{3}{4}$	- 85 $\frac{3}{4}$	81 $\frac{1}{4}$	- 85	83 $\frac{3}{4}$	- 92	88 $\frac{1}{4}$	- 97 $\frac{1}{2}$	88 $\frac{1}{4}$	- 97 $\frac{3}{4}$	89 $\frac{3}{4}$	- 96 $\frac{1}{2}$
Amer. Tel. & Cable Co.	88	- 90	85	- 88 $\frac{1}{2}$	86	- 88	87	- 89	88 $\frac{1}{4}$	- 90	86 $\frac{7}{8}$	- 89 $\frac{3}{4}$
American Tobacco Co..	69 $\frac{7}{8}$	- 77	71 $\frac{1}{2}$	- 76 $\frac{1}{2}$	74 $\frac{1}{4}$	- 83 $\frac{1}{2}$	83	- 94 $\frac{1}{4}$	81	- 87 $\frac{1}{2}$	82 $\frac{1}{2}$	- 90
Pref.....	92	- 95	91 $\frac{1}{4}$	- 95	94	- 99	98 $\frac{1}{2}$	- 102 $\frac{1}{2}$	98 $\frac{1}{2}$	- 100	99	- 105

* Ex-divid end.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Brooklyn Traction.....	....	-	....	-	....	-	....	-	163¼- 163¼	....	-	....
Brunswick Co.....	....	-	....	-	4 - 5	....	-	....	-	....	3 - 3	....
Chartiers Valley Gas..	....	-	....	-	....	-	15¼- 15¼	....	-	....	-	....
Chicago Gas Co.....	58¾- 67¼	61¾- 66¼	61¾- 66¼	61¾- 67¾	61¾- 69¾	62 - 74¾	73¾- 80	....	-	....	-	....
Dividend scrip.....	1'20-1'35	1'20 1'40	1'30-1'37	....	-	....	-	....	-	....	1'30-1'42	....
Chicago Junction R'y..	....	-	....	-	....	-	96 - 97½	....	-	....	-	....
Commercial Cable.....	....	-	....	-	140 -145	....	-	....	-	....	-	....
Consolidated Gas	123 -127¾	124 -126	126 -136½	134¾-140	135 -137½	125½- 134¾	....	-	....	-	....	....
Distill'g & Cat. F. Co..	20½- 27½	23½- 30½	24¼- 28¾	23 - 28	21½- 25½	23 - 27	....	-	....	-	....	....
Edison Elec. Illum. Co.	97 - 97	93 - 96	93 - 99¾	99 -104	100 -103¾	98 -100½	....	-	....	-	....	....
Edison Elec. Il., B'klyn	100 -100	....	-	101 -101	104¾- 104¾	102½-102½	....	-	....	-	....	....
General Electric Co....	30¾- 38¼	33½- 40¾	40½- 45½	37¾- 42¾	32½- 40½	34½- 38½	....	-	....	-	....	....
Pref.....	60 - 60	....	-	....	-	....	-	....	-	....	-	....
Interior Cond. & Ins...	....	-	....	-	....	-	36 - 50¾	50¾- 55½	....	-	....	....
Keeley Motor.....	....	-	....	-	3¼- 4¼	3¾- 4¾	....	-	....	-	....	....
Laclede Gas, St. Louis.	15 - 16¾	15½- 16	16 - 17¼	16½- 18¼	16¼- 17¾	16½- 17¾	....	-	....	-	....	....
Pref.....	59 - 67½	61 - 62	63 - 68	70 - 73	70 - 71¾	65½- 69	....	-	....	-	....	....
Long Island Traction..	....	-	....	-	....	-	18 - 22	14 - 19½	12½- 16	....	-	....
Metropolitan Traction.	....	-	....	-	....	-	117 -117	115 -120	113 -113	....	-	....
Mich.-Pen. Car. Co., pf.	....	-	59¾- 59¾	55 - 55	54½- 54½	50 - 50	47½- 47½	....	-	....	-	....
National Cordage Co.-	....	-	....	-	....	-	....	-	....	-	....	....
2d assessment paid...	17½- 20¼	13½- 17½	15 - 21¾	....	-	....	-	....	-	....	-	....
All assessm'ts paid..	....	-	....	-	....	-	21½- 24¾	19½- 25½	22¾- 25¾	....	-	....
Pref. 2d assess't paid.	42 - 48	30 - 40	31 - 42¾	....	-	....	-	....	-	....	-	....
All assessm'ts paid..	....	-	....	-	....	-	44 - 48½	43 - 49½	44 - 46	....	-	....
Nat. Linseed Oil Co. ...	22½- 25	16 - 22	19 - 20	20 - 22	18 - 21	18 - 20	....	-	....	-	....	....
National Lead Co.....	22 - 28¾	25¼- 30¼	26¼- 39	36¾- 42¾	36¼- 42	37 - 41½	....	-	....	-	....	....
Pref.....	68 - 74¾	70½- 76½	71½- 84¾	83¾- 88¼	82 - 87¾	82 - 84¾	....	-	....	-	....	....

* Ex-divid end.

MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BOSTON.

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

RAILROAD BONDS IN BOSTON—1893.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Atch. Top. & San. Fe—																								
New .....4	81¼	82	81¾	83¾	81	82½	80¼	81½	77¾	80¼	75	79¾	62	77¼	67	72½	71	75	65¼	73	68	72½	62	74
Registered.....	.....	.....	.....	.....	79½	79½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar. 6 per ct. notes..	99¾	100¾	100¾	100¾	99	99	99¾	99¾	98	98	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99¾	99¾
Income.....5	57½	57½	54	56½	54	54	.....	.....	.....	.....	49	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d class, "A".....2½-4	53	56¼	52½	55½	52½	54	50½	54	44	51	39¾	47¾	28½	41½	30¾	39¾	39¼	43	35	41¼	36¼	40	29¾	42
Registered.....	54¾	54¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d class, "B", 1889.4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37½	37½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atchison & Nebraska.7	122½	122½	.....	.....	.....	.....	121	121	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlantic & Pacific—																								
West. Div, income..6	11	11	10	10	.....	.....	9½	9¾	9	9¾	.....	.....	7	7	5	6	6½	7	.....	.....	5½	5½	.....	.....
1st. 1937.....4	.....	.....	.....	.....	68½	68½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	55½	55½	.....	.....	.....	.....
Boston & Lowell—																								
1905 .....4	.....	.....	99	99	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1896.....6	.....	.....	.....	.....	.....	.....	104½	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Best. & Maine—1894.7	102½	102½	.....	.....	.....	.....	.....	.....	100¼	100¼	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos. R. B. & L.—1897.6	.....	.....	.....	.....	.....	.....	105½	105½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burl. & Mo. River—																								
Land grant..... 7	.....	.....	.....	.....	100¼	100¼	100½	100½	.....	.....	.....	.....	100	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
In Neb., non-ex. 1st..6	106	107½	.....	.....	.....	.....	104	104	103½	103½	103¼	103¼	101	102	101	101	.....	.....	102½	102½	.....	.....	103½	103½
In Neb., exempt 1st..6	116	116½	115	115	114	114	113½	115	112½	113½	114	114	113	113	111	111	111	111	111	112	113	113	112	114
In Nebraska.....4	.....	.....	.....	.....	88	90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	88	88	.....	.....	.....	.....
Ced. R. & M.R.—1916.7	.....	.....	.....	.....	135¼	135½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	124	124	130	130	.....	.....	131¼	131¼
Cheshire—1896.....6	.....	.....	.....	.....	.....	.....	104¼	104¼	.....	.....	.....	.....	.....	.....	100	100	.....	.....	.....	.....	.....	.....	.....	.....
Chic. Burl. & Quin.—																								
Denver Extension....4	92½	93¼	92	92½	91	92½	91½	91½	88	91	86¾	86¾	.....	.....	.....	.....	85	85½	86	86	87½	87½	88	88
1st, 1903.....7	120	121	118½	120	117¾	118¾	117	118¾	116½	117	113	117	108½	115	110½	113	114	116	114¼	116½	116½	119¾	118¼	120
Southwest. Div.....4	94½	94½	93	93	93	93½	93	93¾	88	88	89	89	90	90	93½	93½
Plain bonds4	88¾	88¾	80	80	82	82

RAILROAD BONDS IN BOSTON—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'B-R.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. B. & Q.—(Con.)—												
Convertible, 1903...5	103¾-106¼	103 -106	101½-104	103 -104¾	99 -103½	97 -102	89½- 99	91½- 97	98 -100¼	98½-100¼	100 -102¼	99 -102½
Sinking fund, 1901..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102½-102½ -
Iowa Div., 1919.....5	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	100 -100	.... - ....	.... - ....	100¼-100¼	101 -101 - -
1919 .....	.... - ....	.... - ....	94½- 94½	.... - ....	.... - ....	91¾- 91¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93½- 93½
Nebraska Exten.....4	.... - ....	.... - ....	86¾- 87½ - - - - - - - - -
1896.....	.... - ....	.... - ....	.... - ....	104 -104	101½-101½ - - - - - - -
Chic. Burl. & North..5	103½-104¼	102 -104	102 -103	102 -103¼	101 -102	99 -101¾	97 - 99	94 - 96	96 -101	99¾-101	100 -101	102 -102½
Debenture.....6	99¾-101	101 -101	100½-100½	100 -100½	99½-100	.... - ....	99 - 99¼	.... - ....	.... - ....	.... - ....	98½- 99½	99¼- 99¼
2d mort.....6	102¼-102¾	102½-102½	101¾-102½	102½-103	99½-100	99½-100	99¼- 99½	97 - 97	91¼- 91¼	93½- 93½	99 -100	99¼-100
Ch J.R'y & U. S. Yds.5	99¾-101½	101½-102½	100½-102½	101¾-102½	98 -102	97 -100	95 - 99½	93 - 95	95½- 99	95 - 99	98 -100½	100 -101
Chic. Mil. & St. Paul—												
Dubuque Division...6	117 -117	116½-116½	116½-116½	115 -115	.... - ....	111 -111	111 -111½	.... - ....	.... - ....	107 -109¼	.... - ....	114½-115
Wisconsin Val. Div..6	.... - ....	.... - ....	111 -111	.... - ....	110 -110	108½-108½	107 -107	.... - ....	104 -104	106 -106	106 -106 -
Chic. & W. Mich.....5	95½- 97½	97 - 97½	95 - 97½	94½- 97	93 - 94½	.... - ....	79 - 90	78 - 78	82 - 85	78 - 83	80 - 80	60 - 60
Chic. & N. Mich.....5	87 - 89¼	89 - 89¼	88½- 88½	87 - 87¾	84 - 86½	.... - ....	.... - ....	.... - ....	69 - 70	69 - 70	.... - ....	69 - 70
Cin. Day. & Ironton..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92 - - - -
Cin. Sand. & Cleve'd..5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102¼ - - - - - - -
Clev. & Can.—Equip..5	.... - ....	74¼- 74¼	.... - ....	75 - 75	72 - 72½	72 - 72¼	69½- 70½	.... - ....	20 - 21¼	30 - 35 - -
Conn. & Passumpsic..7	100½-100½	100 -100 - - - - - - - - - -
Consol. R.R. of Vt....5	95 - 98¾	97½- 99½	96½- 98	96 - 97	94 - 96½	93¾- 95	90 - 93	87 - 90	90 - 94	94 - 94	91¾- 92	89 - 90½
Current River.....5	.... - ....	.... - ....	79 - 79	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	57½- 60
Det. Lans. & No. 1st..7	102¼-102¼	.... - ....	.... - ....	103¾-105½	100½-100½	100 -100	.... - ....	.... - ....	87 - 87 - - -
Eastern, Mass., 1906..6	120 -120	121 -121½	120½-121	120 -120½	119½-119½	114 -117½	115 -115½	115 -115	115 -115	116 -117	116¼-116¼	116½-118½
East'n of Minnesota..5	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - -
Fitchburg R.R.....5	109¾-109¾ - - - - - - - - - - -
Fremont & Elk Horn..6	122 -122½	.... - ....	122 -122¾	122¾-122¾	120 -120	.... - ....	117 -117	.... - ....	115 -115	117 -117½	119 -120 -
Unstamped.....6	120 -120½	121 -121	121 -121	121 -121	120 -121	.... - ....	117 -117	.... - ....	116 -116	115 -115½	116½-116½	118 -118

RAILROAD BONDS IN BOSTON—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Illinois Steel—Plain...5	.... - ....	.... - ....	.... - ....	78 - 81	75½- 78 - - - - - - -
Convertible.....5	.... - ....	.... - ....	90 - 90	90 - 90 - - - - - - - -
New bonds, 1913.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	72 - 72	.... - ....	.... - ....	70 - 72	71 - 71	67½- 70
In. F. & Sioux City...7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120 -120	120 -123	.. - -
Kan. City Belt Line...6	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	.... - ....	104 -104 - - - - -
Kan. C. Mem. & Bir...5	.... - ....	48¼- 48¼	50 - 50	51 - 51	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	30 - 30 - -
Assented.....5	42 - 49	47½- 48¼	44½- 45	45 - 45	45 - 45	.... - ....	40 - 40	.... - ....	.... - ....	.... - ....	30 - 30	23 - 23
Kans. C. Clin. & Spr...5	.... - ....	77½- 77½	.... - ....	77 - 77½	.... - ....	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	69 - 69 -
K. C. Sp. & M.—B'dge.5	93½- 94½	93½- 97	96 - 97	97 - 97½	95½- 97	95 - 96	96 - 96	.... - ....	.... - ....	85 - 85	95 - 95	95 - 95½
K.C.St.Jo.&C.B.—1st.7	120½-121½	120 -121	120 -120½	.... - ....	.... - ....	114 -114	114 -115	.... - ....	.... - ....	113¼-114	113½-115 -
Kan. C. Ft. S. & Mem.6	100 -105½	101 -104½	101½-102	101½-102½	98 -101½	95 - 99	95 - 96	90 - 90	85 - 85	83 - 85	82 - 83½	82½- 83½
Kan. C. Ft. S. & G....7	109½-109½	110¼-110¼	.. -	111¼-111¼	.... - ....	110½-110½	110 -110¼	.... - ....	.... - ....	100 -104	105 -105	107½-108
Leeds & Farm.—1896.6	.... - ....	.... - ....	.... - ....	104 -104 - - - - - - - -
Little Rock & Ft. S....7	92½- 95¼	97 - 98½	94¼- 95½	95 - 96	90 - 90	.... - ....	.... - ....	84½- 85	84½- 87	82½- 82½ - -
Lou.Ev. & St. L.Cons.—												
1st L.E. & S.L. 1926.6	111½-111½	.... - ....	111½-111½	.. - ..	110 -110½	109 -109	.... - ....	.... - ....	.... - ....	101¼-105	103 -103	102¾-102¾
2d, 1936.....2	.... - ....	102 -102 - - - - - - - - - -
Maine Central, 1912.7 - - - - - - - - - - - -
Collat. trust, 1923..5	.... - ....	104½-104½ - - - - - - - - - -
Exten. 1st, 1900.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ -
Marq. Hough. & On...-												
Exten. 1923.....6	103 -103	.... - ....	102½-102½ - - - - - - - - -
1933.....6	.... - ....	.... - ....	104½-104½ - - - - - - - - -
Mort., 1925.....6	.... - ....	.... - ....	.... - ....	105 -105	105 -105	104 -104	102 -102	102 -102	102 -102½	102 -102 - -
1903.....6	103 -103 - - - - - - - - - - -
Mex. Central, 1911...4	64¼- 66	64 - 65	60½- 63¼	61½- 63	57½- 61½	45 - 59	41 - 53	42 - 48	47½- 52	50½- 53	47¼- 53	48¼- 53
1st con. inc., 1939...3	23 - 24	20 - 23½	19¼- 20½	19 - 20	12¼- 18¾	10 - 16	8 - 12½	9 - 11	14 - 14	10 - 12½	8 - 10¼	8¼- 10¼
2d con. inc., 1939...3	11½- 12 - -	8½- 8½	7¼- 8½	6¼- 8¼ -	5¼- 6 -	5½- 7	5½- 5½	6 - 6

RAILROAD BONDS IN BOSTON—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
New York & N. Eng.—																								
1st, 1905.....	6	110 - 112½	112 - 112½	110 - 111	109 - 110	106 - 110	101 - 110	103½-104¾	100½-103	102½-106	106½-107½	106¾-107½	95 - 108											
1st, 1905.....	7	118 - 120½	120 - 120	117- 120	118 - 118	115½-118	110 - 116½	109¾-112	109 - 110	112 - 112	112 - 114	113 - 114	100½-115											
2d, 1902.....	6	102 - 104	104 - 105½	101½-104	100 - 102½	99 - 100½	95 - 100	95 - 96¾	90 - 95	95 - 100	100 - 100	99½-102	85 - 100											
Nodaway Valley.....	7	...	...	...	...	...	101 - 101	...	...	...	...	...	...					
Ogdensb. & L. Champ.—																								
Con., 1920.....	6	106¼-107¼	106 - 107	106 - 107	105½-107¼	103 - 105	103 - 103	102½-103½	98¾-100	99¾-103½	102¾-103½	103½-104½	104 - 105¼											
Incomes.....		...	30 - 30	...	...	...	...	...	...	...	...	...	...	
Old Colony—																								
Bonds, 1904.....	4½	...	104½-104½	...	...	...	...	...	...	...	...	...	...	
1895.....	6	...	104½-104½	...	...	...	...	...	...	...	...	...	...	
1896.....	6	...	...	...	...	...	...	...	...	...	...	104½-104½	...	
Omaha & Southw'n. S	8	...	...	108 - 108	...	...	109 - 109	...	...	...	...	108½-108½	...			
Oregon Improvement—																								
New.....	5	...	...	63½- 63½	...	...	...	...	38½- 38½	...	49¼- 49¼	55½- 55½	...					
1st, 1910.....	6	...	...	101½-101½	...	...	...	...	...	...	...	...	...		
Oregon Short Line.....	6	101½-105½	104½-107	103 - 105½	101¼-104	100½-101½	97½-100	97½- 98½	89 - 90	85½- 87½	67¾- 83¼	79¾- 87	84 - 86½											
O. S. L. & U. N.—Con.	5	75¾- 78¾	77 - 78	76¾- 77	75 - 76¾	69½- 73	69¼- 69¼	65½- 66½	54 - 55	55 - 62	50 - 50	...	48 - 49											
Ott. Osw. & F. R.....	8	120 - 121	...	...	...	...	...	...	...	...	...	...	...
Port. G. Falls & Con.	4½	...	110 - 110	...	110 - 110	...	...	...	...	...	...	...	...			
Republican Valley.....	6	...	...	...	...	103 - 103	...	...	...	...	...	...	...				
Rutland—																								
2d mort., equipm't....	5	101 - 101	101 - 101	101 - 101	99 - 100	...	...	...	...	...	...	...	98½- 98½				
1st mort.....	6	110¾ 110¾	110 - 110½	...	...	109 - 110	...	107 - 109	104 - 106	106 - 106	108 - 109	109 - 109	109¼-109¼									
Sioux C. & Pac.—1st.	6	...	...	...	...	105 - 105	...	...	...	...	...	...	...				
Tarkio Valley.....	7	...	...	...	...	101 - 101	...	...	...	...	...	...	...				
Union Pacific—																								
1st, 1896.....	6	105¼-105¼	...	...	104½-104½	103¾-103¾	...	...	100 - 100	102½-102½	...	100¼-100¼	100¾-101							
1st, 1897.....	6	105¼-106	...	...	...	104¾ 104¾	...	...	...	...	...	...	...				

RAILROAD BONDS IN BOSTON - 1893 CONCLUDED.

BONDS.	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Pacific—(Concl'd)—												
1st, 1898.....6	108¼-108¼	108¼-108¼	106½-107	106¾-106¾	105½-106½	105½ 105¼ - - - - - - ...
1st, 1899.....6	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	107 -107 - - ...
Sink. fund, 3d M.....8	.... - ...	.... - ...	100½-100½	100 -100½	100½-100¼	100 -100½	95 - 96	98 - 88	99¾-100 - - - ...
3 year col. tr. notes.6	96½- 99¾	98 - 99¾	97½- 98	96¾- 98	95 - 96	94½- 95½ - - - - - - ...
Utah & Southern.....7	99¾- 99¾ - - - - - - - - - - - ...
West End.....5	104 -104	.... - ...	.... - ...	.... - ...	104 -104	.... - ...	.... - ...	.... - ...	.... - ...	100½-100½	101½ 102	100 -101½
Trust receipts.....	104 -104 - - - - - - - - - - - ...
Wisconsin Cent.—1st..5	87½- 92	89 - 91½	86½- 89	87½- 88½	85 - 86½	80 - 84	77 - 80	60 - 68½	67½- 72	64½- 68	66 - 72 - ...
Income, 1937.....5	30½- 34	30 - 36	30 - 30 - ...	19 - 24½ - ...	15 - 19	10 16	14 - 14½	10 - 13½	13 - 14	13 - 13½
Wisconsin Val.—1st...7 - ...	123 -123 - - - - - ...	115 -115 - - - - ...

RAILROAD BONDS IN BOSTON—1894.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atch. Top. & San. Fe—												
New	4	66¾- 70¾	70¾- 71¾	70¾- 71¾	70¾- 76¾	73 - 76¾	72 - 74	73¾- 77¾				
Gnar. 6 per ct. notes..		.... - ...	.... - ...	.... - ...	93¾- 93¾ - - - ...				
2d class, "A".....	4	30¾- 33¾	32¾- 33¾	32¾- 33¾	32¾- 37¼	33¾- 38	30¾- 35	24¾- 31¾				
2d class, "B" 1989.4		.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	28 - 31¼				
At. hison & Nebraska.7		.... - ...	.... - ...	.... - ...	121½-121½	122¾-122¾	.... - ...	123 -123				
Atlantic & Pacific—												
West. Div., income..6		2¾- 2¾	.... - ...	.... - ...	4 - 4	.... - ...	.... - ...	35¾- 35¾				
1st, 1937	4	48¾- 48¾	.... - ...	.... - ...	49¾- 50	52¾- 52¾	50¾- 50¾ - ...				
Boston & Albany .. .6		.... - ...	.... - ...	.... - ...	106½-106½ - - - ...				
1913.....	4	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	106½-106½ - ...				
Bost. Clin. F. & N. B.5		.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	114¾-114¾ - ...				
Bost. & Lowell—1907.4		.... - ...	100½-100½	100½-100½	100½-100½ - - - ...				
Burl. & Mo. River—												
In Neb., non-ex. 1st..6		104 -104	105 -106	106½-106½	106½-106½	105 -105¾	105¾-105¾					
In Neb., exempt 1st..6		111½-114¾	113¾-116	115¾-116	116 -116½	113 -117	115 -115¾					
In Nebraska.....	4	90 - 90	.... - ...	.... - ...	.... - ...	.... - ...	92¼- 92¾					
Ced. R. & M. R.—1916.7		.... - ...	.... - ...	.... - ...	134¾-134¾ - - - ...				
1894.....	7	100 -100 - - - - - - ...				
Cheshire—1896.....6		.... - ...	.... - ...	.... - ...	103¾-103¾	.. - - - ...				
Chic. Burl. & Quin.—												
Denver Extension....4		88 - 90	92 - 92	92 - 92¼	92½- 92½	92½- 92½	93 - 93					
1st, 1903.....	7	118½-119¾	119¾-119¾	119 -119¾	119¼-120	119¾-120¾	119½-119¾					
Southwest. Div.....4		94 - 94 - - - - - - ...				
Plain bonds	4	.... - ...	84½- 84½	84½- 88	86½- 88	87¾- 88	88¾- 88¾					
1895	5	100¼-100¼	.... - ...	.... - ...	.... - ...	100¼-100¼ - - ...				
Convertible, 1903...5		99 -101	100¾-101¾	101¾-103¾	103½-104	101¾-103	101¾-103¾					
Sinking fund, 1901..5		.... - ...	.... - ...	102¾-102¾ - - - - ...				
1913.....	5	.... - ...	.... - ...	.... - ...	101½-101½ - - - ...				

BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. B. & Q.—(Con.)—												
Iowa Div., 1919.....4	93½-	93½	94½-	95	94¾-	95½	96	- 96	95	- 95	95	- 95¼
Nebraska Exten.....4	....	- ....	....	- ....	....	- ....	....	- ....	89½-	89½	....	- ...
1896 .....7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ...	102½-	102½
Chic. Burl. & North...5	101½-	102½	102½-	103½	103	-104¾	104	-104¾	103	-104	102½-	103½
Debenture.....6	96	- 98	98½-	99	99¼-	101	100½-	100½	100	-100½	100	-100¼
2d mort.....6	99½-	100	100	-100¼	100¼-	101	102	-102	102	-102¼	100½-	102¼
Ch J.R'y & U. S. Yds.5	100	-102	101¼-	102¼	101½-	102¼	102	-103¼	102½-	104½	103½-	104¼
Chic. Mil. & St. Paul—												
Dubuque Division...6	115	-116½	116	-116½	....	- ....	....	- ....	117½-	117¾	117	-117
Wisconsin Val. Div.6	101¼	101¼	....	- ....	110¼-	110¼	113	-113	112¼-	112¼	....	- ....
Chic. & W. Mich.....5	61	- 71	71	- 80	80	- 82½	...	-	61¾-	65	61	- 61
Chic. & N. Mich.....5	66	- 66	66	- 66	71	- 75	....	- ....	53	- 55	53	- 53
Cin. Sand. & Cleve'd.5	101¾-	101¾	....	- ...	101	-101	104	-104	....	- ....	....	- ....
Clev. & Can.—Equip...5	....	- ....	25	- 30	....	- ....	....	- ....	....	- ....	20	- 20
Consol. R.R. of Vt... .5	88	- 89½	87¾-	90	86	- 88½	89	- 89	88½-	89	85	- 87½
Current River.....5	....	- ....	60	- 60	....	- ....	62½-	62½	....	- ....	....	- ....
Det. Laus. & No. 1st.7	....	- ....	....	- ....	....	- ....	71	- 75	....	- ....	70	- 70
Eastern, Mass., 1906.6	117½-	118	118½-	118½	118½-	120	119	-120	120	-120¼	121	-121½
Fitchburg RR.....5	....	- ....	....	- ....	....	- ....	....	- ....	106½-	106½	....	- ....
Fremont & Elk Horn.6	122¼-	122¼	123	-123	123½-	123½	121¾-	121¾	124¾-	125	124	-124
Unstamped.... .6	....	- ....	121½-	122	....	- ....	123	-123	123½-	123½	122½-	122½
Illinois Steel—Plain...5	66	- 71½	71¼-	80	78½-	86	84½-	86	82	- 84¼	81½-	82¾
Convertible.....5	....	- ....	75½-	75½	86	- 86	88¼-	89½	86	- 87	....	- ....
New bonds, 1913.....5	70	- 70	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Kan. C. Mem. & Bir..5	....	- ....	30	- 30	30	- 30	30	- 30¾	30½-	30¾	30	- 30
Assented.....5	23	- 23½	30	- 30	30	- 30	....	- ....	....	- ....	....	- ....
Trust receipts.....	-	- ..	29½-	29½	31	- 31	30½-	30½	-
Kans. C. Clin. & Spr.5	-	-	60	- 60	60	- 60	60	- 60	-

RAILROAD BONDS IN BOSTON—1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
K. C. Sp. & M.—B'dge.5	93	- 93	....	- ....	93½- 93½	93½- 93½	93½- 93½	94½- 95	94	- 94		
K. C. St. Jo. & C. B.—1st.7	....	- ..	120½- 122½	121	- 121½	123¾- 123¾	123	- 123¾	123¾- 123¾			
Kan. C. Ft. S. & Mem.6	77½- 80		76	- 83	83	- 87½	85	- 87	80	- 82½	77½- 80	
Kan. C. Ft. S. & G....7	108	- 108	....	- ....	110	- 110	110	- 110	110	- 110	108	- 108
Little Rock & Ft. S....7	71	- 72	76	- 80	..	- ....	....	- ....	85	- 85	..	- ...
Lou. Ev. & St. L. Cons.—												
1st L. E. & S. L. 1926.6	90	- 102½	... -		99¼- 99¼	..	- ..	100	- 102	101½- 102		
Maine Central—												
Collat. trust, 1923 .5	107½- 107½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
.....4½	....	- ....	....	- ....	....	- ....	....	- ....	101	- 101	....	- ....
Marq. Hough. & On.—												
Exten. 1923.. ..6	102	- 102	....	- ....	....	- ....	..	- ....	....	- ....	101½- 102	
Mex. Central, 1911...4	47	- 52	49	- 52½	49½- 54½	54½- 56¾	51	- 54½	52½- 53½			
1st con. inc., 1939...3	8¾- 10		9	- 10	9½- 15	14	- 15½	12	- 12	11	- 12	
2d con. inc., 1939...3	6	- 6	... -		6½- 7½	7¾- 8¼	....	- ....	....	- ....	....	- ....
New York & N. Eng.—												
1st, 1905.....6	100	- 105½	103¼- 104½	104	- 104¾	104½- 108	106¾- 108¾	107	- 110			
1st, 1905.....7	105	- 110	108	- 109¾	106	- 108½	107	- 114	111	- 115½	110½- 115	
2d, 1902 .....6	85	- 90	86	- 90	82	- 88	83	- 95	95½- 101½	98¼- 102½		
Registered.....	....	- ....	....	- ....	80	- 80	85	- 85	....	- ....	....	- ....
N. Y. N. H. & H.—Deb.4	76	- 76	....	- ....	....	- ....	..	- ....	....	- ....	....	- ....
Ogdensb. & L. Champ.—												
Con., 1920 .....6	103¾- 104		104	- 104½	103	- 104½	104	- 104	102¼- 104	102½- 104		
Omaha & Southw'n. 8	....	- ....	108	- 108	....	- ....	....	- ....	107	- 107	106¾- 106¾	
Oregon Improvement—												
New.....5	....	- ....	50½- 50½	51½- 51½	....	- ....	....	- ....	....	- ....	....	- ....
Oregon Short Line.....6	81½- 81½		88	- 91	88	- 91	87	- 90	83¾- 84¾	78¾- 78¾		
O. S. L. & U. N.—Con.5	50½- 50½		50½- 50½	53½- 53½	54½- 54½	....	- ....	....	- ....	....	- ...

RAILROAD **BONDS** IN BOSTON—1894 CONCLUDED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ott. Osw. & F. R.....8	....	- ....	119½-119½	...	- ...	....	- ...	119½-119½	....	- ....	....	- ....
Republican Valley.....6	104	104	....	- ...	....	- ....	....	- ....	....	- ....	....	- ....
Rutland—												
2d mort., equipm't....5	100	-100	100	-100¼	100¾-100¾	100	-100½	100½-100½	101	-101		
1st mort.....6	....	- ....	....	- ...	109½-110	110	-110¼	110½-110½	110¾-110¾			
Union Pacific—												
1st, 1897.....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	103	-103
1st, 1898.....6	....	- ....	....	- ....	....	- ....	....	- ....	107½-107½	104½-104½		
Sink. fund, 3d M.....8	....	- ...	..	- ....	99¾-100	100½-101	98½-98½	97	-97			
3 year col. tr. notes.6	....	- ....	87½-89½	....	- ....	91½-91½	90¼-90¼	....	- ...		
West End.....5	100	-101½	99¾-100¾	100¼-100¾	100	-100¾	100¾-101¾	101	-101¾			
.....4½	....	- ....	....	- ....	94	-94	95	-95	95	-96¾	96	-96¾
Wisconsin Cent.—1st.5	64	-66	64	-76	72½-75¾	73	-76	57½-73	49	-60		
Income, 1937.5	-	13½-18¾	15½-17½	17	-17¾	8	-10¼	8	-9		
Wisconsin Val.—1st...7	-	-	- ...	123	-123	- ...	122	-122

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Par												
Atlantic & Pacific..100	4 - 4¼	3 - 4	3¼ - 4	3½- 3¾	2 15-6-37-6	2½- 3	2 - 2½	1 15 16-2½	2½- 2¾	2 - 2½	2¼- 2½	1 -2 1 16
Atch. T.& Santa Fe.100	33 - 36½	31¼- 35¼	31 - 34¾	31¼- 35½	23½- 31½	19⅞- 26½	12¼- 22¾	13 - 18¼	17¼- 22¼	16¾- 23	15¼- 21½	9½- 22
Boston & Albany....100	208 -214	213 -227	x215-219	213 -218¼	210 -213	200 -211	195 -200	195 -200¼	199 -203	200 -205	202 -206	s200-207
Boston & Lowell....100	186½-193	192 -200	191 -192	190 -192	170 -190	184 -188	180½-184	170 -177	177½-179	176 -182½	182 -188	184 -188
Boston & Maine.....100	169 -178	163 -178	168 -175	160 -175½	160 -166½	158 -168	136 -159½	130 -147	144½-159	148 -159	138 -154	133 -142½
Pref..... 100	145 -150	143 -150	143 -145	145 -145	145 -145	.... - ...	. . - ...	140 -140	140 -140	140 -140	138 -140	140 -140
Bost. & Providence.100	255 -262	258 -260	254 -255	253¼-254	251 -252½	x248½-251	248 -250	239 -245	....	250 252	250 -252	252 -252
Bost. Rev. B. & L.100	.... - ....	.... - ....	.... - ....	114½-114½ - - - - - - - -
Central Mass .....100	18 - 21½	18 - 22¼	17½- 19½	17¾- 19½	15½- 17	13 - 16	10½- 14	10½- 14	14 - 15	12¼- 17½	13 - 15	13 - 14
Pref.....100	46 - 57	51 - 62½	51 - 56	50 - 56½	50 - 52	48 - 50	48 - 51	48¼- 50	48 - 50	48 - 55¼	48 - 54	48 - 48
Chic. Burl. & Quin.100	96¾-103¾	93¾-102¾	91¼- 96%	92¼- 98	81½- 92	82½- 88½	69½- 86½	72 - 80½	79 - 87	77½ 87½	x78¼- 84½	73¼- 81½
Rights.....	.... - ....	'62½-'92½	'42½-'75 - - - - - - - - -
Chicago Junc. R'y...100	101 -108½	99 -105½	99 -101	99½ 103	79 - 91	70 - 89	50 - 76	53½- 76	75 - 80	78 - 95	89½- 93	89 - 94½
Pref.....100	93½- 98	96½- 97½	96 - 96½	- ..-	91 - 91	82 - 89	81 - 86	75 - 75	.... - ....	90 - 95	93 - 93½	94½- 95
Chic. & West Mich..100	48 - 49	44 - 49½	41 - 44	38 - 42	28 - 38	29½- 31	26½- 28	.... - ....	.... - ....	.... - ....	.... - ....	20 - 20
Cleve. & Canton...100	5½- 5½	5 - 6	5 - 5½	4¼- 6	4¾- 4¾	3½- 3½	2 15-16-3½	3 - 3¼	1½- 3	'50 - '62½	1½- 1½ -
Pref.....100	17 - 19	16 - 19½	15½- 16½	15 - 16½	13 - 15½	14 - 14¼	13 - 13	7 - 10	2½- 7	2¾- 3½	2-3 1-16	2½- 3
Con. & M.—Pf., cl.3.100	150 -150 - - - - - - - - - - -
Class 4.....100	.... - ....	190 -205	.... - ..	.... - ....	.... - ..	201 -203	198 -200	.... - ....	.... - ....	.... - ....	171 -171	170 -170
Conn.& Passumpsic100	126 -126	126 -126	125 -127	126 -126	123 -124	122½-122½	123 -123	118½-118½	119 -121½	120¾-121	120 -121	124 -124
Connecticut River..100	263 -285	'230-285	232¾ 234	235 -235	235 -235	230 -230	215 -215	212½-215	220 -220	220 -225	220 -220 -
Consol. of Vermont.100	60 - 60 - - - - - - - - - - -
Pref.....100	46 - 46 - - - - - - - - - - -
Dul. S. S. & Atl., pf.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	15¾- 15¾ - - - -
Eastern (N. H.)....100	78½- 78½ - - - - - - - - - - -
Fitchburg.....100	18 - 21	21 - 23½	21¾- 21¾	18¼- 18¼	14 - 18¼	14½- 18	12½- 15	12½- 12½	15 - 16	15¼- 15¼	14 - 14	13 - 13½
Pref.....100	87½- 93	89½- 95	90 - 93	86 - 92	80 - 88	80 - 85	69 - 80	69 - 75	73 - 83	78 - 83¼	77 - 83	72 - 80

RAILROAD STOCKS IN BOSTON—1893 CONTINUED.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
Prices per share, not per cent.	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Flint & Pere Marq.100	...	- ....	....	- ....	15½- 16½	17½- 22½	..	- ....	....	- ....	15	- 15¼	....	- ....	14	- 14	13	- 13	....	- ....	....	-	....	-
Pref.....100	73	- 77½	....	- ....	65 - 70	65 - 69	60 - 63	59 - 61	46 - 57	39 - 45	40 - 45	35 - 49	43 - 45	35 - 43½	....	- ....	....	-	....	-	....	-	....	-
K. C. Clin. & Spr...100	....	- ....	....	- ....	....	- ....	....	- ....	2	- 2	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
K. C. F. S. & G., pf.100	....	- ....	100	-100	....	- ....	100	-100	100	-100	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
K. C. Mem. & Bir...100	....	- ....	....	- ....	9 - 10	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Louis. Ev. & St. L.100	25½- 25½	....	....	- ....	24 - 26½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Louis. & Mo. Riv...100	....	- ....	8 - 8½	....	8 - 8½	8 - 8	....	- ....	....	- ....	6 - 6	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Pref.....100	....	- ....	20 - 20	....	20 - 20	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Maine Central.....100	125	-129½	126	-130	125	-130	124	-129	120	-125	120	-125	118	-122	112	-115	114	-115	109½-115	100	-110	106½-110	....	-
Rights.....	2	- 2	2½- 3	....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Mexican Central...100	10½- 13	10½- 12½	9½- 10½	9¾- 11½	7¼- 10	5 - 8½	5 - 6½	5¼- 7½	7¼- 8½	6½- 7½	5¾- 7½	6¾- 8½	6½- 7½	5¾- 7½	....	- ....	....	-	....	-	....	-	....	-
N. Y. & New Eng'd.100	44¼- 52	28¾- 51	21½- 33½	29½- 34½	23½- 30½	19½- 24½	17 - 23½	17½- 23¼	20 - 30	26¾- 37	26 - 35	9¾- 32	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Pref.....100	94	-102	75	-101	65 - 90	67½- 80	63 - 75	50 - 67	44 - 60	47 - 58½	60 - 71½	58 - 72	60 - 69½	30 - 60	....	- ....	....	-	....	-	....	-	....	-
N. Y. N. H. & Hart.100	....	- ....	258½-258½	220 - 220	220 - 220	208 - 215½	200 - 209	194 - 206	181 - 193	188 - 200	190¼-197	196¼-198½	x188½-198	....	- ....	....	-	....	-	....	-	....	-
Rights.....	21	- 21	....	- ....	15½- 20	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Northern, N. H.....100	145	-150	150	-150½	145 - 145	145 - 145	145 - 145	145 - 145	140 - 144	140¼-140¼	140 - 140	140 - 140	141 - 141	141½-143	....	- ....	....	-	....	-	....	-	....	-
Norwich & Worces.100	....	- ....	....	- ....	....	- ....	....	- ....	177	-177	....	- ....	....	- ....	172	-172	....	-	....	-	....	-	....	-
Ogd.& Lake Champ.100	....	- ....	17 - 17	....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Old Colony.....100	184¼-205	200 - 221	193 - 205	193½-197	184 - 193	180 - 187½	172 - 183	165 - 174	169 - 178	170½-178	175 - 180	168 - 178	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Oregon Short Line.100	21½- 24¾	19½- 23½	17¾- 20¾	17¾- 20½	12 - 15	11 - 13½	7 - 11½	8 - 9	10½- 11	5½- 8	7½- 8	4½- 8½	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Portl. Saco & Ports.100	126	-129	131	-131	129	-131	120½-130½	128½-130	....	- ....	122	-122¼	120	-120	120	-126	122	-122	122	-122	122	-122	122	-122
Rutland.....100	2	- 3	....	- ....	3 - 3	....	- ....	....	- ....	2 - 2½	....	- ....	2 - 2½	2½- 2½	....	- ....	....	-	....	-	....	-	....	-
Pref.....100	69	- 69	72	- 72	72	- 72	....	- ....	67½- 67½	67 - 70	70 - 70	65 - 65	71½- 71½	....	- ....	70 - 70	....	-	....	-	....	-	....	-
South. Califor., pf.100	12	- 16½	15½- 17½	17 - 19½	17 - 18½	....	- ....	....	- ....	....	- ....	....	- ....	8 - 10	....	- ....	....	-	....	-	....	-	....	-
Summit Branch..... 50	6	- 6½	6 - 7	6¾- 6¾	7 - 9½	7 - 7	5½- 6½	5 - 5	5 - 5	5½- 5½	6¼- 6¼	6¼- 6¼	6½- 6½	....	- ....	....	-	....	-	....	-	....	-
Union Pacific.....100	39½- 42½	36¾- 41¾	36¾- 38¾	35 - 38½	28½- 36	23¾- 30½	15½- 26½	16 - 22½	19¾- 24½	15½- 20½	17 - 20½	16¾- 23¾	....	- ....	....	- ....	....	-	....	-	....	-	....	-
U. P. Den. & Gulf...100	16¼- 18¼	16¾- 16¾	....	- ....	15½- 16½	10¾- 13	8½- 10½	....	- ....	....	- ....	....	- ....	....	- ....	....	-	....	-	....	-	....	-
Vermont & Mass....100	140¼-140½	144	-144	-	-	140	-141	-	-	-	137	-138	138	-138	-	-

x Ex-divid end.

RAILROAD STOCKS IN BOSTON—1893 CONCLUDED.

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[illegible]

RAILROAD STOCKS IN BOSTON—1894.

STOCKS. Prices per share, not per cent. Par	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atlantic & Pacific..100	62½	1'00	1'00	-1'25	1'00	-1'62½	1'50	-1'62½	1'00	-1'50	87½	1'00
Atch. T.& Santa Fe.100	9¾	12½	11¾	12½	12¾	16½	13¾	15¾	7¾	14½	45½	8½
Boston & Albany....100	200¼	205	203	-208	*206	-208¾	207½	-212	205	-210½	203	-208
Boston & Lowell....100	182½	-185	185	-186	185½	-187½	187	-190	189	-190	189	-190
Boston & Maine....100	126	-134½	132½	-143	141	-149	146	-150	144	-148½	144	-148½
Pref.....100	....	- ....	*140	-143	143	-145	....	- ....	....	- ....	150	-150
Bost. & Providence.100	251	-255	255	-260	260	-260	257½	-260	257	-260	250	-253
Bost. Rev. B. & L.100	....	- ....	....	- ....	....	- ....	....	- ..	84¼	- 84¼	82	- 82
Central Mass .....100	11	- 12½	12	- 12	11¾	- 14½	12½	- 14½	11	- 12½	11	- 11½
Pref.....100	46	- 47	46	- 46	46	- 49	48	- 48	47	- 47	47	- 47
Chic. Burl. & Quin.100	73¾	- 73¾	73¾	- 77¾	77	- 84½	78	- 83½	*75¾	- 80½	76¾	- 79½
Chicago Junc. R'y..100	*86	- 86	87	- 88½	88¾	- 91½	91½	- 98	95½	- 98½	96¾	- 97¾
Pref....100	90	- 90	93	- 93	95	- 95	98½	- 99	98	- 98	102	-102½
Chic. & West Mich..100	17½	- 17½	19	- 25	23	- 25½	22	- 22	....	- ....	10	- 12
Clev. Can. & So....100	½	- ½	½	- ½	½	- ½	....	- ...	....	- ....	....	- ....
Pref.....100	2½	- 2½	2	- 2½	2	- 2	2	- 2	....	- ....	....	- ..
Con. & M.—P1.cl.2.100	....	- ....	145	-145	146	-146	....	- ....	....	- ....	....	- ....
Class 3.....100	....	- ....	....	- ...	145	-145	....	-	145	-145	....	- ....
Class 4.....100	155	-169½	156	-156	156	-156	156½	-156½	....	- ....	146	-158
Conn. & Passumpsic100	122½	-125	122½	-123	123	-123	122½	-123	122½	-124½	125	-128
Connecticut River..100	225	-225	....	- ....	228	-230	228	-228	232	-232	230	-232
Det. Hill. & So. W..100	....	- ...	....	- ....	..	- ....	90	- 90	92	- 92	....	- ....
Det. Laus. & No ...100	....	- ..	....	- ....	....	- ....	25	-25	....	- ....	....	- ....
Pref.....100	....	- ....	....	- ....	....	-	5	- 5	....	- ....	....	- ..
Eastern (N. H.)....100	....	- ...	....	- ....	....	- ....	....	- ....	77¾	- 77¾	....	- ....
Fitchburg.....100	12	- 13	....	- ..	12	- 12	12½	- 13	....	- ....	....	- ....
Pref.....100	72	- 76¼	75	- 81	76	- 79¾	77	- 79½	67½	- 77	66¾	- 71

* Ex-dividend.

RAILROAD STOCKS IN BOSTON—1894 CONTINUED.

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STOCKS. Prices per share, not per cent. Par.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Flint & Pere Marq. 100	....	- ....	....	- ....	....	- ....	14 $\frac{7}{8}$ - 16 $\frac{1}{2}$	....	- ....	....	- ....	....
Pref. 100	....	- ....	36	- 40	37 $\frac{1}{2}$ - 45	....	42 - 46	40 - 42	....	....	39 - 40	....
K. C. F. S. & M. 100	10	- 10	....	- ....	....	- ....	8 - 8 $\frac{1}{2}$	....	- ....	....	- ....	....
Pref. 100	....	- ....	....	- ....	....	- ....	37 $\frac{1}{2}$ - 37 $\frac{1}{2}$	....	- ....	....	- ....	....
Louis. & Mo. Riv. 100	....	- ....	....	- ....	....	- ....	4 - 4	....	- ....	....	- ....	....
Pref. 100	....	- ....	....	- ....	....	- ....	14 - 14	....	- ....	....	- ....	....
Maine Central. 100	101	-105 $\frac{1}{2}$	103	-105	104	-100 $\frac{1}{2}$	110 -114	110 -113	....	....	110 -111	....
Massawippi. 100	....	- ....	118	-118	....	- ....	117 -117	....	- ....	....	115 -115	....
Mexican Central. 100	55 $\frac{1}{4}$ - 73 $\frac{1}{2}$	....	6 - 7	....	6 $\frac{1}{2}$ - 8 $\frac{1}{2}$	73 $\frac{1}{2}$ - 93 $\frac{1}{2}$	6 $\frac{1}{2}$ - 7 $\frac{1}{2}$	63 $\frac{1}{2}$ - 73 $\frac{1}{2}$	....	....	....	....
New Engl'd St. R'y. .25	10	- 10	9 - 9	....	9 $\frac{1}{4}$ - 10 $\frac{3}{4}$	....	12 - 12 $\frac{3}{4}$	11 $\frac{1}{2}$ - 11 $\frac{1}{2}$	....	....	....	....
N. Y. & New Engl'd 100	73 $\frac{1}{2}$ - 145 $\frac{1}{2}$	....	10 $\frac{1}{4}$ - 12 $\frac{1}{2}$	....	9 $\frac{1}{2}$ - 12 $\frac{1}{2}$	83 $\frac{1}{2}$ - 12 $\frac{1}{2}$	3 $\frac{1}{4}$ - 8 $\frac{1}{2}$	4 $\frac{1}{4}$ - 5 $\frac{1}{2}$	....	....	....	....
Tr. rec., 1-t inst. pd.	....	- ....	....	- ....	....	- ....	8 - 9 $\frac{1}{4}$	8 $\frac{1}{2}$ - 9 $\frac{3}{4}$	....	....	....	....
Pref. 100	30	- 41	30	- 37 $\frac{1}{2}$	24 $\frac{1}{2}$ - 32 $\frac{1}{2}$	30 - 40	30 - 39 $\frac{3}{4}$	30 - 30	....	....	....	....
Tr. rec., 1st inst. pd.	....	- ....	....	- ....	....	- ....	38 $\frac{1}{2}$ - 42	41 $\frac{1}{4}$ - 41 $\frac{1}{4}$	....	....	....	....
N. Y. N. H. & Hart. 100	184	-189	179 $\frac{1}{2}$ -185 $\frac{1}{2}$	....	182 -192 $\frac{1}{2}$	188 $\frac{1}{2}$ -195	180 -189 $\frac{3}{4}$	*178 -186	....	....	....	....
Northern, N. H. 100	143	-145	145 -150	....	148 -149 $\frac{1}{2}$	150 -150	140 -150	140 $\frac{1}{2}$ -149 $\frac{1}{2}$	....	....	....	....
Norwich & Worces. 100	155	-161	....	- ....	....	- ....	....	....	....	....	....	....
Old Colony. 100	170 $\frac{1}{4}$ -175 $\frac{1}{4}$	....	173 -174 $\frac{3}{4}$	....	*172 -175 $\frac{1}{2}$	174 -178	174 $\frac{1}{2}$ -177 $\frac{1}{4}$	177 -180	....	....	....	....
Oregon Short Line. 100	5 - 8	....	7 $\frac{1}{2}$ - 7 $\frac{3}{4}$	....	7 $\frac{3}{8}$ - 10 $\frac{3}{4}$	7 $\frac{3}{4}$ - 10 $\frac{1}{2}$	5 $\frac{3}{4}$ - 7 $\frac{3}{4}$	4 $\frac{3}{4}$ - 6	....	....	....	....
Portl. Saco & Ports. 100	125	-125	125 -131 $\frac{1}{4}$	....	128 $\frac{1}{2}$ -130 $\frac{1}{4}$	129 $\frac{1}{2}$ -130 $\frac{1}{4}$	130 -131	130 -130	....	....	....	....
Prov. & Worces'r. 100	247	-247	....	- ....	....	- ....	....	....	....	....	....	....
Rutland. 100	....	- ....	....	- ....	1 $\frac{1}{2}$ - 2	2 - 2	....	....	....	....	....	....
Pref. 100	70	- 71	....	- ....	71 - 71	71 - 71	70 $\frac{1}{2}$ - 71	71 - 71	....	....	....	....
South. Califor., pt. 100	....	- ....	10 - 12	....	10 $\frac{1}{2}$ - 11	....	....	....	....	....	....	....
Summit Branch. 50	....	- ....	....	- ....	6 $\frac{3}{4}$ - 7 $\frac{3}{4}$	6 - 6	4 $\frac{1}{2}$ - 5	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	....	....	....	....
Union Pacific. 100	173 $\frac{1}{2}$ - 203 $\frac{1}{2}$	....	17 - 18 $\frac{3}{4}$	....	18 - 22 $\frac{1}{4}$	18 $\frac{1}{2}$ - 22	14 $\frac{1}{2}$ - 19	9 $\frac{1}{2}$ - 16	....	....	....	....
U. P. Den. & Gulf. 100	....	- ....	....	- ....	6 $\frac{1}{2}$ - 7	6 $\frac{1}{2}$ - 6 $\frac{1}{2}$	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$	....	....	....	....	....

* Ex-div idend.

RAILROAD STOCKS IN BOSTON—1894 CONCLUDED.

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High						
Vermont & Mass....100	140 -140	140 -140	140 -142	143 -143	140 -143	144 -145½						
West End... ..50	45½- 50	43½- 47½	44 - 52½	47 - 50	48 - 49½	43½- 49½						
Pref.....50	76½- 80	74½- 80	75 - 78	74½- 78	75 - 77	76 - 78½						
Wisconsin Central..100	5 - 5	6 - 7½	7½- 8½	7½-8 15-16	4½-7 1-16	4½- 4½						
Wor.Nash.& Roch.100	120 -120	119 -119	.... - ....	119 -120	118 -118½	119 -119						

MONTHLY RANGE OF RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1893.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROAD.												
Allegh. Val.—Reg... 7.3	*108-108	107¾-108	108-108	108-108	108-108½	108¼-108¼	....-....	103-104¼	104¼-104¼	104¼-105¼	105½-106	108-108
East Exten., 1910.... 7	125-125	....-....	123½-123½	122¾-122¾	....-....	....-....	....-....	....-....	....-....	....-....	90¼-95	94-94
General, 1942..... 4	95-95	....-....	....-....	93¾-97-....-....-....-....-....-....-....-....
Allentown Terminal... 4	....-....	99½-99½	....-....	....-....	....-....	....-....	....-....	110-110	110-110	....-....	115-115-....
Ash. & Pitts.—1st, cp 6-....-....-....-....-....-....-....-....-....-....-....-....
B. & O.—Parkerb. Br. 6	120¼-120¼	120-120-....-....-....-....-....-....-....-....-....-....
Belvidere Del.—1st... 6	112½-112½	113-113	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	100-100
Consolidated..... 4	....-....	100-100	100-100-....-....-....-....-....-....-....-....-....
Bell's Gap—1st, 1893. 7	....-....	....-....	....-....	102¼-102¼	102½-102½-....-....-....-....-....-....-....
Consol., 1913..... 6	111½-111½	....-....	....-....	....-....	....-....	106-106	....-....	....-....	....-....	105¼-105¼-....-....
Camb. & Clearf.—1st. 5	....-....	....-....	....-....	105¾-105¾-....-....-....-....-....-....-....-....
Cam. & Atl.—Consol. 6	....-....	....-....	....-....	116-116-....-....-....-....-....-....-....-....
Camden & Burl. Co... 6	....-....	*104½-04½	....-....	107-107	....-....	....-....	....-....	102-102	102½-104	105-105-....-....
Catawissa—Mort... 7	118½-118½	*115½-15½	115-115½	114¼-114¼	....-....	....-....	....-....	....-....	112-112	111¼-111¼	112½-112½-....
Charlottesville—1st, 1901. 7	....-....	121¼-121¼-....-....-....-....-....-....-....-....-....-....
Col. & Cinn. Midland.—-....-....-....-....-....-....-....-....-....-....-....-....
1st mort., 1934... 4½	92¾-94½	94-94½	93¾-94	93½-94	94-94¾	92-93¾	89¼-89½	....-....	....-....	87-87	87½-87½	89-91
Connecting—1st, 1900. 6	....-....	....-....	....-....	112-117¾	....-....	....-....	....-....	....-....	....-....	....-....	....-....	116½-116½
Clearfield & Jeff..... 6	*117¼-17¼	....-....	117-117	118½-118½	118½-118½	117-118½	....-....	110-110	....-....	113-114	115-115-....
Cumberland Valley.... 8	....-....	137½-137½-....-....-....-....-....-....-....-....-....-....
Delaware—1895..... 6	*123½-23½	....-....	....-....	....-....	....-....	....-....	....-....	120-120	120½-122	121-122	....-....	124-125
Del. & Bound Bk.—1st. 7	127½-127½	130-130	....-....	....-....	....-....	....-....	....-....	....-....	102½-102½	*103½-05	105-105½	105½-106¾
Easton & Amboy..... 5	108¾-110½	....-....	....-....	110¼-110¼	106½-108	107-107	106½-106¾	....-....	....-....	....-....	93¾-93¾-....
East Pennsylvania.... 4	....-....	....-....	....-....	....-....	....-....	....-....	....-....	114½-114½-....-....-....-....
Elmira & W.—1st, 1910. 6	....-....	....-....	118½-118½	....-....	118½-118½	118½-119½	....-....	....-....	....-....	....-....	104-104	104-104
Perpetual..... 5	105-105	105-105	106½-106½	....-....	103¼-103¾	103-103-....-....-....-....-....-....
Harrisburg... 4	....-....	....-....	....-....	....-....	....-....	104-104-....-....-....-....-....-....

* Ex-inter est.

RAILROAD AND CANAL BONDS IN PHILADELPHIA - 1893 CONTINUED.

183

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Hunt. & Broad Top—												
2d, gold....7	- -	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	- -	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	104 -104	- -	- -	- -	- -	- -	- -	- -
3d, cons., 1895.....5	101 $\frac{1}{2}$ -102	-	103 -103	101 -101	101 $\frac{1}{2}$ -102	100 -101 $\frac{1}{2}$	- -	- -	- -	- -	- -	- -
1st, 1925.....4	- -	101 -101	- -	100 -100	- -	- -	- -	99 $\frac{3}{4}$ -100	98 $\frac{3}{4}$ -100	99 $\frac{3}{4}$ -100	100 -100 $\frac{1}{2}$	100 $\frac{5}{8}$ -102
K.C. Sub. Belt.—1920.6	99 -100	100 -101	- -	- -	100 -100	- -	- -	- -	99 - 99	- -	- -	- -
Lehigh Valley—												
Consol.....4 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	101 -101 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	102 $\frac{3}{4}$ -103 $\frac{3}{8}$	100 $\frac{1}{4}$ -102 $\frac{1}{4}$	97 - 97 $\frac{1}{2}$	95 - 96 $\frac{1}{2}$	92 - 92	- -	98 -100 $\frac{1}{4}$	*96 - 97
Registered.....	102 -102	102 $\frac{3}{4}$ -103 $\frac{3}{4}$	100 $\frac{3}{8}$ -101	102 $\frac{1}{2}$ -103	102 $\frac{7}{8}$ 103 $\frac{3}{8}$	99 $\frac{1}{2}$ 100 $\frac{1}{2}$	97 - 98	- -	96 - 96	- -	100 -100	96 $\frac{3}{4}$ - 98
1st, coupon.....6	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	- -	- -	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -111	- -	108 -108	102 $\frac{1}{2}$ -104 $\frac{1}{2}$	106 -106	108 $\frac{1}{4}$ -108 $\frac{1}{2}$	109 -109	107 -107
1st, reg., 1898.....6	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	- -	111 -111	111 -111	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	- -	108 -108 $\frac{1}{2}$	- -	- -	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	*106 -106 $\frac{1}{4}$	106 $\frac{3}{4}$ -107
2d, reg., 1910.....7	135 -136 $\frac{1}{4}$	*133 $\frac{3}{4}$ -37 $\frac{1}{2}$	131 131 $\frac{1}{2}$	131 -133	133 -133	131 $\frac{1}{2}$ -132 $\frac{1}{2}$	128 -128 $\frac{1}{2}$	*125 -129	125 $\frac{1}{4}$ -125 $\frac{1}{2}$	125 $\frac{1}{2}$ -127	127 -129 $\frac{1}{2}$	129 $\frac{1}{2}$ -130 $\frac{1}{4}$
Cons. M., reg., 1923.6	128 -130	128 -131	125 -127 $\frac{1}{2}$	127 $\frac{3}{4}$ -128	*127 -130	127 -127	125 -126	120 -123	117 -119	122 -122	124 $\frac{1}{2}$ -125 $\frac{3}{4}$	119 -121
Cons. M., coup., 1923 6	128 $\frac{1}{2}$ -129	130 $\frac{3}{4}$ -130 $\frac{3}{4}$	125 $\frac{1}{2}$ -125 $\frac{1}{2}$	127 $\frac{3}{4}$ -128	130 -130	- -	- -	- -	- -	- -	125 -125	- -
Annuity.....6	- -	131 -131	125 -127	- -	- -	- -	- -	- -	- -	- -	121 $\frac{1}{2}$ -21 $\frac{1}{2}$	- -
Annuity.....4 $\frac{1}{2}$	- -	102 $\frac{1}{2}$ 102 $\frac{1}{2}$	- -	101 $\frac{1}{2}$ -102	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	- -	- -	118 -118	117 $\frac{1}{4}$ -118	119 $\frac{1}{4}$ -119 $\frac{1}{4}$	- -	- -
Leh. Val. Ry.—1st..4 $\frac{1}{2}$	*102 -104 $\frac{1}{2}$	102 -104 $\frac{1}{2}$	100 $\frac{1}{4}$ -100 $\frac{1}{2}$	- -	102 $\frac{1}{4}$ -103	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	96 $\frac{1}{2}$ - 96 $\frac{1}{2}$	90 - 96	92 $\frac{1}{2}$ - 92 $\frac{1}{2}$	98 - 98	- -	95 $\frac{1}{4}$ - 97
N. Y. Ph. & Norf.—1st.6	*107 $\frac{1}{4}$ -108	- -	108 $\frac{1}{4}$ -110	109 -109 $\frac{1}{4}$	107 $\frac{1}{2}$ -108 $\frac{1}{2}$	103 -106 $\frac{1}{2}$	100 -101	100 -100	100 -100	100 -100	99 - 99	100 -101 $\frac{1}{4}$
Income.....	- -	25 - 25	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Norf. & West.—Deben.6	*93 - 93 $\frac{1}{4}$	- -	93 - 93	- -	- -	- -	- -	- -	- -	- -	- -	- -
Northern Central—												
Series A..... 5	- -	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	106 $\frac{1}{4}$ 106 $\frac{1}{4}$	- -	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	- -	- -	105 $\frac{1}{2}$ -108	107 $\frac{1}{4}$ -108	107 $\frac{1}{2}$ -108	109 $\frac{3}{8}$ -110 $\frac{3}{8}$
2d, gen'l, series B...5	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
1900.....6	- -	- -	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 -112	- -	- -	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	108 -108	- -	107 $\frac{3}{4}$ -109	- -
1904, gold..... 6	117 -117	118 -118	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Northern Pacific—												
General, 1st.....6	- -	- -	- -	- -	116 -116	- -	*112 $\frac{3}{4}$ -123 $\frac{1}{4}$	- -	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	- -	- -	- -
2d mortgage.....6	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
3d mort..... 6	- -	- -	- -	- -	107 $\frac{1}{2}$ 107 $\frac{1}{2}$	- -	- -	- -	- -	*85 $\frac{1}{4}$ - 85 $\frac{1}{4}$	- -	- -
Consol.....5	- -	- -	68 - 68	- -	60 $\frac{1}{2}$ - 68	60 $\frac{1}{2}$ - 62 $\frac{1}{2}$	43 $\frac{1}{2}$ - 50 $\frac{3}{4}$	26 - 36 $\frac{3}{4}$	34 $\frac{1}{4}$ - 37 $\frac{1}{4}$	32 $\frac{1}{2}$ - 35 $\frac{1}{2}$	36 $\frac{1}{2}$ - 36 $\frac{1}{2}$	28 - 30 $\frac{1}{2}$

* Ex-interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1893 CONTINUED.

184		RAILROAD AND CANAL BONDS																							
BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High		
North Pennsylvania—																									
1st, 1896.....	7	111	-111	111	-111	111	-111½	*107¼-07¼	108	-108	106½-107¼	106	-106	105	-105¾	107	-107	107	-107
Gen. mort., cp., 1903.7	....	....	....	126	-126	125¾-125¾	126½-126½	....	....	....	....	126	-126	....	....	....	....	....	....	125	-125	124½-124½	127	-127
Gen.mort.reg.,1903.7	....	....	....	126½-126½	125¾-126¼	126½-126½	....	....	....	....	125¾-126	....	....	....	....	....	....	....	....	....	112	-112	....	....
Debenture, 1905.....	6	....	....	....	....	....	....	....	....	112	-112	....	....	....	....	113	-113	....	....	....	....	....	....	....
Pa. & N. Y. Canal—																									
1896.....	7	109¼-109¼	108½-109	109	-109	105½-105½	104	-105	103	-104	105	-105	105½-105½	106	-107
Reg. & cp., 1906.....	7	....	....	126	-126¾	125½-126	....	....	....	128	-128	....	....	....	....	....	....	....	....	....	....	....	....	119½-119½
Consol., 1939.....	5	112¼-112½	112½-112½	107½	107½
Consol., 1939.....	4	....	....	99	-101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91½-92½
Pennsylvania—																									
Gen., coupon, 1910..	6	*127	-127¼	128	-128	128	-128	129	-129¾	129	-129¼	128	-129	125	-125	124	-125	125	-126	123½	126	127½-129
Gen., reg., 1910.....	6	130	-130	129¾-130	130½	130¾	128½-128½	129	-130	125½-129	125	-125½	125	-126	126	-126¼	123½-126	124½-126	125¾-126½
Cons., coup., 1905....	6	118½-118½	119½-120	120	-120	119	-120½	119	-119½	117	-120	115	-115½	115	-115½	117	-117
Consol., reg., 1905..	6	....	....	....	....	....	....	120	-120	118	-120	....	....	....	....	....	....	....	....	....	....	....	....	....
Cons., reg., 1919.....	5	114	-114	115½-115½	....	....	....	114	-114	113½-113½	113¾-114¼	113¾-113¾	....	....	....	....	113½-113½	111¾-112½	112½-113½	112½-113½	112¼	112¼	....	....
Cons., coup., 1919.....	5	....	....	....	....	*113	-113	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust bonds.....	4½	....	....	109	-109	....	....	....	....	108	-108	106½	106½	....	....	....	....	91	-91	95	-95	97½-97½	99¾-99¾	....
Equipment trust.....	4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	-100	97	-102	98½-104	....	....	....	....
Dividend scrip.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pennsylvania Co.—																									
Registered, 1907....	6	105	-105	106	-106	....	....	....	....	....	....	*103½-03½	103	-103	....	....	....	....	....	....	....	....	106	-106
Registered.....	4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105¾-105¾	105¾-105¾	....
Coupon.....	4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	-107	....
Penn. & N. W., 1910..	5	*105	-105½	....	....	....	....	....	....	....	....	....	....	100	-100	....	....	....	....	....	....	....	....	....
Perkiomen—1st series.	5	104½-104½	102½-102½	100	-100	100	-101½	100	-100
Phila. & Atlan. City..	5	104¼	104¼	104¼-104¼	101	-101	104	-104	103	-103	102	-102¼	102	-102	....	....	....	....	....	....	....	....	....	....
Phila. & Balt. Cent.	4½	....	....	....	....	....	....	....	....	....	....	....	....	97	-97	....	....	....	....	....	....	....	....	....

* Ex interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1893 CONTINUED.

185

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phil. & E.—Gen., 1920.5	115 - 115½	115½-116¼	*113 - 113	113 - 113½	113½-114	113½-113½	113½-113½	113 - 113	113 - 113	109¼-111	109½-111	111¼-113½
Gen. mort., 1920.....4	.... - ...	101¾-102	*99½- 99½	100 - 100	100¼-100½	100 - 101	100¼-100¼	98 - 98	100 - 100	100 - 100	100 - 100¼	100½-100½
Phila. & Reading—												
1st, 1910.....6	*125 - 125	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 120	.... - ....	119½-120	125 - 125
1st series, stamped..5	104 - 104¾	104 - 104¾	99 - 100	100 - 101	98½- 99	97½- 98	.... - ....	.... - ....	88 - 90	89 - 96½	.... - ....	98½- 99¼
2d, coup., 1893.....7	.... - ....	104¼-104¼	104 - 104½	101½-103	102 - 103	102½-102½	102½-102½	102½-102½	104 - 107¼ - - -
2d, 1933.....5 - - - - - - - - - - - -
Consol., gold.....6	.... - ....	120 - 120	.... - ....	.... - ....	119 - 119	115 - 115	.... - ....	.... - ....	.... - ....	107½-108½	109¼-110¼	111½-114
Improvement.....6	106½-106½	106 - 106¾	105½ 106	102¾-103¾	102½-103	101 - 103	.... - ....	.... - ....	.... - ....	115 - 115½	115½-115½	119¾-120
Con., coup., 1911.....7	128 - 130	130 - 132½	.... - ....	127½-127¾	127½-128½	124 - 125	.... - ....	101 - 101½	.... - ....	100 - 100	100¼-102½	103 - 104
Cons., reg., 1911.....7	128½-129½	130 - 132½	126 - 128¾	127 - 127½	127¾-128	124½-125	124 - 124	121 - 122	123 - 123	123 - 125	125¼-130½	126½-126½
Deferred incomes.....6	143½- 143½	8½- 10	.... - ....	7 - 7	.... - ....	.... - ....	.... - ....	.... - ....	5 - 5	.... - ....	*126½-128 -
1st pref. incomes.....5	75 - 76¾	48¾- 71½	45 - 51½	45½- 52¾	31¾- 47¾	29 - 33½	20½- 30	22½- 32	29 - 34¾	29½- 37	33¾- 39	30 - 34½
2d pref. incomes.....5	67 - 70½	35 - 62¾	30½- 37½	32 - 38	21¼- 33	19¾- 23½	18 - 20¼	11 - 20½	18½- 23	20 - 26	23¼- 27	19 - 24½
3d pref. incomes.....5	59 - 62¾	25½- 55½	22¾- 27¾	23¾- 30	15¾- 26¼	13 - 18	12 - 14¾	12 - 18	14 - 18¾	15½- 21	17¼- 22¼	15½- 19½
New gen. mort.....4	*83 - 84½	76¼- 84½	72 - 78	73¼- 80	69½- 77½	65½- 70¼	60 - 67	59¼- 68¾	.... - ....	66¾- 71¾	69 - 72¾	67¾- 72¾
P. & R. C. & I.—Var...	102 - 102	101 - 103½	.... - ....	80 - 90	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	89 - 90	95 - 102	99 - 101
Reading Terminal..5	106½-107½	103 - 105¾	102 - 103	104½-105	102¼-103½	100 - 103	97 - 100¾	96 - 99	97 - 99	98 - 99	101 - 102	101½-103
Receivers' certs.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 98½	98 - 102¼	102 - 103½
Phil. Read. & N. E. 4-5	87 - 87½	85 - 85	.... - ....	.... - ....	60 - 60	.... - ....	.... - ....	.... - ....	93 - 97 - - -
1942.....4	75½- 80	72 - 77¾	75 - 75	50 - 66	51 - 55	.... - ....	.... - ....	.... - ....	.... - ....	52½- 52½ - -
Incomes, A, 1952.....	50 - 57½	52½- 57½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	40 - 40	40 - 50	45 - 50	45½- 45½	47 - 50
Incomes, B, 1952.....	33 - 38½	30 - 37 - - - - - - - - - -
Phila. Wilm. & Balt.—												
Debenture, 1922.....4	.... - ....	.... - ....	.... - ....	101½-101½ - - - - - - - -
Debenture, 1932.....4 - - - - - - - - - - - -
Debenture, 1917.....4 - - - - - - - - - - - -
Trust certificates ....4	100 - 101¼	101¼-101¼	101 - 101½	101½-102	102 - 102½	*100 - 102½	99½-100	97½- 99	98 - 99¼	98¼- 98¼	98¾- 100¾	101½-101½
1900.....6 - - - - - - - - - - - -

* Ex-int erest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1893 CONTINUED.

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RAILROAD AND CANAL BONDS

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pittsb. Cin. & St. L.—												
Coupon	117 -117	*114½-14½	114½-114½	.... - ...	115¼-115¼	115¼-115¼	.... - ....	.... - ....	111½-111½	111 -111¼	111¾-115	116 -116
Reg., 1900.....	7	114½-114½	114½-114½	115 -115	.... - ....	115¼-115¼	.. -	111 -111	111 -111	111½-111½	112 -112	115 -115
P. C. C. & St. L.—'40.4½	102¼-102¼ - - - - - - - - - - -
Pitts. Young. & Ash..	5	106 -106	106½-106½	.... - ....	.... - ....	105½-105½ - - - - - -
Schuylkill R. East S..	5	108¼-108¼	108 -109¼	106¾-108	107 -108	*107 -108	106 -108	106 -106	105 -106	105 -106	106 -107	105½ 106½
Sham. Sun. & Lew....	5	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - -
Sham. Val. & Potts....	7	*116 -116¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 -113 -
Steub. & Ind.—1st, cp..	5	106 -106¼	106½-106½	107¾-107¾	107¾-107¾	.... - ....	105 -105¼	105 -105	.... - ....	103 -103	105 -105 -
Stony Creek—1st	7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112	.... - ....	100¾-100¾ -
Summit Branch	7	.... - ....	105½-105½	105½-105½ - - - - - - - -
Snubury & Erie—1st..	7	.... - ....	115½-115½	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¾-100	102½ 102½
Sun. Haz. & W.—1928.5	102½-105	104 -104½	104½-104½	104 -104	101 -102	101 -102	101 -101	99½-103¼	97 -99½	.... - ....	99¾-100 -
2d, 1938 ..	6	98 -98¼	100 -100¼	101 -102	102 -102	99½-100	100 -100½	97 -97	97 -97	97¼-98	97 -98 -
Sunb. & Lew., 1896..	7	.. - ...	107 -107	107 -107¼	.... - ....	107 -107	.... - ....	103 -104	104½-105 - - -
Texas & Pacific—												
New 1st ...	5	.... - ....	78¾-78¾	77 -78	.... - ....	75 -75	69½-69½	69¾-69¾	.... - ....	.... - ....	69½-69½ -
New 2d mort., inc....	5	27¾-28	.... - ....	.... - ....	24 -26¾	20 -21½	18 -18¾	15¾-16¾	16¾-16¾	.... - ....	16¾-21¾	21½-21½
1st.....	6	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	106 -106	.... - ....	.... - ....	102¾-102¾ - -
United New Jersey—												
General, 1908.....	6	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	.... - ....	115 -115 - - - -
General, 1894.....	6	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	103 -103	103 -103	101¼-101¼ -
General, 1923-29..	4	.... - ....	102½-102½	.... - ....	100½-102 - - - - - - -
War. & Fr.—1st, '96..	7	.... - ....	*104½-04½	105¼-105¼	105½-106¼	106 -106¼	.... - ....	.... - ....	103 -103	.... - ....	104 -104 -
West Jersey—												
1st, 1896.....	6	*105½-05½	.... - ....	106 -106	106¼-106¼	106¼-106¼	.... - ....	.... - ....	102 -103	.... - ....	.... - ....	105½-106
1st, 1899.....	7	117½-117½	118 -118	.... - ....	115 -115	115½-115½	.... - ....	112½-112½	.... - ....	.... - ....	.... - ....	112 -113½
W. Jer. & Atl.—1st....	6 - - -	104½-104½ - - - - - -	114 -114

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1893 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
West. Pennsylvania -												
1st., 1893.....6	101¼-101¾	102 -102¼	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1928.....4	.....	.....	101 -101	.....	102¾-102¾	.....	.....	.....	.....	.....	.....	.....
Pittsb. Br.-Cp., '96..6	*107-107	106 -106	105 -105½	104¼-104¼	.....	.....	*102-102	100½ 103	.....	101½-101½	.....	.....
W. New York & Pa.-												
1st.....5	.....	103½-103½	.....	.....	.....	.....	*99 - 99	94 - 94	.....	.....	.....	.....
2d, 1927...3-5	30 - 32¾	30½- 31	26 - 27¾	20 - 26¾	23 - 26	20¾- 22¾	19 - 20¼	20 - 20	21 - 22½	22¼- 24¼	23¾- 25	22 - 23
Income scrip.....	.....	.....	.....	6 - 6½	6¾- 6¾	.....	.....	6 - 6	.....	.....	10 - 10	.....
CANAL.												
Chesap. & Del.-1st M.5	60 - 60	65 - 65	65 - 70¼	.....	65 - 66¾	.....	.....	.....	.....	.....	.....	.....
Lehigh Navigation-												
Extended...4½	108¾-110¾	109¼-109¼	109 -109	108 -109	105 -108¼	106½-108¾	106 -106½	105 -106¼	104 -105½	103 -105	105½-106½	*106½-106¾
R.R. loan, 1897.....6	109¾-109¾	.....	108 -108¾	.....	107¼-107¼	106¾-106¾	*104 -104½	103½-104	.....	104 -105	.....	.....
Gold, 1897.....6	109¾-109¾	110 -110¾	110¾-110¾	110½-110½	110½-111	*105 -110¾	105 -106	105¾-106½	107 -108	107¾-108½	.....	*105¾-109
Gen. mort., 1924 .4½	*102½-103½	.....	.....	.....	.....	102½-103	.....	.....	.....	99½- 99½	99½- 99½	100 -101
Consol., 1911.....7	132 -132	.....	.....	130 -130	130 -130	127 -127	127 -127	125 -125	.....	127 -127	.....	.....
Conv., gold, 1894...6	.....	.....	*102-103	.....	.....	.....	103¾-103¾	.....	.....	101½-101½	.....	102¼-102¼
Penna.-Mort., 1910..6	.....	64 - 65	64 - 65	65¼- 67	63 - 65¾	63 - 65	60 - 60	60 - 60	60 - 60	.....	61½- 61½	.....

* Ex-int erest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1894.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROAD.												
Allegheny Valley—												
Regular.....7*3	105	-106	105½-106	106	-106½	106	-107	107	-107	106¾-107¾		
East Exten., 1910...7	...	-...	129½-129½	129½	-129½	...	-...	...	-...	128¾-129		
General. 1942.....4	...	-...	97½- 97½	95	- 96½	100	-100	100	-100	100	-100	
Allentown Terminal..4	...	-...	95	- 95	...	-...	...	-...	...	...	...
Ash. & Pitts.—1st, cp 6	*115	-115	...	-...	...	-...	...	-...	...	...	...
B. & O.—Parkerb. Br.6	...	-...	...	-...	118¼-118¾	...	-...	...	-...	...	...
1988.....5	...	-...	...	-...	113¾-113¾	110	-110	110	-110	...	...
Belvidere Del.—1st. .6	...	-...	...	-...	...	-...	...	-...	114	-114	...	...
Consolidated.....4	...	-...	100¼-100¼	...	-...	...	-...	102	-102	...	...
Bell's Gap—1st, 1905.6	...	-...	111	-111	...	-...	...	...	...	...	...
Consol., 1913.....6	...	-...	112	-112	...	-...	...	...	...	...	...
Cam. & Atl.—Consol..6	...	-...	...	-...	...	-...	117½-119	...	-...	118½-118½	...	
Catawissa—Mort. ....7	116	-116	*112½-12½	...	-...	114¾-115	...	...	...	...	...
1st.....6	...	-...	...	-...	111¼-111¼	...	-...	...	...	...	...
Col. & Cinn. Midland.—												
1st mort., 1934...4½	*88	- 88½	87¼- 87½	87½- 87½	...	-...	88	- 88	83	- 84	...	...
Clearfield & Jeff.....6	...	-...	117½-120	...	-...	...	-...	119	-120	...	...
Cons. Trac. of N. J....5	83	- 88	85	- 87	84½- 85½	85½- 90	86½- 88¾	85¾- 87½	...	...	...
Cumberland Valley....S	...	-...	...	-...	...	-...	137½-137½	...	-...	...	...
Delaware—1895.....6	...	-...	123½-123½	...	-...	...	-...	124	-124	...	...
Del. & Bound Bk.—1st.7	125¼-128	...	...	-...	...	-...	...	126½-126½	...	...	...
Easton & Amboy.....5	107	-107	107¼-107¾	108	-108¼	110	-110¼	107¾-108	...	...	...
Elmira & W.—1st, 1910.6	...	-...	...	-...	...	-...	120	-121	120	-120	...	...
Harrisburg.....4	105	-105	105¼-105¼	104	-104	...	-...	...	...	...	...
Hunt. & Broad Top—												
2d, gold.....7	...	-...	101½-102¼	...	-...	...	-...	103	-103	...	...
3d, cons., 1895.....5	101½-102	102	-102	102¼-102¼	100¼-101	100½-100½	101	-101	

* Ex-int ertest.

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA - 1894 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
K.C.Sub. Belt.—1920.6	....	- ....	98	- 98	....	- ....	92	- 94	....	- ....	95	- 95
Lehigh Valley—												
Consol.....4½	96¼	- 97¾	100	- 100¾	101½	- 101½	103	- 103	....	- ....	100½	- 100½
Registered.....	98	- 98	99	- 100½	100½	- 102	102	- 103	....	- ....	101	- 111
1st, coupon.....6	108¾	- 109¾	109¾	- 110	109¾	- 110	110¼	- 110¼	111	- 111	109	- 109
1st, reg., 1898.....6	109	- 109½	109½	- 110	110	- 110½	110¾	- 111	*108	- 111	108½	- 108½
2d, reg., 1910.....7	131½	- 133	133¼	- 133½	*131	- 132½	132	- 132¾	132½	- 132¾	132½	- 132½
Cons. M., reg., 1923.6	120	- 120	120½	- 123	123½	- 124	123½	- 124	123¾	- 123¾	121	- 121
Cous. M., coup., 1923 6	120	- 120	....	- ....	124	- 124	124	- 124¼	....	- ....	....	- ....
Annuity.....6	121	- 121½	....	- ....	125	- 127	127	- 127	127½	- 127½	125	- 125
Annuity.....4½	97	- 97	....	- ....	101	- 101	100¾	- 100¾	100¾	- 100¾	100¾	- 100¾
Leh. Val. Coal—1st...5	*97½	- 100	97½	- 98½	101¾	- 104¾	103½	- 104½	104	- 104¾	105	- 105
Leh. Val. Ry —1st...4½	*94½	- 98¼	98	- 99½	99	- 100¼	100¼	- 101¼	100	- 101¼	100	- 101¾
N. Y. Ph. & Norf.—1st.6	97¾	- 100	100	- 102	103	- 104	102¾	- 102¾	101½	- 102¾	102½	- 103
Norfolk & Western—												
New River Divis'n..6	....	- ....	....	- ....	....	- ....	109	- 109	....	- ....	....	- ....
Northeast. Pennsylv..5	....	- ....	98	- 98	99¼	- 99¼	....	- ....	93½	- 93½	....	- ....
Northern Central—												
Series A..... 5	....	- ....	111½	- 112	....	- ....	113½	- 113½	114	- 114	....	- ....
2d, gen'l, series B...5	....	- ....	....	- ....	....	- ....	....	- ....	113	- 113	....	- ....
1900.....6	111	- 111	111	- 112	....	- ....	*111¼	- 11¼	....	- ....	114	- 114
1904, gold.....6	....	- ....	....	- ....	....	- ....	113	- 113	....	- ....	....	- ....
Northern Pacific—												
General, 1st..... .6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	111¾	- 111¾
3d mortgage.....6	....	- ....	....	- ....	63½	- 63½	....	- ....	....	- ....	....	- ....
Consol.....5	29¼	- 30½	28¾	- 28¾	33¼	- 34¼	....	- ....	....	- ....	24½	- 24½
Missouri Division...6	....	- ....	....	- ....	102¼	- 102¼	102¾	- 102¾	....	- ....	....	- ....
North Pennsylvania—												
1st, 1896..... 7	106¼	- 107	....	- ....	108½	- 108½	109	- 109½	*105½	- 05¾	....	- ....

* Ex-interest.

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1894 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
North Penn.—(Con.)—						
Gen. mort., cp., 1903.7	*123 -123	124½-124½	125 -126	126 -126½	126¼-126¼	126¾-126¾
Gen. mort., reg., 1903.7	*123 -123	126 -126	126 -126	126¾-127 - - ...
Debenture, 1905.....6	.... - ....	113 -115	.... - ....	.... - ...	113 -113 -
Pa. & N. Y. Canal—						
1896.....7	.... - ....	.... - ....	107 -107	109 -109	107¼-107¼	104¾-104¾
Reg. & cp., 1906.....7	.... - ....	121¼-121¼	127¼-127¼	.... - ....	127¼-127¼	124 -124½
Consol., 1939.....5	.... - ....	.... - ....	.... - ....	111 -112 - -
Consol., 1939.....4	.... - ....	93 - 96	.... - ....	.... - ....	.... - ....	94 - 94
Pennsylvania—						
Gen., coupon, 1910..6	*129 -130	.... - ....	128¼ 129	129¼-132	132¼-132¼ -
Gen., reg., 1910.....6	131¼-131¼	130¼-131	*130¼-30½	128 -130¼	130 -131½	131 -132
Cons., coup., 1905....6	.... - ..	118 -119	118½-119¼	118½-119¾	119½-119½	116¾ 117½
Consol., reg., 1905..6	118 -118	.... - ....	118½-118½	119½ 119½	119½-120 -
Cons., reg., 1919.....5	113 -113¼	.... - ....	113 -113	113¾-113¾ - -
Cons., coup., 1919....5	.... - ....	.... - ....	113¼-113¼	113½-113½	115 -115 -
Trust bonds.....4½	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½ -
Equipment trust.....4	.... - ....	.... - ....	.... - ....	101¼-101¼	97½-100	99½ 99½
Pennsylvania Co.—						
Registered, 1907....6	*105 -105¼	.... - ..	.... - ...	105¼-105½	105½-105½ -
Coupon.....4½	.... - ....	.... - ....	107¾-107¾ - - -
Penn. & N. W., 1910..5	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 -
People's Traction.....4	.... - ....	.... - ....	86½- 88	86½- 87½	85 -90	85½- 87¾
Perkiomen—1st series.5	98 - 98	.... - ....	.... - ....	100 -100 - -
Phila. & Atlan. City..5	100 -102½	.... - ....	102 -102½	100 -104	102 -102	102 -102¼
Phila. & Balt. Cent.4½	.... - ....	.... - ....	.... - ....	101½-101½ - -
Phil. & E.—Gen., 1920.5	113½-113½	.... - ....	*113½-16¼	114 -116½	114½-116½	114½-114½
Gen. mort., 1920.....4	100¼-101¼	.... - ....	*101 -101½	101 -102	100½-103	100½ 101½
General.....6	*127½-27½	129 -129 - - - -

* Ex-int erest.

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1894 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phila. & Reading—						
1st, 1910.....6	.... - ....	.... - ....	125¼-125¼	.... - ....	126 -126	126 -126
1st series, stamped..5	96¾- 99	99 -102	102 -103	102¼-103	98¾-100	98¾-100
2d, 1933.....5	113¾-114	.... - ....	119 -119	117¾-117¾	117½-117½	119 -119
10-year s. f., 1902..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96
Consol., gold.....6	120¼-121¼	120 -120	120 -121	.... - ....	.... - ....	117 -117
Improvement....6	103¾-104¼	105½-106	106 -108	*104½-04½	104½-105	105 -105½
Con., coup., 1911.....7	128 -129½	129 -129½	128½-129¼	128 -128¾	127 -129 -
Cons., reg., 1911.....7	128½-130	129 -130	129¼-129¼	128 -128	128 -128 -
1st pref. incomes.....5	31 - 34	34½- 36¾	36 - 43	34½- 36½	29½- 33½	30 - 30½
2d pref. incomes.....5	20 - 24¼	25½- 26½	24½- 27¼	22¾- 26½	19¼- 22¼	21 - 21
3d pref. incomes.....5	16½- 19½	19½- 21½	19 - 21¾	19¼- 20¼	14 - 17½	13½- 16
New gen. mort .....4	67¾- 71¼	71½- 75	74½- 80	75 - 81	74¼- 76¼	73 - 76¾
Deferred incomes.....6	.... - ....	6 - 6 - - - -
P. & R. C. & I.—Var...5	98 -101	.... - ....	100 -102¼	100 -101¾	95 - 95 -
Reading Terminal..5	102½-103¼	*102 -103	103¼-104¼	104¼-105	101½-103½	102½-103¼
Receivers' certs.....5	*100½-01¾	101 -101¾	101½-102¾	102 -103	102¼-103¾	104 -104
Phil. Read. & N. E. 4-5	51 - 51	.... - ....	40 - 48	41 - 41¾	35 - 35	36 - 36
.....5	.... - ....	.... - ....	50 - 50	.... - ....	.... - ....	101 -101
1942.....4	.... - ....	49 - 49	39 - 45	40½- 41½	30 - 34	31½- 34
Incomes, A, 1952.....	.... - ....	.... - ....	10 - 12	10 - 13	.... - ....	9 - 9
Incomes, B, 1952.....	.... - ....	.... - ....	.... - ....	8 - 8 - -
Phila. Wilm. & Balt.—						
Debenture, 1932....4	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	*102¼-02½
Debenture, 1917....4	99½- 99½	.... - ....	*99½-101½	100¾-100¾	102 -102¼ -
Trust certificates....4	100½-101¼	100½-101¾	102 -103	102½-103	103 -103½	103¾-104
Pittsb. Cin. & St. L.—						
Coupon.....7	.... - ....	*113¼-13¼	114½-114½	114¾-115½	115½-115½	115¾-115¾
Reg., 1900.....7	116 -116	*112¾-114	114 -114	.... - ....	115½-115½	115¾-116¼

* Ex-interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Schuylkill R. East S..5	105	-107½	106¾-107¾		107¾-110		110	-111	109½-111½		*108	-108½
Sham. Sunb. & Lewis.5	....	-	....	-	....	-	....	-	....	-	100	-100
Sham. Val. & Potts...7	114	-116	...	-	116½-118½		....	-	....	-	....	-
State Line & Sull...6	....	-	....	-	....	-	101¾-105		....	-	....	-
Steub. & Ind.—1st, cp..5	....	-	....	-	....	-	....	-	107½-107½		109	-109
Stony Creek—1st.....7	....	-	....	-	....	-	....	-	121	-123	....	-
Sunbury & Erie—1st..7	....	-	....	-	....	-	109¾-109¾		....	-	....	-
Sun.Haz. & W.—1928.5	101¾	-103	....	-	103½-104½		105½-105½		102½-103½		....	-
2d, 1938... ..6	98	-100½	100½-102		102	-102½	....	-	101	-103	103	-103½
Registered.....	....	-	101	-101	....	-	101	-102½	....	-	....	-
Sunb. & Lew., 1896..7	105¾-105¾		....	-	....	-	....	-	....	-	....	-
Tex. & Pac.—New 1st.5	76½-76½		78	-78	78	-85¼	....	-	84½-84½		....	-
New 2d mort., inc...5	21	-23¾	22¾-23¼		22	-24	24	-26	23	-23½	....	-
1st.....6	105	-105	....	-	....	-	....	-	....	-	....	-
Un. N. J.—Gen., 1901.6	115¼-115¼		....	-	....	-	....	-	....	-	....	-
General, 1894.....6	....	-	....	-	....	-	....	-	101¾-101¾		....	-
General, 1994....4	....	-	....	-	....	-	....	-	....	-	107¾-107¾	
General, 1923-29...4	....	-	....	-	103	-103	....	-	102¼-107		103¼-103½	
War. & Fr.—1st, '96..7	105	-106½	103	-103	104	-104½	104¼-104½		104½-105		105¼-106½	
West Jersey—1st, '96.6	....	-	....	-	105½-105½		....	-	....	-	....	-
1st, 1899.....7	115	-116	....	-	....	-	113¼-113½		....	-	....	-
W. Jer. & Atl.—1st...6	....	-	....	-	....	-	106	-106	....	-	....	-
West. Pennsylvania—												
Pittsb. Br.—Cp., '96.6	102½-102½		....	-	104	-104¼	104	-104	....	-	....	-
W. N. Y. & Pa.—1st...5	....	-	....	-	....	-	99¾-99¾		100½-100½		....	-
2d, 1927... ..3-5	15	-20¾	12	-20½	12¼-20¾		14	-20¾	14	-20¼	19½-19½	
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	20½-20½	
Income scrip.....	....	-	....	-	5	-5½	1	-5	1	-4½	4½-4½	
Wilmington & Weld..7	-	-	-	-	-	108	-108

* Ex-in terest.

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1894 CONCLUDED.

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BONDS.	JANUARY.		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
CANAL.												
Chesap. & Del.—1st M. 5	.....	- .....	.....	- .....	50	- 50½	50½	- 51½	51	- 52	.....	- .....
Delaware Division.... 6	.....	- .....	94	- 94	98	- 98	...	-	96	- 96	.....	- .....
Lehigh Navigation—												
Extended.... .. 4½	106½	- 108¾	109	- 109½	110	- 110½	109½	- 110	109½	- 109½	.....	- .....
R.R. loan, 1897..... 6	107	- 107	*105¾	- 106	106	- 107	106½	- 106½	.....	- .....	.....	- .....
Gold, 1897..... 6	106¾	- 106¾	107½	- 107¾	108	- 109½	109	- 109¼	109¼	- 109¼	107½	- 110
Gen. mort., 1924 . 4½	*101	- 101½	102	- 102	104½	- 104½	104½	- 104½	103¾	- 104½	104½	- 104½
Consol., 1911..... 7	129	- 129	....	- .....	130¾	- 130¾	132	- 132½	132	- 133	...	-
Conv., gold, 1894.... 6	...	- ...	....	- .....	*101	- 101½	101½	- 101½	102	- 102	...	-
Penna.—Mort., 1910. 6	*60	- 60	60½	- 60½	60	- 60	61	- 61½	61	- 61½	.....	- .....

* Ex interest.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893.

STOCKS. Prices per share, not per cent. Par.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Allegheny Val., pf.. 50	12	- 13	12	- 13	....	- ....	10½	- 11½	....	- ..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Baltimore Traction..25	27½	- 29¼	25	- 28¼	25	- 26½	25	- 27	22	- 25	19¾	- 23	16½	- 22½	16¼	- 18¼	17	- 19½	16¾	- 17½	15¼	- 18½	15½	- 18½
Camden & Atl. pf... 50	....	- ....	....	- ....	....	- ....	20	- 22	22	- 22	22	- 25	....	- ....	....	- ....	....	- ....	22	- 22	21	- 21	....	- ....
Camden & Burl. Co..25	....	- ....	....	- ....	33½	- 33½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Catawissa..... 50	6¾	- 7	6	- 6	5	- 5½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st pref..... 50	58½	- 59	58	- 58¾	57¾	- 57¾	56	- 56	52	- 52	52	- 52½	50	- 50	....	- ....	....	- ....	50	- 50	x51	- 51	52	- 53½
2d pref..... 50	57	- 57½	57½	- 57½	54	- 54	52	- 54	50½	- 50½	....	- ....	....	- ....	50	- 50	....	- ....	50	- 50	x50	- 50	....	- ....
Chic. Mil. & St. P...100	76¼	- 83½	75½	- 82½	74½	- 78¼	75¾	- 79	66¾	- 76¾	65½	- 70¾	46½	- 69¼	50½	- 58½	x58	- 63	56¾	- 68½	62½	- 66½	56½	- 66½
Clevel'd & Pittsb... 50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	76½	- 76½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Del. & Bound Br...100	165½	- 165½	....	- ....	....	- ....	160	- 165¼	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	53	- 53	....	- ....
East Pennsylvania. 50	....	- ....	....	- ....	54	- 54	53	- 53	53	- 53	....	- ....	....	- ....	50	- 50	....	- ....	....	- ....	....	- ....	....	- ....
Eim. & Williams.....50	....	- ....	....	- ....	44½	- 44½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	x45	- 45	....	- ....
Pref..... 50	....	- ....	....	- ....	65	- 68	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	65	- 65	....	- ....
Harrisburg 50	85¼	- 85¼	82¼	- 82¼	82¾	- 82¾	....	- ....	82½	- 83	....	- ....	x80½	- 80½	....	- ....	81	- 81	83½	- 83¼	82	- 82¼	....	- ....
Huntingd'n & Br. T. 50	37½	- 40¾	33½	- 38¾	35½	- 37½	36	- 37½	35	- 36½	35	- 35½	29	- 35½	32	- 33	33	- 36	34½	- 35¾	34½	- 35	32¼	- 35
Pref..... 50	54½	- 56	49	- 55	50½	- 53	51	- 53	51	- 51¾	50	- 51½	48	- 50½	46	- 48	46½	- 50	49½	- 49½	49¾	- 51	50	- 51¾
K. C. Sub. Belt.....100	....	- ....	....	- ....	....	- ....	35	- 35	....	- ....	....	- ....	20	- 20	....	- ....	....	- ....	22	- 30	....	- ....	....	- ....
Lehigh Valley..... 50	56¾	- 62	44¼	- 61	45¼	- 49	47½	- 49¾	46¾	- 48½	39½	- 47½	30½	- 41	29½	- 38¼	30	- 34	31¼	- 40¼	38	- 44	36½	- 40¾
Little Schuylkill.... 50	70¼	- 70¼	71	- 72	68	- 68	64	- 66	68	- 68	64	- 64	61¾	- 61¾	61	- 62½	62	- 62	....	- ....	62	- 65	68	- 68
Metropol. Tract'n...100	136½	- 150¾	136	- 149¾	124	- 139¾	130	- 140	106½	- 130	98	- 113½	78½	- 105	69	- 84	80	- 102	88	- 101½	95	- 107½	98½	- 107
Minehill..... 50	x71	- 72¼	69¾	- 72¼	68	- 69¾	66	- 67	67	- 68	66	- 67½	65½	- 65½	61	- 65½	65	- 65½	65	- 66	65	- 67½	68	- 71
Nesquehoning Val... 50	54	- 54	54	- 54	52½	- 54	53	- 55¼	50½	- 54	51	- 51	51	- 51½	50	- 51¼	51	- 51½	53	- 53	54	- 55½	55	- 55½
Norfolk & Western 100	....	- ....	....	- ....	....	- ....	....	- ....	7	- 8	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Pref..... 100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	22½	- 22½	....	- ....	....	- ....	....	- ....	21½	- 21½	20	- 20¾	....	- ....
Norristown..... 50	132	- 133	x129	- 134½	129	- 129	128	- 130¾	130½	- 131	x127	- 129	127	- 127	x125½	- 27½	127	- 127½	129	- 129	130	- 130½	130½	- 131
Northern Central... 50	68	- 71	70	- 70½	68¾	- 69	69½	- 69½	69	- 69¾	69¼	- 70	x68	- 68	67½	- 68	67½	- 68	67½	- 67½	67½	- 67½	68½	- 69½
Northern Pacific...100	16¼	- 18½	14½	- 18½	15¼	- 17½	16	- 17½	12¾	- 15¼	12¼	- 14	7¼	- 13	3¾	- 9½	5½	- 9½	6¼	- 8½	6¼	- 7¾	4¼	- 7
Preferred..... 100	45¼	- 50	36½	- 50¼	38	- 43½	38¼	- 44½	32½	- 39	31¾	- 36¼	18½	- 34½	16¾	- 24½	18½	- 26¼	19¼	- 25½	21	- 23	18½	- 24

x Ex-dividend.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893 CONCLUDED.

195

STOCKS.		JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
Prices per share, not per cent Par.		Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low High
North Americ'n Co.100	10 - 11½	9 - 11½	9 - 11½	9¼- 11½	8 - 10¼	7¾- 9	5 - 8¾	27½- 6	4¾- 6	5 - 5½	4¾- 5½	3½- 4¾	
North Pennsylvania..50	.... - ....	x85½- 86½	82 - 84¼	83 - 84	80 - 81¼	80 - 81	80 - 80	75 - 78	78 - 78	80 - 80	81½- 82	83 - 83	
Pennsylvania..... 50	54 - 55½	52½- 55½	52½- 54½	53½- 54½	50½- 54	50 - 51½	x46½- 51	48½- 50½	50 - 51½	50 - 52	x49½- 51½	46¾- 50½	
Peoples' Traction.....	.... - ....	.... - ....	.... - ....	*24¾- 24¾	*15 - 16¾	*15 - 15	*10 - 13	*8 - 10	*10 - 14¼	*12½- 20	+20 - 27¾	+26 - 32	
Penn. & Northw.... 50	50½- 50½	50½- 50½	50½- 50½	50 - 50	50 - 50 - - - - - - -	
Philadelphia & Erie 50	32 - 35	31 - 32½	27 - 28	26 - 27	24 - 26½	26 - 26½	27 - 27	23 - 26	25 - 26	25 - 25½	24½- 25½	x44½- 46	
Philadel. & Read'g. 50	23½- 26½	12½- 25¾	113-16-14	117-16-15¾	7¾-13 1-16	6½- 9¼	61-16-77-16	6¼-9 1-16	7 3-16-10	8 - 11½	9 5-16-11½	8½-1015-16	
Philadel. Traction. 50	115½-141	127 - 142½	127 - 135	132 - 138	108 - 130	90 - 108½	60 - 91	60 - 73	65 - 73	x63 - 83½	80 - 95	87 - 98¼	
Paola. & Trenton..100	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	227 - 227	.... - ...	222 - 222	220 - 220	224 - 224	226½-226½ -	
Phila. Wil. & Balt.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	56 - 56	55½- 55½	.... - ....	66¾- 66¾	55½- 55½	63½- 63½ -	
Pittsburg Traction.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50 - - - - -	
State Line & Sull...50	.... - ....	.... - ..	15 - 16	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	45 - 45 -	
South'n Cotton Oil.100	.... - ...	55 - 55	.... - ....	50 - 50 - - - - - - - -	
Sunb. & Lewiston... 50	.... - ....	.... - ....	60 - 60 - - - - - - - - -	
Texas & Pacific.....100	.... - ....	9¼- 9½	.... - ....	.... - ....	7¾- 8¼	6 - 7¼	.... - ....	5¾- 6	6¼- 7	6½- 9	.... - ....	8¼- 8¾	
United Co's of N. J.100	230 - 230½	230 - 230½	x229½-32½	228½-230	223½-228½	222½-225	216 - 222½	216 - 222	216 - 222½	222 - 224	225 - 230	228 - 231	
West Jersey.....50	62 - 62½	62 - 62	x59 - 60¼	60 - 60¼	.... - ....	55 - 55	55 - 56	55 - 55	54 - 54	54 - 55	53 - 56	52 - 52	
West Jersey & At... 50	.... - ....	.... - ....	.... - ....	18 - 18	.... - ....	19 - 19 - - - - - -	
West. N.Y. & Penn.100	6¼- 7¾	6¾- 7¾	5½- 6¾	4½- 5¾	4 - 5¼	4¼- 5	3½- 4¾	3¾- 4½	4¼- 5	4½- 4¾	2 - 4¼	2½- 3¼	
CANAL.													
Lehigh Navigation. 50	52¾- 54¼	51 - 54¾	51 - 52	51½- 53½	50 - 51¾	49¾- 51½	46¾- 50	46½- 47¾	47½- 50½	48½- 51¾	x50¾- 52½	51½- 53½	
Morris, common ....100	.... - ....	.... - ....	78 - 78	.... - ....	.... - ....	77 - 77	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	75 - 75	
Pref .....100	202½ 202½	.... - ....	198 - 198	.... - ....	.... - ....	193 - 193	185 - 185	.... - ....	.... - ....	.... - ....	175 - 175	187½-187½	
* \$10 paid.		+ \$12 paid.	‡ \$14 paid.										

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1894.

STOCKS. Prices per share, not per cent. Par.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Allegheny Val., pf.. 50	8½-	9	....	-	....	-	....	-	....	-	....	-
Baltimore Traction..25	15½-	17¼	14	- 17	14½-	15½	15½-	17½	15½-	17½	13¾-	15½
Camden & Atl. pt... 50	25	- 25	25	- 31	....	-	....	-	....	-	33	- 33
Catawissa, 1st pref..50	51	- 52	49	- 51½	51	- 52	51½-	52	51½-	52	50	- 51½
2d pref..... 50	50	- 50	48½-	49	47	- 49	....	-	....	-	49	- 49
Chic. Mil. & St. P...100	54¾-	60¼	55¾-	59¾	59¾-	65	61¾-	65¾	57	- 62¾	57¾-	61¾
Consol. Trac'n of N. J..	36¾-	40	....	-	38	- 38½	37¾-	38½	35¾-	37½	36	- 36¼
Delaware RR.....25	30¾-	30¾	....	-	....	-	....	-	....	-	....	-
Del. & Bound Br...100	160	-160	....	-	161	-162½	....	-	....	-	....	-
East Pennsylvania. 50	....	-	51½-	54	....	-	53	- 53	53	- 54	53¾-	53¾
Electric Traction..	42	- 49½	437	- 41	451	- 52½	82	- 90	67½-	89½	62½-	69½
Do do .....	....	-	445	- 49¼	440	- 44	454	- 70	....	-	....	-
Do Rights .....	....	-	....	-	....	-	....	-	15	- 17¾	11¾-	17¾
Do receipts .....	....	-	....	-	....	-	....	-	....	-	126¼-	29½
Elm. & Williams, pf..50	....	-	....	-	65	- 70	....	-	66½-	66½	....	-
Harrisburg	83¾	- 85	....	-	82	- 85½	....	-	84½-	87¼	....	-
Huntingd'n & Br. T. 50	33	- 35	31¾-	31¾	30½-	32	29¾-	29¾	....	-	32	- 32
Pref..... 50	50	- 51½	48	- 51	49¼-	50	48	- 49¾	47	- 50	49½-	50
Lehigh Valley..... 50	36½-	39¾	39	- 40¼	39¼-	42¾	37	- 40½	36	- 37¾	36¾-	39
Little Schuylkill.... 50	65	- 65½	....	-	66½-	68	....	-	66½-	67	66	- 66½
Metropol. Tract'n..100	96	-104	101	-103½	101	-111½	110	-122	110	-121	111	-114
Minehill..... 50	67¼-	70	69½-	70	69	- 70	69	- 70	70	- 71	69	- 70½
Nesquehoning Val... 50	54	- 55	53¾-	54½	54	- 54½	55	- 55	54	- 55	53¼-	54
Norristown.... 50	131	-133	134	-135	134½-	135	134½-	135	133¾-	135	135	-136
Northern Central... 50	67	- 68	67¼-	67½	68	- 68¾	68	- 68	68	- 68	68	- 68
Northern Pacific....100	4	- 5	4¼-	4½	4¾-	6¼	4¾-	6½	3¾-	5	3½-	4½
Preferred..... 100	13¾-	19	16¾-	18¾	18	- 23¾	18¾-	22¾	13¾-	18¾	12¾-	17¾
North Americ'n Co.100	3¾-	4¾	4	- 4¾	4¾-	5½	4¾-	5½	3¾-	4¾	2¾-	4¾
North Pennsylvania..50	83	- 85½	83¾-	85	83	- 84	83½-	84	83¾-	84¼	85	- 86
* Ex-dividend.	+ \$15 paid.		+ \$25 paid.		+ \$35 paid.		+ \$10 p. id.		Exrights.			

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1894 CONCLUDED.

197

STOCKS.		JANUARY.		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
Prices per share, not per cent.		Par.		Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Pennsylvania.....	50	48	- 50	48½	- 49½	48¾	- 51¾	49¾	- 52¾	*48	- 50½	48¼	- 49¾
Peoples' Traction.....		†27½	- 28¾	†26¾	- 28½	†26¼	- 28¾	†28¼	- 33	‡32	- 33½	‡28½	- ‡38¼
Philadelphia & Erie 50		21½	- 35	*23	- 28½	....	- ....	24	- 26½	24	- 25	....	....
Philadel. & Read'g. 50		8 13-16	- 10½	9 15-16	- 11½	10	- 11½	9½	- 11½	7½	- 9½	....	7½ - 8½
Philadel. Traction. 50		89¼	- 96	92¾	- 95	93	- 105	102	- 115½	*98½	- 113	†85½	- 102¾
Rights.....		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	30¼	- 31¾
Phila. & Trenton. 100		229	- 229½	....	- ....	....	- ....	230	- 230	....	- ....	....	- ....
Phila. Wil. & Balt. 100		....	- ....	57½	- 57½	....	- ....	....	- ....	64	- 64	....	- ....
Pittsburg Traction.....		....	- ....	....	- ....	....	- ....	60	- 64½	....	- ....	....	- ....
Texas & Pacific..... 100		8	- 8½	8½	- 9½	8¾	- 9	....	- ....	8½	- 9	9	- 9
United Co's of N. J. 100		228½	- 229¾	229	- 230	*227½	- 30¼	228	- 231	230	- 232	231½	- 234
West Jersey..... 50		52	- 54½	54½	- 56¼	*52½	- 53	53	- 54¼	52½	- 53½	54	- 55
West Jersey & Atl. 50		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	14	- 14
West. N. Y. & Penn. 100		1½	- 2½	1½	- 2½	1½	- 2	1¾	- 2¼	1½	- 1¾	1½	- 1¾
CANAL.													
Lehigh Navigation. 50		51½	- 53	52½	- 53¾	53½	- 55	53¾	- 54½	*50	- 54	50	- 51½
* Ex-dividend.		† \$14 paid.		‡ \$17 paid.		|| \$20 paid.		§ \$25 paid.		¶ Ex-right s.			



MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BALTIMORE.

The tables on following pages show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Baltimore Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots are taken as a standard except in many cases where the sales are chiefly of small lots and no prices would be obtained unless such sales were taken.

Quotations of stocks in Baltimore are not made the same as in New York, on a per cent basis, but are quoted at so much per share. Thus a stock whose par is \$50 per share quoted at 40 is equivalent to 80 as quoted in New York.

Bonds are quoted at the Baltimore Exchange the same as in New York without regard to accrued interest, and the price indicates the full amount required to pass between seller and buyer.

[illegible]

RAILROAD BONDS IN BALTIMORE—1893 CONTINUED.

201

BONDS.	JANUARY	FEBE'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Col. & Greenv.—1st...6	.... - ....	99 -100½	99 -100½	.... - ....	98 - 98½	94 - 94	90 - 90	.... - ....	86¾- 89	89 - 89	90 - 90 -
2d, 1926.....6	60 - 61½	63½- 66	65 - 65 - - - - - - - - -
Consol'd Gas—1910...6	113½-113½	112 -114	112½-112½	113¼-113¾	112 -114½	111½-112	109 -109½	107 -108½	105 -110¼	109 -109½	110½-113	114¼-115¼
Bonds, 1935.....5	100¼-100¼	101 -101¼	101 -101¼	100 -101¼	100 -101	100 -101	98½- 98½	97½- 97½	97½- 98¾	98½- 98½	100 -101¼	101½-102½
Dul. & Winn.—1929..5	75 - 87½ - - - - - - - - - - -
Equitable Gas—1913..6	111½-111½	.... - ....	110 -111¼	109 -109	.... - ....	105¾-105¾	106¼- 107	106 -106	107½-108¾	.... - ....	108 -108	109 -109½
Ga. Car. & No.—1st...5	98½-100	98 -100	98 - 99	97½-100	98 - 99½	97½- 97½	91½- 91½	80 - 84½	81½- 86½	85 - 87	87 - 89½	88 - 88
Georgia Pacific—1st..6	100½-100½	.... - ....	*97 - 97½	97 - 97	.... - ....	*90 - 90	89½- 92	86½- 89	90 - 91½	90½- 91½	92½- 92½	90 - 91¼
Consol. 2d, 1923... 5	49 - 51½	51 - 54½	50½- 50½	50½- 51	.... - ....	41 - 45	.... - ....	.... - ....	.... - ....	34½- 34½	35 - 35 -
Incomes..... - - - - - - - - - - - -
Ga. So. & Fla.—1st.. 6	78 - 81¼	.... - ....	.... - ....	81 - 81 - - - - - - - -
Certificates.....	78½- 81¼	80½- 82	79 - 80	80 - 82¾	76½- 79 - - - - - - -
Macon & Northern 4½	50 - 50¾	50 - 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	72 - 72 -
Maryland Cent.—1st..4	76 - 78 - - - - - - - - - - -
Monongahela River..5 - - - - - - - - - - - -
Norfolk & Carolina...5	.. -	105 105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½	97½- 97½ - -
Norfolk & Petersb'g..8	.... - ....	.... - ....	.... - ....	102¼-102¼ - - - - - - - -
Northern Central— - - - - - - - - - - - -
Currency, 1900.....6	.... - ....	113½ 113½	.... - ....	111½-111½	110 -111½	.... - ....	.... - ....	.... - ....	109¼ 109½ - - -
Gold, 1900.....6	112 -112½	112½-112½	.... - ....	112½-112½	113 -113	.... - ....	110 -111	108 -110	.... - ....	108½-109	109½ 111	111½-111½
Gold, 1904.....6	.... - ....	117 -117¼	117½-117½	.... - ....	.... - ....	114½ 114½	.... - ....	.... - ....	112 -113 - - -
Gold, 1926, ser. A...5	.... - ....	111 -111¼	111¼-111½	.... - ....	110½-111	110½-110½	107½-108½	.... - ....	108 -108	107½-108	107½-109¼	110½-111
Gold, 1926, ser. B...5	.... - ....	110 -110½	110½-110½	.... - ....	110 -110	.... - ....	107½-107¾	.... - ....	.... - ....	107½-107½	107¾-108 -
1925.....4½	108 -109	108 -108	108½-108½	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	102½-102½	103 -103	106 -106
Northwest, N. C.—1st.6	.... - ....	.... - ....	.... - ....	60 - 62½ - - - - - - - -
Ohio & Miss.—Sp. Div.7	111¼ 113	113 -114¼	114 -114¼	114½-115	110½-110½	.... - ....	103 -104½	103 -104	103 -106½	105 -106½	103¾-105	105½-106
2d mort., 1911.....7	117 -117	120 -120½	.... - ....	.... - ....	115 -118 - - - - - - -
General, 1932..... 5	97 - 97 - - - - - - - - - - -
1st. con., 1898.....7	109¾-109¾	109¾-112	110½-111	.... - ....	109 -109	107½-109½	.... - ....	.... - ....	106 -106	107 -107½	109¾-110	110¼-111¼

* Ex-interest.

RAILROAD BONDS IN BALTIMORE—1893 CONCLUDED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Petersburg—												
Class A.....5	.... - ....	.... - ....	107 -107	.... - ....	106¾-106¾	105 -105½	102½-102½	.... - ....	.... - ....	.... - ....	107½-107½	108½-108½
Class B.....6	112 -112	.... - ....	.... - ....	100½-110	109½-109½	.... - ....	106½ 106¾	106 -106¾ - - - -
Pledm't & Cumberl'd.5	100 -101	100 -100	.... - ....	.... - ....	99 - 99	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94¾- 94¾	97 - 97
Plttsb.&Con.—1st.'98.7	110¾-111¾	111¼-111¾	111¼-111½	110½-111	110½-111	110 -110½	106½ 107½	105 -107	105½ 109¼	108 -109½	108½-110¼	110¾-110¾
Roanoke & Southern.5	90 - 90 - - - - - - - - - - -
Sav. Am. & Mon.—1st.6	65¾- 68	60 - 66	58 - 60	57½- 60	60 - 60	.... - ....	.... - ....	.... - ....	.... - ....	46 - 50 - -
Seaboard & Roanoke.5	104 -104 - - - - - - - - - - -
Union RR—End.by C.Co	.... - ....	103½-103½	103 -103	.... - ....	.... - ....	103¾-103¾	.... - ....	101 -101	.... - ....	102 -102	103 -103½	103¾ 103¾
2d, guaranteed.....6	.... - ....	103½-103½ - - - - - - - - - -
Virginia Midland—												
1st series.....6	113½-114	113 -113¾	.... - ....	.... - ....	112 -112	110½-110½	110¼-110¼	110 -110	106 -106	108 -108 - -
2d series.....6	112 -113	112 -113½	109¾-110¼	110½-110½	109¼-112	110 -110	.... - ....	108 -108	106 -106	.. - ....	.... - ....	109½ 109½
3d series.....5-6	106 -106	108 -108	105 -106	105¾-105¾	.. -	105 -105	.... - ....	102¾-102¾	100 -101 - - -
4th series.....3-4-5	.... - ....	77¼- 77¼ - - - - - - - - - -
5th series.....5	99 -100	101 -102	97½- 98½	97 - 97½	96½- 97	96 - 96	.... - ....	95 - 95	93 - 93½	93½- 93½	95 - 95½ -
Virginia & Tenn.....8	116½-116½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ - - - -
2d, 1900.....5	.... - ....	.... - ....	.... - ....	101¾-101¾ - - - - - - - -
West Va. Cent.—1st.6	105 -105¾	106 -107	106½-107½	107 -107¼	104 -107	105 -106	103¾-105	102¾-102¾	104 -104	103½-104	103¾ 104½	104½-106¼
West Maryland—												
3d, guar. by City.....6	.... - ....	112 -112	111 -111	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109 -
West. No. Carolina—												
Consolidated.....6	.... - ....	.... - ....	.... - ....	85 - 85	.... - ....	.... - ....	.... - ....	82½- 82½	82½- 84¾	85 - 85	81¾- 82½ -
Guaranteed.....6	86½- 86½	86½- 86½	.... - ....	87 - 87	86 - 86	85 - 88	85 - 85	.... - ....	84 - 84	90 - 90 - -
W. Col. & Aug.—1910.6	117½-117½	.... - ....	117 -117¼	.... - ....	.... - ....	.... - ....	111 111	109 -110	.... - ....	109 -110	112½-113	110¼-110¾
Wilming. & Weldon—												
Gold.....7	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½	110 -110	.... - ....	106 -106	.... - ....	.... - ....	107½-107½	108½-109¾
New.....5	110 -111½	.... - ....	.... - ....	.... - ....	109½-109½	111 -111	107¾-107¾	105 -105	106 -107¼	106 -107½	107¾-108¼	108½-109¾

RAILROAD BONDS IN BALTIMORE—1894.

203

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.								
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High								
Akron & Chic. June...5	100¼-100¼ - - - - - ...								
Albany Flor. & Nor...6 - - - - - - ...								
Atl. & Char.—1st mort.7	110½-110½	112 -112½	113½-117	117¼ 118	117½-118	118 -118½								
Incomes.....6	.... - ...	.... - ...	98 - 98	98 - 98	.... - ...	98 - 98½								
Baltimore & Ohio—														
Extension.....4	99½- 99¾	.... - ...	.... - ...	101 -101½	101½-102¼	102 -102¼								
Car trust.....4½	.... - ...	99¼- 99¼ - - - - ...								
East Side.....5	107 -107 - - - - - ...								
Staten Isl'd, 1926...5	.... - ...	.... - ...	95 - 95	.... - ...	92 - 92 - ...								
P. & C., 1925 ..5	.... - ...	.... - ...	.... - ...	.... - ...	112 -112 - ...								
Parkersb'g Branch..6	.... - ...	.... - ...	.... - ...	117 -117½ - - ...								
Balt. & Ohio Southw.—														
1st.....4½	.... - ...	102½-103½	103¾-104¾	107 -107	107½-107½	107¾-108								
1st incomes.....	60 - 60 - - - - - ...								
3d incomes....	.... - ...	.... - ...	.... - ...	8½- 8½ - - ...								
B. & O. S. W.—New, 1st	.... - ...	.... - ...	.... - ...	.... - ...	101½-101½	101¾-101¾								
New incomes.....	.... - ...	.... - ...	.... - ...	.... - ...	26 - 26 - ...								
Balt. & Pot.—1st .....6	120 -120	.... - ...	123½-124	121¼-121¼	.... - ...	123½-123½								
Tunnel.....6	.... - ...	.... - ...	.... - ...	124 -124	.... - ...	125 125								
Baltimore Traction...6	101¾-104½	104½-105½	101½-103	101½ 101½	101½-102	101½-102								
.....5	108¼-109	108¼-108½	108½-108½	108¼-109½	106 -107	105½-105½								
Belt Line.....5	99 - 99½	100½-101¼	100½-102	102¼-105	100½-102¼	102¼ 103								
Cape Fear & Yad. V.—														
1st, series A.....6	70 - 70	.... - ...	.... - ...	63½- 70	69 - 70¼	65 - 65								
Series B.....6	.... - ...	.... - ...	.... - ...	62 - 62	64 - 64	62 - 62								
Series C.....6	.... - ...	.... - ...	.... - ...	62 - 65	67 - 67	62 - 62								
Central Ohio—1930.4½	.... - ...	.... - ...	102½-103¾ - - - ...								
Char.Col.& Aug.—1st.7	99 - 99	98¾- 98¾	100 -100¼	101 -105¼	101¾-102¾	103 -105¾								

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cheraw. & Darling...5	... - ....	... - ....	... - ....	... - ....	101½-101½ -
Chesap'ke Gas—1900.6	106 -106	107 -107	107¼-107¼	.... - ....	109 -109 - ..
Col. & Greenv.—1st ...6	82½- 85	93 - 93	91½- 98½	98½-101	100½-101	100¼-103
2d, 1926.....6	.... - ....	30 - 30	37 - 41¼	42½- 43½	39½- 40	40 - 40¼
Consol'd Gas—1910...6	112¼-113	113¼-113½	113½-115½	114¼-115¼	115¼-118	116¾-117½
Bonds, 1935.....5	99¾-100	99 - 99¾	99¾-102½	103 -104	103¼-104¼	103¾ 104¼
Equitable Gas—1913.6	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	109 -100
Ga. Car. & No.—1st...5	84 - 85½	85 - 94	91¼- 94	91 - 94½	90½- 91½	85 - 91
Georgia Pacific—1st...6	86¼- 86½	91 - 93¼	93¼-101	101¼ 103	102¼-103	102¾-104
Consol. 2d, 1923. ...5	30¾- 31	30 - 34½	34½- 42	42 - 44	39¼- 41	40¼- 41¾
Incomes.....	.... - ....	.... - ....	10½- 11	11¾- 12 - -
Ga. So. & Fla.—1st. 6	.... - ....	80 - 80	81 - 82	82 - 82	.... - ....	81½- 81½
Certificates	75 - 78	78¼- 82½	... -	81 - 82	80½- 80½	81 - 81½
Macon & Northern 4½	.... - ....	.... - ....	39 - 40 - - -
Monongahela River...5	.... - ....	97½- 97½ - - - -
Norfolk & Carolina...5	.. -	101¼ 101¼	102 -102 - - -
Northern Central—						
Currency, 1900.....6	.... - ....	113½ 113½	... - ....	.... - ....	.... - ....	111½ 111½
Gold, 1900.....6	109½-110¼	.... - ....	112¼-113	112¾-112¾	113 -113	113 -113¾
Gold, 1904.....6	.... - ....	114½-115 - - - -
Gold, 1926, ser. A...5	108½-110¼	110½-112¼	112¼-113	115 -115	114 -114½	113½-114
Gold, 1926, ser. B...5	110 -110	110 -110	113 -113	.... - ...	113½-113½	113 -113
1925.....4½	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	107 -107
Northwest, N. C.—1st.6	47 - 47	47 - 55	49½- 52½	49 - 51	49 - 49	48¾- 48¾
Ohio & Miss.—Sp. Div.7	107 -107¼	107 -109½	109 -110½	112 -112¾	109 -109½	108¾-109½
2d mort., 1911.....7	.... - ....	.... - ....	.... - ....	119¾-119¾ - -
General, 1932.....5	.... - ..	97 - 97	.... - ....	.... - ....	98¾- 98¾ -
1st, con., 1898.....7	106¾-107¼	107½-108½	108¾-109	110¼-111¼ -	111½-111½

RAILROAD BONDS IN BALTIMORE—1894 CONCLUDED.

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BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Oxford & Clarksville..	....	- ....	....	- ....	45	- 49	49	- 49	....	- ....	....	- ....
Petersburg—												
Class A.....5	....	- ....	....	- ....	....	- ....	....	- ....	106½	- 106½	....	- ....
Class B.....6	110	- 110¼	110¼	- 110¼	111	- 111	....	- ....	110½	- 110½	....	- ....
Piedm't & Cumberl'd.5	....	- ....	97	- 99	100	- 100	99	- 100	98¾	- 98¾	....	- ....
Pittsb.&Con.—1st.'98.7	108	- 108½	109½	- 110	109¾	- 110½	110¾	- 111½	110¾	- 111¾	111¾	- 112
Rich. Fred. & Pot.....6	....	- ....	....	- ....	....	- ....	....	- ....	106½	- 106¾	....	- ....
Rich. York R. & Ch..8	....	- ....	....	- ....	98½	- 100½	100½	- 100½	....	- ....	....	- ....
Raleigh & Gaston.....8	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	109½	- 110
Sav. Am. & Mou.—1st.6	....	- ....	41½	- 44	42½	- 49	47½	- 49½	48½	- 55½	48	- 50
Sav. Fla. & Western...104	- 104		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Union RR—End.by C.Co	....	- ....	101½	- 101½	102¼	- 102½	102½	- 102½	103¼	- 103¼	104	- 104
Virginia Midland—												
1st series.....6	113	- 113	112¾	- 114	111	- 112¾	113	- 113½	114½	- 115	115	- 116
2d series.....6	112½	- 112½	112½	- 114½	111½	- 113	113	- 113¼	114	- 115	116	- 116½
3d series.....5-6	....	- ....	107	- 107	....	- ....	106	- 106	....	- ....	....	- ....
5th series.....5	96¼	- 96¾	96¼	- 97	97½	- 97½	97½	- 98	98¼	- 98¼	98	- 98½
Virginia & Tenn.....8	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	118¾	- 118¾
2d, 1900.....5	100¼	- 100¼	101	- 101	102	- 102	....	- ....	....	- ....	....	- ....
West Va. Cent.—1st.6	100½	- 103½	100½	- 103½	103½	- 106	106	- 108	105	- 105½	105	- 106
West Maryland—												
3d, guar. by City.....6	....	- ....	109¼	- 109¼	....	- ....	110	- 111	....	- ....	112	- 112
West. No. Carolina—												
Consolidated.....6	....	- ....	81½	- 85	87	- 101	100½	- 104	103¼	- 104	103½	- 106
Guaranteed.....	....	- ....	80	- 85	89	- 101	100½	- 104	103¼	- 103¾	103½	- 106
W. Col. & Aug.—1910.6	....	- ....	112½	- 112½	114	- 114½	....	- ....	116	- 116	113½	- 113½
Wilm. & Weld.—Gold.7	106¾	- 106¾	107½	- 107½	108	- 108	....	- ....	....	- ....	108½	- 108½
New.....5	109	- 109	109¼	- 109¼	109¾	- 110¾	110¾	- 110¾	111¼	- 111¼	111¼	- 111¼

[illegible]

RAILROAD STOCKS IN BALTIMORE—1894

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STOCKS. Prices per share, not per cent.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atlanta & Charl...100	....	- ....	83	- 83	82	- 82	83	- 83	84	- 84	85	- 85
Baltimore & Ohio..100	67	- 71	68¼	- 71	70	- 79¼	76	- 81½	70¼	- 76	70	- 73¼
1st pref.....100	125	-127	127	-127	127	-128½	126½	-129½	....	- ....	128	-128
2d pref.....100	108	-109¼	110	-114	115	-117	117	-118	117	-119	116	-117
Baltimore Tract'n. 25	....	- ....	16	- 16	14¾	- 14¾	16½	- 16½	17¾	- 17¾	15	- 15
Canton Co.....100	66	- 68	68	- 74½	72½	- 72½	73½	- 73¾	71	- 71	73½	- 77
Central Ohio.....50	49	- 49½	48	- 48	....	- ....	49¾	- 49¾	49¾	- 49¾	48	- 49¾
Pref.....50	....	- ....	53	- 53	....	- ....	....	- ....	54¾	- 54¾	53½	- 54
Col. & Greenv., pf.100	....	- ....	....	- ....	....	- ....	....	- ....	8	- 8	....	- ....
Consolidated Gas..100	53¾	- 57½	56	- 61½	60¾	- 66½	65¼	- 66¾	*61	- 66	63	- 64
Consolidation Coal.100	....	- ....	30	- 30	....	- ....	....	- ....	....	- ....	....	- ....
Northern Central...50	67	- 67½	67	- 68½	67½	- 68	68	- 68	68	- 68½	67¾	- 68½
Parkersburg.....50	....	- ....	....	- ....	1	- 1	....	- ....	....	- ....	....	- ....
Phila. Wilm. & Balt.50	....	- ....	61	- 61	....	- ....	....	- ....	....	- ....	....	- ....
Seab. & Roanoke..100	....	- ....	....	- ....	65¼	- 70	....	- ....	....	- ....	....	- ....
1st pref.....100	....	- ....	103	- 103	....	- ....	....	- ....	....	- ....	....	- ....
Wilm. Col. & Aug..100	105	-105	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for years 1885 to 1894, inclusive, are shown in the tables presented herewith. This range for so long a period will be found the more complete and interesting, inasmuch as the precise date is given in each year when the highest and lowest point was touched. As the page is not wide enough to cover all the years, the figures on this page embrace only the period from 1885 to 1890, inclusive, and the remaining four years, to date, will be found on the page opposite.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.												
<i>RAILROADS.</i>												
Albany & Susqueh'a..	124 Feb	140 N'v	136 J'e	148 N'v	134 Jan	151 M'y	145 Jan	155 N'v	154½ Jan	177 J'e	156½ Dec	175 M'y
Atch. Top. & San Fe..	.....	.....	84½ A'g	99¾ N'v	90¾ Oct	118½ J'e	53¾ Dec	99½ Feb	26½ Oct	58 Jan	23½ N'v	50¾ M'y
Atlantic & Pacific....	8 Dec	11½ N'v	7 M'y	13½ N'v	9½ Oct	15¼ J'e	7½ Apr	10¾ Jan	4 Oct	8¾ Jan	4¾ Feb	9½ M'y
Baltimore & Ohio....	.....	See Balti	more List	.....	.....	.....	.....	.....	17¾ Dec	30¼ Feb	15 Jan	41 Apr
Buff. Roch. & Pitts..	.....	.....	22½ Sep	35½ Dec	33¼ Jan	74¾ Apr	32 J'e	50 Jan	20 Jan	30 Jan	20 N'v	35 Feb
Burl. Ced. R. & No....	57 Feb	87 N'v	45 Sep	75 Jan	47 M'h	50¼ Apr	20 A'g	29 Feb	See Balti	more List	.....	.....
Canadian Pacific.....	35¾ Apr	63¼ Dec	61 Feb	73 Oct	49½ Sep	68¾ Jan	51¼ Dec	62¼ Jan	47½ M'h	75 Dec	67 N'v	84¼ A'g
Canada Southern.....	23 M'y	47½ N'v	34¾ M'y	71½ Dec	49 J'y	64¾ M'y	45½ Apr	57½ Oct	50½ Jan	57½ Dec	42 N'v	61½ J'e
Central New Jersey..	31 M'h	52 A'g	42¼ Jan	64 Sep	55½ Jan	86¼ Apr	73½ Apr	95¼ Dec	92¾ M'h	131 Oct	90 N'v	128½ M'y
Central Pacific.....	26½ Jan	49 N'v	38 M'h	51 Dec	28½ Oct	43¾ Apr	20½ M'h	37¼ J'y	33 M'h	36¾ Jan	26½ N'v	36½ M'y
Chesapeake & Ohio....	3 Apr	13½ Dec	7 M'y	13¼ Jan	2 N'v	9½ Jan	1 M'h	22½ Oct	15½ M'h	28 N'v	14½ Dec	27½ Jan
Do 1st pref.	7 Apr	23½ N'v	13 Apr	21½ Jan	4 N'v	17 Jan	3¾ J'e	20½ Oct	56½ Feb	69½ A'g	36 Dec	66¾ M'y
Do 2d pref.	4¾ Apr	15½ Dec	8½ M'y	15¼ Feb	3 N'v	11½ Jan	1¾ M'h	21¼ Oct	29½ Feb	46½ N'v	23½ Dec	46½ J'y
Chicago & Alton.....	128 Jan	140 N'v	138 M'y	146 A'g	130 Oct	155 M'y	132 Sep	140½ Feb	125 M'h	140 Jan	123 N'v	135 Jan
Do pref.	147 Jan	155 Dec	150 M'y	162 A'g	155 Jan	164 J'e	157 Dec	165 Jan	160 Jan	165 J'e	160 Jan	165 Apr
Chic. Burl. & Quincy.	115½ Jan	138½ N'v	128¾ M'y	141 N'v	123¾ Oct	156 M'y	103¾ Dec	130½ Jan	89¾ M'h	111½ Jan	80 N'v	111½ M'y
Chic. & East. Ill.....	.....	.....	79 Jan	79 Jan	109 Sep	110 Oct	40 M'h	44¼ Oct	30½ Dec	49¼ A'g	26½ Feb	46½ J'y
Prof.....	.....	.....	.....	.....	.....	.....	89½ M'h	99 Oct	77 Dec	107¾ A'g	70 Feb	95 J'y
						† Reorg	anization	cert.	§ Voting	trust cert	ificates.	

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. These tables are intended to be used in connection with those on the page opposite, for the six years preceding, forming together a record extending back ten years. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.								
RAILROADS.								
Albany & Susquehanna.....	147 Nov. 20	167 $\frac{1}{2}$ May 8	160 Feb. 3	165 Feb. 4	150 Aug. 29	167 Dec. 22	176 Apr. 12	176 Apr. 12
Atchison Topeka & Santa Fe....	24 $\frac{5}{8}$ Mar. 10	47 $\frac{1}{2}$ Sept. 21	32 $\frac{3}{8}$ May 21	46 $\frac{5}{8}$ Jan. 4	9 $\frac{1}{2}$ Dec. 30	36 $\frac{1}{2}$ Jan. 16	4 $\frac{1}{2}$ June 23	16 Mar. 4
Atlantic & Pacific.....	4 $\frac{3}{8}$ Aug. 6	7 Aug. 31	4 Apr. 21	5 $\frac{7}{8}$ Jan. 2	1 Dec. 27	5 $\frac{3}{8}$ Apr. 29	$\frac{1}{2}$ Jan. 2	1 $\frac{3}{4}$ Mar. 28
Buffalo Roch. & Pittsburg.....	29 Jan. 2	43 $\frac{1}{8}$ Sept. 21	35 $\frac{1}{2}$ Mar. 30	44 $\frac{3}{4}$ Mar. 12	22 Aug. 24	37 Jan. 23	20 Mar. 24	24 $\frac{1}{4}$ Apr. 7
Burlington Cedar Rapids & No..	20 Apr. 4	32 June 2	35 Jan. 15	65 Oct. 17	45 July 12	65 Jan. 11	50 $\frac{1}{2}$ Feb. 24	52 Apr. 13
Baltimore & Ohio.....			92 $\frac{1}{2}$ Oct. 8	101 $\frac{1}{4}$ Mar. 12	54 $\frac{1}{2}$ July 27	97 $\frac{7}{8}$ Jan. 24	67 Jan. 2	81 $\frac{1}{2}$ Apr. 6
Canadian Pacific.....	72 $\frac{1}{4}$ Jan. 6	91 $\frac{1}{2}$ Dec. 31	86 Oct. 26	94 $\frac{1}{2}$ Jan. 12	66 July 27	90 $\frac{1}{4}$ Jan. 16	62 $\frac{5}{8}$ June 11	73 $\frac{1}{2}$ Jan. 18
Canada Southern.....	47 $\frac{3}{8}$ July 30	64 $\frac{1}{2}$ Dec. 10	54 $\frac{1}{4}$ Sept. 15	64 $\frac{1}{8}$ Mar. 5	34 $\frac{1}{2}$ July 27	58 $\frac{3}{4}$ Jan. 16	47 Jan. 3	52 $\frac{3}{4}$ Mar. 31
Central of New Jersey.....	105 $\frac{1}{4}$ June 29	122 $\frac{3}{4}$ Apr. 28	111 $\frac{1}{2}$ Jan. 19	145 Feb. 29	84 July 26	132 $\frac{3}{4}$ Jan. 21	104 May 31	117 $\frac{3}{4}$ Mar. 8
Central Pacific.....	29 Feb. 24	35 Dec. 24	27 $\frac{1}{2}$ Dec. 31	35 Jan. 4	16 $\frac{1}{2}$ Dec. 30	29 $\frac{3}{8}$ Jan. 23	10 $\frac{1}{4}$ June 25	17 Mar. 30
Chesapeake & Ohio.....	14 $\frac{1}{4}$ July 30	28 Sept. 25	21 $\frac{3}{8}$ Sept. 16	28 Jan. 14	12 $\frac{1}{2}$ July 26	26 Apr. 6	16 May 21	20 $\frac{1}{4}$ Apr. 7
1st Preferred.....	42 July 29	60 $\frac{7}{8}$ Sept. 21	59 Jan. 9	61 $\frac{1}{2}$ Jan. 16	61 $\frac{1}{2}$ Jan. 13	63 $\frac{5}{8}$ Feb. 3		
2d Preferred.....	22 July 31	41 Oct. 5	38 $\frac{1}{2}$ Jan. 9	44 $\frac{3}{8}$ Jan. 21	41 $\frac{3}{4}$ Jan. 11	43 Jan. 18		
Chicago & Alton.....	123 May 12	140 $\frac{1}{4}$ Dec. 29	139 Feb. 4	154 July 28	126 Aug. 16	145 $\frac{1}{2}$ Feb. 1	130 Feb. 2	140 Mar. 27
Pref.....	148 $\frac{1}{2}$ Aug. 31	165 Feb. 24	163 Jan. 29	165 June 29	170 Jan. 4	170 Jan. 4		
Chicago Burlington & Quincy....	75 $\frac{3}{4}$ Mar. 7	110 Dec. 28	95 Sept. 15	110 $\frac{5}{8}$ Jan. 28	69 $\frac{1}{4}$ July 26	103 $\frac{7}{8}$ Jan. 21	73 $\frac{1}{4}$ Jan. 3	84 $\frac{1}{8}$ Mar. 21
Chicago & Eastern Illinois.....	41 $\frac{3}{4}$ Jan. 3	73 $\frac{1}{2}$ Sept. 21	60 Aug. 8	71 $\frac{1}{4}$ Nov. 23	51 Aug. 21	72 $\frac{1}{4}$ Jan. 25	52 June 1	55 Feb. 27
Pref.....	83 Jan. 2	103 $\frac{1}{2}$ Sept. 21	96 $\frac{1}{4}$ Dec. 19	104 Feb. 11	85 Aug. 17	105 Jan. 23	93 May 23	97 Jan. 8

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chic. M. & St. P.....	64¾ J'e	99 N'v	82½ M'y	99 Sep	69½ Oct	95 M'y	59¼ Dec	78 Feb	60½ M'h	75¼ J'e	44 N'v	7½ M'y
Pref.....	102 Jan	125 Dec	116 M'y	125¾ Sep	110 Oct	127¼ M'y	98¼ J'e	117 Apr	97 Feb	118 Sep	99¼ Dec	123½ M'y
Chicago & Northwest.	84¾ Jan	115¾ N'v	104¼ M'y	120½ N'v	104¼ Oct	127½ J'e	102½ Apr	116 Sep	102½ M'h	114½ Sep	98 Dec.	117 M'y
Pref.....	119¾ Jan	139½ A'g	135 Jan	144 A'g	137¾ Oct	153¼ J'e	136¼ Dec	146 Sep	135 M'h	144½ Sep	134 Dec	148 M'y
Chic. Rock Isl. & Pac.	105 Jan	132 N'v	120½ M'y	131 Feb	109 N'v	140½ M'y	94½ Dec	114½ Jan	89½ M'h	104½ Sep	61½ N'v	98½ Jan
Chic. St. Paul M. & O.	18½ Apr	44½ N'v	35¼ M'h	55 N'v	34 Oct	54½ M'y	31¼ Dec	42½ Sep	30½ M'h	37 M'y	19 N'v	3½ M'y
Pref.....	66 J'e	105¾ Dec	97 M'h	116½ N'v	100 Oct	118½ J'e	92 Dec	110¾ M'y	89 Feb	101¾ Sep	75 N'v	100½ M'y
Cin. Ham. & Dayton..			105¼ M'h	149 M'y	40 A'g	155 Jan	70 J'e	76 M'y				
Cleve.Cin.Chic.& St.L.									58½ J'ly	78½ Oct	55 N'v	80¼ J'e
Pref.....									96 J'ly	103½ A'g	86 N'v	101 M'y
Cleve. & Pittsb. guar.	134 Jan	146½ Dec	146½ Jan	153 A'g	144 Feb	154 J'ly	153 Jan	159½ Apr	155 Jan	161½ J'ly	150 Dec	137 Jan
Colum.&Gr'ville pref.	14½ Jan	51 Dec	42 Feb	60 N'v	15 N'v	50 Apr	12 Feb	25 Apr	20 Feb	30 N'v	25 Apr	35 M'y
Col. H. Val. & Tol....	18 A'g	43 N'v	26½ M'y	45½ N'v	15 Sep	39¾ Jan	17 M'h	36¾ Sep	11 J'ly	28¼ Feb	18½ Jan	3¾ Sep
Pref.....												
Del. Lack. & Western.	82½ Jan	129½ Dec	115 Jan	144 Dec	123½ Oct	139½ J'e	123½ Apr	145½ Oct	134½ Apr	151 Sep	123½ N'v	14½ J'ly
Denver & Rio Grande	4¾ J'e	24½ N'v	14¾ Jan	35¾ Dec	20½ Oct	32¾ Apr	15 J'ly	23 Jan	14¾ Dec	18½ Sep	14½ Apr	21½ Sep
Pref.....			53¾ Dec	63½ N'v	52½ Oct	68¾ J'e	43¼ N'v	55¾ Oct	42¼ Jan	52½ Oct	45 M'h	61½ A'g
Des Moines & Ft D.					8½ Dec	15 J'e	8½ Jan	10½ Oct	6 M'y	7½ Dec	4 Dec	9½ M'y
E.Tenn.V.&G.R'y,n'w			11 Oct	18½ Dec	9½ Oct	17 Jan	8 Dec	11½ Oct	8¼ Jan	11½ Sep	6¾ Dec	11½ M'y
1st pref.....			67 Sep	83½ Dec	52 Sep	82½ Jan	55 M'h	83 Oct	63 Jan	76½ Oct	55 Dec	81 M'y
2d pref.....			24 Dec	35¾ Dec	18 Oct	32 Jan	17¼ Apr	27½ Oct	20 Apr	25¼ J'e	13½ N'v	27¼ M'y
Evans & Terre Haute.	37½ Jan	71 N'v	67½ Jan	91¾ Sep	80 Sep	100 Apr	84 M'h	90½ Sep	86 Jan	99 Dec	96 Jan	127 J'e
Gt. Northern, pref.									71 Feb	86 J'e	60 Dec	86 J'e
Gr. Bay W. & St. P...	3 Jan	11½ N'v	8 Jan	14¾ Dec	7¾ Sep	17 Apr	7 Oct	12 J'ly	2½ Dec	7¾ Feb	3½ Jan	10½ M'y
Pref.....					17 A'g	28 M'y	18 Apr	20 Apr			7 Jan	16 Feb
Harlem.....	190 J'e	211 Dec	213¼ M'h	240 J'e	200 Oct	225 Feb	212 Jan	237 Dec	235 Jan	255 Sep	250 Feb	275 Oct
Houston & Tex. Cent.	14 M'h	39¾ N'v	25 M'h	44¼ Dec	20 Oct	45 Jan	12 M'y	23 Feb	1 Sep	13½ Jan	2 Dec	7 M'y
Illinois Central.....	119½ Jan	140 Dec	130 Dec	143½ Feb	114 Oct	138 M'y	113 Dec	123½ A'g	106 Feb	118¾ Dec	85 N'v	120 Jan
Do lsd. line stk....	84 Jan	95 Dec	93 Jan	100½ Feb	92 A'g	99 M'y	93½ Jan	98¾ J'e	94 Feb	100 N'v	80½ Dec	99½ M'h
Iowa Central.....									7 Oct	11 N'v	3¾ N'v	12¼ M'y
Pref.....									18½ J'ly	30 N'v	17 N'v	33½ M'y
Keok. & Des M. pref.	29½ Oct	30 J'ly	26 Apr	38½ N'v	25 J'e	36 Jan	18 Sep	18 Sep	9 Dec	10 Oct	7½ Sep	13¼ M'y
Kingston & Pembroke					28½ Dec	47½ Apr	26¾ Dec	37½ M'y	25¾ Dec	32½ Sep	11 Oct	24½ Jan
Lake Erie & Western.	1¾ J'ly	21¼ N'v	7¼ J'ly	*22¼ Oct	13 Sep	24½ M'y	12½ M'h	19½ Sep	16 Jan	20¾ A'g	10½ N'v	19½ M'y
Pref.....					39¾ Oct	61 Apr	40¼ Apr	55½ Oct	51¾ Jan	66¼ Sep	44 Dec	63 Jan
										12d subs	erption	paid

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul.	50 ³ / ₄ Jan. 2	82 ³ / ₈ Dec. 31	75 ⁵ / ₈ Apr. 2	84 ⁵ / ₈ Aug. 1	46 ³ / ₈ July 26	83 ¹ / ₂ Jan. 23	54 ¹ / ₄ Jan. 3	65 ³ / ₄ Apr. 6
Pref.	105 ¹ / ₂ Jan. 3	123 ⁷ / ₈ Dec. 31	119 ¹ / ₂ Dec. 19	128 ⁷ / ₈ Mar. 5	100 July 26	126 Jan. 23	116 Jan. 2	123 ¹ / ₂ Mar. 3
Chicago & Northwestern.	102 ¹ / ₈ Mar. 9	118 ³ / ₄ Dec. 4	110 ¹ / ₈ Dec. 19	121 ⁷ / ₈ Mar. 5	84 ⁷ / ₈ July 26	116 ³ / ₈ Feb. 1	97 Jan. 3	110 ³ / ₈ June 7
Pref.	130 Mar. 18	142 ¹ / ₂ Dec. 14	139 Nov. 30	147 ¹ / ₂ May 27	128 Aug. 18	146 Jan. 20	135 ¹ / ₂ Jan. 4	145 Apr. 9
Chicago Rock Island & Pacific.	63 ³ / ₈ Mar. 6	90 ¹ / ₈ Dec. 2	75 ¹ / ₂ June 8	94 ¹ / ₄ Jan. 7	51 ¹ / ₂ July 31	89 ³ / ₈ Jan. 23	61 ¹ / ₂ Jan. 3	72 ³ / ₈ Apr. 7
Chic. St. Paul Minneapolis & Om.	21 July 30	49 ³ / ₄ Dec. 30	44 Jan. 19	54 ⁵ / ₈ Aug. 5	24 July 26	58 ³ / ₈ Feb. 9	32 ¹ / ₂ Jan. 3	41 ³ / ₈ Apr. 7
Pref.	77 ¹ / ₂ Jan. 29	113 ³ / ₄ Dec. 30	108 ¹ / ₂ Jan. 20	123 ¹ / ₂ June 3	94 Aug. 23	121 Feb. 3	109 ³ / ₈ Jan. 4	116 Apr. 16
Cincinnati Hamilton & Dayton.								
Clev. Cinn. Chic. & St. Louis.	56 ³ / ₄ July 30	74 ¹ / ₂ Sept. 21	57 Dec. 19	75 Jan. 7	25 July 26	60 ¹ / ₈ Jan. 23	31 Jan. 10	41 ³ / ₈ Mar. 19
Pref.	90 July 27	98 ¹ / ₂ Dec. 1	91 ³ / ₄ Dec. 21	99 ¹ / ₄ Aug. 15	74 Oct. 16	98 ³ / ₄ Jan. 30	75 Jan. 18	88 May 12
Cleveland & Pittsburg guar.	144 June 11	152 Jan. 28	150 Jan. 19	156 ¹ / ₂ Oct. 5	135 July 26	157 ¹ / ₂ Jan. 16	147 Jan. 2	154 ¹ / ₈ May 5
Columbia & Greenville pref.			16 ¹ / ₄ Oct. 1	25 ¹ / ₂ May 26				
Columbus Hocking Val. & Tol.	22 July 31	34 ³ / ₄ Sept. 28	27 Dec. 19	40 May 13	11 ³ / ₄ Aug. 2	32 ¹ / ₈ Jan. 19	16 ¹ / ₈ May 21	20 ⁷ / ₈ Mar. 31
Pref.			66 Jan. 6	80 ³ / ₄ June 2	59 ¹ / ₂ Aug. 2	73 ³ / ₄ Jan. 17	57 ¹ / ₂ May 23	66 Jan. 12
Del. Lackawanna & Western.	130 ³ / ₈ July 27	145 ⁵ / ₈ Sept. 21	138 ¹ / ₈ Jan. 19	167 ¹ / ₂ Feb. 29	127 July 27	175 Nov. 3	158 May 21	170 ¹ / ₂ Jan. 16
Denver & Rio Grande.	13 ¹ / ₄ July 30	21 Oct. 3	15 Sept. 22	19 ¹ / ₂ Jan. 2	8 ¹ / ₄ July 13	18 ³ / ₈ Jan. 21	9 ³ / ₄ June 6	11 ⁷ / ₈ Apr. 16
Pref.	40 July 30	63 ⁷ / ₈ Jan. 14	45 Jan. 8	54 ³ / ₄ Nov. 11	24 July 19	57 ¹ / ₄ Jan. 23	24 June 22	34 ³ / ₈ Apr. 11
Des Moines & Fort Dodge.	4 ¹ / ₈ Feb. 2	8 ¹ / ₈ Dec. 31	5 July 13	11 ¹ / ₂ Aug. 10	5 Sept. 4	9 ³ / ₄ Jan. 17	5 ¹ / ₂ Jan. 6	7 ³ / ₄ June 22
East Tenn. Va. & Ga. R'y new.	5 July 30	8 ¹ / ₄ Jan. 14	3 ³ / ₈ Dec. 23	9 ³ / ₄ Jan. 7	1 ⁸ / ₈ July 3	5 ⁷ / ₈ Feb. 4	3 ³ / ₈ Jan. 19	6 ¹ / ₈ May 24
1st Pref.	40 Dec. 9	66 Jan. 14	22 ¹ / ₂ Dec. 22	51 ³ / ₄ Jan. 11	10 June 3	35 ³ / ₄ Feb. 3	11 ¹ / ₂ June 23	13 ¹ / ₂ June 22
2d Pref.	9 ⁷ / ₈ July 30	19 ¹ / ₈ Jan. 14	6 ¹ / ₂ Dec. 21	20 Feb. 29	2 July 7	11 ³ / ₄ Feb. 3	14 ¹ / ₂ Mar. 28	8 May 24
Evansville & Terre Haute.	111 ¹ / ₂ Feb. 5	129 Apr. 2	119 ¹ / ₂ Jan. 15	151 Sept. 9	48 Dec. 22	152 Jan. 12	55 Jan. 5	68 Apr. 20
Great Northern pref.	72 Jan. 2	124 ¹ / ₂ Dec. 17	119 Jan. 22	144 Aug. 11	100 July 27	142 ¹ / ₂ Feb. 7	100 Jan. 4	106 Apr. 9
Green Bay Winona & St. Paul.	5 July 18	12 ³ / ₄ Oct. 8	*8 ¹ / ₄ June 10	15 ⁵ / ₈ Nov. 11	* 3 Dec. 23	14 ³ / ₄ Jan. 7	4 Jan. 2	7 ¹ / ₄ Mar. 19
Pref.	14 ¹ / ₄ Feb. 17	14 ¹ / ₂ Feb. 17	* 23 Sept. 14	29 ¹ / ₄ Nov. 11	* 11 June 8	29 ⁷ / ₈ Jan. 7		
Harlem.	245 Aug. 26	275 Feb. 5	250 Mar. 3	275 Aug. 24	210 Aug. 29	260 Jan. 24	250 Mar. 1	263 June 8
Houston & Texas Central.	2 Jan. 16	4 ¹ / ₂ Aug. 25	3 June 13	8 ³ / ₄ Oct. 18	2 ¹ / ₄ Aug. 16	7 ¹ / ₂ Mar. 17	2 ¹ / ₂ Jan. 29	3 ³ / ₄ Apr. 11
Illinois Central.	90 Mar. 9	109 ³ / ₄ Dec. 28	95 ¹ / ₂ Sept. 16	110 Jan. 5	86 July 18	104 Jan. 25	89 ¹ / ₄ Jan. 3	95 Mar. 29
Leased line stock.	90 Mar. 9	104 ³ / ₈ Sept. 21	87 July 15	96 Jan. 15	86 June 23	91 Feb. 10	86 ¹ / ₂ Jan. 10	86 ¹ / ₂ Jan. 10
Iowa Central.	6 Aug. 10	16 Dec. 24	9 Dec. 22	15 ¹ / ₂ Jan. 4	5 July 25	11 Jan. 25	6 Jan. 2	11 ³ / ₄ Apr. 3
Pref.	20 Jan. 3	44 ¹ / ₂ Dec. 23	31 Nov. 28	56 ³ / ₄ Feb. 13	12 July 27	37 Jan. 16	23 ³ / ₄ Jan. 4	39 ³ / ₄ Apr. 9
Keokuk & Des Moines, pref.	7 Jan. 28	13 ³ / ₄ Nov. 25	9 Mar. 15	16 ¹ / ₂ Sept. 1	10 July 19	28 Apr. 11		
Kingston & Pembroke.	10 Apr. 28	11 ¹ / ₂ Nov. 25	10 ¹ / ₂ Jan. 13	18 June 30	9 Apr. 13	14 Jan. 10	2 Apr. 25	2 Apr. 25
Lake Erie & Western.	12 ¹ / ₂ July 31	24 ¹ / ₈ Oct. 5	20 ¹ / ₄ Jan. 19	27 ³ / ₄ Apr. 18	12 ¹ / ₂ July 27	25 ³ / ₄ Jan. 14	13 ⁷ / ₈ Jan. 12	17 ³ / ₈ Mar. 30
Pref.	53 July 31	70 Dec. 21	69 ¹ / ₄ Jan. 5	80 Apr. 18	53 July 31	82 Jan. 18	63 Jan. 3	70 Mar. 31
			* Trust receipts.			|| 3d ass't paid. † 2d ass't paid.		

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Lake Shore.....	50 ³ / ₄ M'y	89 ⁷ / ₈ N'v	76 ¹ / ₈ M'y	100 ³ / ₈ Dec	89 Oct	98 ³ / ₄ J'e	85 ¹ / ₄ Apr	104 ⁷ / ₈ Oct	99 ³ / ₄ M'h	108 ¹ / ₂ Dec	101 Dec	114 ¹ / ₂ J'e
Long Island.....	62 Jan	80 ⁷ / ₈ Dec	80 Jan	100 J'e	85 Sep	99 ³ / ₄ M'y	87 ¹ / ₂ Apr	95 J'e	89 ¹ / ₂ Dec	96 ¹ / ₂ M'h	2 Dec	95 'ly
Lou. Evans. & St. L..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	28 ¹ / ₂ J'e	31 J'e
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50 Dec	65 A'g
Louisville & Nashv..	22 Jan	51 ³ / ₄ N'v	33 ³ / ₈ M'y	69 Dec	54 ¹ / ₈ Oct	70 ¹ / ₄ Apr	50 ⁵ / ₈ Apr	64 ¹ / ₄ Jan	56 ¹ / ₄ Jan	87 ¹ / ₄ N'v	65 ¹ / ₂ N'v	92 ¹ / ₂ M'h
Louisv. N. Alb. & Chic.	11 ¹ / ₂ Jan	40 Oct	32 M'h	71 Dec	30 ¹ / ₂ Sep	67 ³ / ₄ J'e	30 Apr	45 Oct	37 ¹ / ₄ Jan	49 ¹ / ₂ M'h	17 Dec	54 ¹ / ₂ M'h
Louisv. St. L. & Tex.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8 N'v	33 ¹ / ₄ A'g
Manhattan Consol....	65 Jan	123 ¹ / ₂ Dec	120 Jan	175 Oct	92 ¹ / ₂ Dec	161 ⁷ / ₈ Apr	77 ³ / ₄ J'e	98 ³ / ₈ Sep	90 Jan	109 ¹ / ₂ M'h	92 N'v	117 M'y
Manhattan Beach Co.	10 ¹ / ₄ Sep	18 ¹ / ₂ M'y	13 ¹ / ₈ Dec	21 ¹ / ₄ M'h	8 Dec	18 ⁵ / ₈ M'y	8 N'v	12 M'y	6 Sep	10 M'y	60 M'h	7 Apr
Memphis & Charlest'n	27 ¹ / ₂ Jan	44 M'h	29 M'y	69 ¹ / ₂ N'v	45 Oct	64 ¹ / ₂ Apr	47 J'ly	58 ¹ / ₂ Oct	49 Jan	70 Apr	17 ⁷ / ₈ Feb	64 Apr
Mexican Central.....	.....	.....	13 ³ / ₈ Dec	14 Dec	11 ¹ / ₂ Oct	22 Apr	12 ¹ / ₂ Dec	16 ¹ / ₄ Apr	13 ¹ / ₈ M'h	18 Dec	16 N'v	31 ¹ / ₂ J'e
Michigan Central.....	46 ¹ / ₂ M'y	79 ³ / ₄ N'v	61 ¹ / ₂ M'y	98 ³ / ₄ Dec	80 A'g	95 ¹ / ₂ M'y	72 Apr	92 ¹ / ₈ Oct	84 ¹ / ₂ M'h	99 ¹ / ₄ Dec	83 Dec	104 ³ / ₄ J'e
Milw. Lake Sh. & W...	16 Oct	25 Dec	22 Jan	71 ¹ / ₂ J'e	66 ¹ / ₂ Jan	94 ¹ / ₂ M'y	48 ¹ / ₂ J'e	80 Jan	51 ¹ / ₂ Jan	99 ¹ / ₂ N'v	84 Sep	104 Jan
Pref.....	29 J'e	54 ¹ / ₂ N'v	50 ¹ / ₄ Jan	103 Dec	98 Jan	119 M'y	83 M'h	104 ¹ / ₂ Jan	91 ¹ / ₂ Jan	117 ⁷ / ₈ M'y	100 Dec	117 Jan
Minn. & St. Louis....	10 ¹ / ₂ Jan	26 N'v	16 ¹ / ₄ M'h	23 ⁷ / ₈ N'v	5 ¹ / ₂ Dec	20 ¹ / ₂ Apr	37 ⁸ / ₈ M'h	9 ⁷ / ₈ Apr	3 ¹ / ₂ Oct	7 Feb	4 N'v	8 M'y
Pref.....	24 ¹ / ₂ M'y	56 ³ / ₄ N'v	40 Dec	52 ¹ / ₈ N'v	15 Dec	48 ¹ / ₈ M'y	9 ³ / ₄ J'ly	18 ¹ / ₄ Apr	7 ³ / ₄ Oct	14 ¹ / ₂ M'h	8 ¹ / ₂ N'v	20 M'y
Missouri Kan. & Tex.	14 ¹ / ₂ Jan	37 ¹ / ₈ N'v	21 M'y	38 ¹ / ₄ N'v	16 ¹ / ₂ Dec	34 ¹ / ₄ Apr	10 J'e	18 ³ / ₈ Jan	9 Dec	11 Jan	9 ³ / ₄ Apr	20 ⁵ / ₈ J'ly
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16 ¹ / ₂ N'v	31 ¹ / ₈ M'y
Missouri Pacific.....	89 ¹ / ₂ M'h	111 ³ / ₄ Dec	100 ³ / ₄ M'h	119 Oct	84 ³ / ₄ N'v	112 M'y	66 ¹ / ₄ Dec	89 ³ / ₄ Jan	64 ¹ / ₂ M'h	78 Sep	53 Dec	79 ¹ / ₄ M'y
Mobile & Ohio.....	6 J'e	18 ¹ / ₄ N'v	11 M'y	21 ⁷ / ₈ N'v	9 ¹ / ₄ Dec	19 ¹ / ₂ Jan	6 ¹ / ₂ M'h	13 ¹ / ₂ Jan	8 Jan	15 J'ly	13 Jan	31 Oct
Morris & Essex.....	114 ³ / ₄ Jan	133 ¹ / ₂ N'v	132 ¹ / ₄ Jan	144 J'e	127 ¹ / ₂ M'h	141 ³ / ₄ Feb	135 Jan	147 N'v	144 Jan	156 ¹ / ₈ M'y	140 Dec	156 ¹ / ₂ J'e
Nashv. Chat. & St. L..	33 Jan	50 Dec	43 ¹ / ₄ Apr	105 ¹ / ₈ Dec	68 ³ / ₄ Oct	88 ³ / ₄ Jan	71 Apr	85 ³ / ₄ Sep	81 ⁷ / ₈ Jan	104 ¹ / ₂ Dec	90 ¹ / ₄ Dec	106 Sep
N. Y. Cen. & Hud. R..	81 ³ / ₄ J'e	107 ¹ / ₄ N'v	98 ³ / ₄ M'y	117 ³ / ₈ Dec	101 ³ / ₄ Oct	114 ⁵ / ₈ M'y	102 ¹ / ₂ Apr	111 Sep	104 ⁷ / ₈ J'ly	110 ¹ / ₂ Feb	95 ¹ / ₄ Dec	111 J'e
N. Y. C. & St. L.....	1 ¹ / ₂ M'y	11 ⁵ / ₈ N'v	4 ¹ / ₂ M'h	17 ³ / ₄ Oct	5 ⁵ / ₈ M'h	20 ¹ / ₄ N'v	12 ³ / ₄ M'h	20 ³ / ₈ Oct	15 ¹ / ₂ J'ly	19 ⁵ / ₈ Feb	9 ¹ / ₂ N'v	18 ¹ / ₄ Jan
N. Y. C. & St. L., new.	.....	.....	.....	.....	16 ¹ / ₈ Dec	20 ¹ / ₄ N'v	61 ¹ / ₂ J'ly	76 ⁷ / ₈ Oct	66 ¹ / ₂ Sep	77 Feb	50 N'v	75 M'y
1st pref.....	.....	.....	.....	.....	64 ⁷ / ₈ Dec	77 N'v	28 M'h	45 Oct	34 ¹ / ₂ J'ly	44 ³ / ₄ Feb	19 Dec	42 ¹ / ₂ M'y
2d pref.....	.....	.....	.....	.....	30 ¹ / ₂ Dec	42 N'v	28 M'h	45 Oct	34 ¹ / ₂ J'ly	44 ³ / ₄ Feb	10 Apr	115 J'e
N. Y. Lack & West...	84 ¹ / ₂ Jan	100 ¹ / ₂ N'v	100 ¹ / ₂ Jan	109 J'e	99 ¹ / ₄ Oct	109 M'y	102 ¹ / ₂ Jan	112 Dec	109 ³ / ₄ Jan	116 ¹ / ₄ J'ly	16 N'v	29 ¹ / ₂ M'y
N. Y. L. E. & W. (Eric)	9 ¹ / ₄ M'y	27 ⁷ / ₈ N'v	22 ¹ / ₂ M'y	38 ³ / ₈ Dec	24 ¹ / ₂ Oct	35 ⁵ / ₈ Apr	22 ³ / ₈ M'h	30 ³ / ₄ Oct	25 ³ / ₈ J'ly	30 ⁷ / ₈ Sep	46 Dec	69 ¹ / ₂ M'y
Pref.....	18 J'e	57 N'v	50 ¹ / ₂ Jan	81 ¹ / ₂ Sep	59 Oct	76 M'y	52 ¹ / ₂ J'e	67 ¹ / ₂ Oct	61 Jan	71 ³ / ₄ Apr	28 N'v	52 ¹ / ₄ M'y
N. Y. & N. England...	.....	.....	30 ¹ / ₂ M'h	68 ⁵ / ₈ Oct	34 ³ / ₄ Oct	66 M'h	29 ¹ / ₂ M'h	53 ¹ / ₄ Oct	41 ¹ / ₈ Apr	53 ¹ / ₈ J'e	244 ¹ / ₂ Jan	270 J'e
N. Y. New H. & Hart.	175 Jan	204 Dec	204 ¹ / ₄ Jan	223 N'v	208 Feb	233 M'y	215 Jan	244 Dec	241 Dec	279 Sep	20 Jan	32 M'y
N. Y. & North'n pref..	.....	.....	.....	.....	23 Dec	23 Dec	20 M'h	24 ¹ / ₂ A'g	15 M'h	23 ¹ / ₂ J'e	13 N'v	22 ³ / ₄ M'y
N. Y. Ont. & Western.	6 ³ / ₄ Apr	20 ⁷ / ₈ N'v	15 M'y	22 ³ / ₈ Dec	14 ⁵ / ₈ Oct	20 ¹ / ₂ Jan	14 J'e	19 Sep	14 ¹ / ₂ Jan	9 ¹ / ₂ Feb	5 ³ / ₄ N'v	9 M'y
N. Y. Susq. & W.....	1 ³ / ₄ J'e	9 ³ / ₈ Dec	6 Feb	12 ¹ / ₂ Dec	7 ³ / ₄ Sep	14 Feb	7 ³ / ₄ M'h	11 ¹ / ₂ Sep	7 Dec	9 ¹ / ₂ Feb	all ass'ts	paid.
			† Assent	ed.					† Trust	receipts;		

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Lake Shore.....	x105½ Jne 30	127 Dec. 28	120 Jan. 19	140½ Mar. 5	104 July 31	134½ Apr. 8	118¾ Jan. 3	133¼ June 20
Long Island.....	86 Jan. 3	99¼ Sept. 15	95 Jan. 18	112 June 17	90 July 27	118½ Jan. 21	87 May 22	100 Jan. 2
Louisv. Evansv. & St. Louis.....	25 Aug. 22	30½ Jan. 30	20 Sept. 30	26 May 5	9 Aug. 17	27 Mar. 15	5 Feb. 6	6 Feb. 16
Pref.....	55 Jan. 6	63 Jan. 22	49 Dec. 27	60 May 5	47½ Feb. 14	49 Jan. 4	.....	.....
Louisville & Nashville.....	65½ Aug. 14	83½ Dec. 31	64¾ Sept. 23	84½ Jan. 2	39¾ Dec. 28	77¾ Jan. 21	40½ Jan. 12	52½ Mar. 31
Louisville New Albany & Chic.....	18 Mar. 9	29½ Apr. 27	20½ Sept. 1	31 Jan. 7	8½ July 27	27 Jan. 14	6 June 5	10 Jan. 22
Louisville St. Louis & Texas.....	5 Mar. 24	18 Jan. 15	14½ Jan. 6	26¾ Nov. 19	2¾ Nov. 27	27½ Jan. 16	1½ Feb. 7	1¾ Apr. 2
Manhattan Elevated, consol.....	95 July 30	109 Apr. 6	104 Jan. 2	156¾ Dec. 31	100 July 26	174¾ Jan. 13	113 May 23	127¾ Apr. 26
Manhattan Beach Co.....	3½ June 9	5 Feb. 10	3½ Jan. 7	8 Aug. 10	3 July 27	11 Jan. 28	3½ June 2	4½ Mar. 9
Memphis & Charleston.....	22¾ Oct. 17	40 Jan. 30	43 Feb. 29	54½ Mar. 2	40 Feb. 3	40 Feb. 3	.....	.....
Mexican Central.....	17¾ July 29	25¼ Sept. 19	14 Oct. 5	25 Mar. 29	6 Aug. 10	11½ Feb. 9	6½ Feb. 8	8¾ Apr. 2
Michigan Central.....	87½ July 30	109½ Dec. 9	102 Dec. 19	117 Mar. 5	79½ Aug. 21	108½ Apr. 8	95 June 29	100¾ Feb. 1
Milwaukee Lake Shore & West.....	70 May 21	93 Jan. 15	92¾ Jan. 6	94 Feb. 1	.....	.....	.....	.....
Pref.....	98½ May 19	133 Dec. 28	128½ Feb. 24	135 Jan. 28	.....	.....	.....	.....
Minneapolis & St. Louis.....	3¼ Aug. 3	9¾ Dec. 23	8 Feb. 25	21¼ Aug. 10	* 6 Aug. 3	19¼ Jan. 14	* 8 June 29	* 13¾ Apr. 7
Pref.....	7½ July 30	21½ Dec. 28	18 Mar. 5	49½ Dec. 14	* 18 July 31	49 Jan. 16	* 28 Jan. 4	* 38½ Apr. 9
Missouri Kansas & Texas.....	11½ Mar. 14	20 Sept. 18	13 Dec. 23	20¾ Jan. 13	8 July 19	16 Jan. 25	12 June 23	16¾ Apr. 7
Pref.....	19¾ Mar. 6	29¾ Sept. 17	24 June 6	33¾ Jan. 13	13¾ July 27	28¾ Jan. 16	18¾ June 25	27½ Apr. 9
Missouri Pacific.....	54¼ Oct. 2	77½ Sept. 21	53¾ Dec. 2	65¾ Jan. 4	16½ July 26	60 Jan. 21	18¼ Jan. 5	32½ Apr. 7
Mobile & Ohio.....	26 Jan. 2	45 Sept. 21	33 Nov. 10	42¼ Jan. 2	6¾ July 26	37 Feb. 18	15½ Jan. 3	22 May 15
Morris & Essex.....	137½ July 2	148½ Mar. 4	143½ Jan. 20	155 Aug. 31	136 Aug. 17	163 Mar. 8	148 Jan. 17	157 May 9
Nashville Chat. & St. Louis.....	79¾ Aug. 17	110 May 29	83 Nov. 21	91 June 21	55 Aug. 14	90 Apr. 18	70 Jan. 19	74 Apr. 18
New York Central & Hudson.....	98½ July 28	119¾ Dec. 24	107½ Sept. 15	119¼ Mar. 5	92 July 26	111½ Jan. 25	95¼ May 24	101½ Mar. 30
N. Y. Chicago & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....
New.....	11¼ Aug. 7	22½ Oct. 13	15½ July 7	22½ Jan. 5	97½ July 18	20½ Apr. 8	13½ May 22	16¾ Apr. 9
1st Pref.....	57 Jan. 2	84 Oct. 10	72 May 19	81½ Jan. 4	45 July 26	78 Jan. 23	64 May 21	75½ Feb. 3
2d Pref.....	23 Jan. 2	47½ Oct. 14	32¾ Sept. 16	45 Jan. 4	18 July 26	41 Apr. 5	27½ June 11	34¼ Apr. 2
New York Lackawanna & West.....	104 Jan. 6	110 Mar. 10	107¾ Apr. 11	113¾ Dec. 16	99¼ Aug. 24	114 Jan. 9	110½ Jan. 4	114¾ June 7
New York Lake Erie & West.....	17½ July 31	34½ Dec. 28	23½ Dec. 11	34¾ Jan. 2	7¾ July 26	26½ Jan. 25	11¼ June 25	18¾ Mar. 28
Pref.....	47½ July 29	77¾ Dec. 31	53½ Dec. 16	77½ Mar. 5	15 July 26	58 Jan. 24	25¼ May 21	39¼ Mar. 27
New York & New England.....	31 July 30	43 Sept. 21	30½ Aug. 24	59 Mar. 5	9¾ Dec. 30	52½ Jan. 17	3¾ May 19	14¾ Jan. 23
New York New Haven & Hartf.....	224½ Nov. 7	271 Feb. 3	224 Jan. 15	255 Dec. 12	188 Sept. 28	262½ Jan. 18	179 May 29	195 Mar. 15
New York & Northern, pref.....	16 Feb. 5	22 Apr. 8	15 May 26	28 Dec. 27	5 Dec. 19	38 Jan. 21	5½ May 24	6 Apr. 26
New York Ontario & Western.....	14 July 30	23¾ Sept. 17	17½ Sept. 15	23½ Feb. 11	11 July 18	19¾ Jan. 20	14 June 25	17¾ Apr. 6
New York Susq. & Western.....	6½ July 30	11¾ Sept. 30	10½ Jan. 4	20¾ Nov. 2	8 July 27	21¾ Jan. 23	.....	.....

* Trust receipts.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. Susq. & W. pref.	4 ⁷ / ₈ Jan	24 ³ / ₈ Dec	17 ¹ / ₈ Jan	33 ¹ / ₂ Dec	24 ¹ / ₂ Sep	38 ¹ / ₂ Feb	26 Apr	37 ³ / ₄ Sep	30 Dec	37 Sep	21 Nov	34 ⁵ / ₈ May
New Pref. new												
Norfolk & Southern	8 Sep	13 ⁷ / ₈ Oct	8 M'h	27 ³ / ₄ Dec	13 Oct	23 ³ / ₈ Jan	15 ¹ / ₈ M'h	23 ¹ / ₄ Sep	14 ¹ / ₄ J'y	22 ¹ / ₈ N'y	13 N'y	24 ⁷ / ₈ M'y
Norfolk & Western	14 J'y	34 ¹ / ₂ Oct	25 Jan	59 ³ / ₈ Dec	34 ¹ / ₂ Oct	55 ⁷ / ₈ M'y	41 ¹ / ₂ M'h	58 ⁵ / ₈ Sep	47 ¹ / ₂ M'h	61 ¹ / ₄ N'y	48 N'y	66 ³ / ₈ M'y
Pref.	15 Jan	31 ¹ / ₄ N'y	22 M'y	31 ³ / ₈ Dec	20 Oct	31 ¹ / ₈ J'y	19 ⁷ / ₈ Apr	29 ³ / ₄ Sep	25 Jan	36 ³ / ₈ Sep	16 ³ / ₄ N'y	39 ¹ / ₂ J'e
Northern Pacific	36 ¹ / ₂ Jan	65 ³ / ₈ N'y	53 ¹ / ₂ M'h	66 ¹ / ₂ Dec	41 ³ / ₈ Oct	63 ¹ / ₂ M'y	42 ³ / ₄ M'h	64 Sep	58 ¹ / ₂ M'h	78 ⁷ / ₈ Sep	55 N'y	86 M'y
Pref.	10 ¹ / ₄ M'y	28 ¹ / ₈ N'y	19 ³ / ₈ M'y	35 ⁵ / ₈ N'y	21 Oct	32 ¹ / ₂ Apr	17 ¹ / ₂ M'h	26 ¹ / ₈ Sep	19 ³ / ₄ M'h	21 ³ / ₄ Sep	15 N'y	27 ³ / ₄ A
Ohio & Mississippi	71 J'y	78 Oct	79 M'y	91 N'y	75 Dec	93 M'h	80 Dec	84 Oct	83 ¹ / ₂ Apr	90 J'e		
Pref.	7 ¹ / ₂ J'e	21 ¹ / ₈ N'y	13 ¹ / ₂ M'h	22 ¹ / ₄ N'y	10 ³ / ₈ Oct	22 M'y	10 M'h	17 ¹ / ₂ Sep	12 Jan	18 ³ / ₄ Dec	12 Dec	24 J'e
Ohio Southern									49 A'g	60 Dec	16 N'y	56 Jan
Oreg. Sh. L. & U. N.	7 ³ / ₄ J'e	24 N'y	16 M'h	34 ⁵ / ₈ N'y	17 ¹ / ₂ Sep	39 ¹ / ₂ M'y	15 ³ / ₄ Apr	28 ¹ / ₂ Oct	17 Dec	28 ¹ / ₄ Feb	13 N'y	24 M'y
Peoria Dec. & Evansv.	13 M'y	26 Oct	18 ¹ / ₂ Feb	53 ⁷ / ₈ N'y	34 Feb	71 ³ / ₄ N'y	54 ¹ / ₂ Dec	69 A'g	36 Dec	50 Jan	26 ¹ / ₄ Dec	48 ¹ / ₂ M'y
Phila. & Reading											12 Dec	13 ³ / ₄ Dec
Pitts. C. C. & St. L.											50 Dec	55 Dec
Pref.												
Pittsb. Ft. W. & Chic.	119 ¹ / ₂ Feb	142 Dec	141 Jan	150 M'h	145 Jan	155 ¹ / ₄ J'e	148 N'y	155 M'y	148 Apr	158 ¹ / ₂ Sep	148 Dec	157 J'e
Special	120 M'h	130 N'y	132 ¹ / ₂ Jan	140 M'h	140 Oct	140 Oct	140 Jan	140 Jan	140 Feb	144 M'h		
Pittsburg & Western												
Pref.							29 ¹ / ₂ N'y	38 Jan	30 Jan	47 M'y	25 ¹ / ₂ Jan	30 M'y
Rensselaer & Saratoga	136 ¹ / ₂ Jan	160 Dec	155 Jan	170 J'y	160 Oct	170 Jan	163 ¹ / ₈ Jan	175 Dec	175 Feb	195 M'y	172 ¹ / ₂ Dec	185 M'h
Richmond & Alleg'n'y.	1 M'y	11 ¹ / ₂ N'y	2 M'y	15 ¹ / ₄ N'y	2 Oct	11 ³ / ₄ Feb	8 ¹ / ₂ A'g	16 ¹ / ₂ Oct	14 ¹ / ₂ Jan	24 Dec	21 Apr	24 ¹ / ₄ Jan
Richmond & Danv.	44 ⁷ / ₈ Jan	87 N'y	75 M'h	200 N'y			190 J'e	204 ¹ / ₄ J'e				
Richmond & W. Pt.	18 ³ / ₈ M'y	43 ¹ / ₄ N'y	27 ¹ / ₄ Sep	77 ¹ / ₄ N'y	20 ³ / ₈ Sep	53 Jan	19 Apr	29 ³ / ₄ Oct	19 ¹ / ₂ J'y	27 ³ / ₄ Feb	13 ¹ / ₂ N'y	28 ¹ / ₄ M'y
Pref.			79 Dec	81 Dec	43 Sep	87 ¹ / ₂ Jan	55 Jan	87 ¹ / ₄ Dec	76 Jan	84 ³ / ₄ J'e	60 ¹ / ₂ Dec	8 ¹ / ₂ M'y
Rio Gr. Western											15 Dec	24 ⁷ / ₈ M'y
Pref.											40 M'h	55 Dec
Rome Watert'n & Og.	16 J'e	28 Oct	25 Jan	96 N'y	75 Oct	95 Jan	82 ¹ / ₂ Feb	94 ¹ / ₂ J'y	93 Jan	107 Dec	95 Dec	120 J'y
St. Louis Alt. & T. H.	15 M'y	5 Oct	27 J'e	46 Feb	30 Jan	45 ³ / ₄ J'e	35 M'h	48 ¹ / ₂ Oct	40 Dec	50 ³ / ₄ Feb	21 Dec	46 ¹ / ₂ M'y
Pref.	75 A'g	91 Oct	80 J'e	95 Feb	70 Dec	84 M'y	73 ³ / ₄ M'h	87 ¹ / ₂ Dec	90 Feb	124 ³ / ₄ Sep	110 Dec	130 ¹ / ₄ M'y
St. Lou. Southwestern												
Pref.												
St. Paul & Duluth	18 J'y	39 ⁷ / ₈ N'y	37 Jan	67 Apr	55 Oct	95 J'e	35 ¹ / ₄ N'y	64 ³ / ₄ A'g	24 ¹ / ₂ J'y	40 ¹ / ₈ Jan	19 Dec	38 ³ / ₄ J'e
Pref.	77 ¹ / ₂ Feb	101 Dec	99 ³ / ₄ Jan	114 J'e	99 A'g	114 ³ / ₄ M'y	89 M'h	105 Jan	78 ¹ / ₂ N'y	95 ³ / ₈ Jan	78 Dec	99 J'y
St. Paul Min. & Man.	79 ³ / ₄ Jan	111 Dec	106 ³ / ₄ Jan	124 ¹ / ₈ Oct	94 ³ / ₄ Oct	120 ⁷ / ₈ M'y	94 Apr	114 ¹ / ₂ Jan	92 Apr	121 ¹ / ₂ Oct	110 Dec	115 Jan
							\$ Trustee	certific'ts.			1 Under the rule;	cash.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. Susq. & West'n, pref.....	25 Aug. 4	41 ⁷ / ₈ Sept.30	41 ¹ / ₂ Jan. 2	74 Nov. 10	52 July 17	73 ³ / ₈ Jan. 23		
New.....					12 ¹ / ₄ Sept. 1	18 ¹ / ₂ Nov. 14	14 Jan. 2	16 ⁵ / ₈ Mar. 14
Pref. new.....					33 Aug. 29	52 ¹ / ₂ Nov. 13	36 May 21	46 ³ / ₄ Mar. 5
Norfolk & Southern.....			50 ¹ / ₈ May 27	61 Sept.22	50 June13	60 Feb. 9	51 Jan. 25	59 ¹ / ₂ Apr. 16
Norfolk & Western.....	13 Aug. 17	18 ³ / ₄ Oct. 5	9 Sept.23	18 Jan. 4	5 ¹ / ₈ July 31	9 ³ / ₄ Jan. 10	5 May 19	7 ¹ / ₂ Apr. 3
Pref.....	46 ¹ / ₂ Aug. 6	57 ¹ / ₂ Jan. 14	37 ¹ / ₄ Sept.29	56 Jan. 4	16 ¹ / ₂ July 19	39 ¹ / ₂ Jan. 23	1 ⁵ / ₈ Jan. 19	26 Apr. 9
Northern Pacific.....	20 ¹ / ₈ July 30	30 ⁷ / ₈ Sept.22	15 Dec. 28	26 ¹ / ₂ Jan. 2	3 ³ / ₄ Aug. 19	18 ¹ / ₂ Feb. 14	3 ¹ / ₂ June22	6 ¹ / ₄ Mar. 20
Pref.....	58 ¹ / ₂ July 31	78 ³ / ₈ Sept.21	44 ⁷ / ₈ Dec. 29	72 ¹ / ₈ Jan. 2	15 ¹ / ₄ Aug. 16	50 ³ / ₈ Feb. 6	12 ¹ / ₂ May 21	23 ³ / ₈ Mar. 30
Ohio & Mississippi.....	15 ¹ / ₂ Mar 11	26 ¹ / ₂ Sept.18	19 Sept.28	24 Jan. 5	11 July 22	25 Feb. 1	16 ³ / ₄ Mar. 29	16 ³ / ₄ Mar. 29
Pref.....								
Ohio Southern.....	14 Jan. 2	20 ¹ / ₂ Dec. 23	19 Jan. 12	55 ³ / ₈ Dec. 13	25 May 16	49 Jan. 25		
Oregon Short Line & Utah Nor.....	19 Jan. 5	31 ³ / ₄ Dec. 31	20 ¹ / ₂ Dec. 30	33 ¹ / ₈ Jan. 4	4 ³ / ₄ Dec. 28	25 Jan. 16	4 ¹ / ₄ Jan. 2	10 ⁵ / ₈ Apr. 6
Peoria Decatur & Evansville.....	14 ¹ / ₂ Jan. 7	24 ¹ / ₂ Sept.24	15 Oct. 26	22 ⁷ / ₈ Jan. 4	4 July 26	18 ¹ / ₂ Jan. 21	3 June23	5 ⁵ / ₈ Mar. 3
Philadelphia & Reading.....	25 ⁷ / ₈ Aug. 4	43 ³ / ₄ Sept.21	38 Jan. 19	65 Feb. 11	12 July 29	53 ³ / ₄ Jan. 25	14 ⁵ / ₈ May 21	23 ³ / ₈ Mar. 14
Pittsburg Cin. Chic. & St. L.....	12 ¹ / ₂ Jan. 7	29 ¹ / ₂ Dec. 28	19 Dec. 2	30 ⁵ / ₈ Jan. 5	10 Dec. 28	21 ¹ / ₂ Jan. 24	10 ³ / ₄ June25	15 ⁵ / ₈ Apr. 6
Pref.....	48 Jan. 6	68 ³ / ₄ Sept.22	57 ³ / ₄ Sept. 7	67 ³ / ₈ Jan. 5	40 July 27	62 Jan. 24	44 Jan. 8	53 Apr. 7
Pittsburg Fort Wayne & Chicago.....	149 Jan. 22	154 ¹ / ₂ Dec. 23	152 Sept.13	155 Apr. 12	141 Sept.13	156 Feb. 24	149 Jan. 4	154 May 1
Special.....	139 Apr. 8	139 Apr. 8	141 Nov. 1	143 Mar. 30	135 June21	135 June21	143 Apr. 6	143 Apr. 6
Pittsburg & Western.....								
Pref.....	28 Jan. 8	43 ¹ / ₂ Aug. 25	34 Dec. 28	45 ³ / ₈ Apr. 29	25 Aug. 14	42 ¹ / ₂ Apr. 3	26 Jan. 8	29 ¹ / ₄ Apr. 7
Rensselaer & Saratoga.....	165 Aug. 11	185 May 5	164 Jan. 7	181 ¹ / ₂ Nov. 29	150 Aug. 2	179 Feb. 1	172 ¹ / ₈ Feb. 27	180 Apr. 11
Richmond & Allegheny.....								
Richmond & Danville.....								
Richmond & West Point.....	8 ³ / ₈ Dec. 2	19 ¹ / ₂ Feb. 7	6 ¹ / ₄ June27	17 ¹ / ₂ Feb. 12	*1 ⁸ / ₈ Aug. 10	12 Feb. 3	2 Jan. 15	11 ³ / ₄ June 8
Pref.....	43 Nov. 27	76 ¹ / ₂ Feb. 10	31 ¹ / ₂ Dec. 7	79 Feb. 16	10 Aug. 24	43 Feb. 6	12 ¹ / ₂ Feb. 7	18 ³ / ₄ Apr. 6
Rio Grande Western.....	23 Jan. 2	44 May 1	23 Nov. 30	41 Jan. 5	10 Oct. 5	22 Jan. 25	15 Feb. 1	15 Feb. 1
Pref.....	55 ¹ / ₄ Jan. 2	75 ⁷ / ₈ Sept.18	63 Dec. 8	74 Mar. 11	40 Sept. 6	62 ¹ / ₂ Jan. 28		
Rome Watertown & Ogdensburg.....	x105 ³ / ₄ July31	114 ³ / ₄ Apr. 18	110 Jan. 19	113 ¹ / ₂ June30	98 ¹ / ₂ Aug. 14	112 ¹ / ₂ Jan. 10	109 ¹ / ₂ May 1	113 June28
St. Louis Alton & Terre Haute.....	26 ¹ / ₂ Jan. 2	36 Apr. 29	32 July 5	40 Apr. 20	20 Aug. 23	37 ¹ / ₂ May 27	20 Jan. 29	35 Apr. 27
Pref.....	120 Jan. 6	122 ¹ / ₂ Jan. 3	128 Mar. 2	151 June15	145 Nov. 23	150 ¹ / ₈ Mar. 24	150 Mar. 8	167 ¹ / ₂ June18
St. Louis Southwestern.....	6 June11	11 ¹ / ₂ Dec. 31	6 Dec. 1	11 ¹ / ₂ Jan. 2	3 ¹ / ₄ July 31	7 ³ / ₄ Jan. 18	4 Jan. 4	5 ¹ / ₂ Apr. 5
Pref.....	12 Aug. 4	22 Dec. 31	11 ¹ / ₂ Dec. 1	22 ³ / ₈ Jan. 2	6 July 26	15 Jan. 18	7 ¹ / ₄ May 21	11 Apr. 5
St. Paul & Duluth.....	24 Jan. 15	47 Dec. 24	39 ¹ / ₂ July 6	48 ⁷ / ₈ Jan. 7	22 Aug. 19	47 ³ / ₄ Jan. 18	22 ⁷ / ₈ Jan. 18	27 Apr. 23
Pref.....	85 Jan. 5	106 ¹ / ₂ Dec. 19	103 Jan. 19	108 Oct. 7	86 Dec. 29	108 Jan. 30	88 Jan. 8	95 Mar 29
St. Paul Minneapolis & Manitoba.....	100 Jan. 2	115 Oct. 26	112 Feb. 25	116 ¹ / ₂ Jan. 4	95 July 27	116 ³ / ₄ Feb. 14	100 Jan. 6	107 May 5

* Trust receipts; 1st installment paid.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Southern Pac. Co.....	.....	.....	30 $\frac{1}{4}$ M'h	41 $\frac{1}{2}$ Apr	29 $\frac{3}{4}$ M'h	36 $\frac{3}{4}$ Jan	19 J'e	27 $\frac{1}{2}$ A'g	21 $\frac{1}{2}$ Apr	37 $\frac{1}{8}$ Oct	22 $\frac{1}{2}$ Oct	37 $\frac{1}{4}$ Apr
Texas & Pacific.....	9 $\frac{1}{4}$ Apr	25 $\frac{1}{8}$ N'v	7 $\frac{1}{4}$ Apr	28 $\frac{3}{8}$ N'v	20 Feb	35 $\frac{3}{4}$ M'y	18 $\frac{1}{8}$ J'e	28 $\frac{1}{2}$ M'y	17 $\frac{1}{2}$ M'h	23 Jan	12 Dec	24 $\frac{1}{2}$ M'y
Tol. A. A. & N. M.....	.....	.....	.....	.....	.....	.....	21 Dec	27 Oct	21 Jan	35 $\frac{1}{4}$ Sep	12 N'v	42 $\frac{1}{2}$ J'e
Toledo & Ohio Cent..	.....	.....	26 Oct	38 $\frac{1}{2}$ Dec	20 Oct	35 Feb	23 Sep	35 Sep	30 J'e	40 N'v	42 $\frac{1}{2}$ Feb	68 $\frac{1}{2}$ J'e
Pref.....	.....	.....	46 $\frac{1}{4}$ Oct	63 $\frac{1}{2}$ Dec	40 Oct	58 $\frac{1}{2}$ Jan	35 A'g	56 Sep	50 M'h	73 $\frac{1}{2}$ Dec	68 $\frac{1}{4}$ Feb	95 A'g
Union Pacific.....	41 M'h	62 $\frac{3}{4}$ N'v	44 $\frac{1}{4}$ M'h	68 $\frac{1}{4}$ Dec	44 Oct	63 $\frac{3}{4}$ M'y	48 Apr	66 $\frac{1}{2}$ Oct	56 $\frac{1}{2}$ J'y	71 $\frac{1}{4}$ N'v	40 Dec	68 $\frac{7}{8}$ Jan
Un. Pac. Denv. & G..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17 N'v	38 $\frac{3}{8}$ M'y
Virginia Midland.....	15 Jan	29 Dec	15 M'h	51 $\frac{1}{2}$ N'v	31 Apr	46 $\frac{3}{4}$ J'ly	35 Oct	51 Jan	30 Feb	39 $\frac{1}{2}$ Feb	37 $\frac{1}{4}$ N'v	53 $\frac{1}{2}$ M'y
Wabash, new.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8 $\frac{1}{8}$ Dec	15 M'y
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15 Dec	31 $\frac{1}{2}$ M'
Wheel. & L. Erie com.	.....	.....	.....	.....	35 Sep	63 $\frac{5}{8}$ Apr	44 $\frac{3}{8}$ Jan	.....	.....	.....	25 $\frac{3}{4}$ N'v	42 $\frac{5}{8}$ M'y
Pref.....	.....	.....	.....	.....	.....	.....	.....	62 Oct	59 $\frac{1}{2}$ Jan	73 $\frac{7}{8}$ Sep	63 N'v	79 $\frac{1}{2}$ M'y
Wisconsin Cent. Co..	.....	.....	.....	.....	.....	.....	.....	.....	21 $\frac{1}{8}$ J'ly	35 Dec	14 $\frac{1}{2}$ N'v	36 $\frac{3}{8}$ Jan
<i>EXPRESS.</i>												
Adams.....	130 Jan	145 S-p	136 $\frac{1}{2}$ Dec	150 Feb	139 $\frac{3}{4}$ Jan	152 A'g	137 Apr	155 Oct	144 $\frac{1}{2}$ Jan	153 $\frac{1}{2}$ Dec	140 N'v	156 Jan
American.....	87 $\frac{1}{8}$ Jan	105 Dec	101 $\frac{1}{2}$ Jan	111 A'g	105 Dec	118 $\frac{1}{2}$ M'y	106 $\frac{1}{2}$ M'h	113 N'v	109 Jan	120 $\frac{1}{4}$ J'e	110 Sep	120 M'y
United States.....	48 Jan	62 $\frac{1}{2}$ Oct	51 M'y	66 Feb	62 Feb	76 A'g	67 Jan	82 $\frac{1}{2}$ Oct	73 $\frac{1}{2}$ Jan	95 $\frac{1}{2}$ J'e	61 Dec	90 Jan
Wells Fargo & Co.....	104 $\frac{1}{8}$ Jan	124 Dec	119 M'h	130 J'e	120 Sep	137 J'e	128 Jan	143 J'e	134 Jan	146 J'e	135 Jan	150 J'e
<i>COAL & MINING.</i>												
Cameron Coal.....	5 $\frac{1}{2}$ J'ly	19 $\frac{3}{8}$ N'v	9 Jan	43 $\frac{3}{4}$ Dec	28 Oct	49 $\frac{1}{2}$ Jan	15 Apr	25 $\frac{5}{8}$ Dec	4 N'v	34 $\frac{3}{4}$ Apr	$\frac{3}{4}$ Dec	5 $\frac{1}{4}$ Jan
Colorado Coal & Iron.	8 Jan	26 $\frac{3}{4}$ N'v	21 M'y	41 $\frac{1}{4}$ Dec	30 Sep	53 $\frac{1}{4}$ M'y	29 $\frac{1}{2}$ Dec	38 $\frac{7}{8}$ Feb	21 Apr	39 $\frac{7}{8}$ Dec	29 $\frac{1}{2}$ Dec	54 $\frac{1}{2}$ J'e
Colorado Fuel & Iron.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Hock C. & I..	.....	.....	.....	.....	22 Oct	50 Apr	17 M'h	30 Jan	15 J'ly	21 $\frac{7}{8}$ Feb	15 Jan	33 J'ly
Consolidation Coal...	19 Feb	23 $\frac{7}{8}$ N'v	19 M'y	31 $\frac{1}{2}$ Feb	20 J'ly	25 Apr	18 $\frac{1}{2}$ Apr	28 Jan	23 N'v	28 $\frac{1}{2}$ Jan	22 $\frac{1}{2}$ Jan	27 $\frac{1}{2}$ A'g
Homestake Mining...	10 Jan	23 Dec	11 Dec	23 Jan	11 Dec	16 M'y	10 Jan	13 Dec	7 $\frac{1}{2}$ Apr	14 Jan	7 $\frac{1}{2}$ Jan	11 $\frac{1}{2}$ J'e
Maryland Coal.....	7 $\frac{1}{2}$ Apr	16 $\frac{1}{4}$ N'v	9 $\frac{7}{8}$ Apr	20 N'v	10 Sep	17 Jan	9 $\frac{3}{4}$ Dec	15 Feb	11 $\frac{1}{2}$ Sep	16 M'h	12 Dec	16 $\frac{1}{2}$ N'v
Minnesota Iron.....	.....	.....	.....	.....	.....	.....	.....	.....	75 A'g	85 Dec	80 M'y	91 Jan
New Central Coal...	4 $\frac{1}{4}$ M'y	15 $\frac{3}{4}$ N'v	9 M'y	20 $\frac{1}{4}$ N'v	9 A'g	18 Jan	9 $\frac{3}{4}$ Dec	14 $\frac{1}{2}$ Jan	7 Dec	11 $\frac{1}{2}$ Jan	7 $\frac{1}{2}$ Apr	11 $\frac{1}{2}$ J'e
Ontario Silver Mining	17 Feb	32 Dec	22 Dec	30 J'e	22 Jan	27 $\frac{1}{4}$ Oct	27 Jan	34 Sep	33 $\frac{1}{2}$ Jan	36 $\frac{3}{4}$ Dec	36 Jan	45 $\frac{1}{2}$ M'y
Pennsylvania Coal...	230 Oct	266 Dec	260 J'e	262 J'e	266 J'e	282 Jan	260 Jan	295 Dec	280 J'e	315 Sep	290 J'e	301 Sep
Quicksilver Mining...	3 $\frac{1}{2}$ J'ly	11 $\frac{3}{4}$ N'v	4 $\frac{1}{2}$ J'e	9 Dec	4 $\frac{1}{2}$ Oct	12 Dec	6 $\frac{1}{2}$ N'v	13 $\frac{3}{4}$ Jan	5 $\frac{1}{2}$ N'v	7 $\frac{1}{2}$ Feb	5 Dec	9 $\frac{1}{2}$ J'e
Pref.....	22 $\frac{1}{2}$ Sep	33 N'v	20 M'y	29 J'ly	23 Oct	35 M'y	33 M'h	41 J'ly	34 N'v	39 $\frac{3}{4}$ Apr	35 $\frac{1}{2}$ Feb	43 $\frac{1}{2}$ J'e
Tennessee C. & I.....	.....	.....	*37 $\frac{1}{2}$ Dec	118 Dec	21 $\frac{1}{2}$ Sep	54 $\frac{1}{4}$ Jan	24 $\frac{1}{2}$ Apr	3 $\frac{1}{2}$ N'v	3 Jan	86 Dec	28 N'v	89 Jan
Pref.....	.....	.....	.....	.....	.....	.....	x92 Dec	96 $\frac{1}{2}$ Dec	93 Jan	105 Feb	71 N'v	119 Jan
	* Ex-	right.					† New sto	ck.		† Under	the rule;	cash.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Southern Pacific Co.....	23 Jan. 16	44 ¹ / ₈ Sept. 28	33 ⁵ / ₈ Dec. 20	41 ¹ / ₄ Jan. 6	17 ¹ / ₂ Sept. 15	35 ¹ / ₄ Jan. 16	18 May 22	25 Mar. 14
Texas & Pacific.....	10 ³ / ₄ Dec. 2	16 ⁵ / ₈ Sept. 21	7 July 1	14 ⁸ / ₈ Jan. 4	4 ³ / ₄ July 28	11 Jan. 19	7 Jan. 2	10 ¹ / ₈ Apr. 5
Toledo Ann Arbor & N. M.....	13 June 30	25 Dec. 31	23 Apr. 1	38 ⁴ / ₄ Dec. 29	5 ³ / ₄ Dec. 30	40 ¹ / ₂ Jan. 31	4 June 27	11 ⁸ / ₈ Apr. 3
Toledo & Ohio Central.....	44 Dec. 2	61 Jan. 13	45 Oct. 6	52 ¹ / ₂ Feb. 13	22 ¹ / ₂ Aug. 29	50 Jan. 17	35 Mar. 24	38 Jan. 30
Pref.....	78 June 8	88 Feb. 16	75 Oct. 13	88 Feb. 11	67 Sept. 11	85 Jan. 7	75 Jan. 2	75 Jan. 2
Union Pacific.....	32 ¹ / ₄ Aug. 11	52 ¹ / ₂ Apr. 28	35 ³ / ₄ Dec. 2	50 ¹ / ₄ Jan. 4	15 ¹ / ₄ July 26	42 ⁵ / ₈ Jan. 27	9 June 25	22 ¹ / ₂ Mar. 31
Union Pacific Denver & Gulf....	14 Aug. 11	24 ¹ / ₂ Jan. 14	15 ¹ / ₂ Dec. 17	25 Jan. 4	4 ¹ / ₂ Dec. 28	18 ¹ / ₂ Jan. 16	3 ¹ / ₂ June 27	6 ⁷ / ₈ Mar. 29
Virginia Midland.....			35 ³ / ₄ May 16	38 ¹ / ₂ Feb. 25				
Wabash, new.....	8 ⁵ / ₈ Mar. 10	16 Sept. 18	10 June 8	15 ³ / ₈ Jan. 4	5 ³ / ₄ July 31	12 ³ / ₄ Feb. 9	6 Jan. 2	8 ¹ / ₂ Apr. 6
Pref.....	16 ⁷ / ₈ Jan. 2	34 ¹ / ₂ Sept. 21	22 ³ / ₄ June 8	33 ¹ / ₂ Jan. 4	9 ³ / ₄ July 26	26 ¹ / ₄ Feb. 7	12 ¹ / ₂ Jan. 2	18 ⁵ / ₈ Apr. 9
Wheeling & Lake Erie, com.....	29 ¹ / ₄ July 30	39 ³ / ₄ Sept. 22	19 ¹ / ₈ Nov. 22	40 ¹ / ₄ Jan. 5	10 July 26	23 ³ / ₄ Jan. 17	9 ³ / ₄ May 18	13 ⁷ / ₈ Apr. 6
Pref.....	67 ¹ / ₂ Jan. 2	80 Sept. 21	62 Nov. 30	80 ¹ / ₄ Jan. 4	31 July 27	67 ¹ / ₄ Jan. 17	41 ³ / ₈ May 22	51 ¹ / ₂ Apr. 2
Wisconsin Central Co.....	15 July 30	23 ³ / ₄ Jan. 14	14 ³ / ₈ Dec. 19	21 ¹ / ₄ Jan. 4	4 ¹ / ₂ Dec. 26	15 ³ / ₄ Jan. 23	6 ³ / ₄ May 11	8 ³ / ₈ Ap. 2
<i>EXPRESS.</i>								
Adams.....	134 Oct. 19	150 Feb. 13	143 ¹ / ₂ Apr. 2	155 ¹ / ₂ Dec. 14	134 Aug. 21	160 Jan. 30	148 May 28	154 ³ / ₄ Jan. 31
American.....	113 Jan. 7	123 Feb. 5	116 Feb. 2	123 ¹ / ₂ Dec. 2	100 Aug. 1	120 ¹ / ₄ Feb. 3	109 June 21	116 Apr. 2
United States.....	40 Nov. 13	70 Jan. 8	44 Apr. 2	63 ¹ / ₂ Oct. 18	43 Aug. 16	70 ¹ / ₂ Jan. 31	48 Jan. 4	57 Jan. 31
Wells, Fargo & Co.....	137 Jan. 9	145 Feb. 3	140 Jan. 4	148 ³ / ₄ Nov. 15	120 Nov. 10	150 Apr. 15	110 June 27	128 Jan. 17
<i>COAL AND MINING.</i>								
Cameron Coal.....	3 ¹ / ₄ Aug. 28	17 ⁸ / ₈ Nov. 19	5 ⁸ / ₈ Sept. 22	2 Feb. 15				
Colorado Coal & Iron.....	27 ¹ / ₂ July 30	39 ³ / ₄ Mar. 16	28 ¹ / ₄ May 24	43 ³ / ₄ Oct. 5				
Colorado Fuel & Iron.....			62 Dec. 8	66 ³ / ₈ Dec. 14	17 ¹ / ₄ Aug. 25	72 Feb. 14	21 Jan. 3	27 ¹ / ₂ Apr. 4
Pref.....			111 Nov. 28	115 Dec. 10	60 July 13	111 ¹ / ₂ Jan. 9	50 Jan. 8	70 Apr. 9
Columbus & Hock. C. & Iron....	14 July 14	19 ³ / ₈ Jan. 14	12 May 6	20 Dec. 31	5 July 31	29 ³ / ₈ Jan. 16	4 ¹ / ₂ Jan. 3	9 ³ / ₄ Apr. 3
Consolidation Coal.....	25 Jan. 7	30 Dec. 14	26 Feb. 3	29 ³ / ₄ Oct. 1	26 May 25	31 Jan. 24	28 Jan. 5	31 Mar. 14
Homestake Mining.....	9 ¹ / ₄ Apr. 9	12 Nov. 10	11 ³ / ₄ Jan. 6	15 Oct. 17	10 Sept. 19	15 Mar. 2	14 May 26	15 Feb. 7
Maryland Coal.....	15 Jan. 2	19 ¹ / ₂ May 27	21 Oct. 3	27 Mar. 8	22 Mar. 13	29 Apr. 11		
Minnesota Iron.....	68 May 11	83 Oct. 7	63 ¹ / ₂ Dec. 19	82 Jan. 14	60 May 19	69 ¹ / ₂ Jan. 12	45 Feb. 3	52 Mar. 22
New Central Coal.....	9 ³ / ₄ Mar. 19	12 Jan. 22	10 May 24	12 Aug. 23	6 Aug. 9	11 ⁷ / ₈ Jan. 20	7 Feb. 12	8 ¹ / ₂ Mar. 26
Ontario Silver Mining.....	39 Apr. 9	44 Jan. 22	15 Dec. 9	45 ¹ / ₂ Jan. 25	6 ¹ / ₂ Dec. 27	19 Apr. 26	6 ¹ / ₄ Jan. 3	12 May 12
Pennsylvania Coal.....	260 May 5	290 May 8	275 Feb. 10	300 ¹ / ₂ Aug. 27	260 June 30	300 Mar. 25	298 Feb. 21	315 June 16
Quicksilver.....	3 ³ / ₄ Oct. 10	6 ⁷ / ₈ Jan. 14	3 ¹ / ₂ Mar. 21	4 ³ / ₄ June 24	1 ¹ / ₂ Oct. 25	3 ¹ / ₂ Feb. 15	1 ⁵ / ₈ Jan. 17	3 Feb. 14
Pref.....	19 Dec. 22	40 Feb. 21	16 Mar. 30	22 ¹ / ₄ Jan. 7	11 ¹ / ₂ Dec. 13	20 Feb. 4	15 Feb. 16	17 ³ / ₄ Mar. 6
Tennessee Coal & Iron.....	24 ¹ / ₂ July 30	41 ³ / ₄ Oct. 13	31 ¹ / ₂ July 11	50 ¹ / ₄ Mar. 20	10 ¹ / ₄ Aug. 10	37 ³ / ₈ Jan. 14	14 ¹ / ₈ Jan. 3	20 ¹ / ₄ Mar. 6
Pref.....	80 Jan. 6	90 Sept. 21	92 Feb. 23	108 Apr. 17	59 July 31	102 Jan. 31	62 ¹ / ₂ May 2	71 Apr. 2

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
MISCELLANEOUS.												
Amer. Cotton Oil Co.											10 N'y	32 M'y
Pref.											27 ¹ / ₄ Dec	75 M'h
Am. Cotton Oil Tr.			30 M'y	70 ¹ / ₂ N'y	23 ¹ / ₄ Oct	64 ¹ / ₂ Jan	25 M'h	57 ⁷ / ₈ N'y	27 Dec	61 ¹ / ₂ M'y	31 ³ / ₄ Feb	37 Jan
Tr. receipts.											13 Dec	34 ¹ / ₂ M'y
Am. Sug. Ref. Co.												
Pref.												
Amer. Tel. & Cable.	51 Jan	71 Oct			70 Oct	74 ¹ / ₄ N'y	70 Jan	83 N'y	80 ¹ / ₈ Jan	89 ¹ / ₂ J'e	80 N'y	87 Jan
American Tobacco.												
Pref.												
Canton Company.	40 Feb	53 ¹ / ₂ Dec	53 Jan	65 J'e	55 M'y	60 Jan	45 Feb	45 Feb	47 M'h	52 Dec	52 ¹ / ₂ Jan	53 ³ / ₄ Jan
Chicago Gas.							29 ³ / ₄ J'ly	44 N'y	34 Jan	62 J'e	32 N'y	65 M'y
Chic. June. & U.Stk.Y.												
Pref.												
Commercial Cable.									100 Sep	104 ¹ / ₂ Dec	100 Dec	105 ¹ / ₂ J'e
Consolidated Gas.	80 M'h	104 ¹ / ₂ N'y	74 ⁷ / ₈ J'e	111 Feb	67 Sep	89 M'y	68 ¹ / ₂ M'h	83 ¹ / ₂ Sep	80 ¹ / ₂ Jan	94 ¹ / ₂ Dec	85 Dec	107 ¹ / ₄ M'y
Del. & Hudson Canal.	66 ¹ / ₂ Jan	100 ¹ / ₂ N'y	87 ¹ / ₄ Jan	108 ¹ / ₂ Feb	96 ¹ / ₂ Sep	106 ¹ / ₂ N'y	103 Jan	134 Dec	130 M'h	156 Sep	120 Dec	175 M'y
Dist. & Cattle F'drs.									38 ¹ / ₂ Oct	47 ⁷ / ₈ A'g	36 ¹ / ₄ M'h	49 Oct
Edison Gen. Elec. Co.											65 N'y	119 M'y
General Elec.												
Laclede Gas Co.(St.L.)									17 ¹ / ₂ Dec	22 ⁵ / ₈ N'y	10 ¹ / ₂ N'y	28 ³ / ₈ M'y
National Cordage.												
Pref.												
National Lead Co.												
Pref.									17 Dec	35 J'e	14 ¹ / ₈ Dec	24 ¹ / ₂ M'y
National Lead Trust.												
National Linseed.												
National Starch.												
1st preferred.												
2d preferred.											7 N'y	47 ³ / ₈ Sep
North Amer. Co.												
Oregon Imp. Co.	21 Jan	40 ¹ / ₂ Dec	16 J'e	51 Dec	34 A'g	54 ³ / ₄ M'y	45 M'h	77 Oct	41 ¹ / ₄ N'y	72 ¹ / ₂ Jan	11 N'y	54 M'y
Oregon Ry. & Nav.Co.	59 ³ / ₄ Jan	111 ¹ / ₄ N'y	93 M'y	109 ⁷ / ₈ Sep	79 ¹ / ₈ Oct	105 ³ / ₄ M'y	84 ¹ / ₄ Apr	97 M'y	85 Apr	105 Sep	74 ³ / ₄ N'y	108 ¹ / ₈ Apr
Pacific Mail.	46 ¹ / ₂ Sep	70 N'y	45 ³ / ₄ Dec	67 Jan	32 ¹ / ₄ Sep	58 ³ / ₈ Apr	28 ¹ / ₂ Apr	40 ¹ / ₂ Oct	31 ¹ / ₂ Oct	40 Feb	27 ³ / ₄ Dec	47 ³ / ₈ J'ly
Phila. Co. Nat. Gas.			102 ⁷ / ₈ Oct	130 ¹ / ₂ N'y	89 ³ / ₄ Sep	115 Feb	72 Dec	106 ¹ / ₂ Feb	61 N'y	87 ¹ / ₂ Apr	58 ¹ / ₂ Sep	66 Jan

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<i>MISCELLANEOUS.</i>								
American Cotton Oil Co.....	15 ⁷ / ₈ Jan. 2	35 ¹ / ₈ Dec. 31	32 ¹ / ₂ Jan. 19	47 ⁷ / ₈ Aug. 18	24 July 26	51 ¹ / ₄ Mar. 3	26 ¹ / ₄ Mar. 2	32 ¹ / ₂ Mar. 30
Pref.....	33 ¹ / ₂ Jan. 2	65 Dec. 31	63 ¹ / ₂ Jan. 19	86 ⁷ / ₈ Nov. 11	50 July 26	84 Feb. 14	63 Jan. 2	76 May 3
American Cotton Oil Trust.....								
Trust receipts.....	15 ³ / ₄ Jan. 2	28 ¹ / ₂ Apr. 23						
American Sugar Refining Co.....	57 ¹ / ₂ Jan. 17	93 ⁵ / ₈ Sept. 21	78 ¹ / ₂ Jan. 19	115 ³ / ₈ Aug. 25	61 ³ / ₄ July 31	134 ³ / ₄ Feb. 6	75 ³ / ₈ Feb. 1	109 ³ / ₈ May 4
Pref.....	85 Feb. 27	98 Sept. 21	90 Jan. 19	107 ³ / ₈ Aug. 19	66 ¹ / ₂ July 31	104 ¹ / ₂ Jan. 19	79 ³ / ₄ Jan.	97 ³ / ₄ May 5
American Telegraph & Cable...	78 ¹ / ₂ June 27	83 Dec. 23	80 Jan. 13	88 July 29	65 ¹ / ₂ Aug. 2	92 ¹ / ₂ Feb. 6	85 Feb. 9	90 Jan. 8
American Tobacco Co.....			106 Oct. 3	126 Nov. 1	43 July 31	121 Jan. 3	69 ⁷ / ₈ Jan. 2	91 ¹ / ₄ Apr. 12
Pref.....	96 ¹ / ₂ Oct. 23	101 Mar. 5	96 Jan. 13	115 Oct. 26	75 July 31	110 ¹ / ₄ Jan. 3	91 ¹ / ₄ Feb. 16	105 June 25
Canton Company.....	See Baltimore List.							
Chicago Gas.....	34 Jan. 2	71 ³ / ₄ Dec. 31	71 ³ / ₄ Jan. 2	99 ³ / ₈ Nov. 7	39 July 31	94 ¹ / ₂ Jan. 21	58 ³ / ₄ Jan. 3	80 June 25
Chic. June. & Un. Stock Yards..	69 June 18	80 Mar. 30	72 Apr. 8	109 ³ / ₄ Nov. 11	80 May 16	108 Jan. 17	96 Apr. 12	97 ¹ / ₂ Apr. 18
Pref.....	81 July 31	86 July 9	80 ¹ / ₂ Jan. 25	93 ¹ / ₂ June 6	93 ³ / ₄ Jan. 10	93 ³ / ₄ Jan. 10		
Commercial Cable.....	103 ¹ / ₂ Jan. 13	148 ¹ / ₂ Dec. 31	148 Jan. 4	178 ¹ / ₂ Dec. 9	180 Feb. 21	185 Mar. 14	140 Mar. 28	145 Mar. 7
Consolidated Gas.....	92 ¹ / ₂ July 2	104 ³ / ₄ Dec. 31	102 Jan. 15	128 Nov. 25	108 July 27	144 Jan. 20	12 ¹ / ₂ Jan. 29	140 Apr. 20
Delaware & Hudson Canal.....	118 ¹ / ₄ Nov. 16	141 ¹ / ₂ Sept. 5	122 ⁷ / ₈ Jan. 8	149 ¹ / ₂ Apr. 7	102 ³ / ₄ July 26	139 Jan. 27	129 ¹ / ₄ Jan. 2	144 ¹ / ₂ Apr. 7
Distilling & Cattle Feed. Co.....	41 ¹ / ₈ Feb. 16	62 ³ / ₈ Dec. 15	44 ¹ / ₈ Mar. 9	72 ¹ / ₂ Dec. 13	12 July 31	66 ³ / ₈ Jan. 3	20 ¹ / ₂ Jan. 2	30 ⁵ / ₈ Feb. 6
Edison General Electric Co.....	88 Jan. 3	111 Feb. 5	88 ¹ / ₄ Jan. 15	111 ¹ / ₄ May 10				
General Electric.....			104 ¹ / ₂ July 7	119 ⁷ / ₈ Oct. 7	30 July 29	114 ¹ / ₄ Jan. 16	30 ³ / ₈ Jan. 3	45 ¹ / ₈ Mar. 8
Laclede Gas (St. Louis).....	12 July 30	21 ¹ / ₂ Sept. 22	17 ¹ / ₄ Apr. 2	27 ¹ / ₄ Nov. 11	9 ³ / ₄ Aug. 16	26 Jan. 14	15 Jan. 10	18 ¹ / ₄ Apr. 12
National Cordage Co.....	73 ³ / ₄ Mar. 11	104 May 27	91 ¹ / ₂ Mar. 7	142 ¹ / ₈ Dec. 12	*7 Aug. 25	147 Feb. 10	13 ¹ / ₂ Feb. 13	*25 ⁵ / ₈ May 1
Pref.....	97 Nov. 9	110 ¹ / ₂ May 7	100 Jan. 4	123 ¹ / ₄ Aug. 11	*22 Aug. 23	118 ¹ / ₂ Jan. 20	30 Feb. 13	*49 ¹ / ₂ May 1
National Lead Co.....	25 Dec. 30	30 ¹ / ₄ Dec. 31	30 ³ / ₈ Mar. 24	51 ⁵ / ₈ Dec. 14	18 ¹ / ₂ July 27	52 ¹ / ₈ Jan. 21	22 Jan. 2	42 ³ / ₈ Apr. 30
Pref.....	81 ¹ / ₄ Dec. 29	83 ¹ / ₄ Dec. 31	81 Mar. 24	99 ⁵ / ₈ Aug. 22	48 July 26	96 Jan. 20	68 Jan. 2	88 ¹ / ₄ Apr. 30
National Lead Trust.....	14 ³ / ₄ July 28	21 ¹ / ₈ Jan. 17	18 ⁷ / ₈ Jan. 2	21 ³ / ₄ May 31				
National Linseed.....			27 Jan. 30	45 Dec. 14	14 ¹ / ₂ July 27	41 Jan. 3	16 Feb. 14	25 Jan. 8
National Starch.....			29 ¹ / ₄ Dec. 19	46 ¹ / ₂ Feb. 18	6 July 26	34 ³ / ₈ Jan. 14	8 Apr. 24	11 Mar. 13
1st pref.....			99 ¹ / ₂ May 25	106 Oct. 14	49 Nov. 29	103 ¹ / ₄ Jan. 16	40 Feb. 28	52 Apr. 9
2d pref.....			95 ¹ / ₂ Aug. 3	107 ¹ / ₂ Aug. 25	23 July 19	103 ³ / ₄ Jan. 17	20 Apr. 25	30 May 22
North American Co.....	11 ³ / ₄ Jan. 2	21 ¹ / ₈ Oct. 5	9 ¹ / ₈ Dec. 29	18 ⁷ / ₈ Jan. 4	2 ¹ / ₄ Aug. 16	11 ⁷ / ₈ Mar. 24	23 ¹ / ₄ June 25	5 ⁵ / ₈ Mar. 17
Oregon Improvement Co.....	15 ¹ / ₂ Jan. 7	32 ³ / ₄ May 1	19 June 14	29 ⁵ / ₈ Jan. 4	8 Aug. 28	21 ¹ / ₂ Feb. 9	12 Jan. 8	17 ¹ / ₂ Apr. 2
Oregon Railway & Navigat'n Co.	65 Mar. 9	86 ¹ / ₂ Dec. 31	69 ¹ / ₂ Dec. 1	91 ³ / ₈ Jan. 28	25 Dec. 28	84 ¹ / ₂ Jan. 23	10 June 20	30 Mar. 7
Pacific Mail.....	31 ¹ / ₄ Jan. 26	41 ³ / ₄ Feb. 26	25 Dec. 16	40 ³ / ₈ Jan. 14	8 ¹ / ₂ July 27	27 ¹ / ₂ Jan. 3	13 ¹ / ₂ May 15	19 Jan. 30
Philadelphia Co., Nat. Gas.....	23 Feb. 3	24 May 1	26 Feb. 2	35 Apr. 7	14 ³ / ₈ Mar. 17	15 Mar. 17		

* New certificates; 1st assessment paid.

† Trust receipts.

‡ All assessments paid.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS

STOCKS.	Par.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pipe Line Certificates				59 ³ / ₄ A'g	92 ¹ / ₄ Jan	54 J'ly	90 ¹ / ₈ Dec	71 ³ / ₄ J'e	100 M'h	80 Apr	112 ¹ / ₂ N'v	60 ¹ / ₂ Dec	108 ¹ / ₄ Jan
Pullman Palace Car.	107 ¹ / ₂ Jan	137 ¹ / ₄ N'v		128 M'y	147 ³ / ₈ Oct	136 N'v	159 ³ / ₈ M'y	135 ¹ / ₄ Apr	175 Sep	171 M'h	205 ³ / ₄ Feb	160 Dec	222 J'ly
South'n Cotton Oil Co.										56 Dec	74 ³ / ₄ A'g	54 ³ / ₄ Feb	55 ¹ / ₄ Jan
Sugar Refineries Co.										55 Dec	126 J'e	4 N'v	95 M'y
U. S. Cordage.													
Pref.													
Guaranteed													
United States Rub. Co.													
Western Union Tel.	53 ¹ / ₂ Jan	81 N'v		60 ¹ / ₈ J'e	80 ¹ / ₂ N'v	67 ¹ / ₂ J'e	81 ⁷ / ₈ N'v	70 ³ / ₈ Apr	86 ³ / ₄ Oct	81 ⁵ / ₈ Dec	88 ³ / ₄ J'e	71 ³ / ₄ Dec	87 M'y
Silver Bullion Cert.										95 ¹ / ₂ N'v	95 ¹ / ₂ N'v	96 ³ / ₄ N'v	121 A'g
BOSTON.													
<i>(Prices per share, not per cent.)</i>													
Aitch. Top. & S. Fe.	100	63 ¹ / ₄ J'ly	89 ¹ / ₂ N'v	79 ⁷ / ₈ M'y	100 N'v	90 ¹ / ₈ N'v	119 ⁷ / ₈ J'e	53 ¹ / ₄ Dec	99 ⁵ / ₈ Feb	26 ³ / ₈ Oct	58 ¹ / ₄ Jan	23 ³ / ₄ N'v	50 ⁵ / ₈ M'y
Boston & Albany.	100	169 Jan	181 ¹ / ₄ Sep	178 Jan	200 N'v	197 Dec	220 M'h	194 ¹ / ₂ Apr	203 J'ly	201 ¹ / ₂ Jan	220 Feb	185 Dec	231 ¹ / ₂ A'g
Boston & Lowell.	100	100 ¹ / ₂ Jan	123 ¹ / ₂ Dec	118 ¹ / ₂ M'y	136 Oct	130 Jan	174 J'e	152 Oct	165 J'e	145 Feb	170 A'g	168 Jan	177 J'ly
Boston & Maine.	100	166 ¹ / ₂ Jan	185 ¹ / ₂ Oct	181 ¹ / ₂ Jan	212 Oct	207 ¹ / ₂ Jan	239 M'h	174 ³ / ₄ N'v	216 Feb	152 Feb	216 Oct	189 J'e	235 Apr
Boston & Prov.	100	165 Jan	185 N'v	185 Jan	218 Dec	205 M'h	250 N'v	229 ¹ / ₂ Apr	265 Apr	248 Jan	260 ³ / ₄ Dec	250 Dec	262 M'h
Bost. Rev. B. & L.	100	100 ¹ / ₂ Jan	123 Dec	120 Jan	143 ¹ / ₄ Oct	140 Feb	155 N'v	160 ¹ / ₄ M'y	161 A'g	150 A'g	153 J'ly	151 Apr	155 M'y
California South.	100	6 Oct	15 N'v	9 Jan	39 ¹ / ₄ N'v	33 ³ / ₄ Jan	66 ¹ / ₄ Apr	18 N'v	47 ¹ / ₂ Apr	11 ¹ / ₂ M'y	25 Jan	9 Feb	19 ³ / ₄ Apr
Central Mass.	100	1 ¹ / ₂ Jan	7 N'v	4 ⁷ / ₈ J'ly	15 ¹ / ₂ Dec	15 Oct	33 Apr	13 ¹ / ₂ N'v	24 ³ / ₄ Feb	10 M'h	16 ¹ / ₂ N'v	14 ¹ / ₂ Jan	23 ¹ / ₂ J'ly
Pref.	100	11 M'y	23 N'v	20 J'ly	40 ¹ / ₂ Dec	33 Oct	62 ¹ / ₂ Apr	28 ¹ / ₂ Dec	47 Feb	22 ¹ / ₄ Oct	32 ¹ / ₈ N'v	29 Jan	45 M'y
Cheshire pref.	100	52 Jan	100 Dec	97 ¹ / ₂ Apr	120 N'v	102 N'v	130 ¹ / ₂ J'e	102 N'v	119 Jan	100 Apr	105 N'v	102 Jan	113 M'y
Chic. Burl. & No.	100			54 M'h	97 Oct	60 Dec	97 ¹ / ₂ M'y	42 A'g	64 Jan	38 Dec	58 Jan	30 ¹ / ₂ Feb	41 ¹ / ₂ Jan
Chic. & West. Mich.	100	32 ¹ / ₄ Oct	54 N'v	43 ¹ / ₄ A'g	64 ¹ / ₂ N'v	40 Oct	60 Jan	30 N'v	42 Jan	24 Dec	37 J'e	27 Feb	46 ¹ / ₂ M'y
Cin. Sand. & Cleve.	50	9 ⁵ / ₈ J'e	19 N'v	13 M'y	25 ³ / ₄ Dec	18 Sep	29 ¹ / ₂ M'y	13 ¹ / ₂ Apr	24 ³ / ₈ N'v	22 J'ly	26 ³ / ₄ Jan	22 N'v	33 M'y
Cleve. & Canton.	100	2 ¹ / ₂ Sep	7 Dec	3 M'h	8 ¹ / ₈ Oct	6 ³ / ₈ Oct	12 ¹ / ₂ M'y	6 ¹ / ₂ Apr	9 ³ / ₄ Sep	5 ¹ / ₂ J'ly	8 ¹ / ₂ M'h	5 ¹ / ₂ Dec	12 M'y
Pref.	100	15 N'v	25 Dec	18 A'g	29 Oct	22 Oct	42 M'y	26 J'e	33 Feb	21 J'ly	30 ¹ / ₂ Jan	18 Dec	29 ¹ / ₄ M'y
Concord.	50	103 Jan	107 A'g	103 A'g	110 Sep	120 Jan	139 Oct	130 Dec	141 A'g	129 Feb	151 Sep	150 Jan	150 Jan
Conn. & Passump.	100	76 ¹ / ₂ M'h	90 Oct	82 ¹ / ₂ Jan	112 Dec	100 Oct	115 M'h	106 Jan	112 ³ / ₄ J'ly	110 M'h	116 ¹ / ₄ N'v	114 Jan	120 Apr
Connecticut Riv.	100	165 Feb	172 J'ly	172 Jan	194 Dec	186 Dec	199 Apr	184 ¹ / ₂ M'h	195 A'g	192 Jan	205 Sep	216 J'e	228 N'v
Det. Lans. & N. pf.	100	97 ¹ / ₂ N'v	108 ¹ / ₄ Apr	100 J'e	109 ¹ / ₂ Jan	100 Dec	115 M'y	85 J'ly	100 Jan	25 Dec	65 Apr	40 M'y	40 M'y
Eastern	100	43 Jan	70 ¹ / ₄ N'v	68 ⁷ / ₈ Jan	129 ¹ / ₄ N'v	99 Sep	142 ¹ / ₂ M'h	76 N'v	125 Feb	79 Feb	132 Dec	126 Jan	173 J'ly
Pref.	100					126 Oct	141 Jan	121 Dec	135 A'g	116 M'h	135 A'g	134 Jan	150 M'h

* Ex rig hts.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pipe Line Certificates.....	51½ Aug. 7	81 Feb. 10	50 Oct. 17	64½ Jan. 12	52½ Jan. 18	79½ Dec. 18	79 Jan. 15	90½ June 9
Pullman Palace Car.....	172 Nov. 12	196½ Jan. 14	184 Jan. 4	200½ May 1	132 Aug. 1	206 Apr. 12	158 May 22	174 Apr. 13
Southern Cotton Oil Co.....			54 July 28	64¼ Aug. 16	43¾ May 22	56½ Feb. 13		
Sugar Refineries Co.....	58 Jan. 7	58 Jan. 7						
United States Cordage							15½ May 19	23¾ June 18
Pref.....							33 May 18	41 June 19
Guaranteed.....							59¾ June 23	62½ June 20
United States Rubber Co.....			38¾ Nov. 18	48¾ Nov. 19	17 Aug. 17	60½ Apr. 18	33½ May 22	43 Apr. 5
Western Union Telegraph.....	76 Jan. 2	85½ Sept. 19	82 Jan. 19	100¾ Aug. 16	67½ July 26	101 Jan. 20	80½ Jan. 3	87½ Mar. 6
Silver Bullion Certificates.....	94¼ Nov. 5	107¾ Jan. 14	82½ Aug. 12	95¼ Jan. 14	62 June 29	84½ Jan. 18	64 Apr. 26	67 Jan. 20
BOSTON.								
<i>(Prices per share, not per cent.)</i>								
Atchison Topeka & Santa Fe. 100	24½ Mar. 10	47¾ Sept. 21	32¾ May 21	46¾ Jan. 4	9½ Dec. 30	36½ Jan. 16	45½ June 25	16½ Mar. 29
Boston & Albany..... 100	192 Jan. 3	205 Jan. 20	199 Jan. 8	216½ Dec. 21	195 July 26	227 Feb. 6	200¼ Jan. 2	212 Apr. 30
Boston & Lowell..... 100	172½ June 12	183½ Feb. 5	173 Jan. 5	186 Nov. 29	170 May 10	200 Feb. 6	182½ Jan. 10	190 Apr. 23
Boston & Maine..... 100	157 July 10	209½ Feb. 12	159 Jan. 28	185¾ Oct. 17	130 Aug. 1	178 Jan. 26	126 Jan. 5	150 Apr. 17
Boston & Providence..... 100	246 Aug. 29	255 May 9	248½ Jan. 11	256¼ Dec. 19	239 Aug. 11	262 Jan. 18	250 June 8	260 Feb. 15
Bost. Revere Beach & Lynn. 100	160 Jan. 7	184 Oct. —	140 Feb. 16	140 Feb. 16	114½ Apr. 28	82 June 22	81¼ May 3	
California Southern..... 100			10 Jan. 26	14 June 24	8 Sept. 5	19½ Mar. 19	10 Feb. 26	12 Feb. 10
Central of Massachusetts..... 100	15 Nov. 21	20½ Jan. 19	15¼ Sept. 17	19¼ Oct. 27	10½ July 27	22¼ Feb. 14	11 Jan. 20	14½ Mar. 10
Pref..... 100	30 Nov. 30	40 Feb. 2	33 Jan. 2	48 Oct. 27	46 Jan. 3	62½ Feb. 14	46 Jan. 3	49 Mar. 4
Cheshire pref..... 100								
Chicago Burl. & North..... 100								
Chicago & West Michigan..... 100	41 Mar. 13	53½ Dec. 30	43½ Nov. 21	55 Mar. 31	20 Dec. 9	49½ Feb. 3	10 June 7	25½ Mar. 13
Cin. Sandusky & Cleve..... 50	23½ Jan. 28	24 Jan. 5						
Cleveland & Cauton..... 100	5 Mar. 14	7½ Sept. 19	5 Nov. 17	8 Feb. 12	50c. Sept. 19	6 Feb. 3	45 June 6	50 Jan. 3
Pref..... 100	17 Mar. 14	25 Sept. 28	16 Dec. 16	23 Jan. 4	2 Nov. 29	19½ Feb. 3	2 Feb. 24	2½ Jan. 16
Concord..... 50								
Connecticut & Passumpsic..... 100	118½ Jan. 23	125 July 22	118 Mar. 1	125 Feb. 2	118½ Aug. 30	127 Mar. 7	122½ Jan. 26	128 June 30
Connecticut River..... 100	216 Jan. 19	225 Nov. 20	224 Jan. 9	312 Dec. 16	212½ Aug. 2	285 Jan. 25	225 Jan. 29	232 May 7
Detroit Lausaug & N., pref. 100	34 Jan. 20	40 Feb. 3	30 Oct. 10	38 Mar. 3			5 Apr. 12	5 Apr. 12
Easteru..... 100	132 July 10	169 Jan. 15						
Pref..... 100								

STOCKS.	Par.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Fitchburg.....	100	108½ Oct	121½ Dec	115 Apr	145 N'v	†90 A'g	142 Jan	70½ Oct	97 Jan	63½ M'h	91 N'v	78 Dec	95½ M'y
Flint & Pere Marq.	100	11½ J'e	23 Dec	17 Jan	34½ N'v	23½ Oct	37½ M'y	25 Jan	47¾ Apr	22 N'v	31 M'y	17 N'v	39 M'y
Pref.....	100	71 J'e	92 N'v	82½ Jan	100 N'v	93 Feb	107 M'y	95 N'v	110 Apr	91 Dec	100 Jan	80 Dec	104 M'y
K. C. Ft. S. & Gulf.	100	77½ Oct	95½ Feb	70 Oct	80 Ap'	68 S'p	81 N'v	79 Jan	88 Jan	131 Oct	140 J'e	133 M'y	138 Jan
Pref.....	100	129 Jan	135 Oct	133 Jan	135 Jan	128 Dec	135 M'y	133 N'v	145 J'y	140 J'e	140 J'e	133 M'y	138 Jan
K. C. Ft.S. & Mem.	100	.....	.....	.....	.....	.....	.....	68½ N'v	77½ J'y	70 Jan	80 Feb	62 J'e	75 Jan
Lou., Ev. & St. L.	100	.....	.....	.....	.....	7 Oct	14½ Jan	8½ A'g	15 Feb	9¾ Jan	26 J'e	20 M'	30 M'y
Pref.....	100	.....	.....	.....	.....	27½ N'v	31½ J'e	16 Dec	28½ Jan	18 Feb	40 J'y	38 Jan	65 Oct
Maine Central.....	100	91 M'h	125 N'v	115 M'h	147 N'v	125 Sep	154¼ Jan	125 Feb	135 A'g	119½ M'y	135 Dec	130 Feb	156 J'e
Mex. Central.....	100	6 J'e	15 Apr	4½ M'y	14½ Dec	11½ Oct	19 M'y	10½ Dec	16¾ Apr	12½ Jan	138 Dec	16½ N'v	31½ J'e
N. Y. & N. Eng.....	100	12½ Jan	39½ Dec	30½ M'h	68½ Oct	34½ Oct	66 M'h	29¾ M'h	53¾ Oct	41½ Apr	53½ J'e	28½ Dec	52¾ M'y
Pref.....	100	95 N'v	111 Dec	111 Jan	151½ Oct	99 Sep	142 M'h	102 M'h	131½ Apr	11¼ N'v	123 J'e	100 Dec	121¾ J'y
Northern, N. H.....	100	112 M'y	126 M'h	123 Apr	12½ Feb	126 Jan	153 Apr	140 Jan	148 Oct	141 Jan	153½ N'v	13¼ N'v	167 Apr
Norwich & Wore.....	100	148 Jan	170½ Dec	170 Jan	180 M'h	175 A'g	185 Apr	177 Feb	179¼ N'v	175 Jan	180 N'v	178¼ Jan	181 w'y
Ogdensb'rg & L. C.	100	6 Jan	18½ N'v	14 Oct	22½ Feb	13 J'e	20 M'y	6½ Apr	11 M'h	5 Sep	6½ Apr	5 Dec	9 M'h
Old Colony.....	100	144¼ Jan	165 N'v	157½ Feb	184 N'v	172 Dec	193 M'y	163½ J'e	176¼ Jan	166 Feb	183 N'v	162 Dec	179 Apr
Portsm. Gt. F. & C.	100	33 M'h	53 N'v	54 Jan	118 N'v	90 Sep	124 Apr	100 Oct	117 J'e	75 Apr	112 Dec	120 Jan	172 A'g
Port.Saco & Ports.	100	113¼ Feb	125 Dec	123 Jan	133½ N'v	116 Oct	136 J'y	118 Jan	125 J'y	121½ Jan	127½ Dec	124 Feb	135 J'e
Rutland.....	100	2¾ J'y	6 N'v	4 Jan	9¾ N'v	5 N'v	11 Apr	4 Oct	7½ Jan	4 Apr	5½ Dec	5 Dec	10 Jan
Pref.....	100	15 Jan	23½ N'v	21½ Jan	39¼ N'v	34 Feb	50 M'y	32 Jan	40¼ J'e	37½ Jan	56 Dec	55 Dec	79 Feb
Summit Branch.....	50	10 Jan	15 Oct	7¼ M'y	13 Jan	8 Oct	14 w'h	8 M'h	12 J'y	6½ A'g	11¼ Feb	5 Sep	8 M'y
Vermont & Mass.	100	129½ M'h	134 Feb	134 Jan	137 J'e	133½ N'v	142½ M'h	131½ Oct	136 J'y	129 Apr	135 Jan	133 Jan	140 Apr
West End, com.....	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	81 Jan	98½ M'y
Pref.....	50	.....	.....	.....	.....	78½ Oct	90 A'g	73 M'h	85 N'v	80¾ Jan	89 J'e	80½ Dec	87 M'y
Wisconsin Cent.....	100	10½ J'e	24½ Dec	15 M'y	26¾ N'v	15½ Oct	30 Apr	14½ Apr	19¾ Apr	15 Jan	34½ Dec	14½ N'v	36¼ Jan
Pref.....	100	19 M'y	37½ Dec	25 Jan	38 N'v	30 Dec	52½ J'e	33 M'h	41½ Oct	34 Feb	65 A'g	53 Oct	70 Jan
Wor.Nash.& Roch.	100	65 Jan	135 N'v	114½ Feb	142½ J'y	137½ J'y	142 M'h	122 Apr	131 J'e	118 Feb	130 Sep	120 Jan	125 Apr
PHILADELPHIA. (Prices per share, not per cent.)													
Baltimore Tract'n	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Catawissa.....	50	11 Sep	18¼ M'h	15¼ Jan	25 Sep	10½ N'v	23 Jan	10 M'h	14 Sep	10 Dec	13 M'v	7 Dec	12¾ M'y
1st preferred.....	50	49 Sep	58 Apr	53 Jan	60 Sep	49 M'h	56½ Jan	54½ Jan	65½ Oct	58½ Dec	63 M'h	55 Dec	60 Jan
2d pref.....	50	41 Sep	53 Apr	50 Jan	57¼ Oct	45 Sep	54¼ Jan	53¼ Jan	63 Oct	56¾ N'v	61 Feb	54½ Dec	58¼ N'v
† Stock in creased.													

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.		
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	
Fitchburg pref.....	100	69 ¹ / ₄ Aug. 14	85 ³ / ₄ Jan. 5	80 Sept.12	92 May 13	69 July 31	95 Feb. 6	66 ³ / ₄ June 1	81 Feb. 7
Flint & Pere Marquette.....	100	18 Mar. 19	28 ³ / ₈ Dec. 23	20 ¹ / ₂ June 29	28 ¹ / ₂ Mar. 25	13 Oct. 25	22 ¹ / ₈ Apr. 26	14 ⁷ / ₈ Apr. 2	16 ¹ / ₂ Apr. 4
Pref.....	100	65 July 30	87 ¹ / ₂ Dec. 22	68 Nov. 7	87 Apr. 6	35 Oct. 20	77 ¹ / ₂ Jan. 13	36 Feb. 16	46 Apr. 3
Kansas City F. Scott & Gulf.....	100								
Pref.....	100	100 Sept. 1	126 Feb. 12	106 Mar. 7	112 May 5	100 Feb. 25	100 Feb. 25		
Kansas City F. Scott & Mem.....	100	30 Nov. 16	40 Dec. 16	39 ³ / ₄ Jan. 2	45 Jan. 8			8 Apr. 28	10 Jan. 18
Louisv. Evansv. & St. Lou.....	100	25 Jan. 2	28 May 28	20 ¹ / ₄ Apr. 13	24 ⁷ / ₈ May 6	24 Mar. 3	26 ³ / ₈ Mar. 15		
Pref.....	100	50 Sept. 15	62 Apr. 8	53 ³ / ₈ Sept. 21	57 ¹ / ₂ May 10				
Maine Central.....	100	115 Dec. 14	146 Feb. 11	112 Mar. 14	137 ¹ / ₂ May 17	100 Nov. 13	130 Feb. 6	101 Jan. 16	114 Apr. 5
Mexican Central, new.....	100	17 ¹ / ₄ July 31	25 Sept. 19	10 ¹ / ₈ Dec. 6	24 ³ / ₈ Jan. 4	5 June 29	13 Jan. 16	5 ⁵ / ₈ Jan. 2	9 ³ / ₈ Apr. 3
New York & New England.....	100	31 July 31	42 ⁷ / ₈ Sept. 18	31 Aug. 25	58 ¹ / ₄ Mar. 3	9 ³ / ₄ Dec. 30	52 Jan. 17	3 ¹ / ₄ May 19	14 ⁵ / ₈ Jan. 23
Pref.....	100	94 July 31	116 ¹ / ₄ Jan. 15	75 May 4	114 ¹ / ₂ Jan. 9	30 Dec. 30	102 Jan. 13	24 ¹ / ₂ Mar. 20	41 Jan. 8
Northern.....	100	135 ¹ / ₂ Aug. 18	140 Oct. 16	139 Jan. 2	152 ¹ / ₂ Oct. 20	140 July 18	150 ¹ / ₂ Feb. 1	143 Jan. 4	150 Feb. 3
Norwich & Worcester.....	100	174 Oct. 12	183 Apr. 27	171 ³ / ₄ Apr. 20	179 June 29	172 Sept. 13	172 Sept. 13	155 Jan. 8	161 Jan. 20
Ogdensburg & L. Champlain.....	100	4 Oct. 10	9 ¹ / ₂ Dec. 29	4 ¹ / ₂ Mar. 29	8 July 18	17 Feb. 4	17 Feb. 4		
Old Colony.....	100	161 Nov. 4	168 ¹ / ₂ Apr. 28	164 ¹ / ₂ Jan. 5	187 May 11	165 Aug. 22	221 Feb. 6	170 ¹ / ₄ Jan. 2	180 June 11
Portsmouth G't Falls & Con.....	100								
Portland Saco & Portsmouth.....	100	124 July 27	130 May 26	125 ¹ / ₂ Jan. 7	132 Sept. 10	120 Aug. 29	131 Feb. 17	125 Jan. 23	131 ¹ / ₄ Feb. 26
Rutland.....	100	2 June 30	5 Jan. 14	2 ¹ / ₂ Dec. 15	4 ¹ / ₂ Jan. 29	2 Jan. 6	3 Jan. 16	1 ⁷ / ₈ Mar. 3	2 Mar. 15
Pref.....	100	60 Feb. 3	75 Aug. 4	67 Apr. 14	72 May 27	65 Aug. 26	72 Feb. 9	70 Jan. 30	71 Jan. 26
Summit Branch.....	50	4 ¹ / ₂ Feb. 5	7 ¹ / ₂ Aug. 31	5 Mar. 29	7 Feb. 15	5 July 11	9 ¹ / ₂ Apr. 12	4 ¹ / ₂ May 24	7 ³ / ₄ Mar. 5
Vermont & Massachusetts.....	100	135 Apr. 16	140 ¹ / ₄ Feb. 18	136 Jan. 7	142 Sept. 7	137 Oct. 6	144 Feb. 24	140 Jan. 13	145 ³ / ₄ June 27
West End.....	50	160 July 11	85 ¹ / ₂ Jan. 5	68 ¹ / ₈ Dec. 22	78 Mar. 14	45 Dec. 30	73 ³ / ₄ Mar. 10	43 ¹ / ₂ Feb. 13	52 ¹ / ₂ Mar. 20
Pref.....	50	x80 ¹ / ₂ June 29	87 Nov. 19	84 Feb. 2	90 May 31	75 July 21	85 ³ / ₄ Jan. 24	74 ³ / ₄ Feb. 13	80 Jan. 2
Wisconsin Central.....	100	15 July 30	23 ³ / ₄ Jan. 14	14 ¹ / ₄ Dec. 24	21 ¹ / ₄ Jan. 5	5 Aug. 25	16 Jan. 16	4 ¹ / ₂ May 21	8 ¹ / ₅ Apr. 2
Pref.....	100	40 Nov. 13	58 Jan. 19	40 Mar. 24	50 Dec. 27	48 Jan. 17	48 Jan. 17		
Worcester Nashua & Roch.....	100	120 June 10	124 ³ / ₄ June 3	119 ¹ / ₂ Feb. 1	130 Sept. 21	122 Dec. 7	131 Feb. 9	115 May 3	120 Jan. 22
PHILADELPHIA.									
<i>(Prices per share, not per cent.)</i>									
Baltimore Traction.....	25			17 ¹ / ₂ Jan. 8	30 ¹ / ₄ Nov. 1	15 ¹ / ₄ Nov. 20	29 ¹ / ₄ Jan. 24	13 ³ / ₄ June 30	17 ¹ / ₂ Apr. 9
Catawissa.....	50	5 ¹ / ₄ July 30	9 Dec. 14	8 Jan. 19	10 Feb. 19	5 Mar. 1	7 Jan. 21		
1st Pref.....	50	56 ¹ / ₄ Apr. 14	60 Oct. 26	58 ¹ / ₂ Nov. 29	61 ¹ / ₂ Apr. 18	50 July 8	59 Jan. 19	49 Feb. 24	52 Jan. 5
2d Pref.....	50	55 Jan. 31	57 ¹ / ₂ Oct. 13	58 June 29	60 ¹ / ₂ Mar. 3	50 Aug. 7	57 ¹ / ₂ Jan. 26	4 Mar. 2	50 Jan. 19

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Par.	Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.		Year 1890.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Hunt. & Br'd Top.	50	6 J'ly	10 ³ / ₄ N'v	9 Jan	17 ⁷ / ₈ N'v	12 A'g	18 M'y	13 ¹ / ₂ Jan	21 ³ / ₄ Sep	17 Dec	21 ³ / ₄ Jan	13 ¹ / ₂ Dec	24 ¹ / ₂ Oct
Pref.	50	12 A'g	23 ¹ / ₄ N'v	22 Feb	36 ³ / ₈ N'v	29 A'g	39 ¹ / ₂ M'y	36 Jan	47 ⁷ / ₈ Dec	44 M'h	48 ¹ / ₂ M'y	38 ¹ / ₄ Dec	49 ¹ / ₂ M'
Lehigh Valley.	50	54 ¹ / ₂ Sep	61 ¹ / ₄ Apr	55 ¹ / ₄ M'y	62 Feb	53 ⁷ / ₈ Dec	57 ³ / ₄ J'e	51 ¹ / ₂ Apr	57 ⁷ / ₈ Sep	52 Dec	55 Jan	47 ¹ / ₂ Dec	54 ¹ / ₂ M'y
Little Schuylkill.	50	52 Jan	59 J'e	55 Jan	61 N'v	50 ¹ / ₂ M'h	62 Dec	60 Jan	70 ¹ / ₂ Sep	68 ¹ / ₄ Jan	70 ¹ / ₂ J'e	65 Dec	70 Jan
Metropol. Tract'n.	100												
Minehill & S. Hav.	50	56 ¹ / ₂ Jan	62 ¹ / ₄ Sep	58 ¹ / ₄ Jan	65 ¹ / ₂ M'y	50 M'h	63 ⁵ / ₈ Dec	61 ³ / ₈ Jan	71 ¹ / ₂ N'v	70 Apr	73 Feb	67 ¹ / ₂ N'v	70 ¹ / ₂ Jan
Nesquehon'g Val.	50	49 ¹ / ₂ Jan	53 N'v	54 M'h	56 ¹ / ₄ M'y	52 ³ / ₄ A'g	55 ¹ / ₂ J'ly	53 ¹ / ₂ M'y	56 ¹ / ₈ Dec	53 M'y	56 Jan	52 ¹ / ₂ M'h	58 A'g
Norristown.	50	106 ¹ / ₂ Jan	110 A'g	110 Jan	124 J'e	113 ¹ / ₂ Sep	120 Dec	120 Jan	122 ¹ / ₂ N'v	122 Jan	135 Dec	127 ³ / ₄ J'e	135 J'a
Northern Central.	50	54 ¹ / ₄ Jan	68 Dec	69 Jan	81 ¹ / ₂ J'e	76 ⁷ / ₈ Jan	99 J'e	65 J'e	90 Feb	70 Oct	76 ¹ / ₂ M'y	63 N'v	71 J'e
N. Pennsylvania.	50	60 ¹ / ₂ Jan	70 Dec	69 ¹ / ₂ Jan	81 ¹ / ₄ Feb	69 Apr	76 Feb	76 ¹ / ₂ Jan	85 ¹ / ₄ N'v	81 ¹ / ₂ Feb	90 Dec	81 N'v	90 Jan
Pennsylvania.	50	45 ³ / ₄ J'e	56 ¹ / ₈ N'v	51 ³ / ₈ M'y	60 ¹ / ₄ Oct	53 ¹ / ₂ Dec	60 Apr	52 ¹ / ₄ M'y	56 ⁵ / ₈ Oct	50 ¹ / ₄ J'e	56 Feb	47 ³ / ₈ N'v	56 ¹ / ₂ M'y
Philadel. & Erie.	50	12 Jan	24 J'ly	19 ³ / ₄ Jan	31 ¹ / ₈ J'ly	25 Oct	31 ³ / ₄ J'e	26 ¹ / ₂ J'e	32 Dec	26 Dec	31 ³ / ₄ Jan	23 Dec	36 ³ / ₄ M'y
Phil. & Read.	50	6 ³ / ₈ J'e	12 ⁷ / ₈ Oct	9 ¹ / ₂ Feb	27 N'v	17 ¹ / ₄ Feb	35 ⁷ / ₈ N'v	32 ¹ / ₄ Dec	37 ⁷ / ₈ Feb	18 ³ / ₈ Dec	25 Jan	13 ¹ / ₂ Dec	24 ³ / ₁₆ M'y
Philadel. Traction	50	55	77	74	96 ¹ / ₄	62 ¹ / ₂	80	55	68 ¹ / ₂	60	72 ¹ / ₂	65	85
United Co's N. J.	100	191 ¹ / ₂ Jan	210 N'v	206 Jan	249 M'h	210 Sep	218 J'e	212 ¹ / ₂ Jan	223 N'v	221 ¹ / ₄ Jan	238 J'ly	225 Dec	233 ³ / ₈ A'g
West Jersey.	50	46 ¹ / ₂ Sep	47 Sep	54 M'h	60 ¹ / ₂ Dec	58 Oct	61 ¹ / ₂ M'y	58 ¹ / ₂ M'h	66 ³ / ₄ N'v	60 N'v	68 Jan	55 M'h	61 ¹ / ₂ J'ly
West. N. Y. & Pa.	100							11 M'y	15 ¹ / ₂ M'h	7 ⁵ / ₈ Dec	14 ³ / ₈ Feb	7 ¹ / ₄ Dec	12 ¹ / ₄ M'y
Lehigh Nav. Canal	50	38 ¹ / ₂ Jan	48 ⁷ / ₈ N'v	46 ¹ / ₂ Jan	53 N'v	46 ¹ / ₂ N'v	51 ¹ / ₂ Jan	46 ⁷ / ₈ M'h	52 ¹ / ₄ Sep	51 Jan	55 ⁷ / ₈ Oct	43 ³ / ₄ N'v	54 M'y
BALTIMORE.													
<i>(Prices per share, not per cent.)</i>													
Atlanta & Char.	100	67 Apr	86 Dec	84 Jan	97 Apr	83 Dec	91 Apr	80 ³ / ₄ Apr	86 A'g	88 M'h	92 Apr	91 ¹ / ₄ Feb	101 ¹ / ₄ Sep
Baltimore & Ohio.	100	166 ¹ / ₂ J'ly	185 Oct	150 M'y	191 Jan	104 Oct	180 M'h	80 M'h	106 ¹ / ₂ Jan	81 J'e	101 ¹ / ₂ Dec	92 ¹ / ₂ Dec	107 ¹ / ₂ M'y
1st pref.	100	127 Feb	135 A'g	132 Feb	140 Dec	125 Sep	137 ¹ / ₂ Feb	123 Jan	124 M'h	115 ¹ / ₄ Jan	125 Dec	126 M'h	130 J'ly
2d pref.	100	117 Jan	125 N'v	120 M'y	130 N'v	105 Sep	130 Feb	105 Oct	116 M'h	103 Jan	115 Feb	112 Jan	118 M'a
Canton.	100					45 N'v	60 ¹ / ₈ Jan	43 Dec	47 M'h	43 ¹ / ₈ A'g	54 Dec	48 Dec	54 ¹ / ₂ Sep
Central Ohio.	50	48 ¹ / ₂ J'ly	58 J'e	51 Feb	53 M'h	45 A'g	51 Feb	43 ¹ / ₂ Jan	50 J'ly	46 Apr	50 Jan	49 Feb	55 J'e
Char. Col. & Aug.	100	13 M'y	37 ¹ / ₂ N'v	29 Jan	50 N'v	26 J'e	34 Apr	23 ¹ / ₂ Apr	55 Oct	45 Apr	50 Feb		
Northern Central.	50	54 Jan	67 ¹ / ₄ N'v	70 Jan	80 ¹ / ₄ J'e	76 Jan	100 J'e	65 J'e	89 Feb	70 J'e	78 Jan	65 N'v	71 Jan
Parkersburg Br.	50	5 ¹ / ₂ M'y	7 ³ / ₄ Oct	5 Sep	8 Dec	6 Apr	7 ¹ / ₂ Feb			1-2 Jan	3 Sep	1 J'ly	1 J'ly
Wil. Colum. & Aug.	100	87 Apr	110 Dec	110 Jan	117 ¹ / ₄ N'v	105 A'g	112 Oct	107 Dec	115 Feb	107 Jan	107 Jan	107 Jan	110 N'v
West. Maryland.	50	11 ¹ / ₄ Oct	14 Jan	9 ¹ / ₂ A'g	14 Dec	12 Feb	14 ¹ / ₂ J'ly	10 J'ly	14 Jan	10 ¹ / ₂ Jan	13 Apr	10 Dec	13 ¹ / ₂ M'h

‡ Trustee certificates.

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STOCKS.	Year 1891.		Year 1892.		Year 1893.		Jan. 1 to June 30, 1894.		
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	
Hunt'don & Br. Top.....	50	17½ Jan. 2	28½ Sept. 22	25½ Jan. 27	42 Nov. 21	29 July 31	40¾ Jan. 12	29¾ Apr. 25	35 Jan. 10
Pref.....	50	43½ Mar. 20	49 Sept. 21	46½ Jan. 21	57½ Nov. 25	46 Aug. 16	56 Jan. 9	47 May 7	51¾ Jan. 10
Lehigh Valley.....	50	45½ June 4	51½ Sept. 22	50¼ Jan. 13	62½ Feb. 11	29¾ Aug. 8	62 Jan. 27	36 May 21	42¾ Mar. 13
Little Schuylkill.....	50	66 Apr. 6	68 May 20	67¾ Apr. 6	74 Aug. 25	61 Aug. 31	72 Feb. 6	65 Jan. 24	68 Mar. 22
Metropolitan Traction.....	100			83¼ Jan. 18	150 Sept. 30	69 Aug. 1	150¾ Jan. 28	x96½ Jan. 6	122 Apr. 12
Minehill.....	50	x64½ July 28	69¾ Dec. —	68¾ Jan. 9	74 Aug. 31	61 Aug. 22	72¼ Jan. 27	x67¼ Jan. 9	71 May 15
Nesquehoning Valley.....	50	52¾ Jan. 15	55 Dec. 28	52¾ Apr. 19	54 Feb. 13	50 Aug. 31	55½ Nov. 28	x53¼ Feb. 21	55 Jan. 19
Norristown.....	50	123 Apr. 7	128½ July 14	127½ Jan. 23	132 Oct. 19	125½ Aug. 31	134½ Feb. 1	131 Jan. 5	136 June 28
Northern Central.....	50	x62½ July 3	70 Sept. 25	63 July 20	71 Dec. 23	67½ Aug. 27	71 Jan. 21	67 Jan. 16	68¾ Mar. 2
North Pennsylvania.....	50	x79¾ May 19	85 Jan. 13	83 Mar. 3	87½ June 16	75 Aug. 25	86½ Feb. 10	83 Jan. 3	86 June 5
Pennsylvania.....	50	49¾ May 19	57½ Dec. 28	53 Nov. 9	57¾ Jan. 2	46¾ Dec. 18	55½ Jan. 27	48 Jan. 5	52½ Apr. 7
Philadelphia & Erie.....	50	24 July 30	35¼ Oct. 12	31 Sept. 20	34¾ Mar. 3	20 Sept. 29	35 Jan. 16	21¾ Jan. 26	28½ Feb. 1
Philadelphia & Reading.....	50	12½½ Aug. 4	21½ Sept. 21	19½ Jan. 19	40¼ Feb. 11	6½ July 27	26¾ Jan. 2	7¾ May 21	11½ Mar. 12
Philadelphia Traction.....	50	163 Dec. 1	80 Feb. 7	71 Jan. 18	115¾ Dec. 29	58 Aug. 1	142½ Feb. 8	85½ June 30	115½ Apr. 11
United Companies of N. Jer. 100	222	July 31	230 Feb. 5	223¼ Mar. 24	233 Dec. 8	216 Aug. 30	232½ Mar. 13	227½ Mar. 21	234 June 19
West Jersey.....	50	54 Mar. 31	60 Jan. 28	56½ Mar. 28	62½ Aug. 18	52 Dec. 8	62½ Jan. 13	52 Jan. 10	56¾ Feb. 9
West. N. Y. & Pennsylvania. 100		6¼ July 31	97½ Sept. 18	63¾ Dec. 22	10¾ Feb. 18	2 Nov. 23	7¾ Jan. 24	1½ Jan. 12	2½ Jan. 26
Lehigh Navigation & Canal.. 50		44½ July 31	50½ Oct. 23	48½ Jan. 19	55½ Feb. 15	46½ Aug. 24	54¾ Feb. 2	50 May 23	55 Mar. 11
BALTIMORE.									
<i>(Prices per share, not per cent.)</i>									
Atlanta & Charlotte.....	100	89 Dec. 28	96½ Feb. 10	85 Oct. 17	95 Feb. 16	87½ Apr. 12	88 June 29	82 Mar. 19	85 June 21
Baltimore & Ohio.....	100	84¾ Dec. 31	104 Oct. 9	84 Jan. 6	100¾ Mar. 15	56½ July 31	97¾ Jan. 27	67¼ Jan. 4	81 Apr. 9
1st Pref.....	100	127 Jan. 7	131 Apr. 8	130 Jan. 12	135 Feb. 15	125 Sept. 13	135 Feb. 13	125 Jan. 17	129 Apr. 19
2d Pref.....	100	113 Jan. 6	119 Apr. 16	116 Jan. 18	123 June 16	110 Aug. 29	122 Jan. 18	108 Jan. 31	119 May 12
Canton.....	100	49¼ Jan. 27	62½ Sept. 1	60¼ Jan. 4	73 Aug. 23	62¾ Dec. 28	72½ Jan. 18	66 Jan. 18	77 June 29
Central Ohio.....	50	49½ Feb. 20	53 Nov. 11	53 Feb. 2	56 Apr. 25	48 Nov. 25	54 Apr. 14	48 Feb. 5	49¾ Apr. 19
Charlotte Colum. & Augusta. 100		25 Feb. 17	25 Feb. 17	25 Feb. 26	25 Feb. 26				
Northern Central.....	50	63¾ June 17	71 Aug. 31	63 July 13	71 Dec. 14	66¾ July 26	70¼ Jan. 23	67 Jan. 30	68½ Feb. 23
Parkersburg Branch.....	50	1 Jan. 16	1 Jan. 16	1 Feb. 24	1 Feb. 24			1 Mar. 8	1 Mar. 8
Wilm. Columbia & Augusta. 100	110	May 25	110 May 25	109 July 25	112 Mar. 24	111¾ Apr. 29	111¾ Apr. 29	105 Jan. 11	105 Jan. 11
Western Maryland.....	50	10 Jan. 16	16¼ May 6	12 July 15	16 Feb. 16	10 Oct. 31	16 Jan. 27	† Ex-rights.	
		† Full paid.							

DIVIDENDS ON RAILROAD STOCKS.

The following tables show the dividends paid for six and a-half years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. In 1894 we include all dividends paid to June 30 and nothing later, so as to embrace just half a year and no more.

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
NEW YORK.								
Alabama Gt. Southern, Class A	-----	-----	6	9	6	6	-----	-----
Do Do Class B	-----	-----	-----	-----	1 ¹ / ₂	1 ¹ / ₂	-----	-----
Albany & Susquehanna (leased)	-----	7	7	7	7	7	7	3 ¹ / ₂
Beech Creek, pref.	Jan. and July	5	2 ¹ / ₂	5	(b)	(b)	(b)	(b)
Belleville & So. Ill. (leased), pref.	May and Nov.	6 ³ / ₄	6 ³ / ₄	8 ¹ / ₄	8 ⁵ / ₃₂	8	8	4
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	2
Buffalo Rochester & Pitts. pref.	Quarterly—Feb.	-----	-----	-----	-----	5	1 ¹ / ₄	-----
Burlington C. Rap. & Northern.	-----	-----	-----	-----	-----	-----	3	1 ¹ / ₂
Canada Southern	Feb. and Aug.	2 ¹ / ₂	2 ¹ / ₂	3 ¹ / ₂	2 ¹ / ₂	3	3	1 ³ / ₄
Canadian Pacific	Feb. and Aug.	3	3	5	5	5	5	2 ¹ / ₂
Central of New Jersey	Quarterly—Feb.	-----	3	6	6 ¹ / ₂	7	7	3 ¹ / ₂
Central Pacific	Feb. and Aug.	2	2	2	2	2	2	-----

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
Central RR. & Bk. of Ga.....	June and Dec.	8	8	8	7	-----	-----	-----
Char. Col. & Augusta		4	2	-----	-----	-----	-----	-----
Chicago & Alton	Quarterly—Mar.	8	8	8	8	8	8	4
Do pref.....	Quarterly—Mar.	8	8	8	8	8	8	4
Chicago Burlington & Quincy..	Quarterly—Mar.	5	4	5	4 ¹ / ₄	5	5	2 ¹ / ₂
Chicago & Eastern Illinois.....		1	-----	-----	-----	-----	-----	-----
Do pref.....	Quarterly—Jan.	7 ¹ / ₂	6	6 stock.	4 ¹ / ₂ (d)	6	6	3
Chicago Junction Railways, &c	Jan. and July.	-----	-----	-----	10	8	8	4
Do do do pref.	Jan. and July.	-----	-----	-----	6	6	6	3
Chicago Milwaukee & St. Paul.	April and Oct.	2 ¹ / ₂	-----	-----	-----	2	4	2
Do do do pref.	April and Oct.	6	4 ¹ / ₂	7	7	7	7	3 ¹ / ₂
Chicago & Northwestern.....	June and Dec.	6	6	6	6	6	6	3
Do do do pref...	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Chic. Rock Island & Pac.....	Quarterly—Feb.	6 ¹ / ₂	4	4	3	4	4	2
Chic. St. P. Minn. & Om., pref..	Feb. and Aug.	6	3	4	4	6 ¹ / ₂	7	3 ¹ / ₂
Cincinnati Hamilton & Dayton.	Quarterly—Feb.	-----	-----	5	5	5	5	2 ¹ / ₂
Do do do pref.		4	4	4	4	4	4	2
Cinn. Indianap. St. Louis & Chic.	Quarterly—Mar.	5	2 ¹ / ₂ (y)	-----	-----	-----	-----	-----
Cincinnati N. O. & Texas Pac...		-----	3	6	4	-----	-----	-----
Cleve. Cin. Chic. & St. Louis ..	Feb. and Aug.	-----	-----	4	3	3	3	-----
Do do do pref	Quarterly—Jan.	-----	1 ¹ / ₄	5	5	5	5	2 ¹ / ₂
Cleve. Col. Cin. & Indianapolis.	Feb. and Aug.	-----	2 ¹ / ₂ (y)	-----	-----	-----	-----	-----
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Col. Hock. Valley & Tol., pref..		-----	-----	-----	-----	2 ¹ / ₂	5	2 ¹ / ₂
Delaware & Hudson Canal	Quarterly—Mar.	6	7	7	7	7	7	3 ¹ / ₂
Delaware Lack. & Western.....	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Denver & Rio Grande, pref.....		3 ³ / ₄ (f)	-----	2 ³ / ₄	2 ¹ / ₂	-----	2	-----
Des Moines & Fort Dodge, pref		-----	-----	-----	-----	-----	2	-----
Detroit Bay City & Alpena.....		4	-----	-----	2 ¹ / ₂	-----	-----	-----
Dubuque & Sioux City.....		-----	1 ¹ / ₂	-----	2	1 ¹ / ₂	1 ¹ / ₄	1
East Tenn. Va. & Ga., 1st pref.		5	5	5	2	-----	-----	-----
Evansville & Terre Haute.....	Quarterly—Jan.	5	5	5	7	12 (h)	7 ¹ / ₂ (a)	-----
Georgia (leased).....	Quarterly—Jan.	10 ³ / ₄	11	11	11	11	11	1 ¹ / ₂
Great Northern, pref	Quarterly—Feb.	-----	-----	1	4 ³ / ₄	5	5	2 ¹ / ₂
Hannibal & St. Joseph, pref.....		-----	5	1 93	6 82	7	7	-----
Do Common.....		-----	-----	-----	-----	0 7	2 3	-----

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
Illinois Central.....	Mar. and Sept.	7	5½	6	5	5	5	2½
Do Leased line certs..	Jan. and July.	4	4	4	4	4	4	2
Iowa Central, pref.....	-----	-----	-----	-----	-----	-----	-----	-----
Keokuk & Western.....	-----	1	-----	-----	2	2	2	1
Lake Erie & Western, pref.....	Quarterly—Feb.	-----	-----	4	4	4¾	5	2½
Lake Shore & Mich. Southern..	Feb. and Aug.	4	5	5	6½	6½	6	3
Long Island.....	Quarterly—Feb.	4	4	4	4½	5	5	2¼
Louisville & Nashville.....	Feb. and Aug.	5 stock.	5 stock.	6 (j)	5	4½	4	-----
Louisv. New Alb. & Chic., pref.	-----	-----	-----	-----	-----	-----	-----	1½
Mauhattan Elevated.....	Quarterly—Jan.	5	5½ (c)	6 (i)	6	6	6	3
Michigan Central.....	Feb. and Aug.	4	5	5	5	5½	5½	3½
Missouri Pacific.....	Quarterly—Jan.	5½	4	4	3	-----	-----	-----
Morris & Essex (leased).....	Jan. and July.	7	7	7	7	7	7	3½
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	4½	5	5	5	5	3¾	2½
New London Northern (leased)...	Quarterly—Jan.	7	7	7	7	7¾	8	4
New York Central & Hudson...	Quarterly—Jan.	4	4	4½	4½	5½	5	2½
N. Y. Chicago & St. L., 1st pref.	-----	-----	-----	-----	3½	3	3	4
N.Y. & Harlem incl. 4th Av. RR.—	-----	-----	-----	-----	-----	-----	-----	-----
Common.....	Jan. and July.	8 & 2	8 & 2	8 & 2½	8 & 2½	8 & 2½	8 & 2½	4 & 3
Preferred.....	Jan. and July.	8 & 2	8 & 2	8 & 2½	8 & 2½	8 & 2½	8 & 2½	4 & 3
N. Y. Lack. & West. (guar.).....	Quarterly—Jan.	5	5	5	5	5	5	2½
New York Lake E. & W., pref..	-----	-----	-----	-----	-----	3	-----	-----
N. Y. New Haven & Hartford...	Quarterly—Jan.	10	10	10	10	10	10	5
N. Y. Prov. & Bost. (Stonington)	Quarterly—Feb.	10	10	10	10	10	10	5
New York Susq. & West., pref..	-----	-----	-----	-----	1½	2½	1½	-----
Norfolk & Southern.....	Quarterly—Jan.	-----	-----	-----	-----	2	4	2
Norfolk & Western, pref.....	April and Oct.	1½	3	3	3	1½ & *1 scrip	-----	-----
Northern Pacific, pref.....	-----	-----	-----	4	4	2	-----	-----
Oregon Improvement Co.....	-----	1½	4½	3	-----	-----	-----	-----
Do do pref.....	March and Sept.	3½	7	7	-----	7	3½	-----
Oregon Railway & Nav. Co.....	Quarterly—Jan.	6	7	6	6	6	6	-----
Pacific Mail Steamship.....	-----	-----	-----	-----	-----	-----	-----	-----
Panama.....	-----	23	9	5	5	2	2	-----
Pennsylvania Coal.....	Quarterly—Feb.	16	16	16	16	28	16	12
Pitts. Cin. Chic. & St. L. pfd.	-----	-----	-----	-----	3	4	4	2
Pittsb. Ft. W. & Chic., guar. (l'sed)	Quarterly—Jan.	7	7	7	7	7	7	1½

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
Pitts. Ft. W. & Chic. special	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Pittsb. Youngst'n & Ashtabula.	March and Sept.	7	7	2 ¹ / ₂	3	6	6	3
Do do pref.	Quarterly—Feb.	8	8	8	8	7	7	3 ¹ / ₂
Pullman's Palace Car.	Jan. and July.	8	8	8	8	8	8	4
Rensselaer & Saratoga (leased).	Jan. and July.	5	10	10	10	8	8	4
Richmond & Danville.	Jan. and July.	5	5	5	5	—	—	—
Richm'd & West P. Term. pref.	Quarterly—Feb.	—	—	—	6 ¹ / ₄ (p)	—	—	—
Rio Grande Western, pref	Quarterly—Feb.	6	6	6	6 ³ / ₄ (q) & 20stk	5	3 ³ / ₄	—
Rome Watertown & Ogdensb'rg	—	1 ¹ / ₄	1	—	—	5	5	2 ¹ / ₂
St. L. Alton & T. H. (leased), pref	April and Oct.	5	3	—	—	—	—	—
St. Louis & San Francisco, pref.	Feb. and Aug.	7	7	2	—	—	—	—
Do do 1st pref.	—	—	—	—	—	—	—	—
St. Paul & Duluth, common.	—	—	—	—	—	—	—	—
Do do pref.	Mar. and Sept.	7	5 ¹ / ₂	6 ¹ / ₂	7	7	7	2 ¹ / ₂
St. Paul Minneap. & Manitoba.	Quarterly—Feb.	6	6	6	6	6	6	3
Tennessee Coal & Iron.	—	—	—	—	—	—	—	—
Do do pref	Jan. and July.	—	8	8	8	8	8	—
Terre Haute & Indianapolis.	Feb. and Aug.	6	6	6	6	6	6	3
Toledo & Ohio Central.	—	—	—	—	2	4	2	—
Do do pref.	Quarterly—Jan.	—	—	3 ³ / ₄	5	5	5	2 ¹ / ₂
Wheeling & Lake Erie, pref.	Quarterly—Feb.	3	4	4	4 ³ / ₄	4 ³ / ₄	4	2
BOSTON.								
Atchison Topeka & Santa Fe.	Quarterly—Feb.	5 ¹ / ₄	—	—	—	—	—	—
Boston & Albany	Quarterly—Mar.	8	8	8	8	8	8	4
Boston Concord & Mont., pref.	May and Nov.	5	5 ¹ / ₂	(k)	—	—	—	—
Boston & Lowell	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Boston & Maine	Quarterly—Feb.	9	9	9 ¹ / ₂	9	8	8	3
Do do pref	March and Sept.	—	—	3 (l)	6	6	6	3
Boston & Providence.	Quarterly—Jan.	11 10	10	10	10	10	10	5
Boston Revere Beach & Lynn.	Jan. and July.	7	7	7	7	5 ¹ / ₂	5	2 ¹ / ₂
Central Branch Union Pacific	—	—	—	—	—	—	—	—
Chicago & West Michigan.	Feb. and Aug.	2	2	3	3 ¹ / ₂	3 ¹ / ₂	1 ¹ / ₂	—
Cin. Sand. & Cleveland, com	—	5	3 ¹ / ₂	5 ¹ / ₂	(e)	(e)	(e)	(e)
Do do pref.	May and Nov.	6	6	6	6	6	6	3
Concord	—	10	10	(k)	(k)	(k)	(k)	(k)

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
Concord & Montreal—				6	6	6	6	3
Class I. (Bost. Con. & Mon. pf.)	Quarterly—Feb.	---	---	---	2	3	6	3
Class II. (Bost. Con. & Mon.)	Quarterly—Feb.	---	---	---	---	---	1½	3
Class III. (Bos. C. & Mon. old)	Quarterly—Feb.	---	---	6	6	6	6	3
Class IV. (Concord stock).....	Quarterly—Feb.	---	---	8	8	8	7½ (o)	5
Connecticut River	Quarterly—Jan.	8	8	5	5	5	5	2½
Connecticut & Passumpsic. pfd.	Feb. and Aug.	5	5	---	---	---	---	---
Detroit Lansing & Northern.....	Feb. and Aug.	---	---	---	---	---	---	---
Do do pref	Feb. and Aug.	3½	---	---	---	---	---	---
Eastern, common.....		---	6	3½ (u)	(n)	(n)	(n)	(n)
Do do pref.	Mar. and Sept.	6	6	3 (n)	(n)	(n)	(n)	(n)
Eastern, N. H. (leased).....	June and Dec.	4½	4½	4½	33½ & 50 stock	3	3	1½
Eel River (leased).....	April and Oct.	2	2	2	2	2½	2½	1½
European & North American...	April and Oct.	5	5	5	5	5	5	2½
Fitchburg.....		---	---	---	---	---	---	---
Do pref.....	Jan. and July.	2	---	2	3½	4	4	2
Flint & Pere Marquette, pref....	Feb. and Aug.	12	6½	6	3½	4½	2	---
Ft. Wayne & Jack. pref (leased)	Mar. and Sept.	5½	5½	5½	5½	5½	5½	23½
Hartford & Conn. West. (leased)		---	---	2	2	2	2	1
Kans. City Ft. Scott & Memphis	Feb. and Aug.	3½	3	3½	1	---	---	---
Do do pref.	Feb. and Aug.	8	8	8	4	8 (u)	5 (l)	---
Maine Central.....	Quarterly—Jan.	6	6	6	6	7½ (v)	6	3
Manchester & Lawrence.....	May and Nov.	10	10	10	10	10	10	5
Nashua & Lowell (leased).....	May and Nov.	9	9	9	9	9	9	4½
New York & New England, pref.	May and Nov.	7	7	7	7	---	---	---
Northern (N. H.).....	Quarterly—Jan.	6	6	6 & 25 extra	6	6	6	3
Norwich & Worcester pfd. (leas'd)	Jan. and July.	8	8	8	8	8	8	4
Old Colony.....	Quarterly—Jan.	7	7	7	9-90 (v)	7	5 (w)	3½
Pittsfield & No. Adams (leased)	Jan. and July.	5	5	5	5	5	5	2½
Portland & Rochester.....	Jan. and July.	6	6	6	6	6	6	3
Portland Saco & Portsmouth (leased)	Jan. and July.	6	6	6	6	6	6	3
Providence & Worcester.....	Quarterly—Mar.	10	20 (m)	10	10	10	14½ (z)	5
Rutland, pref.....	Jan. and July.	1	1½	2	3	4	4	2
Vermont & Massachusetts (leased)	April and Oct.	6	6	6	6	6	6	3
Vermont Valley.....	Jan. and July.	6	6	6	6	6	6	3
Worcester Nashua & Rochester.	Jan. and July.	6	6	6	6	6	6	3

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1888.	1889.	1890.	1891.	1892.	1893.	To June 30, 1894.
PHILADELPHIA.								
Bell's Gap.....	December.	(s)	7 ¹ / ₂	(r)	(r)	-----	-----	-----
Camden & Atlantic, pref.		2 ¹ / ₂	3	-----	-----	-----	-----	4
Catawissa (leased), pref.	May and Nov.	7	7	7	7	7	7	3 ³ / ₄
Do new pref.	May and Nov.	7	7	7	7	7	7	3 ¹ / ₂
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	4
East Pennsylvania (leased)....	Jan. and July.	6	6	6	6	6	6	3
Elmira & Williamsport (leased).	May and Nov.	5	5	5	5	5	5	2 ¹ / ₂
Do do pref.	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Harrisb. Ports. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Huntingdon & Broad Top	Jan. and July.	-----	-----	-----	2	4	5	2 ¹ / ₂
Do do pref.	Jan. and July.	5	5	5 ¹ / ₂	7	7	7	3 ¹ / ₂
Lehigh Coal & Navigation.....	May and Nov.	4 ¹ / ₂	5	5	5	5 ¹ / ₂	6	2 ¹ / ₂
Lehigh Valley.....	Quarterly—Jan.	5	5	5	5	5 ¹ / ₄	4	-----
Little Schuylkill (leased).....	Jan. and July.	8 ¹ / ₂	7	8	7	7	7	3 ¹ / ₂
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	3 ¹ / ₂
Nesquehoning Valley (leased)...	Mar. and Sept.	5	5	5	5	5	5	2 ¹ / ₂
North Pennsylvania (leased)...	Quarterly—Feb.	8	8	8	8	8	8	4
Northern Central.....	Jan. and July.	7	8	8	7	7	9	4
Pennsylvania Railroad.....	May and Nov.	5	5	5 ¹ / ₂	6	6	5 & 2 scrip.	2 ¹ / ₂
Pennsylvania & Northwestern.	Jan. and July.	-----	-----	2 ¹ / ₂	5	5 ¹ / ₂	6	2
Philadelphia & Erie, common.	-----	-----	-----	-----	-----	2	-----	2
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	12	12	12	12	10 ¹ / ₂	5 ¹ / ₂
Philadelphia & Trenton (leas'd)	Quarterly—Jan.	10	10	10	10	10	10	5
Phila. Wilmington & Baltimore	Jan. and July.	7	7	6	6	7	7 ¹ / ₂	4
Schuylkill Valley.....	Jan. and July.	5	5	5	5	5	5	2 ¹ / ₂
United Cos. of N. J. (leased)....	Quarterly—Jan.	10	10	10	10	10	10	5
West Jersey.....	Mar. and Sept.	6 ¹ / ₂	7	7	7	7	7	3 ¹ / ₂
West Jersey & Atlantic.....	Mar. and Sept.	5	5	4 ¹ / ₂	-----	-----	-----	-----
BALTIMORE.								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	5	5	5 ¹ / ₂	6	6	6	3
Baltimore & Ohio—Main Stem.	May and Nov.	-----	-----	-----	20 stock.	3 ³ / ₄	5	1 ¹ / ₂
Do. do. pref. stocks....	Jan. and July.	6	6	6	6	6	6	3
Do. do. Wash. Branch	May and Nov.	10	10	10	10	10	10	5
Central Ohio com.....	Jan. and July.	6	6	6	6	6	6	3

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE

Name of Company.	Dividend Periods.	1888.	1889	1890.	1891.	1892.	1893.	To June 30, 1894.
Central Ohio, pref.....	Jan. and July.	6	6	6	6	6	6	3
West Virginia Cent. & Pittsb...	.....	1	1	1	1	1	1	.
Wil. Columbia & Augusta	Jan. and July.	6	6	6	6	6	6	3
Wilmington & Weldon ... ..	.....	8	8	8	12	4 (x)	3	3

* Scrip exchangeable into 5 per cent debentures.
been exchanged for that of the N. Y. N. H. & Hartford.

† In January, 1888, old common stock was exchanged into new pref.
‡ Also 32½ per cent extra out of amount received from the Old Colony under the

provisions of lease. (b) In 1891 stock was made common, and 4 per cent dividends guaranteed by New York Central (c) All but 1 per cent of this in bond scrip. (d) With the dividend paid January 2, 1892, amount for year would be 6 per cent. (e) Common stock of this road has been exchanged for Cleve. Cin. Chic & St. Louis stock. (f) 1¼ per cent of this in scrip. (g) These two roads now consol. in the C. C. C. & St. L. (h) 5 per cent of this in general mortgage bonds. (i) 1½ per cent of this in bond scrip. (j) 4.9 of this in stock. (k) Consol. as Concord & Montreal, which see. (l) Formerly Eastern preferred. (m) 10 per cent of this from assets. (n) Now exchanged into Boston & Maine stock. (o) Under the lease to the Boston & Maine dividend periods were changed to semi-annual, 5 per cent semi-annual being paid July, 1893. (p) 2½ in preferred stock. (q) This is made up of one semi-annual dividend of 3 per cent and three quarterly dividends of 1¼ per cent. (r) Consolidated with Clearfield & Jefferson under name of Pennsylvania & Northwestern. (s) 5 per cent declared, payable January 1, 1889, and included in 1889 figures. (t) This is dividend for the twelve months of 1892. (u) This covers both the August, 1891, dividend (which had been deferred) and that of February, 1892. (v) Increase due to change of dividend period. (w) Change from 7 per cent due to change of dividend period. (x) Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent. (z) Extra dividend of 4½ per cent paid March, 1893, out of assets.

RAILROAD EARNINGS.

The following tables include the gross and net earnings for the latest periods in the year 1894 of all railroads which furnish weekly or monthly reports of their business, and also such roads as will furnish quarterly returns. The tables are unavoidably irregular, according to the various reports of the different companies. Some companies will not give out statements of their net earnings, but merely statements of their gross receipts. But whatever information is obtainable from each company is here presented in comparison with the earnings for the corresponding period in 1893.

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Addison & Pennsylvania.....	41	41	Mar. 31	\$18,911	\$21,981	Mar. 31	\$6,251	\$7,515
Adirondack b	57	57	Apr. 30	53,470	57,640	Apr. 30	19,244	21,389
Alabama Midland	208	208	Apr. 30	184,867	157,825	Apr. 30	2,223	def.9,206
Albany & Susquehanna and L. & S. b	205	205	Mar. 31	787,898	1,031,514	Mar. 31	282,628	432,241
Allegheny Valley	260	260	May 31	795,293	1,083,657	May 31	276,698	360,751
Annapolis Washington & Baltimore.....	20	20	Apr. 30	17,359	14,049	Apr. 30	5,330	3,189
Arkansas Midland.....	74	74	Apr. 30	25,411	28,030	Apr. 30	13,256	11,541
Atch. Top. & Santa Fe system b.....	7,458	7,481	June 14	13,640,785	17,516,626	Apr. 30	1,722,985	3,018,977
Colorado Midland b.....								
St Louis & San Francisco system b	1,864	1,864	June 14	3,262,010	3,854,008	Apr. 30	574,868	837,408
Aggregate total b.....	9,322	9,345	June 14	16,902,795	21,370,634	Apr. 30	2,297,853	3,856,285

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Atlanta & Charlotte.....	g 269	g 269	Mar. 31	\$174,956	\$205,482	.....	\$.....	\$.....
Atlanta & West Point.....	86	86	Apr. 30	159,580	148,427	Apr. 30	54,462	36,778
Austin & Northwestern.....	109	109	Mar. 31	55,100	65,789	Mar. 31	15,979	24,486
Baltimore & Ohio—Lines East Ohio Riv b	1,297	1,297	May 31	6,187,459	7,612,167	May 31	1,650,047	2,103,758
Lines West Ohio River b.....	756	756	May 31	1,741,306	2,575,414	May 31	82,071	268,381
Total system b.....	2,053	2,053	May 31	7,928,765	10,187,581	May 31	1,732,118	2,372,139
Baltimore & Ohio Southwestern b h ..	917	917	June 14	h 2,665,309	h 3,028,093	Apr. 30	718,650	726,008
Bangor & Aroostook.....	189	95	Mar. 31	73,616	37,408	Mar. 31	28,124	15,146
Bath & Hammondsport.....	10	10	May 31	7,883	8,762	May 31	2,141	3,254
Birmingham & Atlantic b.....	22	22	May 31	9,349	14,808	Apr. 30	167	579
Boston & Albany b.....	389	389	Mar. 31	2,026,570	2,311,607	Mar. 31	775,395	817,668
Boston & Maine b.....	1,293	1,293	Mar. 31	3,390,523	3,788,401	Mar. 31	1,049,941	1,102,918
Boston Revere Beach & Lynn b.....	17	17	Mar. 31	48,582	53,236	Mar. 31	8,310	4,237
Bridgton & Saco River.....	16	16	Mar. 31	7,927	6,186	Mar. 31	3,341	2,226
Brooklyn Elevated b.....	20	17	June 16	855,695	930,844	May 31	297,418	371,913
Buffalo Rochester & Pittsburg b.....	334	294	June 14	1,010,236	1,494,162	Apr. 30	282,531	284,269
Burlington Cedar Rapids & Northern a.....	1,134	1,134	June 7	1,553,707	1,644,754	Apr. 30	338,047	292,062
Camden & Atlantic and Brs. a.....	83	83	Apr. 30	190,344	174,320	Apr. 30	15,169	def. 23,904
Canada Atlantic.....	152	152	Mar. 31	126,943	127,443	Mar. 31	27,441	37,766
Canadian Pacific a.....	6,327	6,015	June 14	7,281,597	8,394,124	Apr. 30	1,335,736	1,837,358
Carolina Cumberland Gap & Chicago.....	25	25	Mar. 31	13,132	12,636	.....	2,322	1,934
Carolina Midland.....	55	55	May 31	19,156	21,019	Apr. 30	944,662	1,643,831
Central of New Jersey a.....	628	628	Apr. 30	3,466,415	4,552,601	Apr. 30	1,235,885	1,373,425
Central Pacific b.....	1,360	1,360	Apr. 30	3,749,928	4,113,298	Apr. 30	41	def. 746
Central Pennsylvania & Western.....	31	31	Mar. 31	4,747	4,738	Mar. 31	.....	.....
Central of South Carolina.....	40	40	Mar. 31	30,645	31,559	Apr. 30	11,247	def. 19,846
Charleston Cincinnati & Chicago.....	207	207	May 31	71,562	67,675	Mar. 31	83,996	79,776
Charleston & Savannah.....	120	120	Apr. 30	267,207	265,036	Apr. 30	2,181	5,813
Charleston Sumter & Northern	139	139	May 31	70,771	73,226	Apr. 30	1,914	def. 381
Chataqua Lake.....	25	25	Apr. 30	12,103	16,346	Apr. 30	7,314	13,291
Cheraw & Darlington b.....	40	40	Apr. 30	31,813	37,070	Apr. 30	917,312	983,932
Chesapeake & Ohio a.....	1,269	1,269	June 14	3,683,392	4,495,623	Apr. 30	176,599	280,296
Chesapeake Ohio & Southwestern b.....	398	398	Apr. 30	648,063	801,123	Apr. 30	114,733	278,735
Chicago Burlington & Northern b.....	371	371	Apr. 30	526,587	786,059	Apr. 30

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Chicago Burlington & Quincy b.....	6,886	6,822	Apr. 30	\$10,280,374	\$12,392,487	Apr. 30	\$3,724,752	\$3,641,918
Chicago & Eastern Illinois.....	515	480	June 14	1,391,647	1,928,081	.....	.....	.....
Chicago & Erie.....	270	270	Apr. 30	735,674	978,193	.....	.....	.....
Chicago Great Western.....	922	922	June 14	1,540,800	1,889,130	.....	.....	.....
Chicago Milwaukee & St. Paul a f.....	6,086	6,086	June 14	12,419,236	14,727,556	May 31	3,680,499	3,796,822
Chicago & Northwestern f.....	5,066	5,066	May 31	11,526,744	13,160,676	.....	.....	.....
Chicago Peoria & St. Louis.....	313	313	June 14	397,284	517,203	.....	.....	.....
Chicago Rock Island & Pacific.....	3,571	3,571	May 31	6,809,110	7,277,391	.....	.....	.....
Chicago St. Paul Minneapolis & Omaha.....	1,482	1,482	Apr. 30	2,269,919	2,573,033	.....	.....	.....
Chicago & West Michigan a.....	575	575	June 14	656,071	850,162	Apr. 30	44,857	92,635
Cincinnati Georgetown & Portsmouth.....	42	42	May 31	25,890	25,846	.....	.....	.....
Cincinnati Jackson & Mackinaw b.....	345	345	June 14	265,269	310,137	Apr. 30	34,717	46,308
Cincinnati & Kentucky Southern.....	13	13	Apr. 30	3,613	4,404	Apr. 30	def. 3,075	def. 337
Cincinnati Lebanon & Northern a.....	30	30	Mar. 31	26,659	28,021	Mar. 31	7,964	8,134
Cincinnati New Orleans & Texas Pacific a.....	336	336	Apr. 30	1,145,000	1,322,335	Apr. 30	301,000	318,702
Alabama Great Southern a.....	295	295	Apr. 30	456,000	593,342	.....	.....	.....
New Orleans & Northeastern a.....	196	196	Apr. 30	387,000	476,726	Apr. 30	58,000	73,995
Alabama & Vicksburg a.....	143	143	Apr. 30	171,000	188,846	Apr. 30	39,000	44,253
Vicksburg Shreveport & Pacific a.....	170	170	Apr. 30	173,000	179,552	Apr. 30	38,000	43,910
Erlanger system.....	1,140	1,140	Apr. 30	2,232,000	2,760,801	.....	.....	.....
Cincinnati Portsmouth & Vir. b.....	106	106	May 31	93,188	104,668	Apr. 30	7,904	11,657
Columbus & Maysville.....	19	19	May 31	3,909	5,506	.....	.....	.....
Cleveland Akron & Columbus b.....	194	194	May 21	334,408	378,240	Mar. 31	57,586	49,193
Cleveland Cincinnati Chicago & St. Louis a.....	1,850	1,850	June 14	5,373,784	6,026,895	May 31	1,246,659	1,250,025
Peoria & Eastern Division a.....	351	351	Apr. 30	479,680	523,335	Apr. 30	52,759	56,453
Columbia Newberry & Laurens.....	62	62	Mar. 31	27,742	22,243	Mar. 31	9,673	6,524
Columbus Hocking Valley & Toledo b.....	329	329	Mar. 31	576,157	803,318	.....	.....	.....
Colusa & Lake.....	22	22	May 31	6,367	8,655	.....	.....	.....
Crystal.....	4	4	Apr. 30	3,572	5,592	Apr. 30	1,563	2,925
Cumberland Valley.....	145	145	Apr. 30	225,347	265,613	Apr. 30	54,998	62,709
Current River.....	82	82	June 14	59,155	58,533	.....	.....	.....
Del. Lack. & West. (N. Y. leased lines)....	401	401	Mar. 31	1,406,357	1,831,400	Mar. 31	542,045	833,217
Denver & Rio Grande b.....	1,657	1,646	June 14	2,744,390	3,877,529	Apr. 30	758,335	1,159,393
Detroit Lansing & Northern a.....	334	334	June 14	447,475	523,218	Apr. 30	31,353	65,789

GROSS AND. NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893	Jan 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Duluth South Shore & Atlantic	589	589	June 14	\$640,352	\$899,370	.....	\$.....	\$.....
Duluth & Winnipeg	100	100	Mar. 31	33,086	56,058	.....	.....	.....
Dunkirk Allegheny Valley & Pittsburg	91	91	Mar. 31	49,072	64,418	Mar. 31	def. 14,315	20,168
East Tennessee Virginia & Georgia	1,265	1,265	June 14	2,275,766	2,609,245	.....	.....	.....
East & West Alabama	116	116	Mar. 31	20,636	27,579	Mar. 31	def. 2,178	904
Elgin Joliet & Eastern a	182	182	May 31	436,519	393,122	Apr. 30	115,722	64,653
Elmira Cortland & Northern a	139	139	Mar. 31	80,763	89,834	Mar. 31	20,477	22,135
Evansville & Indianapolis	156	156	June 14	117,738	163,778	.....	.....	.....
Evansville & Richmond	102	102	June 14	46,892	64,101	.....	.....	.....
Evansville & Terre Haute	165	165	June 14	481,332	551,943	.....	.....	.....
Fall Brook	93	93	Mar. 31	137,600	179,951	.....	.....	.....
Fitchburg	450	450	Apr. 30	2,016,130	2,307,211	Mar. 31	346,172	330,661
Flint & Pere Marquette a	639	639	June 14	1,102,281	1,347,120	Apr. 30	236,620	228,309
Florence	24	24	Mar. 31	50,494	45,383	.....	.....	.....
Florida Central & Peninsular	926	666	May 31	1,047,790	706,842	.....	.....	.....
Fort Worth & Rio Grande a	146	146	May 31	104,895	162,409	.....	.....	.....
Fonda Johnstown & Gloversville	26	26	Mar. 31	42,727	64,853	Mar. 31	12,459	20,458
Gadsden & Attalla Union	11	11	May 31	2,606	4,398	Apr. 30	1,021	1,700
Georgia Railroad a	307	307	June 14	573,346	620,649	May 31	136,318	109,687
Georgia Carolina & Northern	266	266	May 31	289,000	202,053	.....	.....	.....
Georgia Southern & Florida b	285	285	May 31	354,270	344,710	Apr. 30	74,432	42,783
Georgetown & Western	36	36	Mar. 31	10,167	11,136	.....	.....	.....
Grand Rapids & Indiana	436	43	June 14	799,321	1,042,071	.....	.....	.....
Ind. Rich. & Fort Wayne	86	86	June 14	161,522	214,982	.....	.....	.....
Traverse City	26	26	June 14	22,529	27,383	.....	.....	.....
Muskegon Gd. Rps. & Ind.	37	37	June 14	42,721	69,171	.....	.....	.....
Total system	585	585	June 14	1,026,093	1,353,607	Apr. 30	154,542	191,344
Grand Trunk of Canada	3,508	3,515	June 16	7,695,527	8,522,274	Apr. 30	1,113,406	1,324,56
Chicago & Grand Trunk	335	335	June 16	1,334,516	1,607,438	Apr. 30	15,553	118,583
Detroit Grand Haven & Milwaukee	189	189	June 16	421,205	486,255	Apr. 30	25,329	29,977
Great Northern—St. Paul Minn. & Manito.	3,709	2,890	May 31	3,397,219	4,684,523	.....	.....	.....
Eastern of Minn.	72	72	May 31	327,172	368,710	.....	.....	.....
Montana Central	256	253	May 31	548,333	485,043
Total system	4,037	3,215	May 31	4,272,724	5,538,276

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Green Pond Walterboro & Branchville.....	14	14	Mar. 31	\$4,916	\$5,412	.....	\$.....	\$.....
Gulf & Chicago b.....	62	62	May 31	17,525	17,325	Apr. 30	522	3,077
Hartsville.....	10	10	Mar. 31	3,001	4,573	.....	.....	.....
Hoosac Tunnel & Wilmington.....	25	25	May 31	14,387	14,296	May 3	3,413	3,206
Houston East & West Texas.....	192	192	May 31	164,578	179,515	May 31	50,132	50,168
Humeston & Suenandoah.....	95	95	May 31	47,800	54,033	.....	.....	.....
Illinois Central a.....	2,888	2,888	May 31	7,205,781	7,948,425	Apr. 30	1,397,355	1,595,746
Indianapolis Decatur & West	152	152	Apr. 30	107,664	150,228	Apr. 30	14,780	33,039
International & Great Northern.....	825	825	June 14	1,302,016	1,837,375	.....	.....	.....
Interoceanic (Mex.).....	519	519	June 9	1,096,650	1,003,924	.....	.....	.....
Iowa Central b.....	497	497	June 14	755,310	826,874	Apr. 30	197,294	147,129
Iron Railway b.....	20	20	May 31	17,123	17,466	May 31	2,909	1,225
Jacksonville Tampa & Key West.....	200	200	Apr. 30	366,324	379,036	Apr. 30	174,740	173,496
Kanawha & Michigan b.....	173	142	June 14	158,405	156,946	Apr. 30	24,224	35,837
Kansas City Clinton & Springfield.....	163	163	June 14	126,066	122,477	.....	.....	.....
Kansas City Ft. Scott & Memphis a.....	671	671	June 14	1,714,267	2,049,729	Apr. 30	469,289	522,144
Kansas City Memphis & Birmingham a	276	276	June 14	444,689	488,063	Apr. 30	50,233	89,430
Kansas City Pittsburg & Gulf.....	235	132	June 14	139,260	44,407	.....	.....	.....
Kansas City Suburban Belt.....	35	35	June 14	96,454	93,212	.....	.....	.....
Kansas City Wyandotte & N. W.....	175	175	June 14	141,351	146,615	.....	.....	.....
Kansas City & Beatrice.....	20	20	June 14	5,307	6,251	.....	.....	.....
Keokuk & Western b.....	148	148	June 7	155,860	160,622	Apr. 30	44,925	47,474
Kings County Elevated a.....	8	8	Mar. 31	193,196	242,805	Mar. 31	49,497	82,334
Lake Erie A. L. & Southern a.....	61	61	May 31	28,976	33,475	Apr. 30	6,398	4,704
Lake Erie & Western b.....	725	725	June 14	1,361,647	1,633,377	Apr. 30	418,221	492,866
Lake Shore & Michigan Southern b.....	1,448	1,448	June 30	9,382,241	11,814,580	June 30	3,198,475	3,437,910
Lehigh & Hudson River b.....	90	90	May 31	157,765	221,127	Mar. 31	18,553	35,544
Long Island b.....	362	362	May 31	1,363,637	1,415,973	Mar. 31	142,001	115,335
Louisiana & Missouri River.....	100	100	Mar. 31	75,403	98,770	.....	.....	.....
Louisville Evansville & St. Louis.....	368	368	June 14	630,533	803,556	Apr. 30	118,310	116,357
Louisville & Nashville b.....	2,955	2,943	June 14	8,377,960	9,780,977	Apr. 30	2,321,946	2,508,712
Louisville New Albany & Chicago a.....	537	537	June 14	1,162,321	1,411,336	Apr. 30	192,819	263,682
Louisville St. Louis & Texas.....	166	166	June 14	176,172	267,959	Apr. 30	17,849	66,354
Louisville Southern.....	130	130	May 31	247,662	292,792	.....	.....	.....

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Macon & Birmingham.....	97	97	May 31	\$30,139	\$28,313	Apr. 30	\$5,941	\$4,592
Manchester & Augusta.....	19	19	Mar. 31	3,026	4,599	Mar. 31	1,162,182	1,346,093
Manhattan Elevated b.....	32	32	Mar. 31	2,560,755	2,776,467	Apr. 30	2,832	24,788
Manistique.....	44	44	May 31	20,216	58,158	Apr. 30	874,660	898,393
Memphis & Charleston.....	330	330	June 14	563,714	681,688	Apr. 30	575,134	544,355
Mexican Central (Mex. cur'oy).....	1,860	1,860	June 14	3,914,461	3,692,253	Apr. 30	1,740,000	1,765,000
Mexican National (Mex. cur'oy).....	1,219	1,219	June 14	1,913,940	2,033,201	Apr. 30	181,304	177,625
Mexican Railway (Mex. cur'oy).....	321	321	June 9	1,395,124	1,404,015	June 30		
Michigan Central and Canada Southern.....	1,633	1,633	June 30	6,169,000	7,550,000	Apr. 30		
Minneapolis & St. Louis a.....	355	355	May 31	652,532	693,161			
Missouri Kansas & Texas system.....	1,945	1,708	June 14	3,849,903	4,233,922			
Missouri Pacific & Iron Mountain b.....	5,375	5,375	June 14	9,831,588	11,661,419			
Mobile & Birmingham.....	149	147	June 14	117,373	131,311	Mar. 31	300,556	325,623
Mobile & Ohio.....	687	687	May 31	1,344,946	1,407,097	Mar. 31	101,625	77,400
Monterey & Mexican Gulf.....	387	387	May 31	475,694	451,570	Mar. 31	728,223	790,156
Nashville Chattanooga & St. Louis b.....	885	810	May 31	1,901,250	2,075,100	May 31	def.33	2,737
Nevada Central.....	94	94	Mar. 31	7,028	11,596	Mar. 31	40,764	36,638
New London Northern b.....	121	121	Mar. 31	137,487	157,180	Apr. 30	def.2,005	1,522
New Orleans & Southern a.....	65	65	May 31	42,239	55,162	Mar. 31	32,229	21,789
New York & Canada b.....	150	150	Mar. 31	165,083	183,892	Mar. 31	6,498,462	7,095,011
New York Central & Hudson River a.....	2,395	2,096	June 30	19,800,855	22,670,813	June 30	151,548	316,740
New York Central & St. Louis b.....	523	523	Mar. 31	1,298,003	1,633,585	Mar. 31	2,157,654	3,713,965
New York Chicago & St. Louis b.....	1,700	1,700	May 31	9,198,635	11,819,674	May 31		
New York Lake Erie & Western c.....	598	598	Apr. 30	1,687,546	2,320,776			
New York Pennsylvania & Ohio *.....	1,451	1,451	Mar. 31	5,453,274	6,010,643	Mar. 31	1,650,992	1,567,113
New York New Haven & Hartford b.....	477	477	June 14	1,510,926	1,590,858	Apr. 30	235,807	179,683
New York Ontario & Western a.....	61	61	Apr. 30	174,101	178,958	Mar. 31	31,341	def.10,886
New York & Putnam.....	i 148	i 148	Mar. 31	182,927	173,986	Mar. 31	28,260	18,294
New York Philadelphia & Norfolk.....	12	12	Mar. 31	11,244	11,981	Mar. 31	def.25,062	def.19,401
New York & Rockaway Beach.....	153	153	Apr. 30	494,166	497,820	Apr. 30	189,272	193,698
New York Susquehanna & Western b.....	104	104	May 31	190,463	186,369	May 31	54,498	62,600
Norfolk & Southern.....	1,567	1,556	June 14	4,304,129	4,607,623	Apr. 30	693,571	815,827
Norfolk & Western a.....	102	102	Mar. 31	199,315	214,959			
Northeastern (S. C.).....	54	54	Mar. 31	25,475	24,299	Mar. 31	5,823	8,274
Northern Adirondack.....								

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Northern Central b.....	377	377	May 31	\$2,203,735	\$2,841,445	May 31	\$600,106	\$815,667
Northern Pacific c b.....	4,623	4,623	May 31	5,247,355	7,749,898	.....	.....	.....
Oconee & Western.....	40	40	Apr. 30	10,530	4,562	.....	.....	.....
Ogdensb. & Lake Champ. & Sa. & St. Law.	156	156	Mar. 31	147,863	160,302	Mar. 31	69,693	22,288
Ohio River b.....	215	215	June 14	273,673	340,594	Apr. 30	65,195	78,923
Ohio Southern.....	226	150	May 31	243,734	294,804	.....	.....	.....
Omaha & St. Louis.....	144	144	Apr. 30	154,438	197,460	.....	.....	.....
Oregon Improvement Company.....	.....	.....	Apr. 30	1,185,566	1,139,755	Apr. 30	198,197	164,559
Pennsylvania (E. of P. & E.) §.....	2,657	2,619	May 31	22,085,896	28,102,955	May 31	6,045,884	7,405,558
Peoria Decatur & Evansville.....	334	334	June 14	342,238	392,967	Apr. 30	73,312	101,561
Petersburg a.....	61	61	Apr. 30	184,893	193,787	Apr. 30	53,497	73,749
Philadelphia & Erie.....	287	287	Apr. 30	1,044,637	1,483,664	Apr. 30	265,354	403,562
Philadelphia & Reading.....	1,170	1,170	May 31	7,312,246	9,050,187	May 31	2,893,319	3,099,077
Coal & Iron Company.....	.....	.....	May 31	7,876,854	9,264,705	May 31	def.367,740	48,120
Total both Companies.....	.....	.....	May 31	15,189,100	18,314,892	May 31	2,525,574	3,147,197
Pittsburg Chartiers & Youghiogeny.....	16	16	Mar. 31	20,161	36,943	Mar. 31	6,360	9,773
Pittsburg Marion & Chicago.....	25	25	May 31	13,638	16,354	Apr. 30	3,710	3,273
Pittsburg Shenando & Lake Erie.....	178	178	May 31	137,427	152,634	.....	.....	.....
Pittsburg & Western Proper.....	227	227	May 31	481,024	576,242	.....	.....	.....
Pittsburg Cleveland & Toledo.....	77	77	May 31	240,573	321,114	.....	.....	.....
Pittsburg Painesville & Fairport.....	61	61	May 31	100,909	113,071	.....	.....	.....
Total System.....	365	365	June 14	899,397	1,152,075	Mar. 31	154,918	60,694
Pittsburg Youngstown & Ashtabula.....	128	128	May 31	354,249	536,955	May 31	114,266	207,195
Prospect Park & Coney Island.....	10	10	Mar. 31	8,654	9,839	Mar. 31	def.25,616	def.10,865
Port Royal & Augusta.....	112	112	May 31	127,129	132,275	Apr. 30	23,998	20,034
Port Royal & Western Carolina.....	227	227	Mar. 31	103,604	100,919	.....	.....	.....
Quincy Omaha & Kansas City b.....	134	134	May 31	91,338	109,416	May 31	31,229	27,862
Rensselaer & Saratoga b.....	192	192	Mar. 31	428,614	486,163	Mar. 31	86,212	87,394
Richmond & Danville.....	2,178	2,178	June 14	3,876,015	4,085,085	Apr. 30	790,243	869,500
Georgia Pacific.....	564	564	June 14	791,209	860,419	Apr. 30	80,811	85,876
Charlotte Columbia & Augusta.....	191	191	June 14	300,731	300,431	Apr. 30	34,368	54,481
Columbia & Greenville.....	199	199	June 14	260,578	244,858	Apr. 30	69,626	63,537
Total.....	3,132	3,132	June 14	5,228,533	5,490,793	A r. 30	975,048	1,073,394
Richmond Fredericksburg & Potomac....	82	82	Apr. 30	243,377	267,229	Apr. 30	90,193	112,166

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Richmond & Petersburg a	27	27	Apr. 30	\$110,298	\$119,524	Apr. 30	\$27,825	\$33,244
Rio Grande Southern b	180	172	June 14	141,559	274,614	Apr. 30	40,752	95,533
Rio Grande Western b	529	529	June 14	861,688	983,572	Apr. 30	152,563	206,156
Saginaw Tuscola & Huron a	67	67	May 31	42,691	46,573	Apr. 30	5,043	13,129
Saginaw Valley & St. Louis	45	45	Apr. 30	27,222	29,555	Apr. 30	7,353	8,434
St. Louis Alton & T. Haute Branches b	239	239	June 14	566,363	716,004	Apr. 30	203,263	213,531
St. Louis Kennett & Southern	20	20	May 31	11,166	11,966	-----	-----	-----
St. Louis Southwestern	1,223	1,223	June 14	1,809,091	2,236,420	Mar. 31	109,209	193,641
St. Paul & Duluth b	248	248	May 31	499,933	670,857	Apr. 30	73,211	125,587
San Francisco & North Pacific a	165	165	June 7	303,272	324,069	May 31	69,628	67,584
Savannah Americus & Montgomery	300	300	May 31	175,095	220,818	Apr. 30	1,132	10,793
Savannah Florida & Western	624	569	Apr. 30	1,161,821	1,133,013	Apr. 30	473,527	498,542
Sherman Shreveport & Southern	155	155	June 7	115,416	112,809	-----	-----	-----
Silver Springs Ocala & Gulf	74	74	Mar. 31	37,502	33,031	Mar. 31	8,928	16,428
Sioux City & Northern	96	96	Mar. 31	62,220	72,810	Mar. 31	23,719	17,412
South Bound	136	136	Mar. 31	84,606	63,817	-----	-----	-----
South Carolina b	270	270	May 31	519,639	597,854	-----	-----	-----
South & North Carolina	23	23	Mar. 31	4,286	4,453	-----	-----	-----
So. Pac. Co.—Gal. Harrisburg & San Ant. b	937	937	Apr. 30	1,289,194	1,499,203	Apr. 30	284,636	390,983
Louisiana Western b	112	112	Apr. 30	323,913	392,130	Apr. 30	151,396	183,299
Morgan's Louisiana & Texas b	418	402	Apr. 30	1,771,000	1,766,690	Apr. 30	266,722	342,641
New York Texas & Mexican b	91	91	Apr. 30	71,990	71,445	Apr. 30	15,739	16,528
Texas & New Orleans b	207	207	Apr. 30	521,703	636,390	Apr. 30	210,346	300,789
Atlantic System b	1,765	1,749	Apr. 30	4,018,402	4,414,665	Apr. 30	940,467	1,245,215
Pacific System b	4,859	4,776	Apr. 30	9,663,308	10,575,179	Apr. 30	3,253,391	3,450,418
Total both systems b	6,624	6,525	Apr. 30	13,681,710	14,989,844	Apr. 30	4,193,858	4,695,633
Southern Pacific RR. —								
Coast and South. California Division	1,618	1,536	Apr. 30	3,111,102	3,305,411	Apr. 30	1,210,187	1,259,931
Arizona Division	392	392	Apr. 30	688,062	726,497	Apr. 30	253,355	252,817
New Mexico Division	171	171	Apr. 30	309,613	349,527	Apr. 30	87,200	154,383
Spartanburg Union & Col.	68	68	Mar. 31	35,047	29,586	-----	-----	-----
Staten Island Rapid Transit b	24	24	May 31	334,790	339,404	May 31	70,654	57,164
Stony Clove & Catskill Mountain b	15	15	Apr. 30	5,565	6,274	Apr. 30	def. 619	def. 4,045
Summit Branch	-----	-----	May 31	379,348	541,739	May 31	14,337	89,864

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
Lykens Valley† .....	....	....	May 31	\$337,837	\$456,832	May 31	\$8,385	\$59,403
Total both Companies† .....	....	....	May 31	717,185	998,571	May 31	22,722	149,267
Syracuse Binghamton & New York b	81	81	Mar. 31	165,117	182,595	Mar. 31	62,494	58,077
Texas Central	176	176	Mar. 31	44,400	67,979	Mar. 31	1,987	8,813
Texas & Pacific	1,499	1,499	June 14	2,697,238	3,031,643	.....	.....	.....
Texas Sabine Valley & Northwestern	38	38	May 31	17,931	22,079	May 31	def. 2,267	7,383
Tioga	76	76	Mar. 31	70,069	86,078	Mar. 31	34,419	46,795
Toledo Ann Arbor & North Michigan	307	307	May 31	416,072	428,697	May 31	119,763	def. 15,349
Toledo & Ohio Central b	368	308	June 14	590,912	897,368	Apr. 30	176,677	238,522
Toledo Peoria & Western b	247	247	June 14	367,320	417,817	May 31	56,063	81,393
Toledo St. Louis & Kansas City	451	451	June 14	589,963	801,741	.....	.....	.....
Ulster & Delaware b	87	87	Apr. 30	104,805	103,508	Apr. 30	23,964	27,889
Union Pacific—								
Union Pacific Railway b	1,823	1,822	Apr. 30	4,188,798	5,464,710	Apr. 30	1,143,233	1,895,420
Oregon Short Line & Utah Northern b	1,428	1,425	Apr. 30	1,540,836	1,941,167	Apr. 30	469,223	655,695
Oregon Railway & Navigation Co b	1,059	1,059	Apr. 30	884,344	1,173,982	Apr. 30	def. 69,020	183,835
Union Pacific Denver & Gulf b	1,003	1,003	Apr. 30	870,644	1,311,701	Apr. 30	164,499	251,290
Ft. Worth & Denver City b	469	469	Apr. 30	349,938	497,401	Apr. 30	42,544	107,414
St. Joseph & Grand Island b	251	251	Apr. 30	285,757	350,037	Apr. 30	91,808	126,557
Kansas City & Omaha b	194	194	Apr. 30	40,890	64,705	Apr. 30	4,412	21,064
Total St. Joseph & Grand Island b	445	445	June 14	427,831	557,814	.....	.....	.....
Central Branch Union Pacific b	100	100	Apr. 30	146,220	176,136	Apr. 30	60,593	65,526
Atchison Colorado & Pacific b	288	288	Apr. 30	130,946	206,550	Apr. 30	20,840	35,073
Atchison Jewell County & Western b. }								
Montana Union b	72	72	Apr. 30	115,984	221,244	Apr. 30	9,922	38,091
Man. Alma & Burlingame b	57	57	Apr. 30	14,492	13,184	Apr. 30	def. 955	def. 3,104
Grand total † b	8,212	8,143	Apr. 30	9,246,766	12,389,398	Apr. 30	1,927,877	3,476,687
Vermont Valley b	24	24	Mar. 31	39,285	41,298	Mar. 31	11,103	11,853
Visalia & Tulare	11	11	Mar. 31	2,438	3,699	Mar. 31	def. 54	993
Wabash b	1,935	1,935	June 14	4,868,820	5,847,673	May 31	852,670	1,082,400
Waco & Northwestern	58	58	Apr. 30	55,604	66,157	Apr. 30	14,731	22,387
Walkill Valley	33	33	Mar. 31	27,297	32,038	Mar. 31	3,398	10,949
West Jersey and Brs. a	229	229	Apr. 30	411,355	456,781	Apr. 30	75,101	65,243
West Virginia Central & Pittsburg b	155	155	May 31	372,560	455,421	May 31	131,274	148,019

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1894.	1893.	Jan. 1 to—	1894.	1893.	Jan. 1 to—	1894.	1893.
West Virginia & Pittsburg	160	160	Mar. 31	\$80,941	\$81,974	Mar. 31	\$40,823	\$34,517
Western Maryland	236	220	Apr. 30	326,842	345,929	Apr. 30	90,578	85,890
Western New York & Pennsylvania b.	629	629	June 14	1,186,752	1,615,405	Apr. 30	265,443	327,559
Western of Alabama	133	133	Apr. 30	166,407	162,291	Apr. 30	27,346	12,621
Wheeling & Lake Erie	260	260	June 14	485,607	670,827	.....	.....	.....
Wilmington Chadbourne & Conway	50	50	Mar. 31	5,407	6,212	.....	.....	.....
Wilmington Columbia & Augusta	192	192	Mar. 31	171,800	195,252	.....	.....	.....
Wrightsville & Tenville	36	36	May 31	31,653	30,042	May 31	11,095	1,279

a Net earnings here given are after deducting taxes.
deducted from net earnings.

b Net earnings here given are before deducting taxes.

c Taxes on property

g Earnings are for South Carolina portion of mileage.

e Does not include Wisconsin Central in either year.

f Includes Milwaukee & Northern for all periods.

j Besides Kan. City Ft. Scott & Memphis itself, includes Current River and Kan. City Clin. & Springfield.

h Includes Ohio & Mississippi in both years.

i Includes 36 miles of ferry.

* Included in N. Y. L. E. & W.

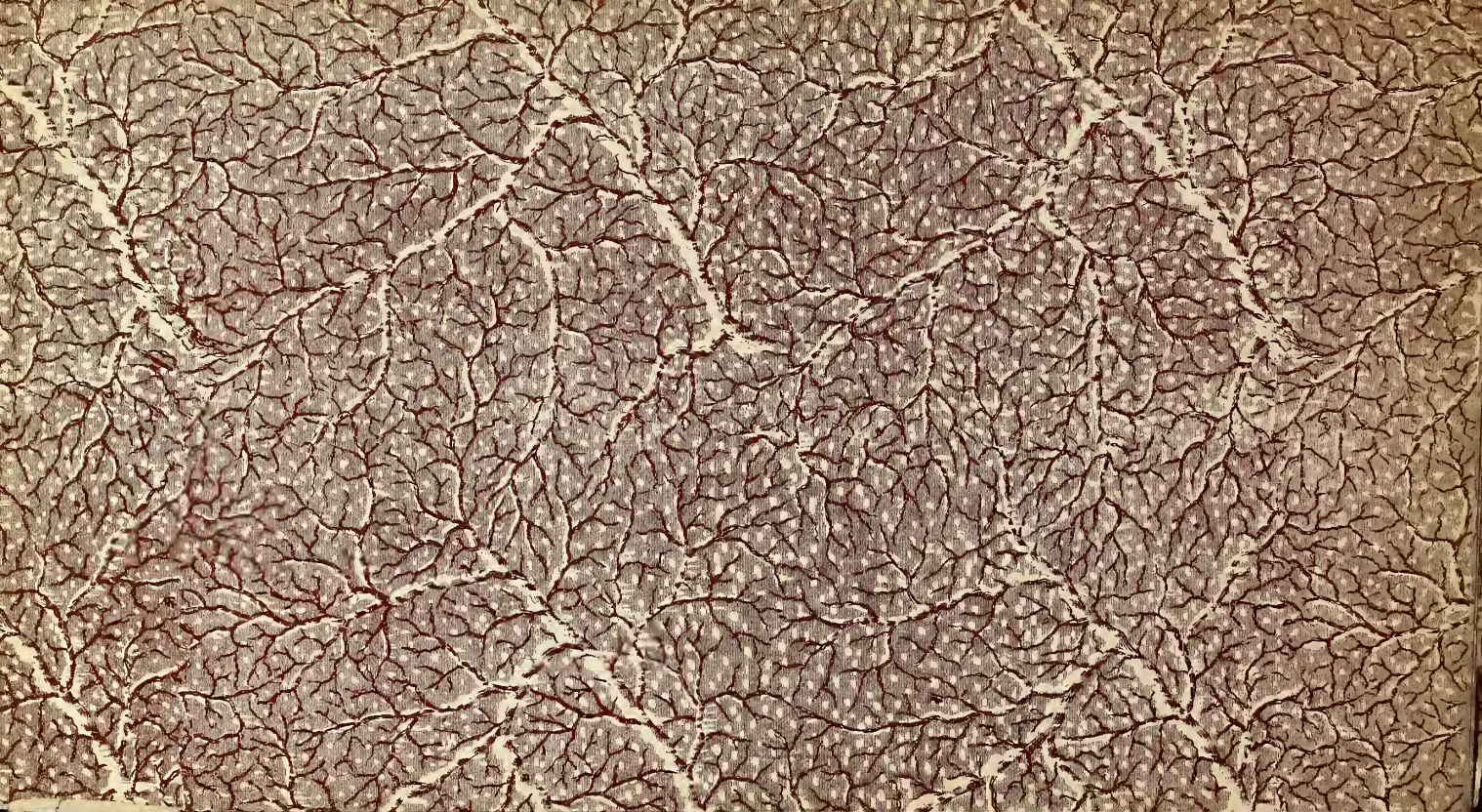
† Includes earnings of Milwaukee Lake Shore & Western in both years.

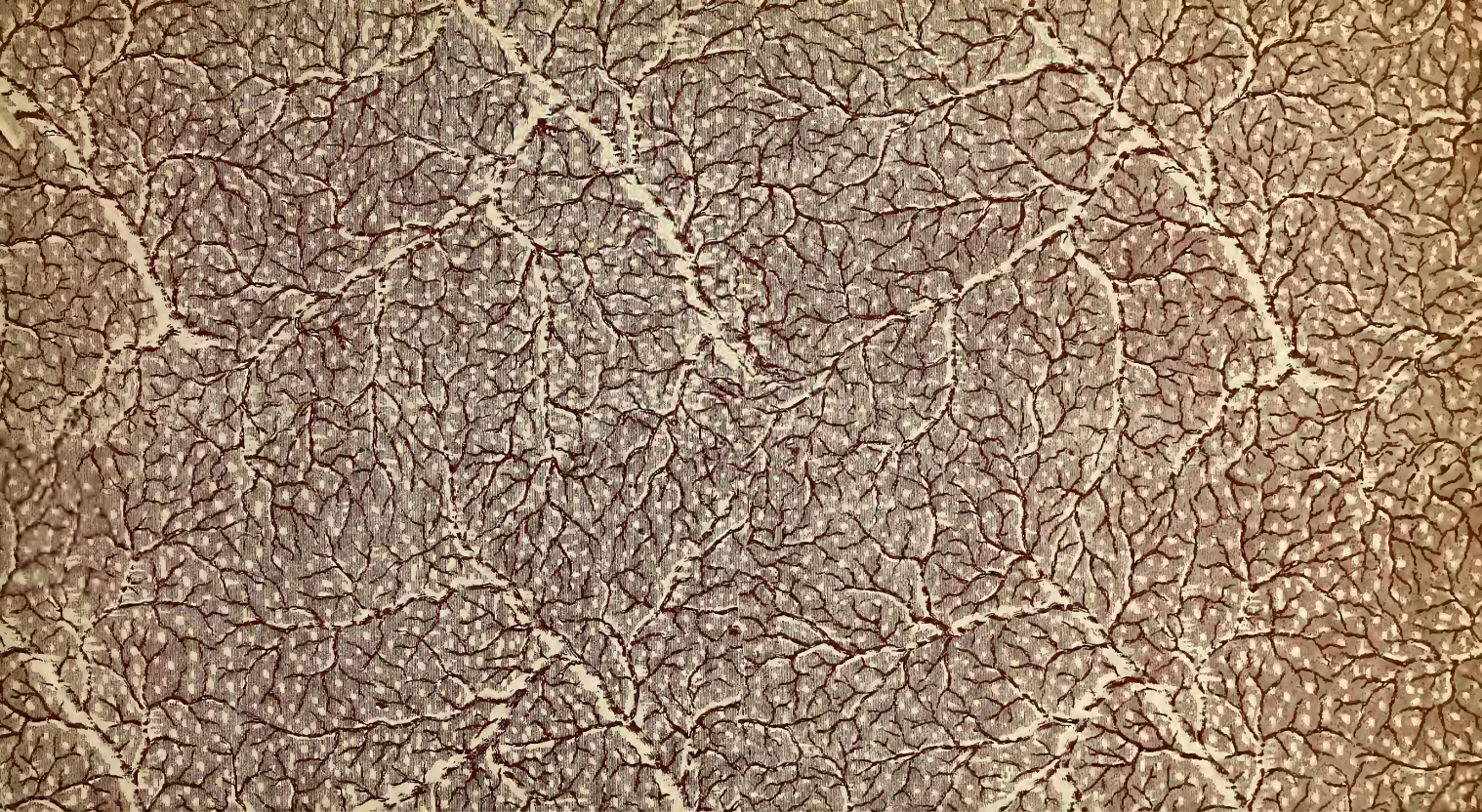
§ Includes 66 miles of canal in both years.

‡ Covers only coal and mining operations.

¶ In this total only one-half the earnings of lines jointly owned is included; figures are given exclusive of results on Leavenworth Topeka & Southwestern.







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